

## MIRA INFORM REPORT

<b>Report No. :</b>	527397
<b>Report Date :</b>	04.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	WT MICROELECTRONICS SINGAPORE PTE. LTD.
<b>Formerly Known As :</b>	<ul style="list-style-type: none"> <li>• WINTECH MICROELECTRONICS SINGAPORE PTE. LTD.</li> <li>• LINTEK MICROELECTRONICS SINGAPORE PTE LTD</li> </ul>
<b>Registered Office :</b>	2, Serangoon North Avenue 5, 05-01, 554911
<b>Country :</b>	Singapore
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	03.10.2001
<b>Com. Reg. No.:</b>	200106499K
<b>Legal Form :</b>	Private Limited (Limited By Share)
<b>Line of Business :</b>	The subject is engaged in the trading of electronic components, semi-conductors and its related products, rendering of management services.
<b>No. of Employees :</b>	50

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Litigation :</b>	Clear
---------------------	-------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Singapore	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SINGAPORE - ECONOMIC OVERVIEW**

Singapore has a highly developed and successful free-market economy. It enjoys an open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of electronics, petroleum products, chemicals, medical and optical devices, pharmaceuticals, and on Singapore's vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth from 2012-2017 was slower than during the previous decade, a result of slowing structural growth - as Singapore reached high-income levels - and soft global demand for exports. Growth recovered to 3.6% in 2017 with a strengthening global economy.

The government is attempting to restructure Singapore's economy to reduce its dependence on foreign labor, raise productivity growth, and increase wages amid slowing labor force growth and an aging population. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and a party to the Regional Comprehensive Economic Partnership (RCEP) negotiations with nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

## **EXECUTIVE SUMMARY**

REGISTRATION NO.	: 200106499K
COMPANY NAME	: <b>WT MICROELECTRONICS SINGAPORE PTE. LTD.</b>
FORMER NAME	: WINTECH MICROELECTRONICS SINGAPORE PTE. LTD. (16/07/2007) LINTEK MICROELECTRONICS SINGAPORE PTE LTD (20/09/2002)
INCORPORATION DATE	: 03/10/2001
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 2, SERANGOON NORTH AVENUE 5, 05-01, 554911, SINGAPORE.
BUSINESS ADDRESS	: 2, SERANGOON NORTH AVENUE 5, 05-01, 554911, SINGAPORE.
TEL.NO.	: 65-68531788
FAX.NO.	: 65-68531286
EMAIL	: MARVELLSA@WTMEC.COM
WEB SITE	: WWW.WTMEC.COM
CONTACT PERSON	: HSU, WEN-HUNG ( DIRECTOR )
PRINCIPAL ACTIVITY	: TRADING OF ELECTRONIC COMPONENTS, SEMI-CONDUCTORS AND ITS RELATED PRODUCTS, RENDERING OF MANAGEMENT SERVICES
ISSUED AND PAID UP CAPITAL	: 1,500,000.00 ORDINARY SHARE, OF A VALUE OF SGD 1,500,000.00
SALES	: USD 193,256,330 [2017]
NET WORTH	: USD 5,108,199 [2017]
STAFF STRENGTH	: 50 [2018]
LITIGATION	: CLEAR
FINANCIAL CONDITION	: STABLE
PAYMENT MANAGEMENT	: REGULAR
CAPABILITY	: AVERAGE
COMMERCIAL RISK	: LOW
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

## **HISTORY / BACKGROUND**

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject must have at least two directors. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

even if the Subject is insolvent. The Subject is governed by the Companies Act and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) trading of electronic components, semi-conductors and its related products, rendering of management services.

The immediate holding company of the Subject is WINTECH INVESTMENT CO. LTD, a company incorporated in UNITED STATES.

The ultimate holding company of the Subject is WT MICROELECTRONICS CO. LTD, a company incorporated in TAIWAN.

**Share Capital History**

Date	Issue & Paid Up Capital
30/08/2018	SGD 1,500,000.00

The major shareholder(s) of the Subject are shown as follows :

**Current Shareholder(s) :**

Name	Address	IC/PP/Loc No	Shareholding	(%)
WINTECH INVESTMENT CO. LTD	60, MARKET SQUARE, P O BOX 364, BELIZE CITY CENTRAL AMERICA UNITED STATES	T03UF1049	1,500,000.00	100.00
			----- 1,500,000.00 =====	----- 100.00 =====

