

MIRA INFORM REPORT

Report No. :	527854
Report Date :	04.09.2018

IDENTIFICATION DETAILS

Name :	SI GROUP INC.
Registered Office :	2750 Balltown Rd Schenectady, New York, 12309, Usa
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1906
Legal Form :	Domestic Business Corporation
Line of Business :	Subject develops and manufactures chemical intermediates, and specialty resins and solutions for industrial and consumer goods worldwide.
No. of Employees :	890 Employees

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	SI GROUP, INC.
Trade Name	SI GROUP
ID	ID
ID Details	55647
Creation Date	1906
Incorporation Date	DECEMBER 15, 1944
Legal Address	SI GROUP, INC. 2750 BALLTOWN RD SCHENECTADY, NEW YORK, 12309, USA
Operative Address	2750 BALLTOWN ROAD PO BOX 1046 SCHENECTADY NY 12301 UNITED STATES 2750 Balltown Road Schenectady, NY 12301 United States
Telephone	518-370-4200
Fax	518-346-6908
Legal Form	DOMESTIC BUSINESS CORPORATION
E-Mail	info@siigroup.com
Registered In	NEW YORK
Website	www.siigroup.com
Contact	Frank A. Bozich, President, Chief Executive Officer & Director
Staff	890 employees
Activity	SIC Code 2865, Cyclic Organic Crudes and Intermediates, and Organic Dyes and Pigments NAICS Code 325110, Petrochemical Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1906
	Name History
	Filing Date Name Type Entity Name
	APR 04, 2006 Actual SI GROUP, INC.
	DEC 28, 1992 Actual SCHENECTADY INTERNATIONAL, INC.
	FEB 01, 1962 Actual SCHENECTADY CHEMICALS, INC.

Key Developments

DEC 30, 1944 Actual SCHENECTADY VARNISH COMPANY, INCORPORATED
DEC 15, 1944 Actual HENRY HOWARD COMPANY, INC.

SI Group, Inc. was formerly known as Schenectady International, Inc. and changed its name to SI Group, Inc. in April 2006.

SI Group, Inc. Presents at 2018 Albany IT Symposium, Apr-25-2018 10:45 AM

Apr 23 18

SI Group, Inc. Presents at 2018 Albany IT Symposium, Apr-25-2018 10:45 AM. Venue: Albany Marriott, Albany, New York, United States. Speakers: Allen Look, CIO.

SI Group Announces Executive Changes

Jun 19 17

SI Group global talent director Brooke Manrique has been promoted to vice president of human resources and communications of the Niskayuna, New York, chemical manufacturing company. Manrique currently serves as the company's senior director of global talent development, brand and communications. She will step into her new role on July 1, 2017. Her appointment to vice president comes after the most recent person in that role, Deborah Patterson, informed SI Group that she is leaving the company. Manrique will be responsible for global recruiting, talent development and communications.

SI Group Announces Appointment of Mary Kay Kaufmann to Its Board of Directors

Apr 18 17

SI Group announced the appointment of Mary Kay Kaufmann to the company's board of directors. Ms. Kaufmann brings with her over 30 years of experience in the water treatment and environmental services industries, having retired from Ecolab in 2014, where she served as Senior Vice President and General Manager of Water & Process Services (WPS) Global Light Industry.

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

SI Group, Inc. develops and manufactures chemical intermediates, and specialty resins and solutions for industrial and consumer goods worldwide.

Service/Product Description

The company focuses on market segments, such as rubber resins, antioxidants, fuels and lubricants, plastic additives, industrial resins, health and wellness products, adhesive resins, surfactants, engineering plastics, and pharma and specialty products. It offers adhesives, such as contact cement, pressure sensitive adhesives, reactive adhesive, and solvents; a line of polymer, lubricant, and fuel antioxidants; and engineering plastics, including monomers and modifiers, and chain terminators. The company also offers fuels and lubricants, such as oil additives, fuel additives, demulsifiers, and industrial fluids; industrial resins, which include abrasives, friction, impregnation, refractory resins, and miscellaneous; active pharmaceutical ingredients; and plastic additives, including antioxidants, UVA stabilizer intermediates, antioxidant intermediates, polymerization initiators, plasticizers, polymerization inhibitors, flame retardant chemicals, and nucleating agents. In addition, it offers rubber products, such as tackifier, reinforcing, bonding, and curing resins; specialty chemicals; and surfactants.

