

MIRA INFORM REPORT

Report No. :	527646
Report Date :	05.09.2018

IDENTIFICATION DETAILS

Name :	MICRO INTERLININGS PRIVATE LIMITED (w.e.f. 22.09.2003)
Formerly Known As :	MATHREJA'S CHEMICALS AND EQUIPMENTS PRIVATE LIMITED
Registered Office :	282, Kalbadevi Road, Kilachand Mansion, Mumbai-400002, Maharashtra
Tel. No.:	91-22-22088569
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	31.07.1995
CIN No.: [Company Identification No.]	U24110MH1995PTC091258
Capital Investment / Paid-up Capital :	INR 2.500 Million
PAN No.: [Permanent Account No.]	AADCM8877H
GSTN : [Goods & Service Tax Registration No.]	27AADCM8877H1ZW
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Textiles. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 2

C	Medium High Risk	Business dealings permissible preferably on secured basis
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Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995 and it is having moderate track records.</p> <p>For the financial year 2017, the company has achieved decent revenue from its operation and reported average profitability margin of 1.12%.</p> <p>However, rating takes into consideration huge accumulated losses registered by the company which has resulted into erosion of its entire network.</p> <p>Further, rating is constrained on account of excess of borrowing recorded during the year and intense competition from industry.</p> <p>Business is active. Payments are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Shekhar
Designation :	Accountant
Contact No.:	91-22-22088569
Name :	Mr. Sunil
Designation :	Not Divulged
Contact No.:	91-8237166427
Date :	31.08.2018

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MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-27631208/ 41580000)

LOCATIONS

Registered Office :	282, Kalbadevi Road, Kilachand Mansion, Mumbai-400002, Maharashtra, India
Tel. No.:	91-22-22088569/ 41580000
Mobile No.:	91-8237166427 (Mr. Sunil)
Fax No.:	91-22-22010246
E-Mail :	micro@talcofuse.com microintpl@hotmail.com sales@talcofuse.com
Factory :	A-752, Khairne, M.I.D.C. T.T.C. Industrial Area, Navi Mumbai-400705, Maharashtra, India
Tel. No.:	91-22-41580000 to 41580095
Fax No.:	91-22-41580099

DIRECTORS

As on 31.03.2018

Name :	Mr. Bipin Thakorlal Shah		
Designation :	Director		
Address :	62-A, 2nd Floor, Mittal Bhavan, Peddar Road, Mumbai – 400026, Maharashtra, India		
Date of Birth/Age :	10.11.1935		
Date of Appointment :	04.08.2003		
DIN No.:	00653386		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24100MH1971PTC015285	MONAL PLASTICS AND CHEMICALS PRIVATE LIMITED	08/01/2007	-
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	27/03/1998	-
U25209PN1988PTC049378	SUKHDEV PLASTICS PRIVATE LIMITED	02/11/1998	-
U45200MH1995PTC091625	ANIKET FARM DEVELOPERS PRIVATE LIMITED	09/08/1995	-
U20101UR1974PTC003933	KALIKA WOOD WORKS PRIVATE LIMITED	27/06/1974	-
U17120MH2008PTC177873	TALCO TEXTILES PRIVATE LIMITED	17/01/2008	-
Name :	Mr. Mukesh Lachhmandas Talreja		
Designation :	Director		
Address :	124, Sealord, A-Wing 12th Floor, Cuffe Parade, Mumbai – 400005, Maharashtra, India		