+ Also Director

***DIRECTORS***

**DIRECTOR 1**

Name Of Subject : TAN CHAI SENG  
Address : 604, JURONG WEST STREET 62, 12-199, 640604, SINGAPORE.  
IC / PP No : S1235220D  
Nationality : SINGAPOREAN  
Date of Appointment : 01/09/2010

**INTEREST CHECK**

Interest in companies : see below  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**WT MICROELECTRONICS SINGAPORE PTE. LTD. - 527397**

**PAGE NO. : 6**

N o	Local No	Company	Designa tion	App Date	Sharehold ing		Profit/(loss) After Tax	Finan cial Year	Stat us	As At
					No.	%				
1	2003130 93D	ACT 3 INTERNATIONA L SINGAPORE PTE. LTD.	Secretar y	18/07/2 014	0.00	-	-	2017	-	17/08/2 016
2	2012006 69M	AMEDIA SUPPLIES PTE. LTD.	Secretar y	01/10/2 014	0.00	-	-	2012	-	09/11/2 016
3	1998057 58G	BENWIN SINGAPORE PTE LTD	Secretar y	22/05/2 014	0.00	-	-	2016	-	10/08/2 015
4	2007205 61Z	CAMTEK TOBACCO INTERNATIONA L PTE. LTD.	Secretar y	30/07/2 014	0.00	-	USD1,105,43 7.00	2016	-	04/04/2 018
5	2017123 11G	CLOUD NETWORK TECHNOLOGY SINGAPORE PTE. LTD.	Secretar y	04/05/2 017	0.00	-	-	2015	-	07/05/2 018
6	2015036 69M	ECMMS PRECISION SINGAPORE PTE. LTD.	Secretar y	06/02/2 015	0.00	-	USD50,893,0 00.00	2016	-	28/02/2 018
7	2017152 51M	FIH SINGAPORE TRADING PTE. LTD.	Secretar y	01/06/2 017	0.00	-	-	2015	-	09/01/2 018
8	2015327 93W	FOXCONN OPTICAL INTERCONNEC T TECHNOLOGIE S SINGAPORE PTE. LTD.	Secretar y	25/08/2 015	0.00	-	-	2015	-	29/12/2 015
9	1987031 50K	HALEYWOOD INDUSTRIES PTE LTD	Secretar y	28/02/2 014	0.00	-	-	2015	-	13/03/2 017
1 0	1974007 13N	HOSODA (SINGAPORE) PTE. LTD.	Secretar y	01/03/2 014	0.00	-	SGD521,456. 00	2015	-	09/01/2 017
1 1	2015079 86N	INGRASYS (SINGAPORE) PTE. LTD.	Secretar y	25/03/2 015	0.00	-	USD1,000,43 4.00	2015	-	13/01/2 017
1 2	2003107 09G	KBM SINGAPORE PTE. LTD.	Director Secretar y	23/10/2 003 30/07/2	0.00	-	-	2017	-	12/05/2 016

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**WT MICROELECTRONICS SINGAPORE PTE. LTD. - 527397**

**PAGE NO. : 7**

1	1984032	LOCKWELL	Secretar	014	29/08/2	0.00	-	-	2015	-	23/08/2
3	99D	FASTENERS & ENGINEERING PTE LTD	y	014							017
1	2010092	MARKONO	Secretar	05/03/2	0.00	-	SGD2,844.00	2012	-	27/05/2	
4	99M	DOCUMENT SOLUTIONS PTE. LTD.	y	014						014	
1	1992035	MORRIHAN	Director	01/10/2	0.00	-	USD203,339.	2016	-	09/03/2	
5	18M	SINGAPORE PTE. LTD.	Secretar y	010 26/06/2 014			00			018	
1	2009166	MULTIWIN	Secretar	31/12/2	0.00	-	USD3,765,44	2016	-	03/11/2	
6	23M	PRECISION IND PTE. LTD.	y	014			8.00			017	
1	1995058	ORBUSNEICH	Secretar	30/12/2	0.00	-	SGD(423,845	2016	-	20/03/2	
7	29D	MEDICAL PTE. LTD.	y	014			.00)			018	
1	1983024	WANGI	Secretar	10/06/2	0.00	-	-	2015	-	24/08/2	
8	33K	INDUSTRIAL COMPANY (PTE.) LTD.	y	014						016	
1	2001064	WT	Secretar	26/06/2	0.00	-	USD2,707,31	2017	-	30/08/2	
9	99K	MICROELECTR ONICS SINGAPORE PTE. LTD.	y Director	014 01/09/2 010			9.00			018	

