

## MIRA INFORM REPORT

Report No. :	528086
Report Date :	05.09.2018

### IDENTIFICATION DETAILS

Name :	KAZI GRAND PARENTS LIMITED
Registered Office :	Ahmed Kazi Tower, House# 35, Road# 2, Dhanmondi, Dhaka-1205
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Date of Incorporation :	20.08.2002
Com. Reg. No.:	C-46814
Legal Form :	Private Co
Line of Business :	Manufacturer, Distributor and Importer of Poultry, Fish, Floating, Shrimp & Pellet Dies.
No. of Employees :	237

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Bangladesh	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : **KAZI GRAND PARENTS LIMITED**  
**Head Office** : Ahmed Kazi Tower, House# 35, Road# 2, Dhanmondi, Dhaka-1205, Bangladesh  
**Tel No** : 88-02-9134276  
**Fax No** : Nil  
**E-mail** : info@kazifarms.com, hr@kazifarms.com  
**Website** : www.kazifarms.com  
**Date/ Year of** : 20.08.2002  
**Incorporation**  
**Incorporation No.** : C-46814  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income
30 <sup>th</sup> June'2016	BDT 1289 Million	BDT 1891.80 Million	BDT 82.63 Million
30 <sup>th</sup> June'2017	BDT 1948 Million	BDT 2421.63 Million	BDT 115.63 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Md. Alim.  
**Designation** : Officer (Commercial)  
**Contract No** : N/A

### **Locations Details**

**Corporate Address** : Ahmed Kazi Tower, House# 35, Road# 2, Dhanmondi, Dhaka-1205, Bangladesh  
**Tel No** : 88-02-9134276  
**Fax No** : Nil



Mr. Kazi Zahedul Hasan	525000	Bangladesh.
Mr. Kazi Zahin S. Hasan	525000	Bangladesh.
Mr. Perween Hasan	525000	Bangladesh.

## ***DIRECTORS***

**Name** : Mr. Kazi Zeeshan R. Hasan  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Kazi Zahedul Hasan  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Kazi Zahin S. Hasan  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Dr. Perween Hasan  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## ***MANAGEMENT***

**Name** : Mr. Kazi Zeeshan R. Hasan  
**Job Description** : Managing Director

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**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Md. Alim.  
**Job Description** : Officer (Commercial)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## ***BUSINESS OPERATIONS***

**Nature of Activity** : Manufacturer ✓ Trader Dealer Distributor ✓  
Exporter Importer ✓ Services Others

### **Range of Products:**

**Products** : Poultry, Fish, Floating, Shrimp & Pellet Dies.  
**Production Capacity** : N/A  
**Last Year Production** : N/A

### **Trading Terms:**

**Purchasing Terms:** L/C ✓ Cash Others  
Credit : 30 days 60 days ✓ 90 days days

**Selling Terms** : L/C Cash ✓ Others  
Credit : ✓ 30 days 60 days 90 days days

## ***DETAILED DATA***

**Trade** : Overseas Clients : N/A  
**Reference & Related Parties** : Local Clients : N/A  
Overseas Suppliers : N/A  
Local Suppliers : N/A  
**Trade Markets** : Exports(Country) : N/A  
Imports(Country) : China, India.  
**Brand Name** : N/A

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Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Authorized Capital : BDT 500 Million  
Paid-up Capital : BDT 210000000  
No. of Shares : 2100000  
Share Value : BDT100.00Each  
Main Assets : BDT 2421.63 Million

## **FINANCIAL STATEMENT- DETAILED**

Summary information has been given.

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Kazi Farms Group.  
Name of Mother Company : Kazi Farms Limited  
Subsidiary : Nil  
Sister Concerns : Kazi Foods Ltd.  
Kazi Chicks Ltd  
Tetulia Eggs Ltd.  
Kazi Broilers Ltd.  
Hybrid Farms Ltd.  
Kazi Breeders Ltd.  
Kazi Hatchery Ltd  
Srabon Poultry Ltd  
Bhaluka Farms Ltd.  
Uttara Kazi Limited  
Atrayee Poultry Ltd

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Ashalata Poultry Ltd.  
Sukumoy Poultry Ltd.  
Taragonj Hatchery Ltd  
North Bengal Eggs Ltd.  
Sagarika Feed Mills Ltd.  
Kazi Chicken Farms Ltd.  
Royal Bengal Chicken Ltd  
Kazi Shivpur Hatchery Ltd

## ***BANKING***

**Bank Name** : Hong Kong Shanghai Banking Corporation.  
**Bank Address** : Dhaka Main Office  
Anchor Tower, 108, Bir Uttam C R Dutta Road, Dhaka-1205, Bangladesh  
Tel: 88-02-9660536-43

**Bank Name** : Bank Asia Limited.  
**Bank Address** : Dhanmondi Branch.  
111-113, Motijheel C/A, Dhaka-1000, Bangladesh  
Tel: 88-02-9571450, 9571451  
Fax: 88-02-9566223

**Bank Name** : BRAC Bank Limited.  
**Bank Address** : Dhanmondi Branch  
Plot# 1, Mouza Dakhin-Adab, Asad Gate, Mohammadpur, Dhaka-1016,  
Bangladesh  
Tel: 88-02-9137155  
Fax: 88-02-8150198

**Bank Name** : City Bank Limited.  
**Bank Address** : Dhanmondi Branch.  
Suvastu Zenim Plaza (2<sup>nd</sup> Floor), House# 312, Road# 27 (Old), 32 (New),  
Dhanmondi R/A, Dhaka-1205, Bangladesh  
Tel: 88-02-9124475, 8143825

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found

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**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse**  
**Media Filing**

## ***SITE VISIT COMMENTARY***

Our Representative Visited the subject company Head office which is situated at Ahmed Kazi Tower, House# 35, Road# 2, Dhanmondi, Dhaka-1205, Bangladesh. It is situated at Residential Area.

## ***GENERAL COMMENTS***

The subject company is a well-known reputed company in Bangladesh. It is reputed company in this line of business.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 91.46
Euro	1	INR 82.49
BDT	1	INR 0.85

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)