

## MIRA INFORM REPORT

Report No. :	527928
Report Date :	05.09.2018

### IDENTIFICATION DETAILS

Name :	HAVEUS AEROTECH INIDA PRIVATE LIMITED (w.e.f. 24.12.2014)
Formerly Known As :	MAPLE EAGLE TOURS AND TRAVELS PRIVATE LIMITED
Registered Office :	S-333, 3 <sup>RD</sup> Floor Panchsheel Park, Near HDFC Bank, Delhi – 110017
Tel No:	Not Available
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.07.2011
CIN No.: [Company Identification No.]	U62200DL2011PTC223009
Capital Investment / Paid-up Capital :	INR 1.000 Million
PAN No.: [Permanent Account No.]	AAHCM3430C
GSTN : [Goods & Service Tax Registration No.]	07AAHCM3430C1ZX
Legal Form :	Private Limited Liability Company
Line of Business :	The Company engaged in the business of MRO (Maintenance and Repair of Aircraft.) [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2011 and it is having moderate track records.</p> <p>Management of the company has denied to provide any information.</p> <p>For the financial year 2017, the company has not undertaken any business operation and has incurred pre-operative expenses.</p> <p>Rating takes into consideration moderate financial risk profile of the company marked by low reserves position.</p> <p>Trade relations are reported as fair. Payments are reported to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings with safe and secured trade terms and conditions.</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

Management non-cooperative (Tel No.:91-9818641372)

**LOCATIONS**

<b>Registered Office :</b>	S-333,3 <sup>RD</sup> Floor Panchsheel Park, Near HDFC Bank , Delhi – 110017, India
<b>Tel No:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:anshul@haveusaerotech.com">anshul@haveusaerotech.com</a>
<b>Website :</b>	<a href="http://www.haveusaerotech.com/">http://www.haveusaerotech.com/</a>
<b>Corporate Office :</b>	Plot No.343, Udyog Vihar, Phase-IV, Gurugram - 122016 , Haryana, India
<b>Overseas Country:</b>	<ul style="list-style-type: none"> <li>• Dubai</li> </ul>