**DIRECTOR 2**

Name Of Subject : HSU, WEN-HUNG  
Address : 3F, 16, SONGZHI ROAD, XINYI DISTRICT, TAIPEI CITY 110, CHINA.  
IC / PP No : 302523066  
Nationality : CHINESE  
Date of : 24/10/2002  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

N	Local No	Company	Designa tion	App Date	Sharehold ing	Profit/(loss) After Tax	Finan cial	Stat us	As At
---	----------	---------	-----------------	-------------	------------------	----------------------------	---------------	------------	-------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**WT MICROELECTRONICS SINGAPORE PTE. LTD. - 527397**

**PAGE NO. : 8**

					No.	%		Year		
1	1992035 18M	MORRIHAN SINGAPORE PTE. LTD.	Director	01/10/2 010	0.00	-	USD203,339 .00	2016	-	09/03/2 018
2	606750V	WT MICROELECTR ONICS (MALAYSIA) SDN. BHD.	Director	13/05/2 003	0.00	-	MYR41,342. 00	2017	-	26/07/2 018
3	2001064 99K	WT MICROELECTR ONICS SINGAPORE PTE. LTD.	Director	24/10/2 002	0.00	-	USD2,707,3 19.00	2017	-	30/08/2 018

**DIRECTOR 3**

Name Of Subject : CHENG, WEN-TSUNG  
Address : 3F, 16, SONGZHI ROAD, XINYI DISTRICT, TAIPEI CITY 110, CHINA.  
IC / PP No : 302732566  
Nationality : CHINESE  
Date of : 03/10/2001  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

N	Local No	Company	Designa tion	App Date	Sharehold ing	Profit/(loss) After Tax	Finan cial Year	Stat us	As At
o					No. %				
1	1992035 18M	MORRIHAN SINGAPORE PTE. LTD.	Director	01/10/2 010	0.00 -	USD203,339 .00	2016	-	09/03/2 018
2	606750V	WT MICROELECTR ONICS (MALAYSIA) SDN. BHD.	Director	13/05/2 003	0.00 -	MYR41,342. 00	2017	-	26/07/2 018
3	2001064 99K	WT MICROELECTR ONICS SINGAPORE PTE. LTD.	Director	03/10/2 001	0.00 -	USD2,707,3 19.00	2017	-	30/08/2 018

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **MANAGEMENT**

- 1) Name of Subject : HSU, WEN-HUNG  
Position : DIRECTOR

## **AUDITOR**

<b>Firm No</b>	<b>Firm Name</b>	<b>Address</b>	<b>As At Date</b>
	P G WEE PARTNERSHIP LLP	N/A	31/12/2017

## **COMPANY SECRETARIES**

- 1) Company Secretary : TAN CHAI SENG  
IC / PP No : S1235220D  
Address : 604, JURONG WEST STREET 62, 12-199, 640604, SINGAPORE.  
Date of Appointment : 26/06/2014

## **BANKING**

No Banker found in our databank.

## **ENCUMBRANCE (S)**

No encumbrance was found in our databank at the time of investigation.

## **CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT**

*\* A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.*

No legal action was found in our databank.

No winding up petition was found in our databank.

## **PAYMENT RECORD**

### SOURCES OF RAW MATERIALS:

Local : YES  
Overseas : YES

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

### OVERALL PAYMENT HABIT

Prompt 0-30 Days	[ ]	Good 31-60 Days	[ ]	Average 61-90 Days	[ X ]
Fair 91-120 Days	[ ]	Poor >120 Days	[ ]		

## **CLIENTELE**

Local : YES  
Domestic Markets : SINGAPORE  
Overseas : YES  
Export Market : WORLDWIDE  
Credit Term : AS AGREED  
Payment Mode : CHEQUES  
TELEGRAPHIC TRANSFER (TT)

## **OPERATIONS**

Goods : ELECTRONIC COMPONENTS, SEMI-CONDUCTORS AND ITS RELATED PRODUCTS  
Traded  
Services : RENDERING OF MANAGEMENT SERVICES

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Total Number of Employees:  
YEAR 2018

GROUP N/A  
COMPANY 50

Branch : NO  
Other Information:

The Subject is principally engaged in the (as a / as an) trading of electronic components, semi-conductors and its related products, rendering of management services.

The Subject sells the products and provides the services based on customer's demands and requirement.

They are convinced that superior standard of product delivery to their customers is of prime importance.

## **CURRENT INVESTIGATION**

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A  
Client  
Current Telephone Number : 65-68531788  
Match : N/A  
Address Provided by Client : NO. 2 SERANGOON NORTH AVENUE 5 #05-01 554911  
SINGAPORE  
Current Address : 2, SERANGOON NORTH AVENUE 5, 05-01, 554911, SINGAPORE.  
Match : YES

### **Other Investigations**

We have contacted one of the staff from the Subject and she provided some information.