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 5

Date of Birth/Age :	03.10.1962		
Date of Appointment :	04.08.2003		
DIN No.:	00824313		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	09/04/1988	-
U45200MH1985PTC035064	RAKESH KAMAL BUILDERS AND FINANCE PVT LTD	25/09/1986	-
U17120MH2008PTC177873	TALCO TEXTILES PRIVATE LIMITED	17/01/2008	-
U45200MH2003PTC142884	TALREJA CONSTRUCTIONS PRIVATE LIMITED	28/10/2003	-
Name : Mr. Ashok Lachhmandas Talreja			
Designation : Director			
Address : 222, Venus Apartments, 87 Cuffe Parade, Near Taj President Hotel, Colaba, Mumbai – 400005, Maharashtra, India			
Date of Birth/Age :	05.03.1959		
Date of Appointment :	04.08.2003		
DIN No.:	00824355		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	01/04/1980	-
U45200MH1985PTC035064	RAKESH KAMAL BUILDERS AND FINANCE PVT LTD	23/07/2002	-
U17120MH2008PTC177873	TALCO TEXTILES PRIVATE LIMITED	17/01/2008	-
U45200MH2003PTC142884	TALREJA CONSTRUCTIONS PRIVATE LIMITED	28/10/2003	-
Name : Mr. Ravindra Rajendranath Fotedar			
Designation : Director			
Address : Behind Celebration Hotel, 507/508, Golf Scape Apartment, ,A Wing, Sion,Tombay Road, Chembur, Mumbai – 400071, Maharashtra, India			
Date of Birth/Age :	07.02.1962		
Date of Appointment :	04.08.2003		
DIN No.:	01177745		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	27/03/1998	-
U51900MH1995PTC090514	FOTEDAR ENTERPRISES PRIVATE LIMITED	12/07/1995	-
U24114MH2000PTC129705	FLAMINGO POLY COLORS PRIVATE LIMITED	22/11/2000	-
U24221MH2006PTC162554	GENESIS NUTECH PRIVATE LIMITED	09/06/2006	-

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 6

U51909MH2007PTC168198	ADVANCE CATALYST PRIVATE LIMITED	27/02/2007	-
U24114MH2003PTC143789	FLAMINGO ADDITIVES AND COLOURANTS PRIVATE LIMITED	31/12/2003	
Name : Mr. Rajendranath Shankar Fotedar			
Designation : Director			
Address : 7, Bharat Tirth, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, India			
Date of Birth/Age : 23.09.1934			
Date of Appointment : 04.08.2003			
DIN No.: 01902857			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	14/12/2002	-
U25209PN1988PTC049378	SUKHDEV PLASTICS PRIVATE LIMITED	02/11/1998	-
U17120MH2008PTC177873	TALCO TEXTILES PRIVATE LIMITED	17/01/2008	-
Name : Mr. Manish Lalkumar Rupani			
Designation : Director			
Address : Rupani House, Plot No.32, North South Road No.9, Near Jamnabai Narsee School, JVPD Scheme, Juhu, Mumbai – 400049, Maharashtra, India			
Date of Birth/Age : 05.03.1977			
Date of Appointment : 04.08.2003			
DIN No.: 01947738			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	04/01/1999	-
U45202MH1994PTC077236	ZEENAT CONSTRUCTION PRIVATE LTD	30/09/2014	-
U17120MH2008PTC177873	TALCO TEXTILES PRIVATE LIMITED	17/01/2008	-
Name : Ms. Nancy Fotedar			
Designation : Director			
Address : 7, Bharat Tirtha Soceity, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, India			
Date of Appointment : 30.09.2016			
DIN No.: 07178303			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17110MH1980PTC022458	TALREJA TEXTILE INDUSTRIES PRIVATE LIMITED	30/09/2015	-

KEY EXECUTIVES

Name :	Mr. Shekhar
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Gopibai Talreja Jointly with Ashok Talreja and Mukesh Talreja	6250
Ashok L. Talreja jointly with Sangeeta A. Talreja	3125
Mukesh L. Talreja jointly with Reshma M. Talreja	3125
Manju L. Rupani jointly with Manish L. Rupani	2500
Bipin T. Shah jointly with Chhaya Bipin Shah	2500
Manish L. Rupani jointly with Deepa M. Rupani	2500
Ravindra R. Fotedar jointly with Kanan R. Fotedar	2400
Kavir R. Fotedar jointly with Anjana Kavir Fotedar	2400
Rajendranath S. Fotedar jointly with Nancy R. Fotedar	100
Ansuya A. Safaya jointly with Anil Safaya and Master Aditya Safaya	100
Total	25000