Sales

Wholesale and Retail

Operations Area

National and International

Imports From

India, China and France

Export To

Worldwide

Employees

890 employees

Payments With Suppliers

Regular

Brands

Brand

SI

Comments

SI SOLUTIONS

NA

AQUYD

NA

Clients

Name of Client

Country

Comments

ALMEX SA

MEXICO

NA

Si Group Uk, Ltd.

UK

NA

SOVEREIGN CHEMICAL CO.

USA

NA

Adheplast Cia. Ltd. (Ecuador)

ECUADOR

NA

Comments

The company covers multiple market segments including: Adhesives; Additives; Chemical Intermediates; Engineering Plastics; Fuels, Lubricants & Oilfield; Industrial Resins; Health & Wellness;

Rubber; Specialty; and Surfactants.

Suppliers	Country	Comments
Supplier Name		
SI GROUP INDIA LIMITED	INDIA	NA
Suparna Chemicals Ltd.	INDIA	NA
SI GROUP FINE CHEMICALS SHANGHAI	CHINA	NA
Si Group Bethune S.A.S.	FRANCE	NA
Comments	-	

LOCATION

Headquarters	2750 BALLTOWN ROAD PO BOX 1046 SCHENECTADY NY 12301 UNITED STATES 2750 Balltown Road Schenectady, NY 12301 United States
Branches	SI Group Global Manufacturing 1000 Main Street, Rt. 5S Rotterdam Junction, NY 12150 USA SI Group Global Manufacturing 702 FM 523 Freeport, TX 77541 USA SI Group Global Manufacturing 380 Chemwood Drive Newport, TN 37821 USA SI Group Global Manufacturing 725 Cannon Bridge Road P.O. Box 1028 Orangeburg, SC 29116 USA SI Group Global Manufacturing 4604 W. Baker Road Baytown, Texas 77520 USA
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Frank A. Bozich, President, Chief Executive Officer & Director W. Howard Wright, Founder Richard P. Barlow, Chief Financial Officer, Senior Vice President and Treasurer Thomas J. Masterson, Vice President and General Counsel Daniel Paul Tilley, Senior Vice President of Business Excellence & Global Key Accounts Robert Mcqueen, Administrator

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Subsidiary Companies

Christopher T. Roberts, Vice President, Sourcing and
Commercial Excellence
D. Paul Tilley, Vice President, Chemical Division
João Paulo Porto, Vice President, South America
Andreas Missy, Vice President, Europe, Middle East,
and Africa
Thomas J. Masterson, Vice President and General
Counsel
SI GROUP HOLDINGS, LLC
USA

Related Companies

SI GROUP USA, CORP
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Environmental Information
(Quality Policy and Environment)

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62404 Béthune Cedex, France
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India
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NCPA Marg,
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Investor Information

Navi Mumbai Unit
SI Group - India Limited
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Rasal Unit
SI Group - India Limited
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Maharashtra, India
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SI Group - India Limited
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18 Banyan Avenue
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4 Mack Road
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SI Group South Africa (Ptd) Ltd
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Alberton

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Switzerland
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SI Group-Switzerland, GmbH
Kästeliweg 7, Postfach
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Fax: +41 61.825.85.08

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	1,600,000,000
Money Flow	Normal
Import Fob Dollar	
Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Smoak v. SI Group, Inc. Plaintiff: Tammie Smoak Defendant: SI Group, Inc. Case Number: 5:2017cv01848 Filed: July 13, 2017 Court: South Carolina District Court Office: Orangeburg Office County: Orangeburg Presiding Judge: J Michelle Childs Referring Judge: Shiva V Hodges Nature of Suit: Family and Medical Leave Act Cause of Action: 29:2601 Jury Demanded By: Plaintiff
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Trademarks

George v. SI Group, Inc. d/b/a Schenectady
International, Inc. et al
Filing 46
ORDER denying 19 Motion to Remand.(Signed by
Judge George C Hanks, Jr) Parties notified.(Itrevino, 3)
SI GROUP

Industrial chemicals, synthetic resins, alkylphenols,
electronic chemicals, adhesives and adhesive resins
for general industrial...

Owned by: SI GROUP, INC.
Serial Number: 78795768

SIG SI GROUP

Industrial chemicals, synthetic resins, alkylphenols,
electronic chemicals, adhesives and adhesive resins
for general industrial...