The Subject refused to disclose its banker information.

## **FINANCIAL ANALYSIS**

### **Profitability**

Turnover	: Increased	[ 2013 - 2017 ]
Profit/(Loss) Before Tax	: Increased	[ 2013 - 2017 ]
Return on Shareholder Funds	: Favourable	[ 53.00% ]
Return on Net Assets	: Favourable	[ 64.89% ]

The Subject's turnover increased steadily as the demand for its products / services increased due to the goodwill built up over the years. The higher profit could be attributed to the increase in turnover. Generally the Subject was profitable. The favourable return on shareholders' funds and return on net assets indicate that the Subject's

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

management was efficient in utilising the assets to generate returns.

**Working Capital Control**

Stock Ratio	:	Favourable	[	0 Days	]
Debtor Ratio	:	Unfavourable	[	76 Days	]
Creditors Ratio	:	Favourable	[	0 Days	]

The Subject's stocks were moving fast thus reducing its holding cost. This had reduced funds being tied up in stocks. The high debtors' ratio could indicate that the Subject was weak in its credit control. However, the Subject could also giving longer credit periods to its customers in order to boost its sales or to capture / retain its market share. The Subject had a favourable creditors' ratio where the Subject could be taking advantage of the cash discounts and also wanting to maintain goodwill with its creditors.

**Liquidity**

Liquid Ratio	:	Favourable	[	1.10 Times	]
Current Ratio	:	Unfavourable	[	1.10 Times	]

A minimum liquid ratio of 1 should be maintained by the Subject in order to assure its creditors of its ability to meet short term obligations and the Subject was in a good liquidity position. Thus, we believe the Subject is able to meet all its short term obligations as and when they fall due.

**Solvency**

Interest Cover	:	Favourable	[	17.76 Times	]
Gearing Ratio	:	Favourable	[	0.00 Times	]

The interest cover showed that the Subject was able to service the interest. The favourable interest cover could indicate that the Subject was making enough profit to pay for the interest accrued. The Subject had no gearing and hence it had virtually no financial risk. The Subject was financed by its shareholders' funds and internally generated fund. During the economic downturn, the Subject, having a zero gearing, will be able to compete better than those which are highly geared in the same industry.

**Overall Assessment :**

Generally, the Subject's performance has improved with higher turnover and profit. The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. With the favourable interest cover, the Subject could be able to service all the accrued interest without facing any difficulties. The Subject was a zero gearing company, it was solely dependant on its shareholders to provide funds to finance its business. The Subject has good chance of getting loans, if the needs arises.

**Overall financial condition of the Subject : STABLE**

**SINGAPORE ECONOMIC / INDUSTRY OUTLOOK**

Major Economic Indicators :	2013	2014	2015	2016	2017*
Population (Million)	5.40	5.47	5.54	5.61	5.61
Gross Domestic Products ( % )	5.1	3.9	2.2	2.4	3.6
Consumer Price Index	2.4	1.0	(0.5)	(0.5)	0.6
Total Imports (Million)	466,762.0	463,779.1	407,767.9	398,372.0	403,300.0
Total Exports (Million)	513,391.0	518,922.7	476,285.4	468,552.0	466,900.0
Unemployment Rate (%)	1.9	1.9	1.9	2.1	-
Tourist Arrival (Million)	15.46	15.01	15.23	16.28	-
Hotel Occupancy Rate (%)	86.3	85.5	84.0	83.1	84.7
Cellular Phone Subscriber (Million)	1.97	1.98	1.99	-	-

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Registration of New Companies (No.)	37,288	41,589	34,243	35,227	37,395
Registration of New Companies (%)	9.8	11.5	(17.7)	2.9	6.2
Liquidation of Companies (No.)	17,369	18,767	21,384	23,218	22,379
Liquidation of Companies (%)	(5.3)	8.0	13.9	8.6	(3.6)
Registration of New Businesses (No.)	22,893	35,773	28,480	27,120	22,148
Registration of New Businesses (%)	1.70	56.30	(20.39)	(4.78)	(18.33)
Liquidation of Businesses (No.)	22,598	22,098	26,116	35,866	24,344
Liquidation of Businesses (%)	0.5	(2.2)	18.2	37.3	(32.1)
Bankruptcy Orders (No.)	1,992	1,757	1,776	1,797	1,638
Bankruptcy Orders (%)	14.0	(11.8)	1.0	1.2	(8.9)
Bankruptcy Discharges (No.)	2,584	3,546	3,499	4,359	2,030
Bankruptcy Discharges (%)	37.4	37.2	(1.3)	24.6	(53.4)