**DIRECTORS**

As on 31.03.2018

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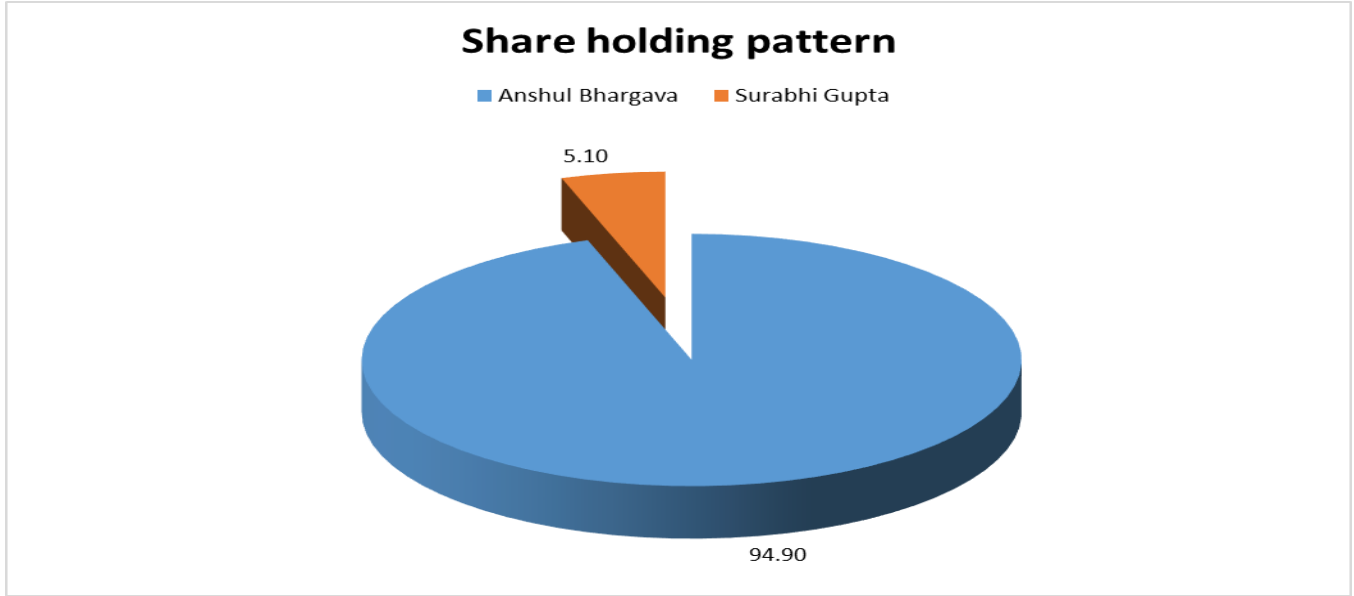
<b>Name :</b>	Mr. Anshul Bhargava		
<b>Designation :</b>	Director		
<b>Address :</b>	36-A, Phase 3, Pkt. C Ashok Vihar , New Delhi -110052, India		
<b>Date of Appointment :</b>	29.07.2011		
<b>DIN No.:</b>	01386776		
<b>Otherdirectorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72200DL1999PTC098451	SATYASAI INFORMATION TECHNOLOGY PRIVATE LIMITED	18/02/1999	-
U74999DL2015PTC278956	TEAM WORXS TECHIN PRIVATE LIMITED		
<b>Name :</b>	Mr. Gopal Bhargava		
<b>Designation :</b>	Director		
<b>Address :</b>	36a, Mig Flats, Phase-III, Pocket-C, Ashok Vihar, New Delhi -110052, India		
<b>Date of Appointment :</b>	27.03.2017		
<b>DIN No :</b>	06380421		
<b>Otherdirectorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999DL2015PTC278956	TEAM WORXS TECHIN PRIVATE LIMITED	22/11/2017	-
<b>Name :</b>	Ms. Sonali Bhargava		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	36a, Mig Flats, Pkt-C Ashok Vihar, Phase-III, Delhi- 110052, India		
<b>Date of Appointment :</b>	10.11.2017		
<b>DIN No :</b>	01139195		
<b>Otherdirectorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999DL2015PTC278956	TEAM WORXS TECHIN PRIVATE LIMITED	22/11/2017	-

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares
Anshul Bhargava	94900
Surabhi Gupta	5100
<b>Total</b>	<b>100000</b>

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As On 21.07.2018

Names of Allottees	No. of Shares
Satyasai Information Technology Private Limited	1600000
<b>Total</b>	<b>1600000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	The Company engaged in the business of MRO (Maintenance and Repair of Aircraft.) [Registered Activity]	
<b>Products / Services :</b>	<b>Item Code No.</b> 99888240	<b>Products/Services Description</b> Air and spacecraft manufacturing services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• AOG Services</li> <li>• M.S Engineering Works</li> <li>• Nupur Consutama</li> <li>• Airtel Telephone</li> </ul>
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Air Chamer Services Private Limited</li> <li>• Haryana Institute of Civil Aviation</li> <li>• Asend Aviation India</li> <li>• International Aircraft Sales Private Limited</li> <li>• Yash Air Services Private Limited</li> </ul>
<b>No. of Employees :</b>	Information denied by the management
<b>Bankers :</b>	Not Divulged

<b>Auditors :</b>	
<b>Name :</b>	N.K. Bhargava and Company Chartered Accountants
<b>Address :</b>	C-31, 1st Floor, Acharya Niketan Phase -III, Mayur Vihar, New Delhi- 110091, India
<b>Tel. No.:</b>	91-11-45784938/ 91-22-752376
<b>Fax No.:</b>	91-11-22752376
<b>E-Mail :</b>	<a href="mailto:nkbhargavacompany@yahoo.co.in">nkbhargavacompany@yahoo.co.in</a> <a href="mailto:delhi@nkbc.co.in">delhi@nkbc.co.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFN5766G
<b>Membership No:</b>	080624
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**After 30.09.2017**

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**Authorised Capital : INR 20.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 20.000 Million**

