

MIRA INFORM REPORT

Report No. :	528292
Report Date :	04.09.2018

IDENTIFICATION DETAILS

Name :	KIMO ELECTRONIC PRIVATE LIMITED
Formerly Known As :	EMCO KIMO ELECTRONIC PRIVATE LIMITED
Registered Office :	Plot No. A-572, T. T. C. Industrial Area, MIDC Mahape, Navi Mumbai - 400701 Maharashtra
Tel. No.:	91-22-26651773
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	27.11.1995
Capital Investment / Paid-up Capital :	INR 0.975 Million
CIN No.: [Company Identification No.]	U30000MH1995PTC094791
IEC No.: [Import-Export Code No.]	0396052061
PAN No.: [Permanent Account No.]	AAACE2456P
GSTN : [Goods & Service Tax Registration No.]	27AAACE2456P1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing and Servicing of Electronic Motor Controllers, etc. (Registered Activity) • Manufacturer and Exporter of Brake like DC Electromagnetic Brake series, Saga V6 Radio remote control etc. [Confirmed by management]
No. of Employees :	50 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995 and it is a manufacturer of electronic motor controllers.</p> <p>As per financials of March 2017, the company has registered decent growth in its revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's modest scale of business operations along with moderate financial financial risk profile and average liquidity position.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Ms. Suvidha
Designation :	Accountant
Contact No.:	91-22-26651773
Date :	0309.2018

LOCATIONS

Registered Office :	Plot No. A-572, T. T. C. Industrial Area, MIDC Mahape, Navi Mumbai - 400701 Maharashtra, India
Tel. No.:	91-22-26651773 / 27782174 / 75
Fax No.:	91-22-27781356
E-Mail :	Mdass6@rediffmaill.com cigandhi@emcogroup.co.in
Head Office :	Unit-6, Magnum Opus Office Plaza, Ground Floor, Shanti Nagar, Vakola, Santacruz (East), Mumbai – 400055, Maharashtra, India
Tel. No.:	91-22-26651771/72/74/75/76
Fax No.:	91-22-26651777

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Chirayush Ishwarlal Gandhi		
Designation :	Director		
Address :	202, Samudra Pooja Apartment Theosophical Society, Juhu Tara Road, Juhu Mumbai – 400049, Maharashtra, India		
Date of Birth/Age :	12.11.1967		
Date of Appointment :	27.11.1995		
DIN No.:	00946513		
Other Directorship:	CIN/FCRN	Company Name	Begin Date
	U28920MH1994PTC077289	EMCO PRECIMA ENGINEERING PRIVATE LIMITED	30/09/2008 -
	U74120MH2014PTC254095	EMCO KIMO MEASUREMENT TECHNOLOGY PRIVATE LIMITED	11/03/2014 -
Name :	Ms. Anita Mangesh Edekar		
Designation :	Director		
Address :	202, Samudra Pooja Apartment Theosophical Society, Juhu Tara Road, Juhu Mumbai - 400049, Maharashtra, India		
Date of Appointment :	02.02.2018		

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DIN No.:	00947002		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28920MH1994PTC077289	EMCO PRECIMA ENGINEERING PRIVATE LIMITED	02/05/2002	-

KEY EXECUTIVES

Name :	Ms. Suvidha
Designation :	Accountant

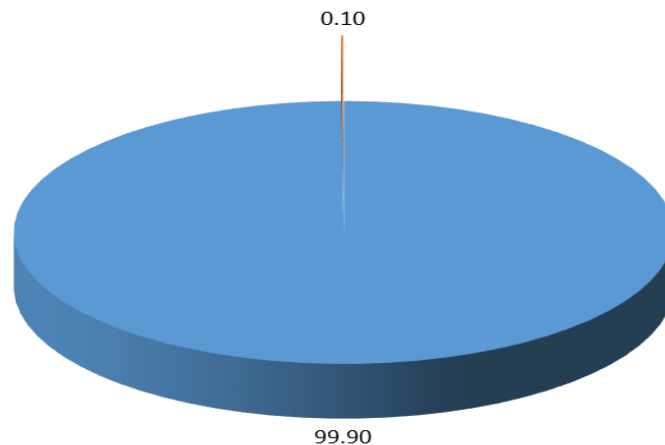
MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	%age
Chirayush Ishwarlal Gandhi	9740	99.90
Lata Ishwarlal Gandhi	10	0.10
Total	9750	100.00