Owned by: SI GROUP, INC.
Serial Number: 78816058

SI

Infant furniture, namely, cribs, beds, case furniture,
changing tables, bouncing seats, playyards and
bassinets

Owned by: SFCA, INC.
Serial Number: 78461596

YES OUI SI

CHILDREN'S FOOTWEAR

Owned by: YES OUI SI IMPORT EXPORT INC.
Serial Number: 75436426

REZILITE

synthetic resins for use in adhesives and as curing
agents

Owned by: SI GROUP, INC.
Serial Number: 78281854

AAA AMERICAN GINSENG GROUP, (U.S.A.) INC.

wholesale distributorship and retail store services
featuring herbal teas and beverages

Owned by: AAA AMERICAN GINSENG GROUP,
(U.S.A.) INC.

Serial Number: 75155270

SI GROUP THE SUBSTANCE INSIDE

Industrial chemicals; alkylphenols, phenol derivatives,
synthetic resins, phenolic resins, antioxidants, chemical
additives...

Owned by: SI Group, Inc.

Serial Number: 86680075

SI GROUP THE SUBSTANCE INSIDE

Industrial chemicals; alkylphenols, phenol derivatives, synthetic resins, phenolic resins, antioxidants, chemical additives...

Owned by: SI Group, Inc.

Serial Number: 86680076

AQUYD

Industrial chemicals, namely, alkyd dispersions

Owned by: SI GROUP, INC.

Serial Number: 77568050

THE SUBSTANCE INSIDE

Industrial chemicals, synthetic resins, alkylphenols, electronic chemicals, adhesives and adhesive resins for general industrial...

Owned by: SI GROUP, INC.

Serial Number: 85113847

WE MAKE YOUR LIFE MORE

industrial chemicals, synthetic resins, alkylphenols, electronic chemicals, adhesives and adhesive resins for general industrial...

Owned by: SI GROUP, INC.

Serial Number: 77021632

WE MAKE YOUR LIFE MORE . . .

industrial chemicals, synthetic resins, alkylphenols, electronic chemicals, adhesives and adhesive resins for general industrial...

Owned by: SI GROUP, INC.

Serial Number: 77021594

SI SOLUTIONS

Invoicing services, namely, electronic processing of statements, invoices and notices; Promoting and marketing the goods...

Owned by: Southern Imaging Group, Inc.

Serial Number: 85465700

SI SOLUTIONS

On-line retail store services featuring labels, namely, adhesive labels and product information labels

Owned by: Southern Imaging Group, Inc.

Serial Number: 85465699

SI2 SCHOOL IMPROVEMENT INITIATIVE

Education services, namely, a training and innovation center featuring fully customized, leadership, motivational, educational...

Owned by: Teach N' Kids Learn, Inc.

Serial Number: 85103755

SI

COATS, JACKETS, PARKAS, PANTS, SHIRTS, SWEATERS, SWEATSHIRTS, WARMUP JACKETS AND PANTS, ONE-PIECE WARMUP SUITS, SKI JACKETS...

Owned by: FLETCHER LEISURE GROUP INC.

Serial Number: 73648420

ISONOX

Antioxidant/Stabilizer for Plastics, Oils and Rubber

Owned by: SI GROUP, INC.

Serial Number: 73231405

MAGAZINE SI

general feature magazines

Owned by: Si Group, Inc., The

Serial Number: 74197866

THE UNITED STATES CAMPING ASSOCIATION

USCA

facilities and services provided to groups by organized camps

Owned by: SI Sports International, Inc.

Serial Number: 74730705

SI MAGAZINE

general feature magazine

Owned by: Si Group, Inc., The

Serial Number: 74197867

Process for stabilizing phenolic resins containing calixarenes

Patent number: 9580536

Abstract: This invention relates to a process for stabilizing a phenolic resin containing a mixture of linear phenolic resins and calixarenes and a demulsifier composition comprising the stabilized phenolic resins prepared from the process. The process comprises contacting the phenolic resin with an alkylene carbonate, in the presence of a base catalyst, to at least partially alkoxylate the phenolic hydroxyl groups of the calixarenes. This process forms a stabilized phenolic resin with an increased solubility in a hydrocarbon solvent.