**INDUSTRIES ( % of Growth ) :**

**Agriculture**

Production of Principal Crops	1.78	4.29	3.04	-	-
Fish Supply & Wholesale	(3.8)	(8.6)	(8.5)	(9.9)	-

**Manufacturing #**

Food, Beverages & Tobacco	97.9	99.4	100.0	103.7	110.3
Textiles	119.5	102.7	100.0	92.4	84.4
Wearing Apparel	334.1	212.6	100.0	83.4	88.2
Leather Products & Footwear	122.0	106.5	100.0	88.8	79.0
Wood & Wood Products	103.0	107.2	100.0	95.0	92.9
Paper & Paper Products	104.4	104.5	100.0	97.3	96.1
Printing & Media	113.8	105.968	100.0	85.1	73.1
Crude Oil Refineries	100.7	92.2	100.0	104.2	113.5
Chemical & Chemical Products	88.4	96.7	100.0	98.9	105.3
Pharmaceutical Products	101.421	109.4	100.0	113.8	96.0
Rubber & Plastic Products	109.497	109.2	100.0	91.4	93.7
Non-metallic Mineral	107.4	90.759	100.0	89.8	72.9
Basic Metals	77.2	99.3	100.0	106.2	108.3
Fabricated Metal Products	107.5	107.757	100.0	93.8	91.3
Machinery & Equipment	109.1	118.2	100.0	80.8	86.1
Electrical Machinery	87.4	97.871	100.0	101.5	111.7
Electronic Components	105.0	105.6	100.0	114.1	151.4
Transport Equipment	111.1	106.68	100.0	101.0	99.5

**Construction**

Real Estate	25.40	22.00	-	-	-
	88.5	145.1	-	-	-

**Services**

Electricity, Gas & Water	6.70	6.50	-	-	-
Transport, Storage & Communication	9.80	14.20	-	-	-
Finance & Insurance	3.30	6.00	-	7.40	-
Government Services	6.50	6.30	-	-	-

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Education Services	3.10	5.98	-	2.40	-
--------------------	------	------	---	------	---

\* Estimate / Preliminary

# Based on Index of Industrial Production (2015 = 100)

## **INDUSTRY ANALYSIS**

### **INDUSTRY : TRADING**

According to the Ministry of Trade and Industry, the wholesale & retail trade sector expanded to 3.0% in the fourth quarter of 2017, moderating from the 3.3% growth in the previous quarter. The wholesale trade segment was boosted by an improvement in foreign wholesale sales volume, which more than offset the weakness in domestic wholesale sales volume. For the whole of 2017, the sector expanded by 2.3%, faster than the 1.0% growth in 2016. The improvement in growth can be attributed to the wholesale segment.

The domestic wholesale sales volume fell by 1.1% in the fourth quarter 2017, reversing the 2.0% growth in the preceding quarter. The poorer outturn was led by declines in the sales volume of household equipment & furniture (-27%) and general wholesale merchandise (-19%), which outweighed the increase in the sales volume of telecommunications & computers (20%). For the whole of 2017, the domestic wholesale trade index expanded by 1.0%, a turnaround from the 2.7% decline in 2016.

On the other hand, foreign wholesale sales volume rose to 6.2% in the fourth quarter 2017, a step-up from the 5.1% growth in the preceding quarter. Growth was driven by expansions in the sales of petroleum & petroleum-related products (11%), telecommunications & computers (19%) and electronic components (16%). However, growth was partly offset by a 20% decline in the sales volume of metals, timber & construction materials. For the full year 2017, the foreign wholesale trade index rose by 3.6%, faster than the increase of 1.5% in the previous year.

Besides, retail sales volume rose by 2.1% in the fourth quarter 2017, improving from the 0.9% growth recorded in the third quarter. Growth was supported by improvements in both motor vehicle and non-motor vehicle sales volumes. While motor vehicle sales benefitted from an on-year increase in COE supply, growth in non-motor vehicle sales came on the back of an improvement in consumer sentiments. Notably, the sales volume of discretionary goods such as recreational goods, computer & telecommunication equipment and wearing apparel & footwear grew by 4.6%, 4.3 % and 3.1% respectively.

