

MIRA INFORM REPORT

Report No. :	526060
Report Date :	05.09.2018

IDENTIFICATION DETAILS

Name :	ALTAVISTA TECH SOLUTIONS
Registered Office :	124, Shri Aurobindo Sarani, Bidhan Sarani, Kolkata – 700006, West Bengal
Mobile No.:	91-9804207032 (Mr. Subhasis Bhattacharya)
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment:	2015
Capital Investment :	INR 5.402 Million
PAN No.: [Permanent Account No.]	ABBFA8551G
GSTN : [Goods & Service Tax Registration No.]	19ABBFA8551G1ZE
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Dealer and Service Provider of 3D Studio Max Modeling Service, Security Audit Solutions, Source Offsite Backup Services, etc. (Confirmed by management)
No. of Employees :	15 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 15000 (In INR 1075725.00)
Status :	Satisfactory

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Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is a partnership firm established in the year 2015. It is a dealer and service provider of 3D studio max modeling services, security audit solutions, source offsite backup services, etc.</p> <p>As per the financial records of March 2017, the firm has achieved revenue of 29.240 Million from its operations and has reported a favourable profitability margin of 17.18%.</p> <p>The firm possesses satisfactory financial position marked by sufficient capital base along with debt free balance sheet profile.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the firm can be considered for business dealings at usual trade terms and condition.</p> <p>Note 1: Site visit report will be sent in due course.</p> <p>Note 2: Mr. Subhasis Bhattacharya (Partner) has claimed that "ALTAVISTA TECH SOLUTIONS INDIA PRIVATE LIMITED" is planning to take over the subject.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Subhasis Bhattacharya
Designation :	Partner
Contact No.:	91-9804207032
Date :	05.09.2018

LOCATIONS

Registered Office :	124, Shri Aurobindo Sarani, Bidhan Sarani, Kolkata – 700006, West Bengal, India
Tel. No.:	Not Available

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Mobile No.:	91-9804207032 (Mr. Subhasis Bhattacharya)
Fax No.:	Not Available
E-Mail :	subhasis@altavistatech.com
Location :	Leased
Locality :	Commercial
Operational Address :	EC-245, Sec 1, Salt Lake City, Kolkata – 700064, West Bengal, India

PARTNERS

Name :	Mr. Sankharaj Sinha
Designation :	Partner
PAN No.:	CWMPS5968K
Name :	Mr. Subhasis Bhattacharya
Designation :	Partner

BUSINESS DETAILS

Line of Business :	Dealer and Service Provider of 3D Studio Max Modeling Service, Security Audit Solutions, Source Offsite Backup Services, etc. (Confirmed by management)
Products/ Services :	<ul style="list-style-type: none"> • 3D Studio Max Modeling Service • Security Audit Solutions • Source Offsite Backup Services
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque and Others (RTGS/ NEFT)
Purchasing :	Cheque and Others (RTGS/ NEFT)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

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	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	15 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
	<ul style="list-style-type: none"> State Bank of Travancore 	

Auditors :	
Name :	Sukdeb Roy and Company Chartered Accountants
Address :	7, Nilmon Dutta Lane, Muchi Para, Kolkata – 700012, West Bengal, India
Tel. No.:	91-33-22191832
M.No.:	052181
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

PARTNERS CAPITAL A/C

Sankharaj Sinha	
PARTICULARS	Amount In Million
As per Last Year	0.867
Add: Share of Profit	0.835
Add: Partners Salary	1.200
Add: Interest on Capital	0.104
	3.006
Less: Drawings	0.305
Total	2.701

Subhasis Bhattacharya	
PARTICULARS	Amount In Million
As per Last Year	0.867
Add: Share of Profit	0.835
Add: Partners Salary	1.200
Add: Interest on Capital	0.104
	3.006
Less: Drawings	0.305
Total	2.701