Patents Registered

Type: Grant
Filed: October 21, 2015
Date of Patent: February 28, 2017
Assignee: SI GROUP, INC.
Inventors: Todd Aube, Gennaro Barbiero, Ricky Biittig,
James M. Baxter, Jr.

**METHODS OF USING PHENOLIC FATTY ACID
COMPOUND ON A NON-PHENOLIC POLYMER**

Publication number: 20170204559

Abstract: This invention relates to a process for making phenolic fatty acid compounds having a reduced phenolic ester content. The invention also relates to method for chemically bonding a phenolic resin with a non-phenolic polymer (e.g., a synthetic fabric). The method comprises contacting a phenolic fatty acid compound with a non-phenolic polymer to introduce a hydroxy phenyl functional group into the non-phenolic polymer; and reacting the hydroxy phenyl functional group contained in the non-phenolic polymer with a phenolic resin or a phenolic crosslinker composition capable of forming a phenolic resin, to chemically bond the phenolic resin with the non-phenolic polymer. The invention is particularly useful for making a synthetic fabric-reinforced article, such as synthetic fabric-reinforced rubber article, circuit board substrate, or fiberglass.

Type: Application
Filed: March 13, 2015
Publication date: July 20, 2017
Applicant: SI GROUP, INC.
Inventors: Timothy Edward BANACH, Daniel BODE,
Guy STELLA, Gary CRAUN

**Methods of using phenolic fatty acid compound on a
non-phenolic polymer**

Patent number: 10030332

Abstract: This invention relates to a process for making phenolic fatty acid compounds having a reduced phenolic ester content. The invention also relates to method for chemically bonding a phenolic resin with a non-phenolic polymer (e.g., a synthetic fabric). The method comprises contacting a phenolic fatty acid compound with a non-phenolic polymer to introduce a hydroxy phenyl functional group into the non-phenolic polymer; and reacting the hydroxy phenyl functional group contained in the non-phenolic polymer with a phenolic resin or a phenolic crosslinker composition capable of forming a phenolic resin, to chemically bond

the phenolic resin with the non-phenolic polymer. The invention is particularly useful for making a synthetic fabric-reinforced article, such as synthetic fabric-reinforced rubber article, circuit board substrate, or fiberglass.

Type: Grant

Filed: March 13, 2015

Date of Patent: July 24, 2018

Assignee: SI Group, Inc.

Inventors: Timothy Edward Banach, Daniel Bode, Guy Stella, Gary Craun

Multi-ring antioxidants with antiwear properties

Patent number: 9796939

Abstract: Described are multi-ring antioxidant products comprising at least one sulfur-bridged aromatic hydrocarbon compound substituted on at least one of its aromatic rings by at least one sterically hindered 3,5-dihydrocarbyl-4-hydroxybenzyl moiety. Such products have the formula: R—Sn—R[—S—R]_m wherein each R is, independently, an aromatic hydrocarbon group having 6-12 carbon atoms, wherein m is 0-20, wherein n is 1-6 when m is 0, and when n is 1, m is 1-20; and wherein at least one of R, R1, and R2 is substituted by at least one such sterically hindered moiety. The preparation of such products and their use as antioxidants in compositions normally susceptible to oxidative degradation in oxygen or air, e.g., liquid fuel and lubricants, are also described.

Type: Grant

Filed: October 8, 2013

Date of Patent: October 24, 2017

Assignee: SI GROUP, INC.

Inventor: Mahmood Sabahi

Bisphenol-A free polyether resins based on phenol stearic acid and coating compositions formed therefrom
Patent number: 9540484

Abstract: Coating compositions can be prepared from a polyether resin, wherein the smallest difunctional hydroxyl phenyl segment used to form the polyether resin has a molecular weight greater than about 500, and wherein the smallest difunctional hydroxyl phenyl segment used to form the polyether resin does not comprise two or more non-impaired hydroxyl groups attached to two or more different five-membered or six-membered carbon atom rings in a segment having a molecular weight less than about 500. The polyether resin can be prepared by reacting a dihydroxyl

compound and/or a diamine compound with a phenol stearic acid compound to produce a diphenol, and reacting the diphenol with a diglycidyl ether compound to form the polyether resin.

Type: Grant

Filed: March 14, 2014

Date of Patent: January 10, 2017

Assignees: AKZO NOBEL COATINGS
INTERNATIONAL B.V., SI GROUP, INC.

