

**MIRA INFORM REPORT**

<b>Report No. :</b>	528395
<b>Report Date :</b>	05.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	G M SYNTEX PRIVATE LIMITED
<b>Registered Office :</b>	Dhanasingh Processors Compound, J B Nagar, Andheri-Kurla Road, Mumbai – 400059, Maharashtra
<b>Tel. No.:</b>	91-22-61559898
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	03.11.1999
<b>CIN No.:</b> [Company Identification No.]	U17100MH1999PTC122522
<b>Capital Investment / Paid-up Capital :</b>	INR 6.465 Million
<b>IEC No.:</b> [Import-Export Code No.]	0399045376
<b>PAN No.:</b> [Permanent Account No.]	AAACG9034H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Subject's main business activity is "Manufacturing, Export and Domestic Sales of Fabrics" (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	INR 297000000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1999. It is a manufacturer and exporter of fabrics.</p> <p>As per the financial records of 2017, the company has achieved revenue growth of 15.44% as compared to the previous year and has maintained an average profit margin of 2.51%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with strong debt coverage metrics due to negligible debt balance sheet profile.</p> <p>Rating takes into consideration the company's decent Earnings per Share of INR 274.06 against the Face Value of INR 10.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**LOCATIONS**

<b>Registered Office :</b>	Dhanasingh Processors Compound, J B Nagar, Andheri-Kurla Road, Mumbai – 400059, Maharashtra, India
<b>Tel. No.:</b>	91-22-61559898
<b>Fax No.:</b>	91-22-66164014
<b>E-Mail :</b>	<a href="mailto:accounts@gmsyntex.com">accounts@gmsyntex.com</a> <a href="mailto:gmsyntex@vsnl.net">gmsyntex@vsnl.net</a> <a href="mailto:europesales@gmsyntex.com">europesales@gmsyntex.com</a> <a href="mailto:info@gmsyntex.com">info@gmsyntex.com</a>
<b>Website :</b>	<a href="http://www.gmsyntex.com">www.gmsyntex.com</a>
<b>Factory:</b>	Plot No. D-21/1/1, Plot No. D-21/2/1, Plot No. E-37 and E-38, Plot No. E-32/1/1 and Plot No.E-32/1/2, M.I.D.C, Tarapur Industrial Area, Boisar, Thane -401506, Maharashtra, India

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Ms. Ravinder Kaur Gurbakhshish Singh
<b>Designation :</b>	Director
<b>Address :</b>	801, Daffodil Residents Association, N. S. Road, No. 7, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	28.01.1950
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	20.07.2005
<b>PAN No.:</b>	ACYPC2650E
<b>DIN No. :</b>	00136434
<b>Name :</b>	Mr. Dalbir Singh Gurbakhshish Singh
<b>Designation :</b>	Director
<b>Address :</b>	901, Daffodil Residents Association, N. S. Road, No. 7, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	24.08.1981
<b>Qualification :</b>	Diploma In Textile (Sasmira)
<b>Date of Appointment :</b>	20.07.2005
<b>PAN No.:</b>	ACVPC4531F
<b>DIN No. :</b>	00136561
<b>Name :</b>	Mrs. Chandeeep Harvindersingh Chadha
<b>Designation :</b>	Director
<b>Address :</b>	901, Daffodil Residents Association, N. S. Road, No. 7, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	03.02.1986
<b>Qualification :</b>	BTEC Diploma - UK
<b>Date of Appointment :</b>	04.12.2006
<b>PAN No.:</b>	AGFPC8159D
<b>DIN No. :</b>	01031048
<b>Name :</b>	Mr. Gurbakhshish Singh
<b>Designation :</b>	Director
<b>Address :</b>	401 Sunbeam Apartment 4th Floor Linking Road Santacruz (West), Mumbai-400054, Maharashtra, India
<b>Date of Birth/Age :</b>	20.12.1949
<b>Qualification :</b>	B. Tex. (T.I.T.-Bhiwani)
<b>Date of Appointment :</b>	03.11.1999
<b>DIN No. :</b>	01332493
<b>Name :</b>	Mr. Omkarnath Parmanand Malhotra
<b>Designation :</b>	Director
<b>Address :</b>	T-2/101, Sunder Nagar, S.V. Road, Malad (West), Mumbai – 400096,

