

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 527402 |
| Report Date : | 05.09.2018 |

IDENTIFICATION DETAILS

| | |
|---------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Name : | DIGITTRANSFORMATIO PRIVATE LIMITED |
| Registered Office : | C/o Sudhakar G. Dixit, Plot No.86 Old Subhedar Layout, Nagpur – 440024, Maharashtra |
| Tel. No.: | 91-712-6453256 |
| Country : | India |
| Financials (as on) : | Not Available |
| Date of Incorporation : | 06.10.2016 |
| CIN No.: [Company Identification No.] | U72900MH2016PTC286597 |
| Capital Investment / Paid-up Capital : | INR 0.100 Million |
| IEC No.: [Import-Export Code No.] | Not Applicable (As informed by the management that firm does not have export and import) |
| PAN No.: [Permanent Account No.] | AAFCD9010R |
| GSTN : [Goods & Service Tax Registration No.] | 27AAFCD9010R1Z7 |
| Legal Form : | Private Limited Liability Company. |
| Line of Business : | Providing Software Developer, Training and Consulting Services. [Confirmed by management] |
| No. of Employees : | 20 (Approximately) |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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| | |
|------------------------|---|
| MIRA's Rating : | C |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|-----------------------------------------------------------|
| C | Medium High Risk | Business dealings permissible preferably on secured basis |

| | |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Status : | Moderate |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2016 and it is engaged in providing software developer, training and consulting services.</p> <p>Management is yet to file its financials with Government Registry.</p> <p>Mr. Girish P. Dhoble (Admin Department) had provided general information and he claimed that the company has commenced its business operations from April 2017.</p> <p>Further, he claimed that the company's expected revenue for the FY 2019 is 8 million.</p> <p>Rating is constrained on account of company's absence of financial information to evaluate risk associated with company.</p> <p>However, rating weakness is partially offset by customer (Castrol India Limited) positive feedback and they are satisfied with their product quality and delivery behaviour along with banker (HDFC Bank) positive feedback.</p> <p>Payments seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted on the given address which you have provided. Our executive had successfully traced at the given address.</p> <p>At the premises, our executive met with Mr. Kishor Dikshit (Consultant) and he claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is a 3 storey building and subject is situated on 3rd floor. Area of the premises is 1,600 SQ FT and 2+ employees were sighted at the premises. Location was easy to find and locality seems to be residential. Area seems to be neutral. Landmark- Near Esha Hospital.</p> |

| | |
|--|-----------------------------------------------------------|
| | Name board of the subject was not sighted at the premises |
|--|-----------------------------------------------------------|

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|--------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

| | |
|----------------------|---------------------|
| Name : | Mr. Girish P Dhoble |
| Designation : | Admin Department |
| Contact No.: | 91-9922411160 |
| Date : | 30.08.2018 |

LOCATIONS

| | |
|----------------------------|--------------------------------------------------------------------------------------------|
| Registered Office : | C/o Sudhakar G. Dixit, Plot No.86 Old Subhedar Layout, Nagpur – 440024, Maharashtra, India |
| Tel. No.: | 91-712-6453256 |
| Mobile No.: | 91-9922411160 [Mr. Girish P Dhoble] |
| Fax No.: | Not Available |
| E-Mail : | digittransforma@gmail.com |
| Website : | http://www.digittransformatio.in |
| Area : | 1600 sq. ft. |
| Locality : | Residential |
| Branch Office : | Nagpur – 440024, Maharashtra, India |

DIRECTORS

As on 31.03.2018

| | |
|------------------------------|------------------------------------------------------------------------------------------------------|
| Name : | Mrs. Varsha Nitin Dixit |
| Designation : | Director |
| Address : | In Front of Runwal Complex, Kumar Prince Town A-1, 704 Undri Road, Pune – 411060, Maharashtra, India |
| Date of Appointment : | 06.10.2016 |
| DIN No.: | 07574128 |
| Name : | Mr. Sudhakar Govindrao Dixit |
| Designation : | Director |

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| | | | |
|------------------------------|---------------------------------------------------------------------|-------------------|-----------------|
| Address : | Plot No 86 Old Subhedar Layout, Nagpur – 440024, Maharashtra, India | | |
| Date of Birth/Age : | 31.07.1936 | | |
| Date of Appointment : | 20.11.2017 | | |
| DIN No.: | 07972186 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U93090MH2011PTC218103 | MAK DIAN TRAINING & CONSULTING PRIVATE LIMITED | 20/11/2017 | - |

