

MIRA INFORM REPORT

Report No. :	528029
Report Date :	04.09.2018

IDENTIFICATION DETAILS

Name :	WOLAR INDUSTRIAL, INC.
Registered Office :	1313 Lombardy Houston, TX 77023, USA
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	25.11.1992
Legal Form :	Corporation
Line of Business :	Subject line of business includes the manufacturing of gaskets, packing, and sealing devices.
No. of Employees :	61

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	WOLAR INDUSTRIAL, INC.
Trade Name	WOLAR INDUSTRIAL / WOLAR
ID	ID
ID Details	17603845730
Creation Date	1992
Incorporation Date	11/25/1992
Legal Address	1313 Lombardy Houston, TX 77023, USA
Operative Address	1313 Lombardy ST Houston, TX, 77023-3534 United States
Telephone	713-926-2440
Fax	713-926-2441
Legal Form	Corporation
E-Mail	info@wolar.com
Registered In	TEXAS
Website	www.wolar.com
Contact	JAIME LARA, Registered Agent, Director and President
Staff	61 employees
Activity	SIC Code: 3053, Gaskets, Packing, and Sealing Devices

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1992 by Jaime G. Lara.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	WOLAR INDUSTRIAL, INC.'s line of business includes the manufacturing of gaskets, packing, and sealing devices.
Service/Product Description	PRODUCTS R - Series Gaskets RX - Series Gaskets BX - Series Gaskets SRX-SBX Subsea Gaskets Rubber Coated Gaskets Combination RTJ Gaskets Split Gaskets OEM, Wellhead, and Specialty Gaskets Wholesale and Retail
Sales	
Operations Area	National and International
Imports From	India
Export To	Mexico, Ecuador and Colombia
Employees	61 employees
Payments With Suppliers	No Complaints
Brands	
Brand	Comments
API	NA
ASME	NA
OEM	NA
CNC	NA
Clients	

Name of Client	Country	Comments
GARLOCK DE MEXICO SA DE CV	MEXICO	NA
Ge Oil & Gas Pressure Control	MEXICO	NA
MISSIONPETROLEUM S.A	ECUADOR	NA
V A Tool S Ltda.	COLOMBIA	NA
Comments	-	

Suppliers Supplier Name	Country	Comments
ASIAN SEALING PRODUCTS PRIVATE LIMITED	INDIA	NA
Comments	-	

LOCATION

Headquarters	1313 LOMBARDY ST HOUSTON, TX, 77023-3534 United States
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Shareholders are JAIME LARA, CELINA M LARA, CRISTINA M LARA, JORGE G LARA and MARIA C LARA This is a private company. The company does not disclose information on shareholders. The following

Subsidiary Companies information has been obtained through private sources and could not be confirmed:

Related Companies

JAIME LARA, Registered Agent, Director and President
CELINA M LARA, Director
CRISTINA M LARA, Director
JORGE G LARA, Director
MARIA C LARA, Director
Don Wolf, Vice President
Joseph Marmolejo, Purchasing Manager
John Morris, Corporate QHSE Manager
Jais Ihsan, Country Sales Representative
Robert Oung, Production Planner
NA

INTERNATIONAL OFFICES:

9615-45 Avenue
Edmonton, AB T6E 5Z8, Canada
Phone: 780-989-5434
Fax: 780-989-3134
E-mail: SalesCA@wolar.com

10 Kian Teck Crescent
Singapore 628876
Phone: +65-6264-8720
Fax: +65-6264-8725
E-mail: SalesSG@wolar.com

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	14,000,000
Money Flow	Normal
Financial Figures	NA
Imports	No records found