Share holding pattern

■ Chirayush Ishwarlal Gandhi ■ Lata Ishwarlal Gandhi



Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing and Servicing of Electronic Motor Controllers, etc. (Registered Activity) Manufacturer and Exporter of Brake like DC Electromagnetic Brake series, Saga V6 Radio remote control etc. [Confirmed by management] 	
Products / Services :	Name and Description of main products / services	ITC Code
	Manufacturing and servicing of Electronic Motor Controllers, etc.	99887590
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> Germany Malaysia Israel 	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> Germany Malaysia Israel 	
Terms :		
Selling :	Cash and Credit (30 / 60 / 90)	
Purchasing :	Cash and Credit (30 / 60 / 90)	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Wholesalers, Retailers and End Users		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	50 (Approximately)		
Bankers :	Banker Name :	Indian Overseas Bank	
	Branch :	--	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
		<ul style="list-style-type: none"> Union Bank of India, Sion Branch New Sunita Apartments, 169/B, Sion (East), Mumbai – 400022, Maharashtra, India 	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Term Loan		
	UBI - Secured	0.196	0.000
	SHORT TERM BORROWINGS		
Loans repayable on demand from union	1.925	2.497	

	bank of India		
	Total	2.121	2.497

Auditors :	
Name :	Jigar Zaveri and Associates Chartered Accountants
Address :	D/12, Shop No. 1, Bhadran Nagar S V Road, Malad (West), Mumbai – 400064, Maharashtra, India
PAN No.:	AAJPZ5200G
Memberships :	Not Available
Collaborators :	Not Available
Associate Company :	<ul style="list-style-type: none"> EMCO Precima Engineering Private Limited

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 100/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
9750	Equity Shares	INR 100/- each	INR 0.975 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.975	0.975	0.975
(b) Reserves & Surplus	3.858	3.699	3.903
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4.833	4.674	4.878
(3) Non-Current Liabilities			
(a) Long-term borrowings	15.110	15.349	16.779
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	15.110	15.349	16.779
(4) Current Liabilities			
(a) Short term borrowings	1.925	2.497	0.451
(b) Trade payables	18.867	12.541	7.607
(c) Other current liabilities	1.554	0.892	1.735
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	22.346	15.930	9.793
TOTAL	42.289	35.953	31.450
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.273	5.649	6.527
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.155	0.139	0.000
(d) Long-term Loan and Advances	0.254	0.265	1.301
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	5.682	6.053	7.828

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	20.428	16.192	13.303
(c) Trade receivables	13.179	11.494	8.456
(d) Cash and cash equivalents	1.082	1.128	0.986
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	1.918	1.086	0.877
Total Current Assets	36.607	29.900	23.622
TOTAL	42.289	35.953	31.450

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	29.254	23.747	21.934
	Other Income	3.603	3.592	2.893
	TOTAL	32.857	27.339	24.827
Less	EXPENSES			
	Cost of Materials Consumed	20.735	16.973	15.662
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1.574)	(1.319)	0.045
	Employee Benefits Expenses	3.791	3.223	2.735
	Other Expenses	8.435	6.800	4.353
	TOTAL	31.387	25.677	22.795
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1.470	1.662	2.032
Less	FINANCIAL EXPENSES	0.320	0.508	0.713
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.150	1.154	1.319
Less	DEPRECIATION/ AMORTISATION	0.873	0.948	1.196
	PROFIT/(LOSS) BEFORE TAX	0.277	0.206	0.123
Less	TAX	0.118	0.410	0.040
	PROFIT/(LOSS) AFTER TAX	0.159	(0.204)	0.083
	Earnings / (Loss) Per Share (INR)	159.00	(204.00)	83.00