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	Maharashtra, India
<b>Date of Birth/Age :</b>	01.08.1945
<b>Qualification :</b>	Diploma in Textile (Sasmira)
<b>Date of Appointment :</b>	15.03.2009
<b>DIN No. :</b>	01346267

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

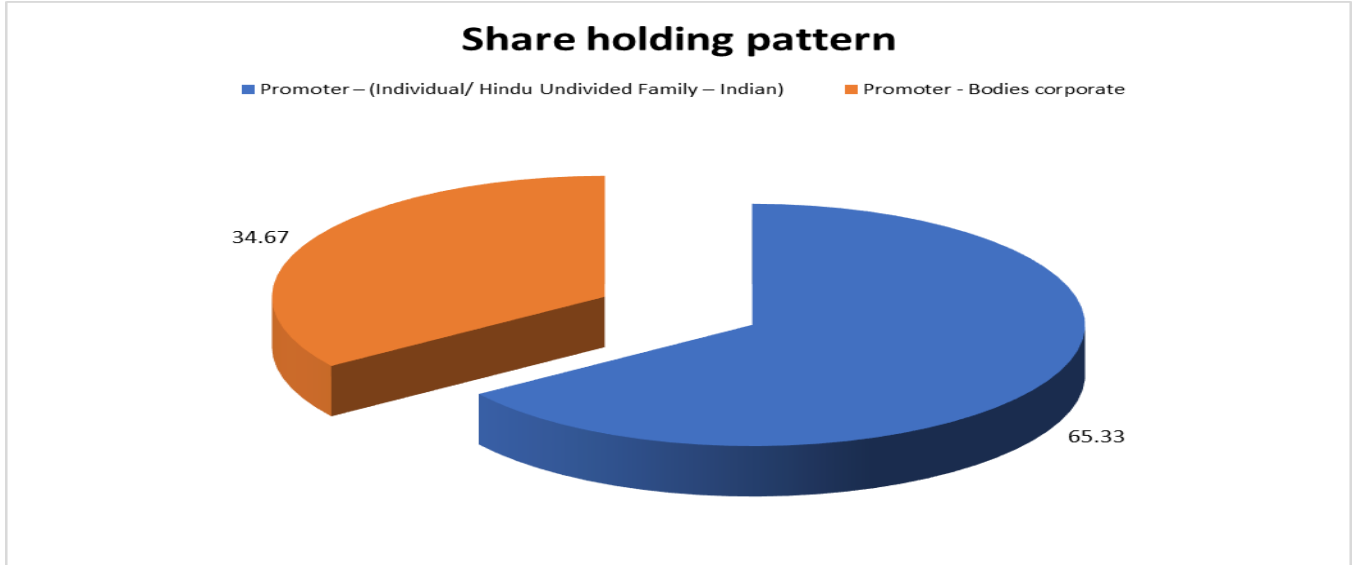
<b>Names of Shareholders</b>	<b>No. of Shares</b>
S Gurbakshish Singh	62653
S Ravinder Kaur	60462
S Dalbir Singh	60559
Chandeep Kaur	60000
Gurbakshish Singh HUF	62033
Gurdeep Kaur	24438
Jagdish Kaur	24438
Dhana singh Finishers Private Limited, India	58705
Kim Fashion Exports Private Limited, India	58700
Jagdish Polyester Private Limited, India	35000
Jagdish Kaur and Gurdeep Kaur	4998
Manohar Fashion (Manufacturer) Private Limited, India	11775
S Prabhadi Singh	121
Gagandeep Kaur	2450
Pure Drapes Private Limited, India	60000
Dalbir Singh HUF	60000
Dilpreet Kaur Batra	100
Priya Malhotra	100
<b>Total</b>	<b>646532</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	65.33
Promoter - Bodies corporate	34.67
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject's main business activity is "Manufacturing, Export and Domestic Sales of Fabrics" (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611319	Yarn and fabrics
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--