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Exports	No records found
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	<p>USOR Site PRP Group v. A&M Contractors, Inc. et al Plaintiff: USOR Site PRP Group Defendant: A&M Contractors, Inc., A&R Transport, Inc., A-1 Peterson Plumbing, Inc., A-1 Smith's Septic Service, Inc., A-Bear Construction, Inc., A-One Chemicals & Equipment Company, Inc., A-Vac Septic Service, L.L.C., AAA Cooper Transportation, Inc., AAA Flexible Pipe Cleaning Co., AAR Inc., ABB Inc., ADA Resources, Inc., APAC Texas, Inc., Arc Ent, AT Systems, ASAP Motors, AWC Frac Valves Inc., AT&T, Inc., Aaron Enterprise, LLP, Accurate Precision Plating LLC, Accutest Laboratories Gulf Coast, Inc., Advance Logistics, Advanced Disposal Systems, Inc., Advanced Environmental Services, Advanced Excavation File Services, Advanced Vacuum Services LLC, The Advent Group, LLC, Affordable Environmental Solutions, Aguliar Bros., Air Transport International, Inc., Airgas, Inc., Aker Solutions Inc., Alamo Environmental, Inc., Alamo Petroleum Exchange, Alasco Products, Inc., Alcoa Inc., Alliance International Forwarders, Inc., Alliance Pastex, LLC, Alliance Processors, Inc., Allied Grease Services, Allison Enterprises, Inc., Alpha Machine, Alternative Waste Solutions, Inc., Altivia Corp., Alvin Chemical Inc., American, American Air Liquide Holdings, Inc., American Electric Power Co., Inc., American Tietek, LLC, Americlean, Ameridrives, AMOT Controls Corp., Amrep, Inc., Amtec, Analytical Services, Inc., Anderson Pollution Control, Inc., Angel Brothers Enterprises, Ltd., Any Time Septic & Grease, Apache Global Painting, Inc., Apache Services, Inc., Apple Auto Repair & Body Shop, Approved Oil Services LLC, Approved Remediation & Recycling of Oil</p>
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Waste, Inc., Aqua Solutions, Inc., Arnold Transportation Services, Inc., Arrow Recycling, Atlantic Aviation FBO, Inc., Atlantic Trading & Marketing Inc., Austin, AutoCheck Nine, Avis Rent A Car System, LLC, Axalta Powder Coating Systems USA, Inc., Axy's Industrial Solutions LLC, Aztec Energy Partners, Inc., B Plus L Technologies, Inc., B. Meyer Trucking, LLC, BLK, BNC Services Corp., BPI Realty Services, Inc., BSMP Inc., BC&L Pavement Services, Inc., Balfour Beatty Infrastructure, Inc., Barrier Equipment, Inc., Basic Energy Services, LP, Bay Area Env, Bay Area Industrial Contractors, LP, Bayou City Environmental Services, LP, Bealine Service Co., Inc., 9717 Chemical Road, Inc., Beauchan Rail Services LC, Beauty Elite Group, Inc., Ben Taub Hospital, Benchmark Development, Inc., Benchmark Distribution Services, LLC, Rockwater Energy Solutions, Inc., Berenson Associates, Inc., Berg Environmental Services, Inc., Best Rate Septic Service, Best Redi-Mix Concrete Pumping, Inc., Best Sand & Redi-Mix Co., Inc., Betos Hydro and Sanitation, Bico Drilling Tools, Inc., Bilfinger Tepsco Inc., Blackhawk Management Corp., Blast Environmental & Industrial Services Inc., Blue Marlin LLC d/b/a Marlin Construction, Blue Marlin Logistics LLC, Boaters Resale Shop of Texas, Bolivar Barge Cleaning Service, LLC, Boxer Property Management Corp., Bradero Price Co., Brazoria County Mosquito District, Brazos Valley Energy LLC, Brookdale Senior Living Inc., Burzynski Research Institute, Inc., C&F Tool & Die Co., C&H Die Casting, Inc., CB&I Inc., C.R. McCaskill Enterprises, Inc., d/b/a Tideland Grease Trap Service, CEDA, Inc., CG Chemical Cleaning, CKG Services LLC, CLP Resources, Inc., CMW, CTI Trucking LLC, CVS Caremark Corp., Caldwell Environmental Inc., Calgon Carbon Corp., Calpine Corp., Cameron International Corp., Cameron Iron Works, Campbell, Canrig Drilling Technology Ltd., Capital City Container, Car Spa, Inc., Cardno PPI Technology Services, LLC, Cargill, Inc., Carillo Brothers Auto Sales, Carillo Brothers Beefmasters, Carlos Jones Trucking, Cavazos Environmental Inc., Cedar Processing, Inc., Vertex Holdings, LP, Vertex Processing, LP, Cedarwood Development, Inc., d/b/a Cedarwood Development of Texas, Inc., Centex, Century Asphalt Materials, Champion Auto Auction, Champion Drilling, Charles Holston, Inc., d/b/a Gibson Environmental Services, Chem One Ltd., Chemetall US, Inc., Chemical

