

MIRA INFORM REPORT

Report No. :	528464
Report Date :	05.09.2018

IDENTIFICATION DETAILS

Name :	IMR METALLURGICAL RESOURCES AG
Registered Office :	Dammstrasse 19, 6300 Zug/ZG, Switzerland/CH
Country :	Switzerland
Date of Incorporation :	29.03.2004
Com. Reg. No.:	170.3.027.117-0
Legal Form :	Company Limited by Shares
Line of Business :	The company engages in international trade in raw materials such as coal and coke, iron ore, chrome ore, etc. for steel production, as well as trade in steel products.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME

IMR METALLURGICAL RESOURCES AG

OPERATING ADDRESS

Dammstrasse 19
6300 Zug/ZG
Switzerland/CH

Telephone: +41 41 7232347
+41 41 7689595

Web site: <http://joehwg.globalimporter.net>

WIN No.: CH0006179274
VAT-No.: CHE-110.598.195 MWST
UID-No.: CHE110598195

PROFILE

Established: 2004
Line of Business: Consumer goods wholesale
Industry Division: Wholesale trade
Industry-code (NACE): 4671 Wholesale of solid, liquid and gaseous fuels and related products
4672 Wholesale of metals and metal ores
Import/Export: Import, Export
Banks: UBS Ltd
CS Credit Suisse

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2017
Employees: 5

ACTIVITY

The company engages in international trade in raw materials such as coal and coke, iron ore, chrome ore, etc. for steel production, as well as trade in steel products.

The activity are made on an international level.

Operations and Branches:

At the address, Dammstrasse 19, 6300 Zug, Switzerland, we find office of the company.

Other offices:

U.K.
6TH floor 49ST.
James's street
London SW1A 1JT
Tel:+44 2074090000

China
Room 1106, North Building
New World Center
3B Chongwenmenwai Dajie
Beijing
Tel: +86 1067089811

India
40/7 Ballygunge Circular Road
Calcutta
Tel: +91 3324614480

REAL ESTATE

Real Estate: The company does not appear to own any property.

COMPANY REGISTER

Company No: 170.3.027.117-0
UID-No.: CHE110598195
Legal form: Company Limited by Shares
Registration: 29.03.2004
Legal status: active
Responsible Register: Handelsregister des Kantons Zug
History: Date of Statutes: 23.12.2008
Date of Statutes: 29.03.2004

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Date of Incorporation Statutes: 23.03.2004

Entry Deleted Name
29.03.2004 IMR Metallurgical Resources AG

Entry Deleted Legal domicile
29.03.2004 Zug, Switzerland

Entry Deleted Address
29.03.2004 Dammstrasse 19, 6300 Zug/ZG, Switzerland/CH

Entry Deleted Capital
29.03.2004 Share Capital CHF 100,000, paidup CHF 100,000

Entry Deleted Capital Structure
29.03.2004 10,000 Bearer shares of CHF 10.--

OFFICIAL ADMINISTRATION

Title Name
President Wild, Hans-Rudolf
Citizen: Richterswil, Switzerland
Residential address: 6300 Zug/ZG, Switzerland
joint signature of two
Registered since: 29.03.2004

Chief Executive Misra, Anirudh
Citizen: United Kingdom
Residential address: London, United Kingdom
joint signature of two
Registered since: 29.03.2004

Director Zimmermann, Daniel
Citizen: Luzern, Switzerland
Residential address: Dierikon, Switzerland
joint signature of two
Registered since: 17.08.2016

MANAGEMENT

Title Name
Member with signing authority Walti Kümmerle, Doris
Citizen: Zollikon, Switzerland
Residential address: Richterswil, Switzerland
joint signature of two
Registered since: 17.08.2016

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EXTERNAL POSITIONS

Title Name
Auditor MOORE STEPHENS ZUG AG,
Residential address: Zug, Switzerland
Id: CH-170.3.032.113-3
Registered since: 23.02.2011

EXECUTIVE BOARD

Title Name
Chief Executive Officer Wild, Hans-Rudolf

ULTIMATE PARENT COMPANY

Name: IMR Holding AG
City/Country: Zug/ZG, Switzerland/CH

DIRECT OWNER/S

No. of owner/-s: 1
Owner: The company is domestic owned.

Class: 100%, directly held
Name: IMR Holding AG
City/Country: Zug/ZG, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest (since 05.01.2005)

INVESTMENTS

It is believed that the company has no investments.

SISTERS

Name: Carbones Swiss AG
City/Country: Zug/ZG, Switzerland/CH

Name: IMR Energy Pte. Ltd.
City/Country: Singapore, Singapore/SG

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
03.07.2017	2017	0		Legal actions
31.12.2016	2016	0		Legal actions
31.12.2015	2015	0		Legal actions
04.10.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

Payment experiences are considered to be in order.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

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info@mirainform.com
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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Financial Situation: The financial situation is difficult to assess.

Payment experiences: Slow but correct.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.77
UK Pound	1	INR 92.36
Euro	1	INR 82.14
CHF	1	INR 73.44

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)