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	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	491.374	409.403
	<b>Short-term Borrowings</b>		
	Rupee term loans from banks	539.737	193.329
	<b>Total</b>	<b>1031.111</b>	<b>602.732</b>

<b>Auditors :</b>	
<b>Name :</b>	B.P. Trivedi and Associates Chartered Accountants
<b>Address :</b>	3 / 9 2 6 -R, Navjivan Comm. Premises Co-Operative Society, Lamington Road, Mumbai – 400008, Maharashtra, India

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<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AADPT6694C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties ;</b>	<ul style="list-style-type: none"> <li>• Pee Gee Synthetics Private Limited</li> <li>• Prem Industries</li> <li>• Pee Gee Fabrics Private Limited</li> <li>• Ravinder Silk Factory</li> <li>• Standard Metal Wires Private Limited</li> <li>• The Pure concept</li> <li>• Dhana Singh Sons Private Limited</li> <li>• Kim Fashions Exports Private Limited</li> <li>• Dhana Singh Finishers Private Limited</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Manohar Fashions Mfg Company Private Limited, India U17110MH1990PTC058419</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
646532	Equity Shares	INR 10/- each	INR 6.465 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	6.465	6.465	6.465
(b) Reserves & Surplus	1481.635	1261.872	1114.273
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1488.100</b>	<b>1268.337</b>	<b>1120.738</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	491.374	409.403	361.421
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	306.520	366.215	284.897
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>797.894</b>	<b>775.618</b>	<b>646.318</b>
(4) Current Liabilities			
(a) Short term borrowings	539.737	193.329	189.791
(b) Trade payables	280.589	281.165	229.239
(c) Other current liabilities	19.995	18.601	51.027
(d) Short-term provisions	335.049	247.362	254.981
<b>Total Current Liabilities (4)</b>	<b>1175.370</b>	<b>740.457</b>	<b>725.038</b>
<b>TOTAL</b>	<b>3461.364</b>	<b>2784.412</b>	<b>2492.094</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1350.274	1072.913	926.094
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	11.771	31.519	47.575
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.437	4.437	4.438
(c) Deferred tax assets (net)	2.607	25.938	34.592

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(d) Long-term Loan and Advances	20.934	17.322	16.214
(e) Other Non-current assets	0.367	0.119	0.963
<b>Total Non-Current Assets</b>	<b>1390.390</b>	<b>1152.248</b>	<b>1029.876</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	234.655	242.893	313.022
(c) Trade receivables	620.387	560.091	488.359
(d) Cash and cash equivalents	622.427	332.440	219.127
(e) Short-term loans and advances	593.505	496.740	441.710
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>2070.974</b>	<b>1632.164</b>	<b>1462.218</b>
<b>TOTAL</b>	<b>3461.364</b>	<b>2784.412</b>	<b>2492.094</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	3207.893	2939.205	3045.609
	Other Income	83.71	71.455	44.820
	<b>TOTAL</b>	<b>3291.603</b>	<b>3010.660</b>	<b>3090.429</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1079.976	1075.004	1145.745
	Purchases of Stock-in-Trade	883.995	843.656	822.333
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.349)	23.975	(23.716)
	Employees benefits expense	382.317	240.959	171.683
	Exceptional items before tax	55.718	0.718	44.388
	Extraordinary items before tax	(1.221)	(1.332)	(9.482)
	Other expenses	402.725	357.377	421.365
	<b>TOTAL</b>	<b>2792.161</b>	<b>2540.357</b>	<b>2572.316</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	499.442	470.303	518.113
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	52.974	67.876	50.499
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	446.468	402.427	467.614

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Less/ Add	<b>DEPRECIATION/ AMORTISATION</b>	175.057	174.622	149.042
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>271.411</b>	<b>227.805</b>	<b>318.572</b>
Less	<b>TAX</b>	94.222	80.206	108.777
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>177.189</b>	<b>147.599</b>	<b>209.795</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>274.00</b>	<b>228.00</b>	<b>324.49</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	1137.675	509.666	534.221
Net cash flows from (used in) operating activities	1013.810	370.238	398.377