Cleaning Inc., Chemical Transport, ChemStation International, Inc., Cherry Demolition, Inc., Christus St. Elizabeth Hospital, Citgas Car Wash, CITGO Petroleum Corp., City of Bryan, Texas, City of Freeport, Texas, City of Galveston, Texas, City of La Marque, Texas, City of La Porte, Texas, City of Orange, Texas, City of Pasadena, Texas, City of Weatherford, Texas, City Waste, L.P., Clark Freight Lines, Inc., Clearwater International, L.L.C., Coach USA, Inc., Coal City Cob Co., Inc., Coastal Chemical Co., LLC, Coastal Corrosion Control, Inc., Coastal Transport Co., Inc., Cole Distributing, Inc., Comerica, Inc., The Commodore on the Beach, Conestoga-Rovers & Associates Inc., Conn's Service Center, Inc., Conn's, Inc., Conrad Orange Shipyard, Inc., Contractor Technology Industries LLC, Control Solutions, Inc., Cooper Energy Services, Cooper Energy, Inc., Corpro Companies, Inc., Costco Wholesale Corporation, Country Crafters, Crestwood Equity Partners LP, Crystal Warehouse Corp., Curran/Truck Washing, Custom Air Products & Services, Inc., Custom Rubber Products, LLC, Cut-Rate Vacuum Service, Inc., D&S Trucking, D-Hawk Grease Trap Co., D.S. Anthony & Sons, Inc., DFO, LLC, DG Marine Transportation, LLC, Dallas Chemical Technologies, Inc., The Dallas Group of America, Inc., Dan-Loc Bolt & Gasket Co., Dana Transport, Inc., David Stauffer Pipe Services, Inc., Enviro Clean, Davis Industries, LLC, Day International Inc., Daymark Properties Realty, Inc., Dean Talkington, DeBusk Industrial Services Co. LLC, HydroChem LLC, Deep South Coating, Deer Park Energy Center LLC, DeJean Construction Co. Inc., Delta Centrifugal, LLC, Delta Petroleum Co., Inc., Greif, Inc., Delta Specialty Coatings LLC, Derichebourg Recycling USA, Inc., Devries, Inc., The Dillard Anderson Group, Dollar Thrifty Automotive Group, Inc., Dome Hydrocarbons, L.C., Donald Keener, Donovan Industrial Service, LLC, Double A Management, Inc., Double Aces Transport, Dow Machinery Corp., Drane Ranger Vacuum Service, Dual Trucking Inc., Duoline Technologies, LLC, Durek Investments, Inc., E.P. Brady, Ltd., GC Remediation, Ltd., E.S.R. Electronics, Inc., ED&F Man Liquid Products LLC, Eagle Construction and Environmental Services, LLC, Eagle Orange, Eagle Transportation Services Co., Earth Material Services LLC, East West Bancorp, Inc., Eco Mud Disposal, Eco Recycling Systems Ltd., Economic Environmental Services, Inc.,