For the full year 2017, retail sales volume expanded by 1.3%, similar to the 1.5% growth recorded in 2016. Growth was driven by both motor vehicle sales and non-motor vehicle sales, which the former rising by 1.5% and the latter increasing by 1.3%. The rise in non-motor vehicle sales was underpinned by higher sales of discretionary goods. For instance, the sales volume of recreational goods (3.9%), watches & jewellery (2.4%), computer & telecommunications equipment (1.7%) and wearing apparel & footwear (1.5%) improved in 2017.

### **OVERALL INDUSTRY OUTLOOK : MARGINAL GROWTH**

## **CREDIT RISK EVALUATION & RECOMMENDATION**

Incorporated in 2001, the Subject is a Private Limited company, focusing on trading of electronic components, semi-conductors and its related products, rendering of management services. Having been in the industry for over a decade, the Subject has achieved a certain market share and has built up a satisfactory reputation in the

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

market. It should have received supports from its regular customers. A paid up capital of SGD 1,500,000 allows the Subject to expand its business more comfortably. With a strong backing from its holding company, the Subject enjoys timely financial assistance should the needs arise.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. The Subject is operating on a medium scale and it has approximately 50 employees in its business operations. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

We noted that both the turnover and profits have increased compared to the previous year. The higher profit could be due to increase in turnover and better control over its operating costs. Based on the higher profitability, the Subject has generated a favourable return based on its existing shareholders' funds which indicated that the management was efficient in utilising its funds to generate income. The Subject is in good liquidity position with its current liabilities well covered by its current assets. Hence, it has sufficient working capital to meet its short term financial obligations. Being a zero geared company, the Subject virtually has no financial risk as it is mainly dependent on its internal funds to finance its business. Given a positive net worth standing at USD 5,108,199, the Subject should be able to maintain its business in the near terms.

The Subject's suppliers are from both the local and overseas countries. This will eliminate the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

The Subject's payment habit is average. With its adequate working capital, the Subject should be able to pay its short term debts.

The industry has reached its maturity stage and is only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much dependent on its marketing strategies in order to retain its position in the market.

Based on the above condition, we recommend credit be granted to the Subject promptly.

## **PROFIT AND LOSS ACCOUNT**

### **THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.**

#### **WT MICROELECTRONICS SINGAPORE PTE. LTD.**

Financial Year End	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Months	12	12	12	12	12
Consolidated Account	Company	Company	Company	Company	Company
Audited Account	YES	YES	YES	YES	YES
Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES	YES
Financial Type	FULL	FULL	FULL	FULL	FULL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**WT MICROELECTRONICS SINGAPORE PTE. LTD. - 527397**

**PAGE NO. : 16**

	USD	USD	USD	USD	USD
Currency					
TURNOVER	193,256,330	132,198,146	79,976,908	84,646,216	91,408,612
Other Income	743,774	423,238	735,733	652,407	283,614
	-----	-----	-----	-----	-----
Total Turnover	194,000,104	132,621,384	80,712,641	85,298,623	91,692,226
	-----	-----	-----	-----	-----
PROFIT/(LOSS) FROM OPERATIONS	3,128,000	1,764,935	916,262	196,289	689,028
	-----	-----	-----	-----	-----
PROFIT/(LOSS) BEFORE TAXATION	3,128,000	1,764,935	916,262	196,289	689,028
Taxation	(420,681)	(221,805)	(89,721)	(2,725)	26,020
	-----	-----	-----	-----	-----
PROFIT/(LOSS) AFTER TAXATION	2,707,319	1,543,130	826,541	193,564	715,048
	-----	-----	-----	-----	-----
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>					
As previously reported	1,543,130	7,480,555	6,654,014	6,460,450	5,374,803
	-----	-----	-----	-----	-----
As restated	1,543,130	7,480,555	6,654,014	6,460,450	5,374,803
	-----	-----	-----	-----	-----
PROFIT AVAILABLE FOR APPROPRIATION S	4,250,449	9,023,685	7,480,555	6,654,014	6,089,851
TRANSFER TO RESERVES - General	-	-	-	-	370,599
DIVIDENDS - Ordinary (paid & proposed)	-	(7,480,555)	-	-	-
	-----	-----	-----	-----	-----
RETAINED PROFIT/(LOSS) CARRIED FORWARD	4,250,449	1,543,130	7,480,555	6,654,014	6,460,450
	=====	=====	=====	=====	=====
	=	=	=	=	=
<b>INTEREST EXPENSE (as per notes to P&amp;L)</b>					
Term loan /	186,616	102,671	79,515	-	-