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.59	69.55	58.53
Account Receivables Turnover (Income / Sundry Debtors)	5.17	5.25	6.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	52.15	53.49	42.51
Inventory Turnover (Operating Income / Inventories)	2.13	1.94	1.66
Asset Turnover (Operating Income / Net Fixed Assets)	0.37	0.43	0.53

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
-------------	------------	------------	------------

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**G M SYNTEX PRIVATE LIMITED - 528395**

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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.48	0.41	0.44
Debt Equity Ratio (Total Liability / Networth)	0.69	0.48	0.49
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.79	0.58	0.65
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.92	0.87	0.87
Interest Coverage Ratio (PBIT / Financial Charges)	9.43	6.93	10.26

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.52	5.02	6.89
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.12	5.30	8.42
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.91	11.64	18.72

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.76	2.20	2.02
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.56	1.88	1.59
G-Score Ratio Financial (Networth / Total Assets)	0.43	0.46	0.45
G-Score Ratio Debt (Debts / Equity Capital)	159.49	93.23	85.26
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.76	2.20	2.02

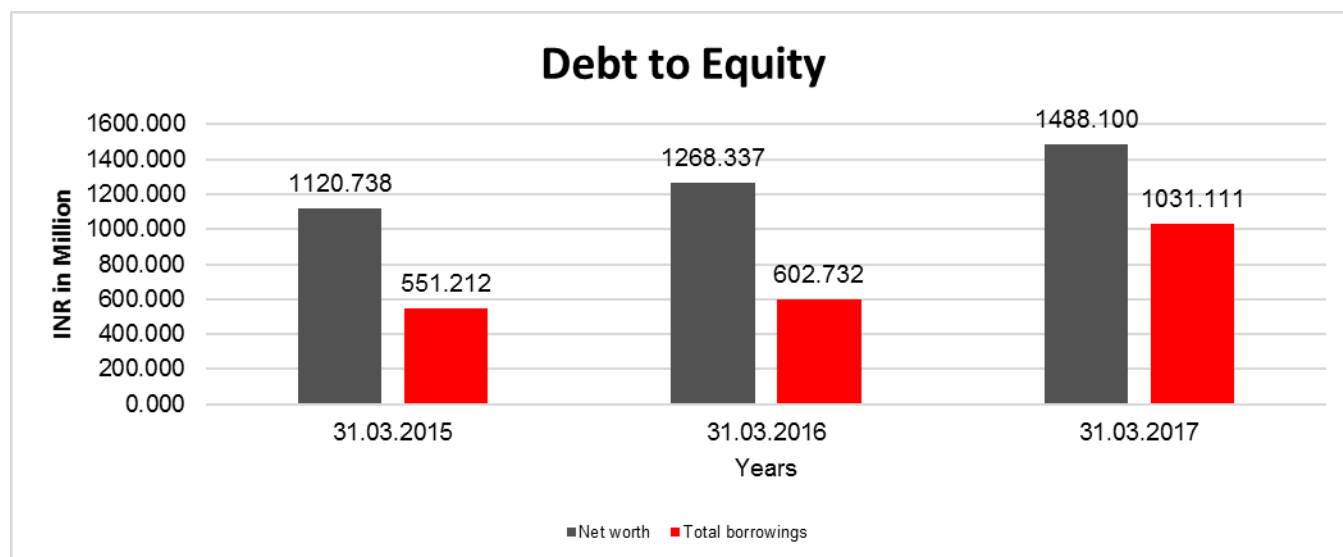
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

