

MIRA INFORM REPORT

Report No. :	527887
Report Date :	05.09.2018

IDENTIFICATION DETAILS

Name :	LI-COR, INC.
Registered Office :	4647 Superior Street Lincoln, NE 68504
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	24.06.1971
Legal Form :	Corporation
Line of Business :	Subject designs, manufactures, and markets instruments, software, reagents, and integrated systems for plant biology, biotechnology, life sciences, drug discovery, and environmental research customers.
No. of Employees :	340

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	LI-COR, INC.
Trade Name	LI-COR Biosciences
ID	ID
ID Details	0080144
Creation Date	1971
Incorporation Date	Jun 24 1971
Legal Address	4647 SUPERIOR STREET LINCOLN, NE 68504, USA
Operative Address	4647 Superior Street Lincoln, Nebraska USA (The address given in the order is a branch location).
Telephone	402-467-0700
Fax	1-402-467-0867
Legal Form	CORPORATION
E-Mail	NA
Registered In	NEBRASKA
Website	www.licor.com
Contact	William Biggs - Chief Executive Officer
Staff	340
Activity	SIC Code: 3826, Laboratory Analytical Instruments NAICS Code: 334516, Analytical Laboratory Instrument Manufacturing

BANKS

Name of Bank	Reported Amount
Bank of America	
Description	-

HISTORY

History	Li-Cor Inc was founded in 1971. The company was formerly known as Lambda Instruments Corporation and changed its name to LI-COR, Inc.
Key Developments	NA
Parent Company	NA



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

PRINCIPAL ACTIVITY

General Description

Li-Cor, Inc. designs, manufactures, and markets instruments, software, reagents, and integrated systems for plant biology, biotechnology, life sciences, drug discovery, and environmental research customers.

Service/Product Description

Its products include imaging systems, such as fluorescence and animal imaging systems, and DNA analysis systems; blot reagents, including in-cell reagents, protease assay reagents, IRDye reagents, genomics reagents, animal imaging agents, optical imaging reagents, and other reagents; and SMARTFlux System, an instrument for calculating the exchange of gases, such as carbon dioxide, methane, and water vapor between the land or water surface and the atmosphere. The company also offers accessories, such as blotting systems, protein gels, organ tray bases and disposable organ trays, imaging software and beds, docking stations, clean boxes, anesthesia systems, imaging carts, injection clips, imaging blankets, surgical suites, gel apparatus accessories, and gel loading syringes and needles. In addition, it offers pyranometers, quantum sensors, photometric sensors, and line quantum sensors for continuous monitoring in environmental research, weather stations, greenhouses, and architectural lighting applications, as well as for the solar industry. It offers products for various research areas, which include photosynthesis, leaf area meters, DNA analysis, CO₂/H₂O/CH₄ analysis, molecular imaging, light measurement, blot analysis, soil CO₂ flux, and in vivo imaging, as well as for undergraduate education in environmental and biological sciences.

Sales

Wholesale

Operations Area

National and International

Imports From

Mexico, Colombia

Export To

Mexico, Colombia

Employees

340 employees

Payments With Suppliers

Regular

Brands

Brand

Comments

Li-Cor

-

Clients

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Name of Client	Country	Comments
Reactivos Guadalajara SA De Cv	Mexico	-
Centro De Investigacion De La Cana De Azucar De Colombia C	Colombia	-
Comments	-	-

Suppliers	Country	Comments
Supplier Name		
Centro International De Mejoramiento De Maiz Y Trigo International	Mexico	-
Centro De Investigacion Cientifica De Yucatan Ac	Mexico	-
Univd Autonoma Metropolitana	Mexico	-
Consortio International Huitzilin S.A De C.V	Mexico	-
Colegio Mayor De Nuestra Señora Del Rosario	Colombia	-
Comments	-	-

LOCATION

Headquarters	4647 Superior Street Lincoln, Nebraska USA 4647 Superior St This business is located at 4647 Superior St, a commercial address in Lincoln, NE. Estimated Value The industrial plant has an estimated value of \$3.07 million, which is slightly above average for industrial properties in the area. When the building was last assessed in 2012, the assessment value was \$3,022,600.
Branches	4421 SUPERIOR ST LINCOLN, NE, 68504-1395 United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
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Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. Major holder would be: William Biggs
Management	William Biggs - Chief Executive Officer David Dilley - President Rod Madsen - Product Manager Jane Flynn - Employee Benefits Administrator
Subsidiary Companies	LI-COR BIOSCIENCES UK LIMITED St. John's Innovation Centre Cowley Road CAMBRIDGE, CB4 0WS United Kingdom
Related Companies	LI-COR Biosciences GmbH Siemensstr. 25A 61352, Bad Homburg , Hessen Germany