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Borrowing	-----	-----	-----	-----	-----
	186,616	102,671	79,515	-	-
	=====	=====	=====	=====	=====
	=	=	=	=	=
DEPRECIATION (as per notes to P&L)	110,144	153,287	108,883	88,358	28,470
AMORTIZATION	-	4,590	6,120	6,120	1,530
	-----	-----	-----	-----	-----
Total Amortization And Depreciation	110,144	157,877	115,003	94,478	30,000
	=====	=====	=====	=====	=====
	=	=	=	=	=

## **BALANCE SHEET**

### **WT MICROELECTRONICS SINGAPORE PTE. LTD.**

#### **ASSETS**

#### **EMPLOYED:**

FIXED ASSETS	165,997	254,199	256,307	260,335	173,289
--------------	---------	---------	---------	---------	---------

#### **LONG TERM**

#### **INVESTMENTS/OTHER ASSETS**

Subsidiary companies	103,321	103,321	103,321	103,321	103,321
----------------------	---------	---------	---------	---------	---------

TOTAL LONG TERM INVESTMENTS/OTHER ASSETS	103,321	103,321	103,321	103,321	103,321
--	---------	---------	---------	---------	---------

#### **INTANGIBLE**

#### **ASSETS**

Computer software	-	-	4,590	10,710	16,830
-------------------	---	---	-------	--------	--------

TOTAL INTANGIBLE ASSETS	-	-	4,590	10,710	16,830
-------------------------	---	---	-------	--------	--------

TOTAL LONG TERM ASSETS	269,318	357,520	364,218	374,366	293,440
------------------------	---------	---------	---------	---------	---------

#### **CURRENT ASSETS**

Stocks	17,501	88,841	173,526	56,970	7,549
--------	--------	--------	---------	--------	-------

Trade debtors	40,243,755	27,754,805	15,275,838	18,117,480	18,455,742
---------------	------------	------------	------------	------------	------------

Other debtors, deposits & prepayments	1,766,409	1,644,535	799,655	906,935	898,485
---------------------------------------	-----------	-----------	---------	---------	---------

Amount due from holding company	-	451,822	80,542	101,385	59,214
---------------------------------	---	---------	--------	---------	--------

Amount due from	1,618,884	-	-	429	3,108
-----------------	-----------	---	---	-----	-------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

related companies					
Cash & bank balances	8,915,486	14,259,121	1,062,611	1,115,705	1,980,091
	-----	-----	-----	-----	-----
<b>TOTAL CURRENT ASSETS</b>	<b>52,562,035</b>	<b>44,199,124</b>	<b>17,392,172</b>	<b>20,298,904</b>	<b>21,404,189</b>
	-----	-----	-----	-----	-----
<b>TOTAL ASSET</b>	<b>52,831,353</b>	<b>44,556,644</b>	<b>17,756,390</b>	<b>20,673,270</b>	<b>21,697,629</b>
	=====	=====	=====	=====	=====
	==	==	==	==	==
<b>CURRENT LIABILITIES</b>					
Trade creditors	-	15,470	233	160,036	-
Other creditors & accruals	314,435	347,585	222,745	279,120	288,035
Deposits from customers	219,053	182,303	64,318	253,778	397,244
Amounts owing to holding company	29,427,151	30,129,884	2,953,994	12,416,574	13,603,307
Amounts owing to subsidiary companies	31,176	16,472	16,343	17,873	13,046
Amounts owing to related companies	17,299,674	11,229,050	6,070,786	30,525	33,291
Provision for taxation	431,665	235,000	89,666	3,600	44,506
	-----	-----	-----	-----	-----
<b>TOTAL CURRENT LIABILITIES</b>	<b>47,723,154</b>	<b>42,155,764</b>	<b>9,418,085</b>	<b>13,161,506</b>	<b>14,379,429</b>
	-----	-----	-----	-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>4,838,881</b>	<b>2,043,360</b>	<b>7,974,087</b>	<b>7,137,398</b>	<b>7,024,760</b>
	-----	-----	-----	-----	-----
<b>TOTAL NET ASSETS</b>	<b>5,108,199</b>	<b>2,400,880</b>	<b>8,338,305</b>	<b>7,511,764</b>	<b>7,318,200</b>
	=====	=====	=====	=====	=====
	==	==	==	==	==
<b>FINANCED BY:</b>					
<b>SHARE CAPITAL</b>					
Ordinary share capital	857,750	857,750	857,750	857,750	857,750
	-----	-----	-----	-----	-----
<b>TOTAL SHARE CAPITAL</b>	<b>857,750</b>	<b>857,750</b>	<b>857,750</b>	<b>857,750</b>	<b>857,750</b>
	-----	-----	-----	-----	-----
<b>RESERVES</b>					
Retained profit/(loss) carried forward	4,250,449	1,543,130	7,480,555	6,654,014	6,460,450
	-----	-----	-----	-----	-----
<b>TOTAL RESERVES</b>	<b>4,250,449</b>	<b>1,543,130</b>	<b>7,480,555</b>	<b>6,654,014</b>	<b>6,460,450</b>
	-----	-----	-----	-----	-----
<b>SHAREHOLDERS' FUNDS/EQUITY</b>	<b>5,108,199</b>	<b>2,400,880</b>	<b>8,338,305</b>	<b>7,511,764</b>	<b>7,318,200</b>
	=====	=====	=====	=====	=====

