

**MIRA INFORM REPORT**

<b>Report No. :</b>	528332
<b>Report Date :</b>	04.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TAYAL SONS LIMITED
<b>Registered Office :</b>	Kath Mandi Road, Hisar -125001, Haryana
<b>Tel. No.:</b>	91-1662-231546/ 230764/ 227153/ 230664
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	29.04.1998
<b>CIN No.:</b> [Company Identification No.]	U52190HR1998PLC033932
<b>Capital Investment / Paid-up Capital :</b>	INR 14.318 Million
<b>IEC No.:</b> [Import-Export Code No.]	3304002693
<b>GSTN :</b> [Goods & Service Tax Registration No.]	03AABCT6693E1ZD (Punjab) 06AABCT6693E1Z7 (Haryana) 36AABCT6693E1Z4 (Telangana)
<b>PAN No.:</b> [Permanent Account No.]	AABCT6693E
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the trading of cotton (Registered Activity and also Confirmed by management)
<b>No. of Employees :</b>	20 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1998 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained minimal profit margin of 0.34%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate networth base and average debt balance sheet.</p> <p>Further, rating also reflects company's long track records of business operations and healthy improvement in the revenue profile during the year.</p> <p>However, rating strength is partially offset by working capital intensive nature of operations and low profitability along with intense competition from industry.</p> <p>Trade relations are fair. Business is active. Payments are usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>INDIA RATINGS</b>
<b>Rating</b>	<b>Long term Issuer rating : BBB-</b>
<b>Rating Explanation</b>	<b>Moderate degree of safety and moderate credit risk</b>
<b>Date</b>	<b>29.09.2017</b>

<b>Rating Agency Name</b>	<b>INDIA RATINGS</b>
<b>Rating</b>	<b>Short Term Rating : A3</b>
<b>Rating Explanation</b>	<b>Moderate degree of safety and higher credit risk.</b>
<b>Date</b>	<b>29.09.2017</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Nitesh
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-9812322589
<b>Date :</b>	03.09.2018

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**LOCATIONS**

<b>Registered / Head / Corporate Office :</b>	Kath Mandi Road, Hisar – 125001, Haryana, India
<b>Tel. No.:</b>	91-1662-231546/ 230764/ 227153/ 230664
<b>Mobile No.:</b>	91-9812032875 (Mr. Mukul) 91-9812322589 (Mr. Nitesh)
<b>Fax No.:</b>	91-1662-230664
<b>E-Mail :</b>	<a href="mailto:info@tayalsons.com">info@tayalsons.com</a> <a href="mailto:vijay.narera@gmail.com">vijay.narera@gmail.com</a> <a href="mailto:tslshr@rediffmail.com">tslshr@rediffmail.com</a>
<b>Website :</b>	<a href="http://www.tayalsons.com">www.tayalsons.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Branch Office 1 :</b>	65, C-Block, Opposite UCO Bank, Sri Ganganagar, Rajasthan, India
<b>Tel. No.:</b>	91-154-2484875
<b>Branch Office 2 :</b>	5026, 1 <sup>st</sup> Floor, Sirki Bazar, Bhatinda, Punjab, India
<b>Tel. No.:</b>	91-164-5011903
<b>Branch Offices :</b>	<b>Also Located at:</b> <ul style="list-style-type: none"> <li>• Ahmedabad, Gujarat, India</li> <li>• Srinagar</li> <li>• Nagpur</li> <li>• Beawar</li> </ul>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Mukul Dev Tayal Gyan		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	Kathmandia Road, Hissar – 125001, Haryana, India		
<b>Date of Birth/Age :</b>	05.02.1963		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.04.2012		
<b>PAN No.:</b>	ADAPT9212E		
<b>DIN No.:</b>	00197046		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17115HR1992PTC031804	NORTH COTT GINNING AND TRADING COMPANY PRIVATE LIMITED	08/10/1992	-
U17115PB1965PLC002589	INDIAN COTTON ASSOCIATION LIMITED	21/09/2005	-
U45202PB1954NPL000616	NORTHERN INDIA COTTON ASSOCIATION LIMITED	21/09/2005	-
U63000HR2015PTC056965	TS CARGO PRIVATE LIMITED	13/10/2015	-
U67120MH1982PLC027423	BURTON DISTRIBUTORS LIMITED	16/03/1999	-
U74110HR2001PTC034653	TSL AGRICOM PRIVATE LIMITED	01/02/2018	-
<b>Name :</b>	Mr. Gyan Deva Tayal		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	Chhoti Kothi, Hisar Cotton Mills, Hisar – 125001, Haryana, India		
<b>Date of Birth/Age :</b>	24.12.1935		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.04.2012		
<b>PAN No.:</b>	ADAPT9209P		
<b>DIN No.:</b>	00423332		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74110HR2001PTC034653	TSL AGRICOM PRIVATE LIMITED	28/03/2001	-
<b>Name :</b>	Mrs. Sumita Tayal		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	House No 681/1, Sector 1, Hisar – 125001, Haryana, India		
<b>Date of Birth/Age :</b>	25.03.1934		
<b>Date of Appointment :</b>	01.04.2012		
<b>DIN No.:</b>	01627532		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