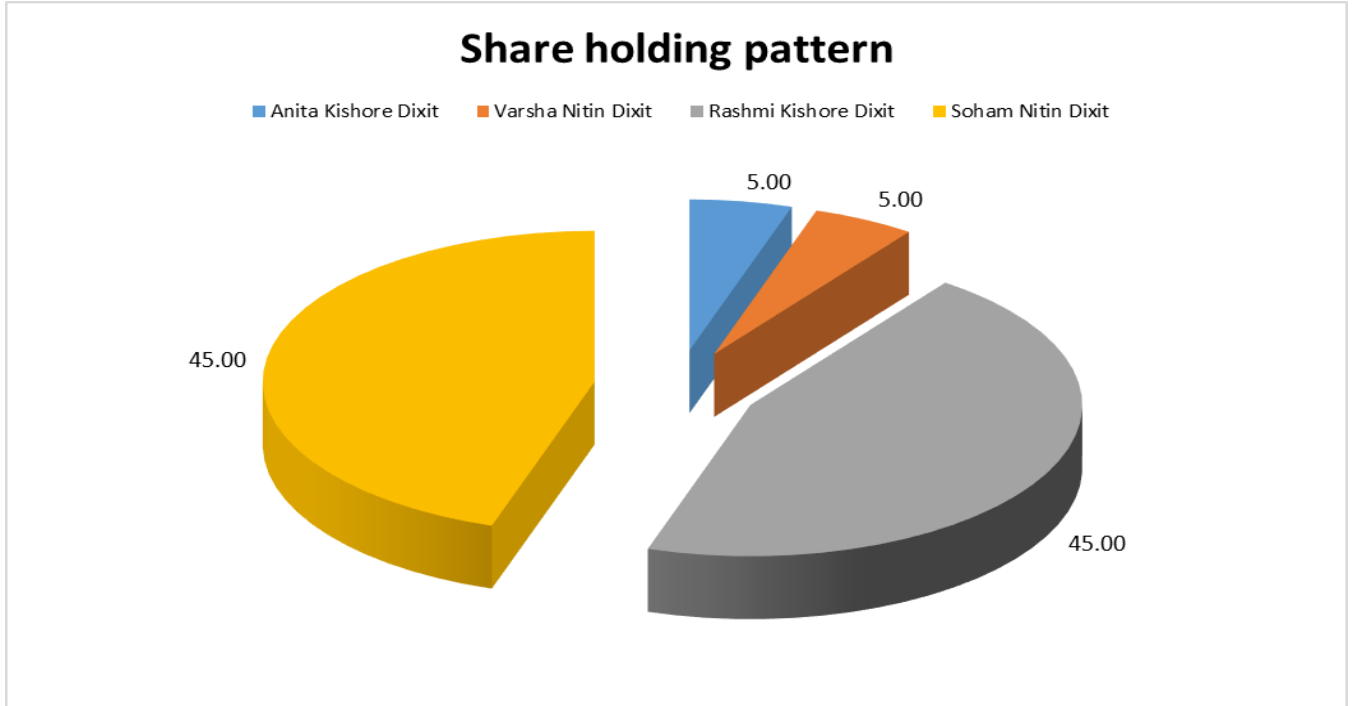
KEY EXECUTIVES

| | |
|----------------------|---------------------|
| Name : | Mr. Girish P Dhoble |
| Designation : | Admin Department |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 06.08.2016

| Names of Shareholders | No. of Shares | % of holding |
|------------------------------|----------------------|---------------------|
| Anita Kishore Dixit | 500 | 5.00 |
| Varsha Nitin Dixit | 500 | 5.00 |
| Rashmi Kishore Dixit | 4500 | 45.00 |
| Soham Nitin Dixit | 4500 | 45.00 |
| Total | 10000 | 100.00 |



BUSINESS DETAILS

| | |
|---------------------------|-------------------------------------------------------------------------------------------|
| Line of Business : | Providing Software Developer, Training and Consulting Services. [Confirmed by management] |
| Brand Names : | Not Available |
| Agencies Held : | Not Available |
| Exports : | Not Available |
| Imports : | Not Available |
| Terms : | |
| Selling : | Cheque |
| Purchasing : | Cheque |

