

MIRA INFORM REPORT

Report No. :	528348
Report Date :	04.09.2018

IDENTIFICATION DETAILS

Name :	SIMON G. JEWELRY, INC
Registered Office :	528 Sate Street, Glendale Ca 91203
Country :	Unites States
Financials (as on) :	2016 (Summarized)
Date of Incorporation :	1981
Legal Form :	Domestic Stock Corporation
Line of Business :	Subject dedicated to the wholesale, retail sale and manufacture of jewelry, precious stones and other metals
No. of Employees :	51

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Unites States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITES STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name: SIMON G. JEWELRY, INC.
Trade Name: SIMON G. JEWELRY
ID: C1748477
Date Created: 1981
Date Incorporated: 08/01/1994
Legal Address: SIMON GHANIMIAN (Resident Agent)
528 SATE STREET
GLENDALE CA 91203
USA
Operative Address: 528 SATE STREET
GLENDALE CA 91203
USA
Telephone: (818) 500-8595
Fax: (818) 500-8595
Legal Form: DOMESTIC STOCK CORPORATION
Email: community@simongjewelry.com
Registered in: CALIFORNIA
Website: www.simongjewelry.com
Contact: SIMON GHANIMIAN, Chief Executive Officer and Owner
Staff: 51 employees
Activity: NAICS 1: Jewelry, Watch, Precious Stone, and Precious
Metal Merchant Wholesalers
SIC 1: Precious Stones And Metals

BANKS:

The company does not make its banking data public

HISTORY:

The company was founded in 1981 by SIMON GHANIMIAN

PRINCIPAL ACTIVITY

SIMON G. JEWELRY, INC. is dedicated to the wholesale, retail sale and manufacture of jewelry, precious stones and other metals.

Products/Services description: JEWELRY
Engagement Rings & Sets
Men's
Necklaces
Bracelets
Wedding Bands
Fashion Rings
Pendants
Earrings
NA

Brands:



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Sales are: Wholesale and Retail
Clients: Preusser Jewelers
USA

The company`s main clients include national companies,
retailers and private companies.
Suppliers: LAND FORTUNE INDUSTRIAL LTD.
Hong Kong
Operations area: National and International
The company imports from Hong Kong
The subject employs 51 employees
Payments: No Complaints

LOCATION

Headquarters : 528 SATE STREET
GLENDALE CA 91203
USA
Comments: NA
Branches: The company does not have branches
Related Companies: The company works with many retailers that distribute and
sell its products, such as:

ADLERS JEWELERS
217 N. AVE. WEST
WESTFIELD,NJ 07090
908-233-6900

CORBO JEWELERS, INC
58 PARK AVE
RUTHERFORD,NJ 07070
201-438-3855

DE VONS
FASHION FAIR MALL
FRESNO,CA 93710
559-225-0496

GEORGE KARKAZIAN JEWELERS
493 WEST SHAW AVE. # B
CLOVIS,CA 93612
559-297-0201

J.F. KRUSE JEWELERS, INC.
110 WAITE AVENUE S
SAINT CLOUD,MN 56301
320-253-4755

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PIERCE JEWELERS, LLC.
1135 TOWNPARK AVE. SUITE 1119
LAKE MARY, FL 32746
407-805-0420

ACKERMAN JEWELERS
5335 EHRLICH RD
TAMPA, FL 33625
813-961-7321

BAY HILL JEWELERS
7782 W. SAND LAKE RD.
ORLANDO, FL 32819
407-226-6882

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:

NO

Capital:

NA

Shareholders:

This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:

Management:

Major holder is SIMON GHANIMIAN.
Simon Ghanimian, Chief Executive Officer And Owner
Hratch Ghanimian, Secretary
Zaven Ghanimian, Chief Financial Officer
Silvia Ghanimian, Director
Houri Tavitian, Administration
Garrett Hartman, Sales Representative

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016

sales

14,650,000

Cash Flow

Normal

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LEGAL FILINGS

Patents:

No records found

Trademarks:

SIMON G. - Trademark Details

Status: 604 - Abandoned - After Inter-Partes Decision

Image for trademark with serial number 76611393

Serial Number76611393

Word Mark SIMON G.

Status604 - Abandoned - After Inter-Partes Decision

Status Date2007-02-08

Filing Date2004-09-15

Mark Drawing4000 - Standard character mark Typeset

Published for Opposition Date2005-12-27

Attorney Name Thomas S. Kiddé

Law Office Assigned Location CodeL50

Employee Name WELLS, KELLEY L

SIMON G. - Trademark Details

Status: 702 - Section 8 & 15-Accepted And Acknowledged

Image for trademark with serial number 77483014

Serial Number77483014

Registration Number3605328

Word Mark SIMON G.

Status702 - Section 8 & 15-Accepted And Acknowledged

Status Date2014-04-30

Filing Date2008-05-23

Registration Number3605328

Registration Date2009-04-14

Mark Drawing4000 - Standard character mark Typeset

Published for Opposition Date2008-10-21

Attorney Name Milord A Keshishian

Law Office Assigned Location CodeL60

Employee Name WELLS, CHRISTOPHER WIL

ALWAYS SURPRISING - Trademark Details

Status: 601 - Abandoned - Express

Image for trademark with serial number 76611394

Serial Number76611394

Word Mark ALWAYS SURPRISING

Status601 - Abandoned - Express

Status Date2006-06-06

Filing Date2004-09-15

Mark Drawing4000 - Standard character mark Typeset

Attorney Name Thomas S. Kiddé

Law Office Assigned Location CodeM30

Employee Name MAHMOUDI, MARIAM AZIZ

Lawsuits: No records found

Renewal History:

Document Type	File Date
SI-NO CHANGE	08/18/2017
SI-COMPLETE	08/30/2013
AMENDMENT	07/23/2013
AMENDMENT	12/31/2012
REGISTRATION	08/01/1994

UCC: No records found

**OFAC
Sanctions List Search:** The company is not listed in the OFAC list.

SUMMARY

Founded in 1981 by SIMON GHANIMIAN, SIMON G. JEWELRY, INC. is dedicated to the wholesale, retail sale and manufacture of jewelry, precious stones and other metals.

The company has 51 full-time employees and generates an estimated USD 14.65 million in annual revenue.

The company imports from Hong Kong, operating within national and international markets.

This has been an ACTIVE company incorporated in CALIFORNIA in 1994.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	ACTIVE

INTERVIEW

NAME	Espi
POSITION	Operator
COMMENTS	The person contacted confirmed legal name, trade name, telephone, website, address and principal activity. She explained that the company both imports and exports its products.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

SIMON G. JEWELRY, INC - 528348

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She wanted to know the name of the client that requested SIMON G. JEWELRY, INC's information. However, given that the name was not provided to her, she refused to give more details about the company through the phone.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.77
UK Pound	1	INR 91.35
Euro	1	INR 82.14
USD	1	INR 71.21

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)