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		Date	Date
U63000HR2015PTC056965	TS CARGO PRIVATE LIMITED	13/10/2015	-
U17115HR1992PTC031804	NORTH COTT GINNING AND TRADING COMPANY PRIVATE LIMITED	10/08/2006	-
<b>Name :</b> Mr. Neeraj Seth			
<b>Designation :</b> Director			
<b>Address :</b> 412A, Hamilton Court, DLF-4, Gurugram – 122002, Haryana, India			
<b>Date of Appointment :</b> 28.02.2015			
<b>DIN No.:</b> 00084258			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U29191HR2004PTC037804	ZEBRA INNOVATIONS PRIVATE LIMITED	01/06/2004	-
U31103HR2007PTC037261	MICROFROST REFRIGERATION PRIVATE LIMITED	01/10/2007	-
U74999HR2018PTC075177	TRUFROST COOLING PRIVATE LIMITED	02/08/2018	-
U74999MH2013PTC251178	GRANDMASTER INNOVATIONS PRIVATE LIMITED	18/12/2013	-
<b>Name :</b> Mr. Girish Tayal			
<b>Designation :</b> Director			
<b>Address :</b> House No 681/1, Sector 1, Hisar – 125001, Haryana, India			
<b>Date of Birth/Age :</b> 05.01.1937			
<b>Date of Appointment :</b> 01.04.1999			
<b>PAN No.:</b> ADAPT9211H			
<b>DIN No.:</b> 00863534			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U74110HR2001PTC034653	TSL AGRICOM PRIVATE LIMITED	28/03/2001	-
<b>Name :</b> Mr. Rajender Kumar Leekha			
<b>Designation :</b> Director			
<b>Address :</b> H.No.1671,UE-II, Hisar – 125005, Haryana, India			
<b>Date of Appointment :</b> 28.02.2015			
<b>DIN No.:</b> 03597751			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U17115HR1992PTC031804	NORTH COTT GINNING AND TRADING COMPANY PRIVATE LIMITED	12/08/2011	-
<b>Name :</b> Eeshan Tayal			
<b>Designation :</b> Additional Director			
<b>Address :</b> Chotti Kothi Kath Mandi Road, Hisar-125001, Haryana, India			
<b>Date of Appointment :</b> 10.11.2017			

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<b>DIN No.:</b>	03362998		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17115HR1992PTC031804	NORTH COTT GINNING AND TRADING COMPANY PRIVATE LIMITED	01/08/2017	-
U63000HR2015PTC056965	TS CARGO PRIVATE LIMITED	05/12/2017	-
U74110HR2001PTC034653	TSL AGRICOM PRIVATE LIMITED	01/02/2018	-