As on 04.01.2018

Names of Allottees (Preference Shares)	No. of Shares
Gopibai Lachmandas Talreja	37500
Ashok Lachmandas Talreja	18750
Mukesh Lachmandas Talreja	18750
Manju Lalkumar Rupani	15000
Manish Lalkumar Rupani	15000
Bipin Thakorlal Shah	15000
Rajendranath Fotedar	5000
Kavir Fotedar	14000
Nancy Fotedar	3000
Anusuya Safaya	8000
Total	150000

Equity Share Break up (Percentage of Total Equity)

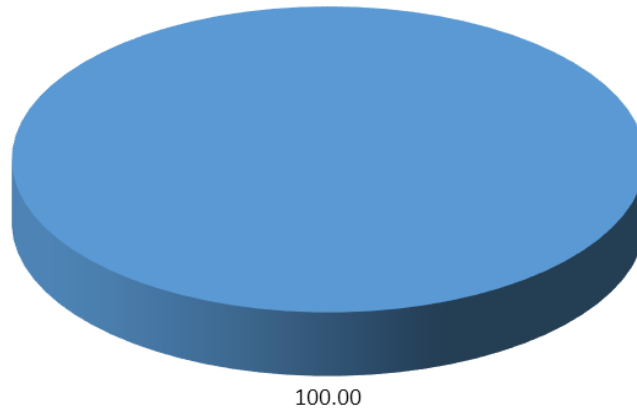
As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

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Share holding pattern

■ Promoters (Individual/Hindu Undivided Family-Indian)



BUSINESS DETAILS

Line of Business :	Manufacturer of Textiles. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	37039020	Other Textiles
	NIC Code No.	Product/ Services Description
	Manufacturer Textiles	13121
	Job work	13131
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Kotak Mahindra Bank Limited	
	Branch	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> Corporation Bank, 68/72, Babu Genu Road, New Hanuman Gali, Kalbadevi, Mumbai – 400002, Maharashtra, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	From Bank Term Loan	0.600	2.353

	(Against the ETP project secured by charge on the entire fixed assets of the company and personally guaranteed by six directors)		
	Deferred Credit – From Banks	0.229	0.952
	Against hypothecation of Motor Vehicles		
	Deferred Credit – From Banks	0.827	0.550
	Against hypothecation of Motor Vehicles		
	Short-term borrowings		
	From Bank	18.685	30.006
	Cash credit facilities against hypothecation of stocks and Book debts and equitable mortgage of land and building at Navi Mumbai and charge on Machineries and personally guaranteed by Six Directors		
	Term Loans	1.724	2.455
	Against the ETP project secured by charge on the entire fixed assets of the company and personally guaranteed by six directors		
	Interest Accrued and due	0.024	0.076
	Deferred Credit-From Banks	0.722	0.921
	Against hypothecation of Motor Vehicles		
	Deferred Credit – From Others	0.674	0.324
	Against hypothecation of Motor Vehicles		
	Total	23.485	37.637

Auditors :	
Name :	Ruvala Bhatt and Associates LLP Chartered Accountants
Address :	Ground Floor, Anchorage, 7 Vachha Gandhi Road, Gamdevi, Mumbai – 400007, Maharashtra, India
Tel. No.:	91-22-23806761/ 23802784
Fax No.:	91-22-23806761
E-Mail :	ruvalabhatter@gmail.com
Income-tax PAN of auditor or auditor's firm :	AATPR8424Q

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 11

Memberships :	Not Available
Collaborators :	Not Available
Entities in which Key Management Personnel/ Relatives have significant influence :	<ul style="list-style-type: none"> • Talreja Textiles Industries Private Limited • Flamingo Polycolrs Private Limited • M. Lachhmandas and Co. • Talco Marketing Co. • Ashok L. Talreja HUF • Lachhmandas and Sons • Flamingo Polycolrs LLP
Other related party :	Mukesh L. Talreja HUF

CAPITAL STRUCTURE

After 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 100/- each	INR 2.500 Million
150000	Preference Shares	INR 100/- each	INR 15.000 Million
			INR 17.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 100/- each	INR 2.500 Million
150000	Preference Shares	INR 100/- each	INR 15.000 Million
			INR 17.500 Million