Elgni Resource Development, LLC, Elite Environmental & Safety Services, Inc., Empire Truck Lines, Inc., Energy Power, Inc., Ensource Corp., Envirologistics, LP, Environ Express Laboratories, Inc., Environeering, Inc., Environmental Corrections Corp., Environmental Disposal Solutions, Inc., Evergreen Environmental Services, LLC, d/b/a Evergreen Industrial Services, Evergreen Vacuum Service, LLC, Environmental Earth-Wise, Inc., Enviro-Vac, Ltd., Esco Marine Inc., Resolve Marine Group, Inc., Estes Express Lines, Ethyl Acrylate, Ethyl Corporation, Evans Industries, Inc., Everest Valve Co., Everready Environmental Vacuum Service LLC, Excel Industrial Group, LLC, Expert Vacuum, F&E Scrap Metal, FAM Marine Services, Inc., Farouk Systems, Inc., Field Service, The Finger Companies Inc., Firebird Bulk Carriers, Inc., First United Methodist Church of Houston, First Wave Marine, Inc., Fisher Oil & Recycling Services, Flan Ex Transportation, Flex Oil Service, LLC, Florida Marine Transporters, Inc., Flowers Baking Co. of San Antonio, LLC, Fluid Sealing Products, Inc., Foley's, Foodliner, Inc., Formosa Plastics Corp., U.S.A., Fortis International, Inc., Four Way Tank Trucks, Inc., Fugro-McClelland Marine Geosciences, Inc., Fullers, Inc. of Baytown, Future Environmental Systems, Inc., G&S Machine Inc., G6 Hospitality LLC, GMY, Ltd., GSF Energy, LLC, Galleria, Galveston Bay Biodiesel, LP, Galveston County Water Control and Improvement District No. 1, Garlock Sealing Technologies, LLC, Gator Environmental & Rentals, Inc., Gerdau Ameristeel US Inc., Gillman, Inc., d/b/a Gillman Honda, Glenborough, Glendale Boat Works, Inc., Global Crossing Telecommunications, Inc., Go West Fabricators & Rig Star, Inc., Golden Opportunity Recycling Service, Goodman Manufacturing Co., L.P., Grand Parkway Doctors Center, Grease Recyclers Co-op, Greene's Energy Group, LLC, GreenHunter Biofuels, Inc., GreenHunter Resources, Inc., Grentek Inc., GreyStar Corp., Greystar Real Estate Partners, LLC, Griggs Auto Center, Groves Equipment Rental Co., Inc., Gulbrandsen Technologies Inc., Gulf Bayport Chemicals L.P., Gulf Coast, Gulf Coast Oil Recycling, Gulf Coast Waste Disposal Authority, Gulf States Environmental, Gulf States Toyota, Inc., Gulf States Tube, LLC, Gulf Stream Marine, Inc., Gulfmark Energy, Inc., H&A Trucking, Inc., H2O Industrial Services, LLC, H.O.T. Transport, Ltd., HEB Grocery Co., LP, HFOTCO LLC, d/b/a Houston Fuel Oil