**MAJOR SHAREHOLDERS**

As on 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACHED

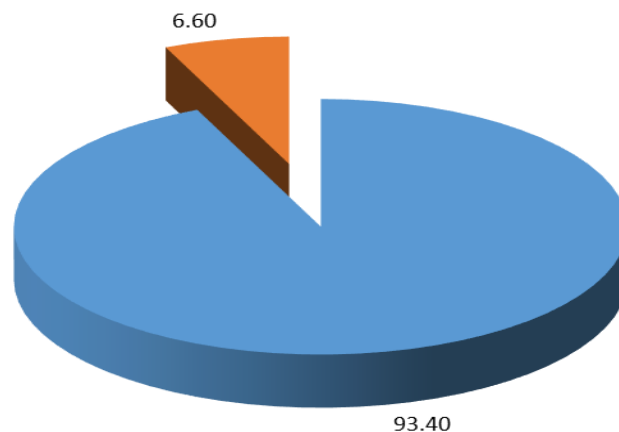
Equity Share Break up (Percentage of Total Equity)

As on 16.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	93.40
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	6.60
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the trading of cotton (Registered Activity and also Confirmed by management)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	52010014	Indian Cotton
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cash	
<b>Purchasing :</b>	Cash	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	20 (Approximately)	

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<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank	
	<b>Branch :</b>	MCB, Model Town Hisar – 125001, Haryana, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-9053045994 (Continuously Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<ul style="list-style-type: none"> <li>State Bank of India, SME Branch, Hisar-125001, Haryana, India</li> </ul>			
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Other loans and advances	11.475	5.340
	<b>Short-term borrowings</b>		
	Loans repayable on demand	813.604	447.084
	<b>Total</b>	<b>825.079</b>	<b>452.424</b>

<b>Auditors :</b>	
<b>Name :</b>	Gupta and Kalra Chartered Accountants
<b>Address :</b>	SCF-130, Green Square Market, Hisar, Haryana, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AFPPG6307N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other Related Parties :</b>	<ul style="list-style-type: none"> <li>North Cott Ginning and Trading Co. Private Limited</li> <li>TS Cargo Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 16.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
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4000000	Equity Shares	INR 10/- each	INR 40.000 Million
1000000	Preference Shares	INR 10/- each	INR 10.000 Million
	<b>Total</b>		<b>INR 50.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1431850	Equity Shares	INR 10/- each	INR 14.318 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	14.318	14.318	14.318
(b) Reserves and Surplus	257.659	229.058	205.647
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>271.977</b>	<b>243.376</b>	<b>219.965</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	11.475	5.340	9.120
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	4.269	12.108	29.803
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>15.744</b>	<b>17.448</b>	<b>38.923</b>
(4) Current Liabilities			
(a) Short-term borrowings	813.604	447.084	156.286
(b) Trade payables	205.805	98.601	281.944
(c) Other current liabilities	241.997	180.327	24.092
(d) Short-term provisions	12.200	12.750	10.880
<b>Total Current Liabilities (4)</b>	<b>1273.606</b>	<b>738.762</b>	<b>473.202</b>
<b>TOTAL</b>	<b>1561.327</b>	<b>999.586</b>	<b>732.090</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	27.914	20.205	20.674
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	14.604	7.086	9.924
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>42.518</b>	<b>27.291</b>	<b>30.598</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	998.282	460.567	121.251
(c) Trade receivables	489.454	471.378	452.292
(d) Cash and bank balances	1.165	2.919	4.974
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	29.908	37.431	122.975
<b>Total Current Assets</b>	<b>1518.809</b>	<b>972.295</b>	<b>701.492</b>
<b>TOTAL</b>	<b>1561.327</b>	<b>999.586</b>	<b>732.090</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from operations	8321.377	6765.257	6993.903
	Other Income	119.221	183.813	101.137
	<b>TOTAL</b>	<b>8440.598</b>	<b>6949.070</b>	<b>7095.040</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	8836.407	7102.316	6909.623
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(537.715)	(339.316)	76.417
	Employee benefit expense	24.371	25.035	20.767
	Other expenses	34.139	95.978	27.128
	<b>TOTAL</b>	<b>8357.202</b>	<b>6884.013</b>	<b>7033.935</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>83.396</b>	<b>65.057</b>	<b>61.105</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	35.170	23.006	22.270
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>48.226</b>	<b>42.051</b>	<b>38.835</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	7.847	6.291	7.087
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>40.379</b>	<b>35.760</b>	<b>31.748</b>
<b>Less</b>	<b>TAX</b>	12.200	12.750	10.880
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>28.179</b>	<b>23.010</b>	<b>20.868</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>19.68</b>	<b>16.07</b>	<b>14.57</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			10820.000
			(Due to business growth)