Inventors: Gary Pierce Craun, Daniel Bode, Timothy Edward Banach, Gary Joseph Robideau, Leigh Scott Howard

Acrylic grafted polyether resins based on phenol stearic acid and coating compositions formed therefrom
Patent number: 9593195

Abstract: Coating compositions can be prepared from an acrylic grafted polyether resin, wherein the smallest difunctional hydroxyl phenyl segment used to form the acrylic grafted polyether resin has a molecular weight greater than about 500, and wherein the smallest difunctional hydroxyl phenyl segment used to form the acrylic grafted polyether resin does not comprise two or more non-impaired hydroxyl groups attached to two or more different five-membered or six-membered carbon atom rings in a segment having a molecular weight less than about 500. The acrylic grafted polyether resin can be prepared by reacting a dihydroxyl compound and/or a diamine compound with a phenol stearic acid compound to produce a diphenol, reacting the diphenol with a diglycidyl ether compound to form a polyether resin, and mixing the polyether resin with an ethylenically unsaturated monomer component in the presence of an initiator to form the acrylic grafted polyether resin.

Type: Grant

Filed: March 14, 2014

Date of Patent: March 14, 2017

Assignees: AKZO NOBEL COATINGS
INTERNATIONAL B.V., SI GROUP, INC.

Inventors: Gary Pierce Craun, Daniel Bode, Timothy Edward Banach, Gary Joseph Robideau, Leigh Scott Howard

SI Group, Inc. was formerly known as Schenectady International, Inc. and changed its name to SI Group, Inc. in April 2006.

Renewals

Name History

Filing Date Name Type Entity Name

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UCC (Uniform Commercial Code)

APR 04, 2006 Actual SI GROUP, INC.
DEC 28, 1992 Actual SCHENECTADY
INTERNATIONAL, INC.
FEB 01, 1962 Actual SCHENECTADY CHEMICALS,
INC.
DEC 30, 1944 Actual SCHENECTADY VARNISH
COMPANY, INCORPORATED
DEC 15, 1944 Actual HENRY HOWARD COMPANY,
INC.
1. Debtor Names: SCHNECTADY INTERNATIONAL,
INC. 2750 BALLTOWN ROAD, SCHENECTADY, NY
12309, USA
SCHENECTADY INTERNATIONAL, INC. 2750
BALLTOWN ROAD, SCHENECTADY, NY 12309, USA
SI GROUP, INC. 2750 BALLTOWN ROAD,
SCHENECTADY, NY 12309, USA
Secured Party Names: NMHG FINANCIAL SERVICES,
INC. 42 OLD RIDGEBURY RD., DANBURY, CT 06810,
USA
NMHG FINANCIAL SERVICES, INC. PO BOX 35701,
BILLINGS, MT 59107-5701, USA
File no. File Date Lapse Date Filing Type Pages Image
200407165595138 07/16/2004 07/16/2009 Financing
Statement 1 View
200902175154477 02/17/2009 07/16/2009 Financing
Statement Amendment 1 View
200902175154489 02/17/2009 07/16/2014
Continuation 1 View
201402125148704 02/12/2014 07/16/2014 Financing
Statement Amendment 1 View
201402120083597 02/12/2014 07/16/2014 Financing
Statement Amendment 1 View
2. Debtor Names: SI GROUP, INC. PO BOX 1046,
SCHENECTADY, NY 12301, USA
Secured Party Names: DEERE CREDIT, INC. 6400
NW 86TH STREET, JOHNSTON, IA 50131, USA
File no. File Date Lapse Date Filing Type Pages Image
200609018352742 09/01/2006 09/01/2011 Financing
Statement 1 View
3. Debtor Names: SI GROUP, INC. PO BOX 1046,
SCHENECTADY, NY 12301, USA
Secured Party Names: DEERE & COMPANY 6400 NW
86TH STREET, JOHNSTON, IA 50131, USA
File no. File Date Lapse Date Filing Type Pages Image
200609018352780 09/01/2006 09/01/2011 Financing
Statement 1 View

4. Debtor Names: SI GROUP, INC. 380 CHEMWOOD DRIVE, NEWPORT, TN 37821, USA
Secured Party Names: GREATAMERICA LEASING CORPORATION PO BOX 609, CEDAR RAPIDS, IA 52406-0609, USA
File no. File Date Lapse Date Filing Type Pages Image
200703225311660 03/22/2007 03/22/2012 Financing
Statement 1 View