Terminal Co., HGM Products Group, LLC, HMHTTC Response, Inc., HMS, HR Recovery, HRD Corp., d/b/a Marcus Oil & Chemical, Halliburton Co., Halliburton Energy Services, Inc., Hanson Pipe & Precast LLC, Harcros Chemicals Inc., Harris County Sports & Convention Corp., Harris County, Texas, Hellyer Transmission & Automotive, Helmerich & Payne International Drilling Co., Hercules Offshore, Inc., Hereaus Amersil Inc., Herman Trucking Co., Herman Johnson Trucking, LLC, Hide Exporters of Texas, Inc., High Island Petrochemical, LLC, Highland Threads, Inc., Highway Transport, Inc., Hilton Worldwide, Inc., Hippo Waste Systems, LLC, Ho Ho Ho Express Inc., Hoerbiger Corp. of America Inc., Holcomb Environmental Oil Services LLC, Holman Shipping, Inc., Holman Springs, Honing, Houma Armature Works Houston, LLC, Houston Airport System, Houston Chemical Services Inc., Houston Community College, Houston Engine & Balancing Service, Houston Enviro Services LLC, Houston Harris County Septic Tank Service, The Houston Housing Authority, Houston International Terminal, Inc., Houston Shutters LLC, Houston Unlimited, Inc., HOYER Global (USA), Inc., Hulcher Services Inc., Humble Elevator Service, Inc., Hydro Resources, Inc., Hydro Tank Inc., Hydrocarbon Resource Recovery L.L.C., IBEX Chemicals, Inc., ISI Contracting, Inc., Industrial Chemicals, Inc., Industrial Fuel Services, Inc., Industrial Solutions, Inman Texas Co., Inc., Inter Biofuels, International Bancshares Corp., Intertek USA Inc., Intra-Services Inc., Irby Lane Associates, Ltd., d/b/a Parkwood Apartments, J&D Oil Service, J&R Wastewater Services Inc., d/b/a J&R Services, J.C. Penney Co., Inc., J.L. Proler Iron & Steel Co., JPMorgan Chase & Co., JTB Recycling Facility, Inc., JT Oilfield Manufacturing Co. Inc., Jacobs Engineering Group Inc., Jetco Delivery, Inc., Jiffy Lube, Johnny's Transport, Johnson Interests, Inc., Jones Contractors, Jones Oil, Inc., K-3 Resources, L.P., d/b/a K-3BMI, K-Solv, LP, KB International LLC, KBR, Inc., KD Oilfield Services, Inc., KEMP, KLN Manufacturing, LLC, Kansas City Southern Railway Co., Keiser Manufacturing, Inc., Kelly-Springfield, Kemco-Hunter Chemical Co., Kennedy Wilson Holdings, Inc., Ketone Telon, Kewanee Scientific Corp., Key Energy Services, Inc., Keystone Shipping Co., Kinetic Concepts, Inc., Kirby Inland Marine, LP, Klemp Corp., Gilbralter Industries, Inc., Alabama Metal Industries Corp., Koch Heat

Transfer Co., LP, Koch Knight LLC, Kodiak Environmental, KONE Inc., Kubco Decanter Services, Inc., Kullman Express Inc., Kwik Kar Lube & Tune of Galveston, LA Utilities, LEL Environmental, Ltd., La Marque Independent School District, Laboratory Corp. of America Holdings, Larry Enderli, Latipac Commercial, Inc., League City, Texas, Legacy Partners, Lewis's Acres Service, Inc., Liberty Forge, Inc., Lighthouse Petroleum, Inc., Lion Industrial Resources, Inc., Liquid Environmental Solutions of Texas, LLC, Liquid Express, Inc., Liquid Waste Solutions, Lockheed Martin Corporation, The Lodge at Walden, Inc., Lone Star Fasteners L.P., Lone Star Heat Products, Inc., Lone Star Truck Center, Lonestar, Lord & Taylor, LLC, Louisiana Chemical Equipment Co., L.L.C., Lug-A-Jug, Luni Castle, M&M Protection, LLC, M-I Swaco, M/V Faffa, Mr. Pumper, MB Western Industrial Contracting Co., MDI Superfund Site, MES, MTI Environmental, MWH Constructors, MacGregor Apartments, Mack's, Malin International Ship Repair & Drydock, Inc., Manchester Terminal Corp., Mantega Ltd., Marshall Gas, Martin Midstream Partners L.P., Martin Operating Partnership L.P., Martin Resource Management Corp., Martin Transport, Inc., Massey Industries Inc., Master Halco, Inc., Matagorda County Navigation District No. 1, Masters Resources, LLC, Matheson Tri-Gas, Inc., Matte Industrial Services, LLC, Maverick Oil, Maverick Tube Corp., McCarthy Building Companies, Inc., McClintock Corp., MECX, LP, Merit Energy Co., LLC, Metal Railing of America, Inc., Metrix Inc., Metro, Metro Grease Service LLC, Metro PCS, METTON America, Inc., Michael Angelo's Gourmet Foods, Inc., Midstate Environmental Services, LP, Midtown Redevelopment Authority, Midwest Industrial Supply, Inc., Mike's Soft Touch Inc., Miller Transporters, Inc., Millinium Industries, Milstead Management, LLC, Milstead Automotive, Ltd., Missouri City, Texas, Mitchell Crane Rental, Inc., Mitsui & Co. (U.S.A.), Inc., Moody Gardens, Inc., Moore Control Systems, Inc., Morco Testing, Morgan Oil Co., Muto Technology, Inc., NAOR, NMM Enterprises, Inc., NCCARAR, Nampac, National Oilwell Varco, Inc., National Oilwell Varco, L.P., Nations Rent, Newton County, Texas, New ERA, New Texas Research Group Inc., Newpark Drilling Fluids LLC, Nighthawk Transport, Inc., Noltex, LLC, Norson Services LLC, EnerMech Mechanical Services, Inc., North American Marine, Inc., North