Expected Sales (2018-2019): INR 12500.000 Million

The above information has been parted by Mr. Nitesh (Accounts Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(335.199)	(257.299)	83.451

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	21.47	25.43	23.60
Account Receivables Turnover (Income / Sundry Debtors)	17.00	14.35	15.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	8.50	5.07	14.89
Inventory Turnover (Operating Income / Inventories)	0.08	0.14	0.50
Asset Turnover (Operating Income / Net Fixed Assets)	2.99	3.22	2.96

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.82	0.74	0.66

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Debt Equity Ratio (Total Liability / Networth)	3.03	1.86	0.75
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.68	3.04	2.15
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.10	0.08	0.09
Interest Coverage Ratio (PBIT / Financial Charges)	2.37	2.83	2.74

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.34	0.34	0.30
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.80	2.30	2.85
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.36	9.45	9.49

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.19	1.32	1.48
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.41	0.69	1.23
G-Score Ratio Financial (Networth / Total Assets)		0.17	0.24	0.30
G-Score Ratio Debt (Debts / Equity Capital)		57.63	31.60	11.55
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.19	1.32	1.48

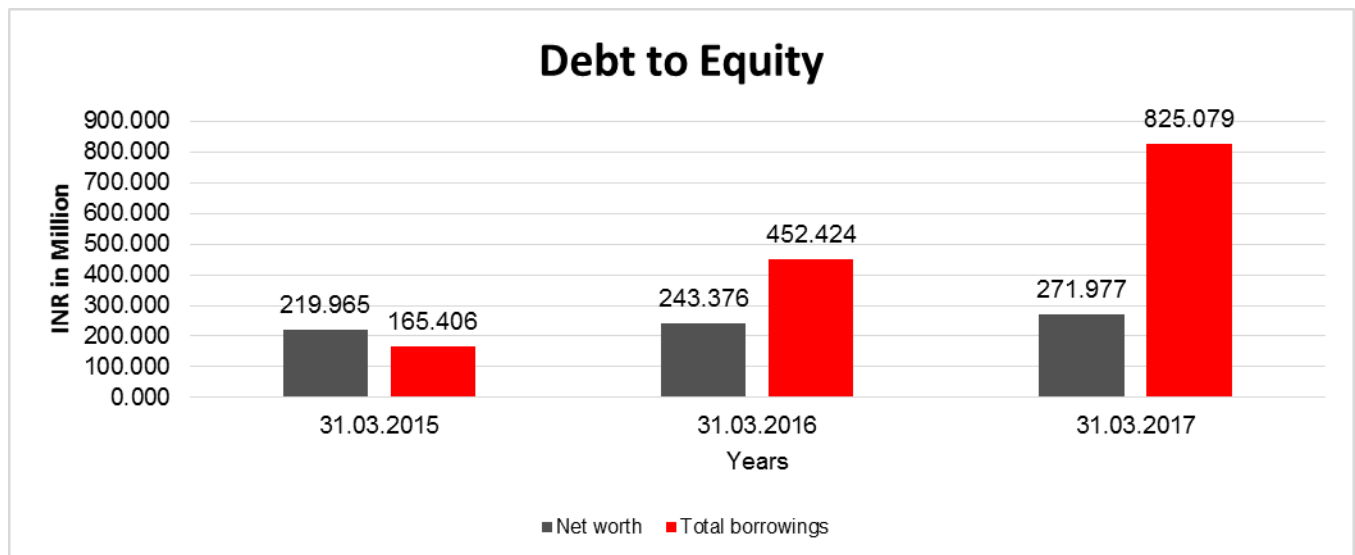
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