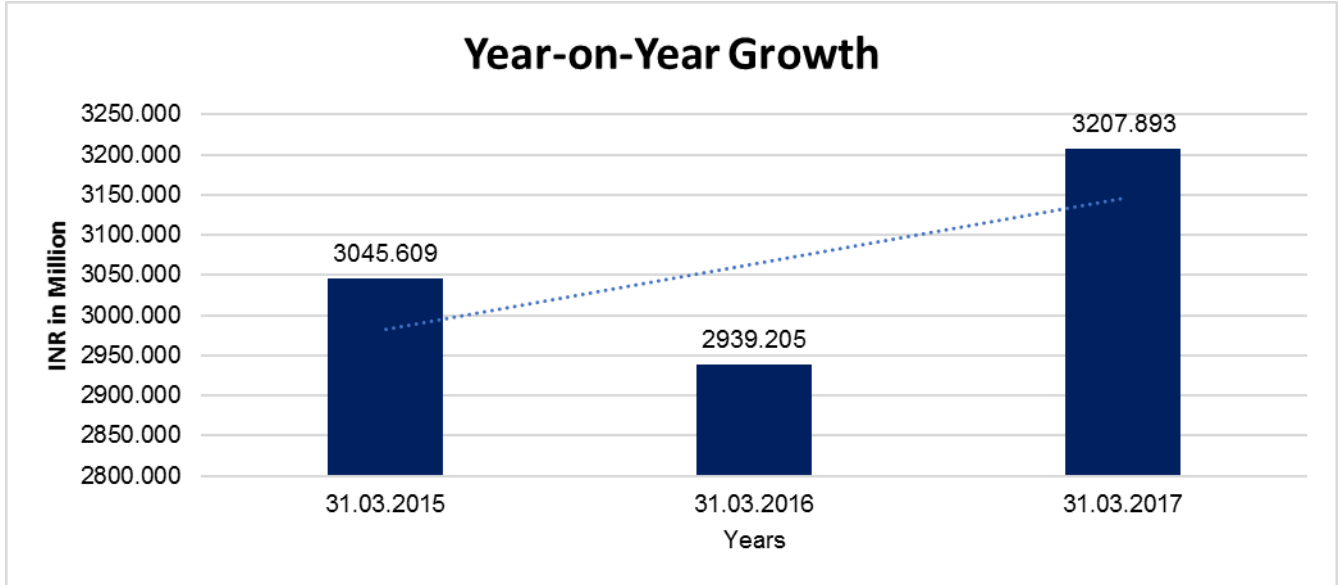
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	6.465	6.465	6.465
Reserves & Surplus	1114.273	1261.872	1481.635
<b>Net worth</b>	<b>1120.738</b>	<b>1268.337</b>	<b>1488.100</b>
Long Term borrowings	361.421	409.403	491.374
Short Term borrowings	189.791	193.329	539.737
<b>Total borrowings</b>	<b>551.212</b>	<b>602.732</b>	<b>1031.111</b>
<b>Debt/Equity ratio</b>	<b>0.492</b>	<b>0.475</b>	<b>0.693</b>



**YEAR-ON-YEAR GROWTH**

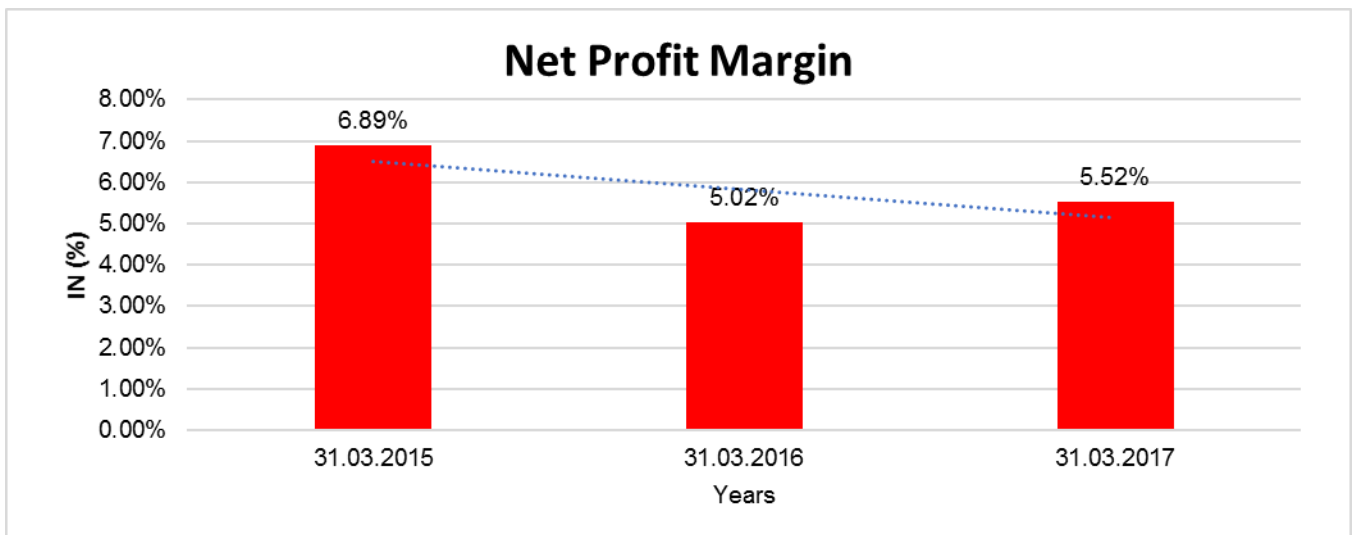
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3045.609	2939.205	3207.893
		<b>(3.494)</b>	<b>9.142</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3045.609	2939.205	3207.893
Profit	209.795	147.599	177.189
	<b>6.89%</b>	<b>5.02%</b>	<b>5.52%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	Yes
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS:**