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Particulars			31.03.2018
Sales Turnover (Approximately)			35.000

Expected Sales (2018-2019): INR 50.000 Million

The above information has been parted by Ms. Suvidha (Accountant)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.098	0.000	0.375
Cash generated from operations	1.717	0.654	1.262
Net cash flow from (used in) operating activities	1.582	0.105	0.918

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	164.43	176.67	140.71
Account Receivables Turnover (Income / Sundry Debtors)	2.22	2.07	2.59
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	332.12	269.69	177.28
Inventory Turnover (Operating Income / Inventories)	0.07	0.10	0.15
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.29	0.31

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.87	0.86
Debt Equity Ratio (Total Liability / Networth)	3.55	3.82	3.61

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Current Liabilities to Networth (Current Liabilities / Net Worth)	4.62	3.41	2.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.09	1.21	1.34
Interest Coverage Ratio (PBIT / Financial Charges)	4.59	3.27	2.85

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	0.54	(0.86)	0.38
Return on Total Assets (PAT / Total Assets) * 100	%	0.38	(0.57)	0.26
Return on Investment (ROI) (PAT / Networth) * 100	%	3.29	(4.36)	1.70

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.64	1.88	2.41
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.72	0.86	1.05
G-Score Ratio Financial (Networth / Total Assets)	0.11	0.13	0.16
G-Score Ratio Debt (Debts / Equity Capital)	17.47	18.30	17.67
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.64	1.88	2.41