**As on 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET [STANDALONE]**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.000	0.100	0.100
(b) Reserves & Surplus	0.386	0.386	0.452
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds</b>	<b>1.386</b>	<b>0.486</b>	<b>0.552</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	26.760	5.141	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities</b>	<b>26.760</b>	<b>5.141</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.833	0.183	0.045
(c) Other current liabilities	2.683	0.000	0.000
(d) Short-term provisions	1.642	0.434	0.072
<b>Total Current Liabilities</b>	<b>5.158</b>	<b>0.617</b>	<b>0.117</b>
<b>TOTAL</b>	<b>33.304</b>	<b>6.244</b>	<b>0.669</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	6.485	1.295	0.049
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.006	0.006	0.006
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	21.568	3.496	0.000
<b>Total Non-Current Assets</b>	<b>28.059</b>	<b>4.797</b>	<b>0.055</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	1.126	0.432	0.187
(d) Cash and cash equivalents	0.207	1.002	0.289
(e) Short-term loans and advances	3.383	0.013	0.138
(f) Other current assets	0.529	0.000	0.000
<b>Total Current Assets</b>	<b>5.245</b>	<b>1.447</b>	<b>0.614</b>
<b>TOTAL</b>	<b>33.304</b>	<b>6.244</b>	<b>0.669</b>

**PROFIT & LOSS ACCOUNT [STANDALONE]**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	0.000	0.000	0.061
	Other Income	0.000	0.000	0.000
	<b>TOTAL</b>	<b>0.000</b>	<b>0.000</b>	<b>0.061</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	0.000
	Employees benefits expense	8.001	0.000	0.000
	Other expenses	7.795	2.659	0.052
	<b>TOTAL</b>	<b>15.796</b>	<b>2.659</b>	<b>0.052</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(15.796)</b>	<b>(2.659)</b>	<b>0.009</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.048	0.001
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(15.796)</b>	<b>(2.707)</b>	<b>0.008</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.276	0.789	0.019
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(18.072)</b>	<b>(3.496)</b>	<b>(0.011)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	(0.004)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(18.072)</b>	<b>(3.496)</b>	<b>(0.007)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(1.81)</b>	<b>(3.50)</b>	<b>(0.71)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	1118.93
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.33
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(2.44)	(2.05)	0.18

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.96	0.92	0.17
Debt Equity Ratio (Total Liability / Networth)	19.31	10.58	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.72	1.27	0.21
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.68	2.66	0.09
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	(55.40)	9.00

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.00	0.00	(11.48)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(54.26)	(55.99)	(1.05)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(1303.90)	(719.34)	(1.27)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.02	2.35	5.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.02	2.35	5.25
G-Score Ratio Financial (Networth / Total Assets)		0.04	0.08	0.83
G-Score Ratio Debt (Debts / Equity Capital)		26.76	51.41	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.02	2.35	5.25