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	90.000.000
Money Flow	Normal

LEGAL FILINGS

Government Contracts Won	Government Contractor Name & Address LI-COR, INC. 4647 SUPERIOR ST LINCOLN, NE 68504-1357 Number of Defense Contracts Awarded: 68 Dollar Amount of Defense Contracts Awarded: \$1,796,960
Lawsuits	Fauci v. LI-COR, Inc. et al Plaintiff: Lil Fauci Defendant: LI-COR, Inc. and DOES Case Number: 3:2016cv01220

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Filed: May 20, 2016
Court: California Southern District Court
Office: San Diego Office
County: San Diego
Referring Judge: Jan M. Adler
Presiding Judge: Thomas J. Whelan
Nature of Suit: Employment
Cause of Action: 28:1441
Jury Demanded By: Both

LI-COR v. Los Gatos Research
Plaintiff: LI-COR
Defendant: Los Gatos Research
Case Number: 4:2013cv03147
Filed: August 13, 2013
Court: Nebraska District Court
Office: 4 Lincoln Office
Presiding Judge: Richard G. Kopf
Referring Judge: Cheryl R. Zwart
Nature of Suit: Patent
Cause of Action: 35:271 Patent Infringement
Jury Demanded By: Plaintiff

Trademarks

LI-COR
Optical Measuring Instruments for Biological and
Environmental Sciences
Owned by: Li-Cor, Inc.
Serial Number: 73439654

PEARL
in vivo laboratory instrumentation, namely, an imager
for small animals, namely, mice, for research purposes
in the field...
Owned by: Li-Cor, Inc.
Serial Number: 77268724

IRDYE
scientific research, namely research in chemistry
Owned by: Li-Cor, Inc.
Serial Number: 75758993

IRDYES
scientific research, namely research in chemistry
Owned by: Li-Cor, Inc.
Serial Number: 75758981

Patents Registered

SYSTEM AND METHOD FOR NUCLEIC ACID
SEQUENCING BY POLYMERASE SYNTHESIS
Publication number: 20090170074

Abstract: This invention relates to improved methods for sequencing and genotyping nucleic acid in a single molecule configuration. The method involves single molecule detection of fluorescent labeled PPi moieties released from NTPs as a polymerase extension product is created.

Type: Application

Filed: July 21, 2006

Publication date: July 2, 2009

Applicant: LI-COR, INC.

Inventor: John G.K. Williams

Cyanine dye compounds and labeling methods

Patent number: 6593148

Abstract: A novel cyanine dye having the formula is useful for labeling biological and nonbiological molecules.

Type: Grant

Filed: March 7, 2000

Date of Patent: July 15, 2003

Assignee: Li-Cor, Inc.

Inventor: Narasimhachari Narayanan

Phthalocyanine dyes

Publication number: 20040171827

Abstract: Fluorescent dyes are disclosed which are useful as reporter groups for labeling biomolecules.

The silicon phthalocyanine dyes disclosed are preferably water soluble, isomerically pure, possess high quantum yield, and are useful in bioassays.

Type: Application

Filed: October 23, 2003

Publication date: September 2, 2004

Applicant: LI-COR, Inc.

Inventors: Xinzhan Peng, Daniel R. Draney, Jiyan Chen

Fluorescent cyanine dyes

Patent number: 6027709

Abstract: New fluorescent cyanine dyes are useful as reporter groups for labeling biomolecules.

Type: Grant

Filed: January 10, 1997

Date of Patent: February 22, 2000

Assignee: Li-Cor Inc.

Inventors: Garrick Murray Little, Ramesh Raghavachari, Narasimhachari Narayanan, Harry Leonard Osterman

NUCLEOTIDE DERIVATIVES

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Publication number: 20130059343

Abstract: The present invention provides compounds and methods for attaching fluorescent labels to biological molecules such as nucleotides. The compounds and methods are useful for biological assays including DNA modification reactions.

Type: Application

Filed: August 8, 2012

Publication date: March 7, 2013

Applicant: LI-COR, INC.

Inventor: Lael Cheung

Renewals

Document	Date Filed
Tax Return	Jan 22 2018
Tax Return	Mar 08 2016
Tax Return	Feb 12 2014
Tax Return	Feb 29 2012

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1971, Li-Cor Inc is an organization in the Laboratory Analytical Instruments Industry headquartered in Lincoln, NE. The company has 340 employees and generates an estimated \$90 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Colombia. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

Regular

Cash Flow

Normal

State

Active

INTERVIEW

First Name

NA

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Position

NA

Comments

We called 402-467-0700 several times and received no answer. Probably, due to the Labor Day Holiday.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 91.46
Euro	1	INR 82.49
US Dollar	1	INR 71.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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