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **FINANCIAL RATIO**

### **WT MICROELECTRONICS SINGAPORE PTE. LTD.**

#### **TYPES OF FUNDS**

Cash	8,915,486	14,259,121	1,062,611	1,115,705	1,980,091
Net Liquid Funds	8,915,486	14,259,121	1,062,611	1,115,705	1,980,091
Net Liquid Assets	4,821,380	1,954,519	7,800,561	7,080,428	7,017,211
Net Current Assets/(Liabilities)	4,838,881	2,043,360	7,974,087	7,137,398	7,024,760
Net Tangible Assets	5,108,199	2,400,880	8,333,715	7,501,054	7,301,370
Net Monetary Assets	4,821,380	1,954,519	7,800,561	7,080,428	7,017,211

#### **PROFIT & LOSS ITEMS**

Earnings Before Interest & Tax (EBIT)	3,314,616	1,867,606	995,777	196,289	689,028
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	3,424,760	2,025,483	1,110,780	290,767	719,028

#### **BALANCE SHEET**

##### **ITEMS**

Total Borrowings	0	0	0	0	0
Total Liabilities	47,723,154	42,155,764	9,418,085	13,161,506	14,379,429
Total Assets	52,831,353	44,556,644	17,756,390	20,673,270	21,697,629
Net Assets	5,108,199	2,400,880	8,338,305	7,511,764	7,318,200
Net Assets Backing	5,108,199	2,400,880	8,338,305	7,511,764	7,318,200
Shareholders' Funds	5,108,199	2,400,880	8,338,305	7,511,764	7,318,200
Total Share Capital	857,750	857,750	857,750	857,750	857,750
Total Reserves	4,250,449	1,543,130	7,480,555	6,654,014	6,460,450

#### **GROWTH RATIOS (Year on Year) (%)**

Revenue	46.19	65.30	(5.52)	(7.40)	-
Profit/(Loss) Before Tax	77.23	92.62	366.79	(71.51)	-
Profit/(Loss) After Tax	75.44	86.70	327.01	(72.93)	-
Total Assets	18.57	150.93	(14.11)	(4.72)	-
Total Liabilities	13.21	347.60	(28.44)	(8.47)	-

#### **LIQUIDITY (Times)**

Cash Ratio	0.19	0.34	0.11	0.08	0.14
Liquid Ratio	1.10	1.05	1.83	1.54	1.49
Current Ratio	1.10	1.05	1.85	1.54	1.49

#### **WORKING CAPITAL**

##### **CONTROL (Days)**

Stock Ratio	0	0	1	0	0
Debtors Ratio	76	77	70	78	74
Creditors Ratio	0	0	0	1	0

#### **SOLVENCY RATIOS (Times)**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***WT MICROELECTRONICS SINGAPORE PTE. LTD. - 527397***

***PAGE NO. : 20***

Gearing Ratio	0	0	0	0	0
Liabilities Ratio	9.34	17.56	1.13	1.75	1.96
Times Interest Earned Ratio	17.76	18.19	12.52	0	0
Assets Backing Ratio	5.96	2.80	9.72	8.75	8.51
<b>PERFORMANCE RATIO (%)</b>					
Operating Profit Margin	1.62	1.34	1.15	0.23	0.75
Net Profit Margin	1.40	1.17	1.03	0.23	0.78
Return On Net Assets	64.89	77.79	11.94	2.61	9.42
Return On Capital Employed	64.89	77.79	11.94	2.61	9.39
Return On Shareholders' Funds/Equity	53.00	64.27	9.91	2.58	9.77
Dividend Pay Out Ratio (Times)	0	4.85	0	0	0
<b>NOTES TO ACCOUNTS</b>					
Contingent Liabilities	0	0	0	0	0

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.77
UK Pound	1	INR 91.36
Euro	1	INR 82.14
SGD	1	INR 51.92

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)