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

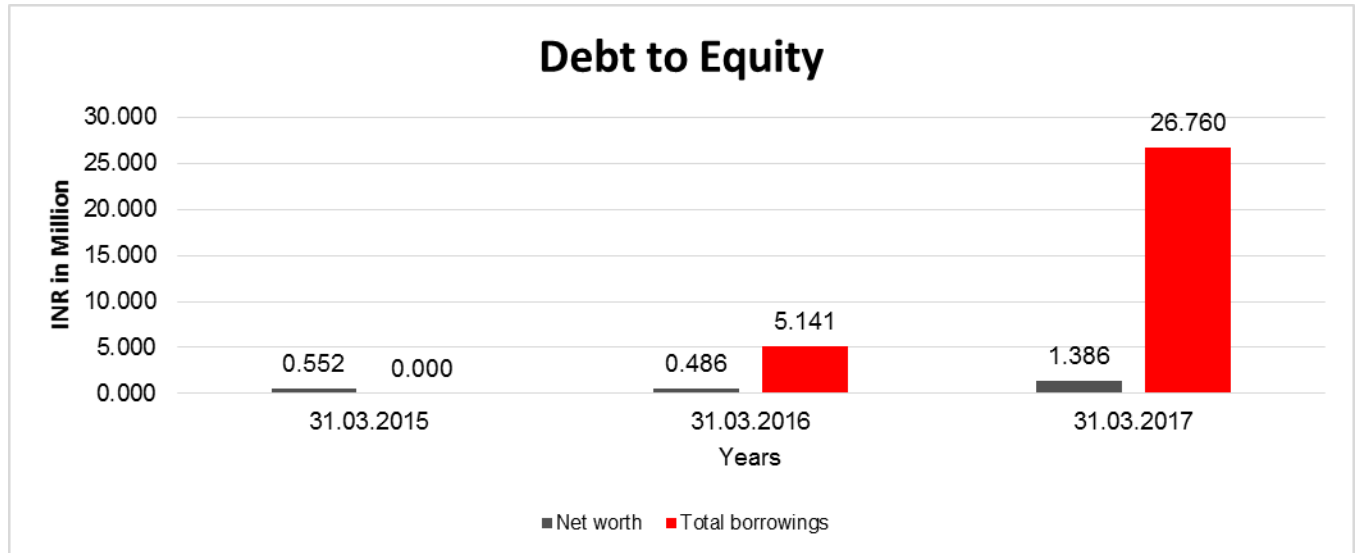
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	0.100	0.100	1.000
Reserves & Surplus	0.452	0.386	0.386
<b>Net worth</b>	<b>0.552</b>	<b>0.486</b>	<b>1.386</b>
long-term borrowings	0.000	5.141	26.760

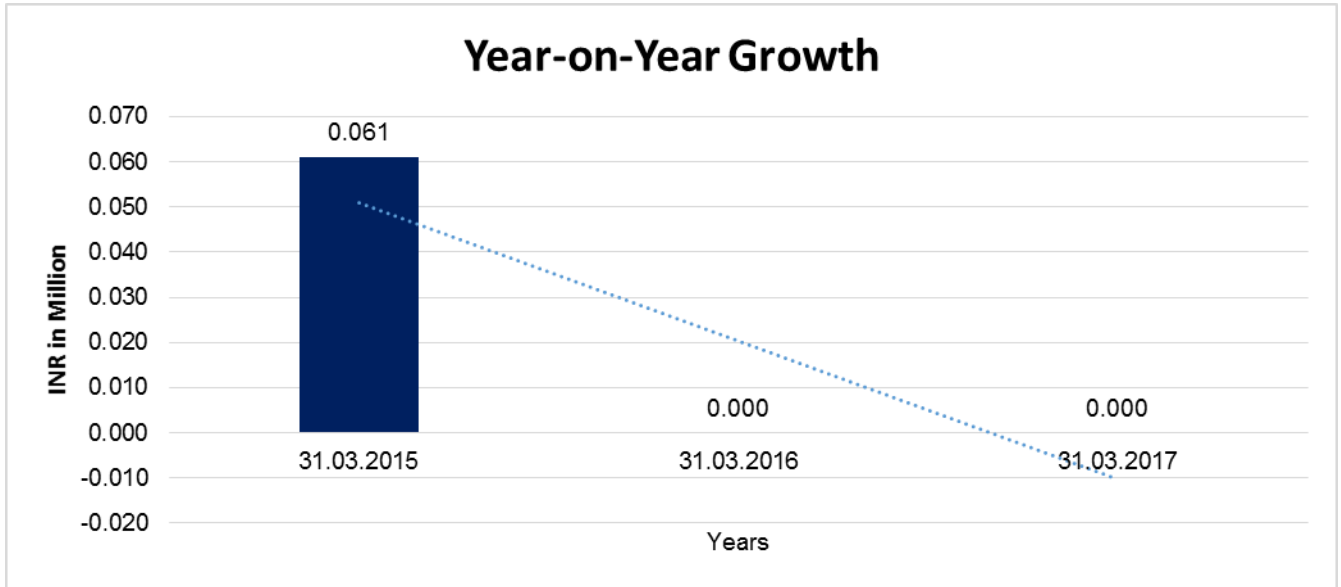
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Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>5.141</b>	<b>26.760</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>10.578</b>	<b>19.307</b>