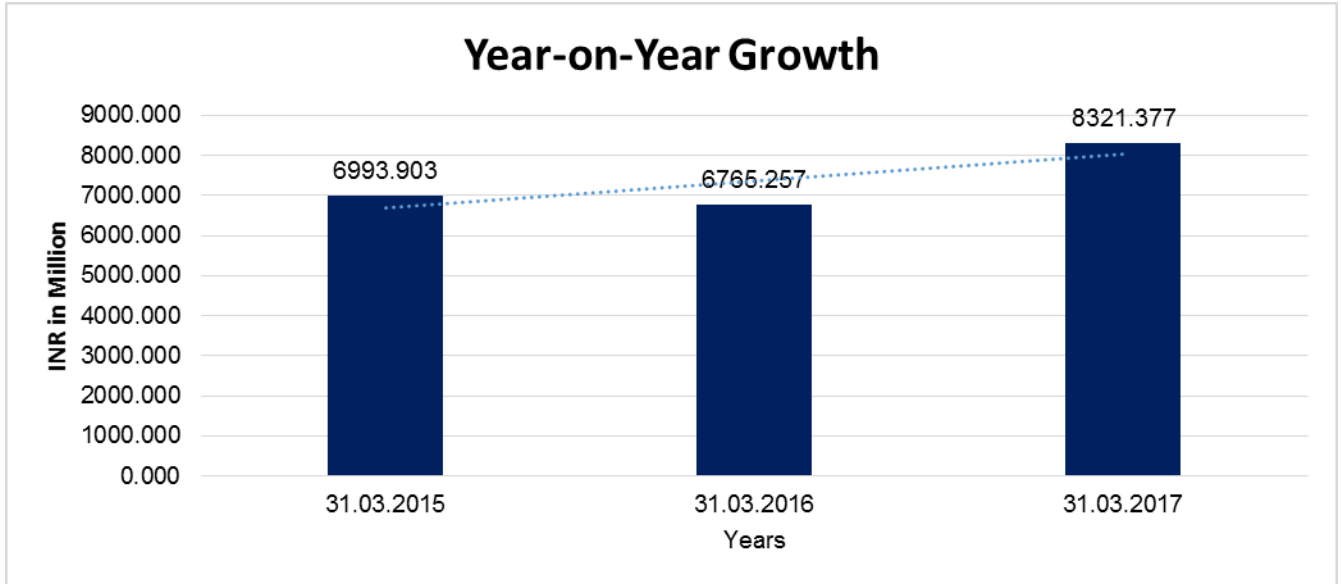
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	14.318	14.318	14.318
Reserves & Surplus	205.647	229.058	257.659
<b>Net worth</b>	<b>219.965</b>	<b>243.376</b>	<b>271.977</b>
long-term borrowings	9.120	5.340	11.475
Short term borrowings	156.286	447.084	813.604
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>165.406</b>	<b>452.424</b>	<b>825.079</b>
<b>Debt/Equity ratio</b>	<b>0.752</b>	<b>1.859</b>	<b>3.034</b>