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

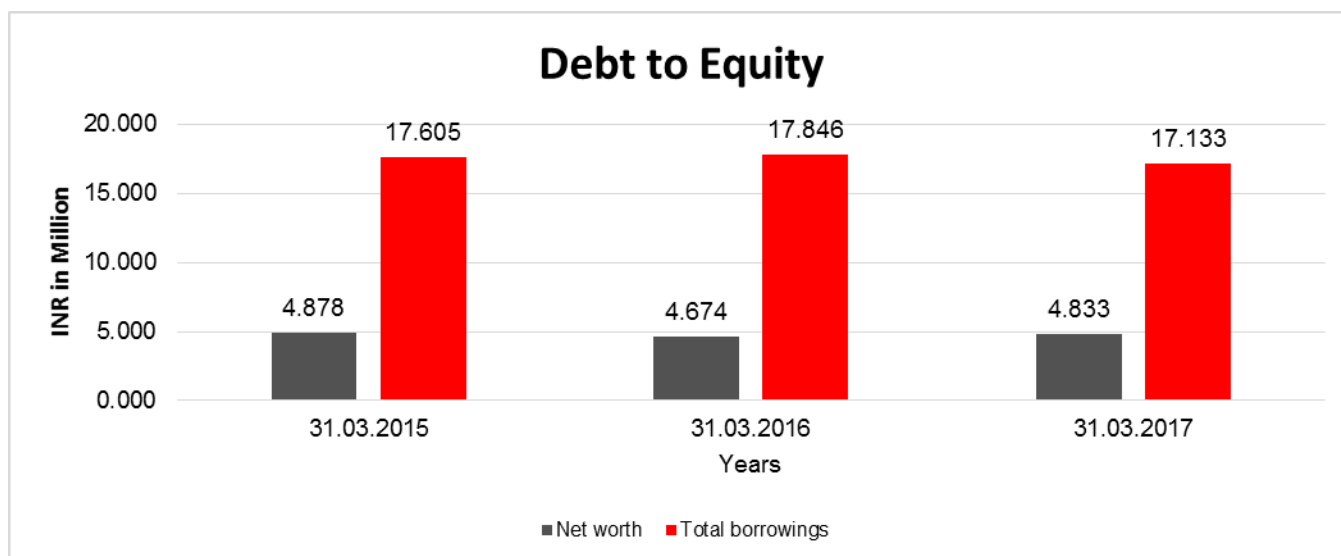
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
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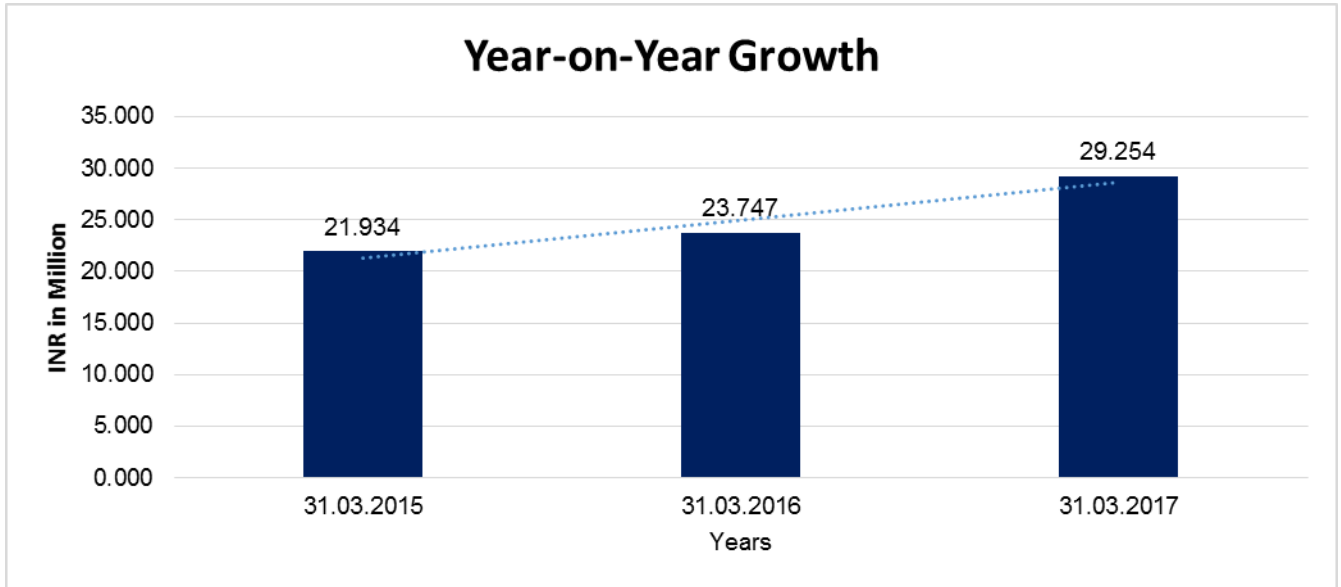
	INR In Million	INR In Million	INR In Million
Share Capital	0.975	0.975	0.975
Reserves & Surplus	3.903	3.699	3.858
Share Application money pending allotment	0.000	0.000	0.000
Net worth	4.878	4.674	4.833
Long Term borrowings	16.779	15.349	15.110
Short Term borrowings	0.451	2.497	1.925
Current Maturities of Long term debt	0.375	0.000	0.098
Total borrowings	17.605	17.846	17.133
Debt/Equity ratio	3.609	3.818	3.545