American Oil, Nortran Transportation, Norwood-RCC, Nucor Corp., OCLP South Coatings, Oil Mop LLC, Oil Patch Transportation, Inc., Oil Process & Pipeline Services, Oilfield-Electric-Marine, Inc., Olympic Pool, One Center, One Source Manufacturing Technology, LLC, Otto Marine Enterprises Inc., PCM, Inc., PSC, LLC, Palm Commodities International, LLC, The Palms Apartments, Pan-Glo Services, LLC, Texas Pan Service Inc., Paradigm Plastics, LP, Park IV Commercial Complex Property Owners Association, Parker Hannifin Corp., Parsons Government Support Services, Inc., Patty Oil Service, Pelican Island Storage Terminal, LLC, Pelican Offshore, Pelican Waste Services, Inc., Peligrin, Ltd., Penn Maritime Inc., Penske Corp., Pentair Valves & Controls US LP, d/b/a Tyco Flow Control, Pepper-Lawson Construction, L.P., Perko Log, Petroleum Analyzer Co. L.P, Philip Reclamation Services, Houston, LLC, Phoenix Oil, Inc., Phoenix Pollution Control & Environmental Services, Inc., Pick A Part Auto Wrecking, L.P., LKQ Corp., Pilot Travel Centers LLC, Pinch Flatbed, Inc., Pipe Specialty, Pipeline Realty Co., Pipestream, Inc., Smart Pipe Co., Inc., The Planet, Plant Performance Services LLC, Polymer Chemistry Innovations, Inc., Port of Houston Authority, Praxair, Inc., Pre Field Services Inc., Precision Energy Services, Inc., d/b/a Computalog, Printpack, Inc., Professional Air Systems, Inc., Proler Southwest Corp., Public Sanitary Works, Inc., Puffer-Sweiven LP, Pulido Trucking, LP, Martin Pulido Trucking Inc., Quality Electric Steel Castings, LP, Quality Environmental Services, Inc., QuestVapco Corp., RCI, RCSS, LLC, d/b/a Redondo Manufacturing, RTI International Metals, Inc., RaceTrac Petroleum, Inc., Railcar, Railroad Commission of Texas, Ray Bellew & Sons, Inc., Reactor Services International, Inc., Recovrmax Services, LP, The RectorSeal Corp., Regio Vacuum Service, Inc., REM Research Group, Inc., Rescar Companies, Inc., Rexburg, Rice University, Rigid Global Buildings LLC, Ritchie Bros. Auctioneers (America) Inc., Riviana Foods Inc., Robbie D. Wood, Inc., RockTenn CP, LLC, Rolled Alloys, Inc., Rone Engineering Services, Ltd., Rosenberg, Round Rock Independent School District, Rouse, Ruff Corp., Rust Scale, S&B Engineers and Constructors, Ltd., S&K Transportation, L.L.C., S. Holcomb Enterprises, Inc., d/b/a Holcomb Oil Recycling, SBBQ Operations, LLC, SET Environmental, Inc., SK Transportation Inc., SMJ