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

| | | | |
|---------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Suppliers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| Customers : | End Users | | |
| | Reference : | Castrol India Limited | |
| | Name of the Person : | Mr. Kishore Karu (Programming Department) | |
| | Contact No.: | 91-9167245166 | |
| | Since How Long Known : | Since 2 Years | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | | Service | Overall |
| | | Excellent | Excellent |
| | Remark: | They gave us positive response regarding subject company that they are satisfied with their product quality and delivery behaviour. | |
| No. of Employees : | 20 (Approximately) | | |
| Bankers : | Bank Name | HDFC Bank Limited | |
| | Branch | Mangalmurti Apartment, P N 3 and 4, Old Subhedar Layout, Nagpur - 440024, Maharashtra, India | |
| | Person Name (With Designation) | Ms. Shraddha (Personal Banking Department) | |
| | Contact Number | 91-9665771428 | |
| | Name of Account Holder | Digitransformatio Private Limited | |
| | Account Number | 50200023100282 | |
| | IFSC Code | HDFC0002451 | |
| | Account Since (Date/Year of Account Opening) | Since 2 Years | |
| | Average Balance Maintained (If Possible) | -- | |
| | Credit Facilities Enjoyed (If any) | -- | |
| | Account Operation | Satisfactory | |

| | | |
|--|-------------------------|----------------------------------------------------------------------------------------------|
| | Remarks (If any) | Ms. Shraddha (Personal Banking Department) gave positive feedback regarding subject company. |
| | | |

| | |
|----------------------------------|-----------------------------------------------------|
| Auditors : | |
| Name : | Ajay Gandeja and Associate Chartered Accountants |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | Mak Dian Training and Consulting Private Limited |

CAPITAL STRUCTURE

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 50000 | Equity Shares | INR 10/- each | INR 0.500 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 10000 | Equity Shares | INR 10/- each | INR 0.100 Million |

FINANCIAL DATA
[all figures are in INR Million]

NOT AVAILABLE

Expected Sales (2018-19) : INR 8.000 Million

The above information has been parted by Mr. Girish P. Dhoble (Admin Department)

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|----------------|----------------------------------------------------|-------------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | Yes |
| 5 | Buyer visit details | Yes |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | Yes |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | Yes |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | No |
| 22 | Conduct of the banking account | Yes |
| 23 | Financials, if provided | No |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | No |
| 26 | Turnover of firm for last three years | No |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | Yes |
| 29 | Profitability for last three years | No |

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| | | |
|----|-----------------------------------------------------|-----|
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | Yes |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

OBSERVATION POINTS

| | |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Name of Company : | DIGITTRANSFORMATIO PRIVATE LIMITED |
| Address : | Plot No.86, Old Subhedar Layout, Behind Esha Hospital, Old Subhedar Layout, Nagpur – 440024, Maharashtra, India |
| Mobile No.: | 91-9922411129 |
| Person to whom we met: | Mr. Kishore Dikshit |
| Designation : | Consultant |
| Name Board : | Not Sighted |
| Location: | Easy |
| Landmark (If Any): | Near Esha Hospital |
| Total Floors of the building: | 3 Floors |
| Subject situated on : | 3 rd Floor |
| Locality: | Residential |
| Area of premises : | 1600 sq. ft. |
| Area : | Neutral |
| No. of employees seen at premises: | 2 |
| Visibility of Items: | <ul style="list-style-type: none"> • Computers • Air Conditioner • Office Equipment |

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| | |
|----------------------------------|-----------------------------------------------------------------|
| | <ul style="list-style-type: none"> Xerox Machine |
| Furniture Items Sighted : | Chairs, Desks and Tables, etc. |
| Proof of visit: | Photographs |

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 70.77 |
| UK Pound | 1 | INR 91.36 |
| Euro | 1 | INR 82.14 |

INFORMATION DETAILS

| | |
|---------------------------|------|
| Information Gathered by : | ARCH |
| Analysis Done by : | VIV |
| Report Prepared by : | JYO |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | NO |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|----------------------------------------------------------------|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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