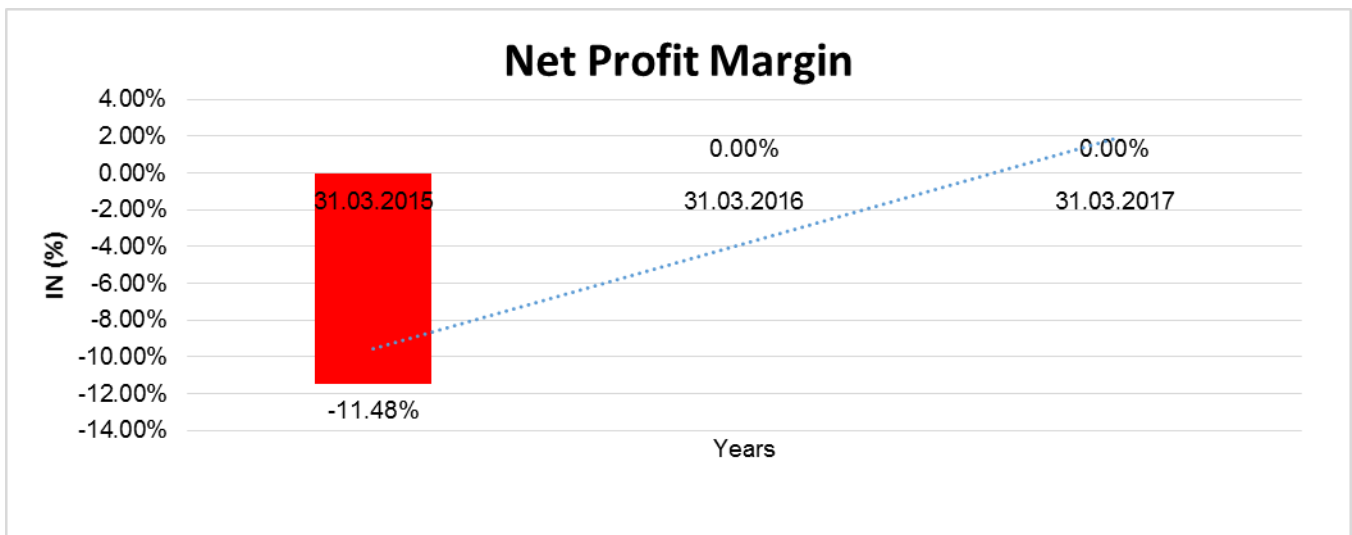
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	0.061	0.000	0.000
		<b>(100.000)</b>	<b>0.000</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	0.061	0.000	0.000
Profit	(0.007)	(3.496)	(18.072)
	<b>(11.48%)</b>	<b>0.00%</b>	<b>0.00%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**Company Information**

Haveus Aerotech India private Limited (the 'Company') is a private limited company domiciled in India The Company has incorporated under the companies Act,1956 on 29<sup>th</sup> day of July, 2011 The company primarily was engaged in the business of Tours and Travels and the Company object close has been changed on 4<sup>th</sup> December -2014, Now the Company engaged in the business of MRO (Maintenance and Repair of Aircraft.) The company

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not started its commercial activities during the year and the company has sold the product on trial run/ testing basis.

**UNSECURED LOAN**

<b>PARTICULARS</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
<b>Long term Borrowing</b>		
From Directors and relatives		
Anshul Bhargava	2.712	0.928
Surbhai Gupta	0.136	0.200
Gopal Bhargava	0.060	--
<b>Other Borrowing</b>		
Team Worx Techin Private Limited	11.456	0.053
Satyasai Information Technology private Limited	12.396	3.960
<b>Total</b>	<b>26.760</b>	<b>5.141</b>

**INDEX OF CHARGES : No Charges Exists For Company**

**FIXED ASSETS**

- Printer
- Tools and equipment
- Furniture and Fixture
- Mobile Phone
- Plant and Machinery

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.15
UK Pound	1	INR 91.53
Euro	1	INR 82.53

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	PRA
Report Prepared by :	ELK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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