Trucking, SPX Corp., St. Luke's Health System Corp., SACHEM, Inc., Safe Renewables Corp., Salzgitter Mannesmann Stainless Tubes USA, Inc., Schultz Bros., Inc., Sea Challenger Corp., Sears Holdings Corporation, Seatex, Ltd., Semasys, Inc., SemGroup Corp., Separation and Recovery Systems, LLC, Serco Construction Group, Ltd., 76 Yale, Shawcor Pipe Protection, LLC, Shell Oil Co., Shelton Services Inc., Shippers Stevedoring Co., Sigma-Genosys of Texas LLC, Smith & Co., Smith Systems Transportation, Inc., South Atlantic Services, Inc., South Coast Terminals, Southern Core Supply, Inc., Southern Discount Vacuum Service, Southern Heat Exchanger Services, Inc., Southern Technologies Services, Southern Technologies Inc., SouthWaste Disposal, LLC, Southwest Galvanizing, Sparkler Filters, Inc., Specialized Maintenance Services, Inc., Specialized Waste Systems, Inc., Specialty Chemical Products, Inc., Specialty Metal Finishing, Inc., Specialty Retailers, Inc., Speed & Sport Chrome Plating, Inc., Splish Splash, Sprint Waste Services LP, Star Texas Truck & Fabrication, Inc., Vacuum Truck Rentals, LLC, Starco Energy GP, LLC, Stephen F. Austin State University, Steve South, Stewart & Stevenson LLC, Stress Engineering Services, Inc., Striping Unlimited Corp., Sugarland Petroleum, Inc., Sulzer Pumps (US) Inc., Sunbelt Steel Texas, Inc., Suncoast Chemicals, Inc., Sundance Fuels, Ltd., Suntech, The Sweet Lake Land & Oil Co., LLC, Syntech Chemicals, Inc., T&L Environmental Services, Inc., TAP, Inc., d/b/a Big K Environmental, TAS Construction, TBC Brinadd International, LLC, TGS-Noopec Geophysical Co., d/b/a TGS-Noopec Corp., TMC Engineering Services, Inc., TMT Associates, TS Industries, Inc., d/b/a Gold Tech Industries, TXU Corp., Tasker Manufacturing Corp., Tasker Products Corp., Tasker Capital Corp., Tauber Oil Co., Taylor Press Products Co., Teadit N.A., Inc., Tell Manufacturing, Inc., Tenaris Coiled Tubes LLC, Teodoro Hinojosa, Inc., d/b/a HET Environmental, Tetra Tech, Inc., Tesco Corp., Tex Environmental Express, Tex-Tube Co., Texas A&M University, Texas Commission on Environmental Quality, Texas Couplings, L.P., Texas Department of Criminal Justice, Texas Department of Transportation, Texas EZPawn, L.P., d/b/a EZPawn, Texas General Land Office, Western Seafood Co., Texas Industrial Radiator, Inc., Texas International Box Company & Rentals, Inc., Texas International Box Co., Texas