YEAR-ON-YEAR GROWTH

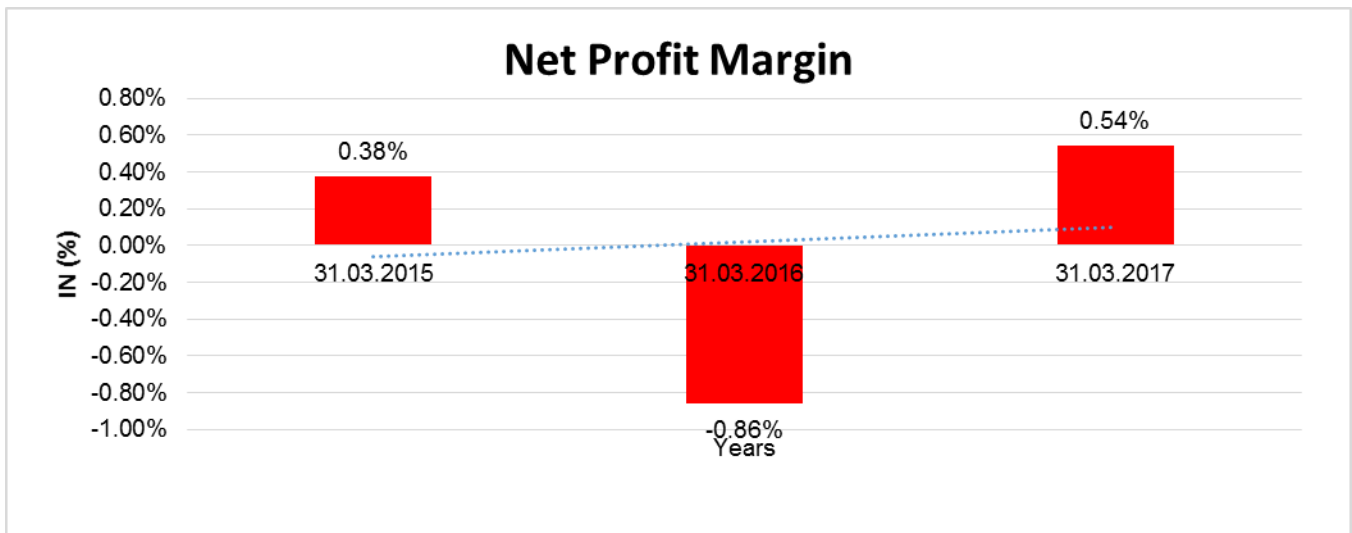
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	21.934	23.747	29.254
		8.266	23.190

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	21.934	23.747	29.254
Profit/(Loss)	0.083	(0.204)	0.159
	0.38%	(0.86)%	0.54%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Accounts of the Company for the year showed a Profit of INR 0.159 Million after providing INR 0.873 Million for depreciation.

UNSECURED LOANS:

Particular	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and Advances from related parties		
Chirayush / Gandhi	11.540	11.965
Lata / Gandhi	3.374	3.384
Total	14.914	15.349

INDEX OF CHARGES:

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G41008 327	100089 653	UNION BANK OF INDIA	15/02/20 17	-	-	1026000.0	SION BRANCH, 169/B,SUNITA APARTMENTS,SION (EAST),MUMBAIM H400022IN
2	A95852 273	102424 61	UNION BANK OF INDIA	31/08/20 10	-	-	1100000.0	SION BRANCH NEW SUNITA APARTMENTS,16 9/B, SION (EAST),MUMBAIM H400022IN
3	A50485 028	800451 09	UNION BANK OF INDIA	18/11/20 05	29/09/2008	-	5500000.0	SION BRANCH, SUNITA APARTMENTS,16 9/B, SION (EAST),MUMBAIM H400022IN
4	G52633 120	901606 08	UNION BANK OF INDIA	10/09/20 04	11/08/2017	-	15443000.0	SION BRANCH, 169/B,SUNITA APARTMENTS,SION (EAST),MUMBAIM H400055IN

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5	Y10258 159	901583 89	UNION BANK OF INDIA	11/05/20 04	-	-	170000.0	SION BRANCH; SMITA APARTMENTS16 9/B; SION EASTMUMBAIMH 400022IN
6	Y10257 910	901581 40	UNION BANK OF INDIA	17/03/20 03	-	-	1000000.0	SION BRANCH; SMITA APARTMENTS16 9/B; SION EASTMUMBAIMH 400022IN
7	Y10257 869	901580 99	UNION BANK OF INDIA	28/01/20 03	-	-	70000.0	SION BRANCH; SMITA APARTMENTS16 9/B; SION EASTMUMBAIMH 400022IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.24
UK Pound	1	INR 91.62
Euro	1	INR 82.61

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIV
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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