5. Debtor Names: SI GROUP, INC. PO BOX 1046, SCHENECTADY, NY 12301, USA
NORTH EAST RIGGERS & ERECTORS OF NY, INC. 178 190 CLIZBE AVE, AMSTERDAM, NY 12010, USA
Secured Party Names: DEERE CREDIT, INC. 6400 NW 86TH ST, JOHNSTON, IA 50131, USA
File no. File Date Lapse Date Filing Type Pages Image
200810018391804 10/01/2008 10/01/2013 Financing
Statement 1 View
201003088073119 03/08/2010 10/01/2013 Financing
Statement Amendment 1 View

6. Debtor Names: SI GROUP, INC. PO BOX 1046, SCHENECTADY, NY 12301, USA
NORTH EAST RIGGERS & ERECTORS OF NY, INC. 178 190 CLIZBE AVE, AMSTERDAM, NY 12010, USA
Secured Party Names: DEERE CREDIT, INC. 6400 NW 86TH ST, JOHNSTON, IA 50131, USA
File no. File Date Lapse Date Filing Type Pages Image
200810018391816 10/01/2008 10/01/2013 Financing
Statement 1 View
201003088073094 03/08/2010 10/01/2013 Financing
Statement Amendment 1 View

7. Debtor Names: SI GROUP, INC. 2750 BALLTOWN ROAD, SCHENECTADY, NY 12301, USA
Secured Party Names: NMHG FINANCIAL SERVICES, INC. 44 OLD RIDGEBURY ROAD, DANBURY, CT 06810, USA
NMHG FINANCIAL SERVICES, INC. PO BOX 35701, BILLINGS, MT 59107-5701, USA
File no. File Date Lapse Date Filing Type Pages Image
200905015402162 05/01/2009 05/01/2014 Financing
Statement 1 View
201311226234504 11/22/2013 05/01/2014 Financing
Statement Amendment 1 View
201311250656748 11/25/2013 05/01/2019
Continuation 2 View

8. Debtor Names: SI GROUP, INC. 2750 BALLTOWN

ROAD, SCHENECTADY, NY 12309, USA
Secured Party Names: VGM FINANCIAL SERVICES A
DIVISION OF TCF EQUIPMENT FINANCE, INC. 1111
W. SAN MARNAN, WATERLOO, IA 50701, USA
File no. File Date Lapse Date Filing Type Pages Image
200907205661126 07/20/2009 07/20/2014 Financing
Statement 1 View

9. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
ROAD, SCHENECTADY, NY 12309, USA
Secured Party Names: VGM FINANCIAL SERVICES A
DIVISION OF TCF EQUIPMENT FINANCE, INC. 1111
W. SAN MARNAN, WATERLOO, IA 50701, USA
File no. File Date Lapse Date Filing Type Pages Image
200907205661291 07/20/2009 07/20/2014 Financing
Statement 1 View

10. Debtor Names: SI GROUP, INC. 702 FM 523,
FREEPORT, TX 77541, USA
Secured Party Names: TOYOTA MOTOR CREDIT
CORPORATION P.O. BOX 3457, TORRANCE, CA
90510, USA
File no. File Date Lapse Date Filing Type Pages Image
201012170684532 12/17/2010 12/17/2015 Financing
Statement 1 View

11. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
ROAD, SCHENECTADY, NY 12301, USA
Secured Party Names: U.S. BANCORP EQUIPMENT
FINANCE, INC. 1310 MADRID STREET, MARSHALL,
MN 56258, USA
File no. File Date Lapse Date Filing Type Pages Image
201108175900124 08/17/2011 08/17/2016 Financing
Statement 1 View

12. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
ROAD, SCHENECTADY, NY 12301, USA
Secured Party Names: U.S. BANCORP EQUIPMENT
FINANCE, INC. 1310 MADRID STREET, MARSHALL,
MN 56258, USA
File no. File Date Lapse Date Filing Type Pages Image
201108175900136 08/17/2011 08/17/2016 Financing
Statement 1 View

13. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
ROAD, SCHENECTADY, NY 12309, USA
Secured Party Names: DEUTSCHE BANK AG,
ACTING BY AND THROUGH ITS NEW YORK
BRANCH 60 WALL STREET, NEW YORK, NY 10005,