Medical Center Corp., Texas Southern University, Texas State University System, Texas Steel Conversion, Inc., Texas Sterling Construction Co., Texas Truck Stop, Texas Waste Management, Texas Waste Services, Texas Water Management LLC, Therma-Tru Corp., Thermal Energy Corp., Thermal Seal Inc., Thomas Petroleum, LLC, Thomason Family Corp., ThyssenKrupp North America, Inc., Tideport Distributing, Inc., Tidewater Inc., Tiona Truck Line, Inc., Top Notch Transportation, Inc., Trans-Global Solutions, Inc., Transcontinental Gas Pipe Line Co., LLC, Transmontaigne Product Services Inc., Heidmar Inc., Transport Service, LLC, Transwestern, Treck Environmental, Tree Top Apartments, Trelleborg Offshore US, Inc., Tri-Star Protector Services Co., Triad Transport, Inc., Trifeta, Trinity Industries, Inc., Trojan, Troy Oatas, Truck Environmental, Truck Transport, Inc., Tug Boat Miss BB-Marine, Turbine Chrome Services Inc., Turneco Oil and Service, Turner Co., Twentieth Century Fox Film Corp., Tyler MD Holdings LLC, URS Corp., US Liquids, USA Environment, LP, USA Industrial Services, USA Truck Inc., USA Vacuum, LLC, USES, Inc., UST, Union Pacific Corp., UWTS, Unique Maintenance, Unique Sanitation, Inc., Unitan-Texas Inc., United Crane, United Environmental Services, LLC, United Parcel Service of America, Inc., United Petroleum Transports, Inc., United Polymer Technology, United States Army Reserve 88th Regional Support Command, United States Coast Guard, United States Navy, Universal Maritime Service Corp., Universal Compression Holdings, Inc., Exterran Holdings, Inc., University of Houston, The University of Texas System, USAg Recycling Inc., VAM USA, LLC, Vaalco Energy, Inc., Valkyrie Commissioning Services, Inc., Vallourec Star, LP, Vallourec Tube-Alloy, LLC, Vanguard Car Rental USA, LLC, Veolia ES Industrial Services, Inc., Verde Environmental, Inc., Virginia Bay, W-S Industrial Services, Inc., WSI Industrial Safety, W. Perry's Inc., W.R. Grace & Co., The Waggoners Trucking, Wal-Mart Stores, Inc., Wash Depot Holdings Inc., Waste Corrosive Liquids, Waste Oil Rig Up, Waste Water Treatment Inc., WATCO Dock and Rail, LLC, Weatherford U.S., L.P., Weatherly Truck Lines, The Wendy's Company, West Oil Corp., West Way, Western Oilfields Supply Co., d/b/a Rain for Rent, Western Properties, Inc., Westwind Properties, Westwood Properties, Wetatram, Inc., Whitecliff Enterprises,

Trademarks	Wide Lite Corp., Wier Enterprises, Inc., Willowbrook, Wilson Supply, Wing Aviation Charter Services LLC, Wing Jet Center, LLC, Winn Fuel Systems, Inc., Wolar Industrial, Inc., Xtreme Pipe Services, LLC, Xylem Inc., YWCA, York International Corporation, Younger Brothers Inc., Zion Grocery and Züst Bachmeier of Switzerland Inc.
Patents Registered	Case Number: 4:2014cv02441
Renewals	Filed: August 24, 2014
UCC (Uniform Commercial Code)	Court: Texas Southern District Court
OFAC Sanctions List Search	Office: Houston Office
	County: Anderson
	Presiding Judge: Kenneth M. Hoyt
	Nature of Suit: Environmental Matters
	Cause of Action: 42:9613
	Jury Demanded By: None
	No records found
	No records found
	No records found
	No records found
	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1992, WOLAR INDUSTRIAL, INC.'s line of business includes the manufacturing of gaskets, packing, and sealing devices. The company has approximately 61 employees and generates an estimated USD 14 million in annual revenue. It mainly imports from India, and exports to Mexico, Ecuador and Colombia, operating within national and international markets. This has been an ACTIVE company incorporated in TEXAS in 1992.
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RISK INFORMATION

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	We could confirm the legal and trade name of the company, as well as its telephone number, but we could not confirm further information given that it was holiday in USA, celebrating Labor Day.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.77
UK Pound	1	INR 91.35
Euro	1	INR 82.14
US Dollar	1	INR 71.58

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)