**YEAR-ON-YEAR GROWTH**

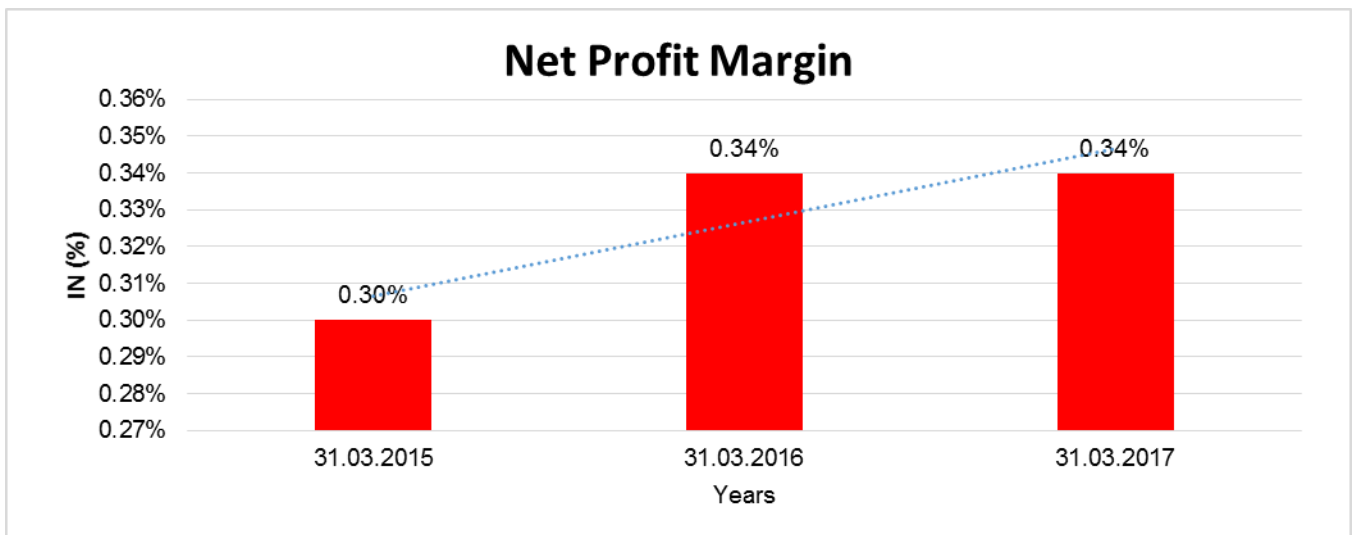
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	6993.903	6765.257	8321.377
		<b>(3.269)</b>	<b>23.002</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	6993.903	6765.257	8321.377
Profit	20.868	23.010	28.179
	<b>0.30%</b>	<b>0.34%</b>	<b>0.34%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last four years	Yes
27]	Reasons for variation <> 20%	Yes
28]	Estimation for coming financial year	Yes
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION:**

The company is an unlisted Public Company domiciled in India and is incorporated under The Companies Act, 1956. The Company is engaged in the trading of cotton. The Company caters mainly to the domestic markets

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G42411892	100093762	PUNJAB NATIONAL BANK	12/01/2017	-	-	120000000.0	MCB, MODEL TWONHISSARHR1 25001IN
2	G27955004	100063166	PUNJAB NATIONAL BANK	26/10/2016	-	-	350000000.0	MCB MT HISSARHISSARHR 125001IN
3	G36149276	100049133	State Bank of India	11/02/2016	02/01/2017	-	450000000.0	SME Branch, Jindal Stainless Ltd Complex O.P. Jindal Marg Hisar HR125005IN
4	G94045267	90049446	State Bank of India	28/11/2002	31/03/2018	-	287500000.0	SME Branch Hisar HR125001I

**FIXED ASSETS**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.77
UK Pound	1	INR 91.35
Euro	1	INR 82.15

**INFORMATION DETAILS**

Information Gathered by :	SHN
Analysis Done by :	PRA
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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