USA

File no. File Date Lapse Date Filing Type Pages Image
201301025000947 01/02/2013 01/02/2018 Financing
Statement 1 View
201707245883195 07/24/2017 01/02/2023
Continuation 1 View

14. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
RD, SCHENECTADY, NY 12309, USA

Secured Party Names: WELLS FARGO BANK, N.A.
300 TRI-STATE INTERNATIONAL STE 400,
LINCOLNSHIRE, IL 60069, USA

File no. File Date Lapse Date Filing Type Pages Image
201301295112750 01/29/2013 01/29/2018 Financing
Statement 1 View
201712066477136 12/06/2017 01/29/2023
Continuation 1 View

15. Debtor Names: SI GROUP, INC. 1000 MAIN ST,
ROTTERDAM JUNCTION, NY 12150, USA

Secured Party Names: WELLS FARGO BANK, N.A.
300 TRI-STATE INTERNATIONAL STE 400,
LINCOLNSHIRE, IL 60069, USA

File no. File Date Lapse Date Filing Type Pages Image
201305215554722 05/21/2013 05/21/2018 Financing
Statement 1 View

16. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
ROAD, SCHENECTADY, NY 12309, USA

Secured Party Names: VGM FINANCIAL SERVICES A
DIVISION OF TCF EQUIPMENT FINANCE, INC. 1111
W. SAN MARNAN DRIVE, SUITE A2 WEST,
WATERLOO, IA 50701-8926, USA

File no. File Date Lapse Date Filing Type Pages Image
201305295582828 05/29/2013 05/29/2018 Financing
Statement 1 View
201512026350136 12/02/2015 05/29/2018 Financing
Statement Amendment 1 View

17. Debtor Names: SI GROUP, INC. P O BOX 1046,
SCHENECTADY, NY 12301, USA

Secured Party Names: WELLS FARGO BANK, N.A.
300 TRI-STATE INTERNATIONAL STE 400,
LINCOLNSHIRE, IL 60069, USA

File no. File Date Lapse Date Filing Type Pages Image
201310086069741 10/08/2013 10/08/2018 Financing
Statement 1 View

18. Debtor Names: SI GROUP, INC. 2750 BALLTOWN

ROAD, SCHENECTADY, NY 12301, USA
Secured Party Names: JPMORGAN CHASE BANK,
N.A., AS ADMINISTRATIVE AGENT 10 SOUTH
DEARBORN STREET, CHICAGO, IL 60603, USA
File no. File Date Lapse Date Filing Type Pages Image
201403280165053 03/28/2014 03/28/2019 Financing
Statement 4 View

19. Debtor Names: SI GROUP, INC. 1000 MAIN ST.
RT 5S, ROTTERDAM JUNCTION, NY 12150, USA
Secured Party Names: U.S. BANK EQUIPMENT
FINANCE, A DIVISION OF U.S. BANK NATIONAL
ASSOCIATION 1310 MADRID STREET, MARSHALL,
MN 56258, USA
File no. File Date Lapse Date Filing Type Pages Image
201404245415229 04/24/2014 04/24/2019 Financing
Statement 1 View

20. Debtor Names: SI GROUP, INC. 2750 BALLTOWN
ROAD, SCHENECTADY, NY 12309, USA
Secured Party Names: U.S. BANK EQUIPMENT
FINANCE 1310 MADRID STREET, MARSHALL, MN
56258, USA
File no. File Date Lapse Date Filing Type Pages Image
201406105609631 06/10/2014 06/10/2019 Financing
Statement 1 View

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1906, SI Group, Inc. develops and manufactures chemical intermediates, and specialty resins and solutions for industrial and consumer goods worldwide.

The company has approximately 890 employees and generates an estimated USD 1,600 million in annual revenue.

The company imports from India, China and France, and exports worldwide, operating within national and international markets.

This has been an ACTIVE company incorporated in NEW YORK in 1944.



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info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
Regular
Normal
ACTIVE

INTERVIEW

First Name
Position
Comments

NA
Operator
We could confirm the legal and trade name of the company, as well as its telephone number, but we could not confirm further information given that it was holiday in USA, celebrating Labor Day.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.77
UK Pound	1	INR 91.35
Euro	1	INR 82.14
USD	1	INR 71.15

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)