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FINANCIAL DATA
[all figures are in INR Million]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017
SHAREHOLDERS FUNDS		
1] Partner's Capital		5.402
2] Share Application Money		0.000
3] Reserves & Surplus		0.000
4] (Accumulated Losses)		0.000
NETWORTH		5.402
LOAN FUNDS		
1] Secured Loans		0.000
2] Unsecured Loans		0.000
TOTAL BORROWING		0.000
DEFERRED TAX LIABILITIES		0.000
TOTAL		5.402
APPLICATION OF FUNDS		
FIXED ASSETS [Net Block]		0.364
Capital work-in-progress		0.000
INVESTMENT		0.000
DEFERRED TAX ASSETS		0.000
CURRENT ASSETS, LOANS & ADVANCES		
Inventories		0.625
Sundry Debtors		0.138
Cash & Bank Balances		3.812
Other Current Assets		5.060
Loans & Advances		4.012
Total Current Assets		13.647
Less : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors		7.047
Other Current Liabilities		0.815
Provisions		0.747
Total Current Liabilities		8.609

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Net Current Assets			5.038
MISCELLANEOUS EXPENSES			0.000
TOTAL			5.402

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Contract and Supply		
	-Contract Job		29.242
	-Maintenance Job		1.152
	-Supply		6.428
	-CST @5%		0.010
	-Output VAT 5%		0.059
	-Service Tax (Receivable)		0.110
	Other Income		0.071
	TOTAL		37.072
Less	EXPENSES		
	Cost of Goods Sold		14.793
	Purchases of Stock-in-Trade		0.000
	Consumable Stores		0.365
	Installation Charges		0.951
	Labour Charges		7.066
	Labour Welfare Cess		0.004
	Coolie and Cartage		0.032
	Service Charges		2.100
	Site Expenses Salary		0.416
	Accounting Charges		0.060
	Advertisement		0.012
	Audit Fees		0.010
	Biswakarma Puja and Baisakhi Expenses		0.010
	Books and Periodicals		0.007
	Business Promotion		0.239
	Car Hire Charges		0.360
	Central Sales Tax		0.010
	Computer Maintenance		0.142
	Consultancy Charges		0.548
	Conveyance		0.088
	Courier Service Charges		0.177
	Electric Charges		0.030
	Ex-gratia		0.102
	Fooding and Lodging		0.215

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	General Charges			0.074
	Incentive			0.555
	Income Tax			0.020
	ISO Certification Renewal Charges			0.003
	Late Fine and Penalties			0.008
	Legal Charges			0.021
	Office Expenses			0.103
	Office Rent			0.177
	Postage, Stamps and Courier			0.006
	Printing and Stationery			0.024
	Professional Tax (Company)			0.003
	Service Tax (Paid)			0.122
	Staff Salary			1.159
	Staff Welfare			0.030
	Subscription and Donation			0.011
	Sundry Balance Written Off			0.007
	Tea and Tiffin			0.046
	Telephone, Mobile and Internet Charges			0.039
	Tour and Travels			0.051
	Training Charges			0.024
	Value Added Tax			0.571
	Work Contract Tax			0.847
	Work Contract Tax (Supply)			0.152
	Partners Salary			2.400
	Interest on Capital			0.208
	TOTAL			34.398
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			2.674
Less	FINANCIAL EXPENSES			0.025
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			2.649
Less/ Add	DEPRECIATION/ AMORTISATION			0.232
	PROFIT/ (LOSS) BEFORE TAX			2.417
Less	TAX			0.747
	PROFIT/ (LOSS) AFTER TAX			1.670

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			1.36
Account Receivables Turnover (Income / Sundry Debtors)			268.12
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			173.88
Inventory Turnover (Operating Income / Inventories)			4.28
Asset Turnover (Operating Income / Net Fixed Assets)			7.35

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.61
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			1.59
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.07
Interest Coverage Ratio (PBIT / Financial Charges)			106.96

PROFITABILITY RATIOS

PARTICULARS			31.03.2017
Net Profit Margin [(PAT / Sales) * 100]	%		4.51
Return on Total Assets ((PAT / Total Assets) * 100)	%		11.92

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Return on Investment (ROI) ((PAT / Networth) * 100)	%			30.91
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SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				1.59
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				1.51
G-Score Ratio Financial (Networth / Total Assets)				0.39
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.59

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No

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19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

FIXED ASSETS

- Computer
- Laptop
- A.C. Machine
- Furniture
- Telephone
- Epabx

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.51
UK Pound	1	INR 91.95
Euro	1	INR 82.92

INFORMATION DETAILS

Information Gathered by :	SHL
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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