There has been no change in the business activities. The Turnover and Income has increased by about 9.33% has compared to previous year. However due to cost controls and other measures, profit has gone up by about 20% as compared to that of previous year. The directors are hopeful of keeping this trend.

**GENERAL INFORMATION**

The Company was incorporated as on 03.11.1999. Its main business activity is "Manufacturing, Export and Domestic Sales of Fabrics". It's Registered Office at "Dhana Singh Processors Compound, Wazir Glass Works Lane, Andheri - Kurla Road, J.B. Nagar, Andheri (East), Mumbai 400059, and it's Manufacturing Units are at Plot No. D-21/1/1, Plot No. D-21/2/1, Plot No. E-37, E-38 and E-39, Plot No. E-32/1/1, Plot No. E-32/1/2, and Plot No. E-125/1, M.I.D.C, Tarapur Industrial Area, Boisar, Dist. Palghar, Maharashtra – 401506, Maharashtra, India.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G89171110	100181679	HDFC BANK LIMITED	13/03/2018	-	-	190000000.0	HDFC BANK HOUSESENPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G69161073	100138194	HDFC BANK LIMITED	01/11/2017	-	-	50000000.0	HDFC BANK HOUSESENPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	G47631403	100107510	HDFC BANK LIMITED	17/05/2017	-	-	72600000.0	HDFC BANK HOUSESENPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	G16042293	10601452	HDFC BANK LIMITED	24/09/2015	20/09/2016	-	774000000.0	HDFC BANK HOUSESENPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	C62555347	10071186	Punjab & Sind Bank	26/09/2007	09/12/2014	-	1376900000.0	Andheri East Branch, Shaheed Bhagat Singh Colony, J.B. Nagar, Andheri-Kurla Road

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								Andheri- KMumbaiMH400059IN
6	C81269 003	901775 96	PUNJ AB & SIND BANK	24/04/1 995	24/01/1 996	15/02/2 016	5000000.0	BHANGWADIMUMBAIM H400002IN
7	C81265 092	105605 63	Punja b & Sind Bank	09/12/2 014	-	12/02/2 016	120000000.0	101, Shaheed Bhagat Singh Colony J.B. Nagar, Andheri-Kurla Road, Andheri EastMumbaiMH400059IN
8	C81252 090	100353 87	PUNJ AB & SIND BANK	29/12/2 006	-	12/02/2 016	23300000.0	NEAR SANGAM TALKIESANDHERI KURLA ROAD, ANDHERI (EAST)MUMBAIMH4000 59IN
9	C81348 211	100580 90	PUNJ AB & SIND BANK	20/06/2 007	-	12/02/2 016	13000000.0	ANDHERI KURLA ROAD, J.B. NAGAR, ANDHERI (EAST)MUMBAIMH4000 59IN
10	C81267 908	102431 13	Punja b & Sind Bank	14/09/2 010	12/07/2 011	12/02/2 016	673800000.0	Shahid Bhagat Singh Colony, J.B. NagarAndheri-Kurla Road, Andheri EastMumbaiMH400059IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 91.46
Euro	1	INR 82.49

**INFORMATION DETAILS**

Analysis Done by :	PRY
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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