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 100/- each	INR 2.500 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 100/- each	INR 2.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	(13.049)	(17.232)	(13.232)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(10.549)	(14.732)	(10.732)
(3) Non-Current Liabilities			
(a) Long-term borrowings	41.406	64.280	51.402
(b) Deferred tax liabilities (Net)	0.000	0.000	3.575
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	41.406	64.280	54.977
(4) Current Liabilities			
(a) Short term borrowings	21.829	33.782	40.662
(b) Trade payables	48.318	40.345	46.372

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 13

(c) Other current liabilities	10.836	8.978	5.248
(d) Short-term provisions	2.689	7.430	0.086
Total Current Liabilities (4)	83.672	90.535	92.368
TOTAL	114.529	140.083	136.613
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	31.095	34.260	39.561
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.741	(0.252)	0.000
(d) Long-term Loan and Advances	3.739	3.789	4.315
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	35.575	37.797	43.876
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	22.454	23.604	29.529
(c) Trade receivables	41.007	52.186	43.744
(d) Cash and cash equivalents	3.392	9.262	4.069
(e) Short-term loans and advances	11.738	16.644	14.720
(f) Other current assets	0.363	0.590	0.675
Total Current Assets	78.954	102.286	92.737
TOTAL	114.529	140.083	136.613

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	374.294	373.242	358.457
	Other Income	2.142	0.650	5.977
	TOTAL	376.436	373.892	364.434
Less	EXPENSES			
	Cost of Materials Consumed	219.812	218.731	217.354
	Changes in inventories	5.200	2.256	0.234
	Manufacturing Expenses	77.467	78.834	79.583
	Employees benefits expense	34.974	31.113	27.564
	Other expenses	18.608	28.456	30.681
	TOTAL	356.061	359.390	355.416

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 14

	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	20.375	14.502	9.018
Less	FINANCIAL EXPENSES	10.341	11.825	10.365
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.034	2.677	(1.347)
Less/ Add	DEPRECIATION/ AMORTISATION	6.734	9.397	6.642
	PROFIT/ (LOSS) BEFORE TAX	3.300	(6.720)	(7.989)
Less	TAX	(0.883)	(3.324)	1.259
	PROFIT/ (LOSS) AFTER TAX	4.183	(3.396)	(9.248)
	EARNINGS IN FOREIGN CURRENCY	1.333	0.000	NA
	IMPORTS			
	Raw Materials	11.988	10.058	13.114
	TOTAL IMPORTS	11.988	10.058	13.114
	Earnings / (Loss) Per Share (INR)	167.32	(135.83)	(369.93)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	23.512	0.118	4.917
Net cash flow from operating activity	20.584	(2.983)	1.387

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	39.99	51.03	44.54
Account Receivables Turnover (Income / Sundry Debtors)	9.13	7.15	8.19

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 15

Average Payment Days (Sundry Creditors / Purchases * 365 Days)	80.23	67.32	77.87
Inventory Turnover (Operating Income / Inventories)	0.91	0.61	0.31
Asset Turnover (Operating Income / Net Fixed Assets)	0.66	0.42	0.23

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	1.09	1.11	1.05
Debt Equity Ratio (Total Liability / Networth)	(5.99)	(6.66)	(8.58)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(7.93)	(6.15)	(8.61)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(2.95)	(2.33)	(3.69)
Interest Coverage Ratio (PBIT / Financial Charges)	1.97	1.23	0.87

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.12	(0.91)	(2.58)
Return on Total Assets [(PAT / Total Assets) * 100]	%	3.65	(2.42)	(6.77)
Return on Investment (ROI) [(PAT / Networth) * 100]	%	(39.65)	23.05	86.17

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.94	1.13	1.00
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)	0.68	0.87	0.68

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 16

G-Score Ratio Financial (Networth / Total Assets)	(0.09)	(0.11)	(0.08)
G-Score Ratio Debt (Debts / Equity Capital)	25.29	39.22	36.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.94	1.13	1.00

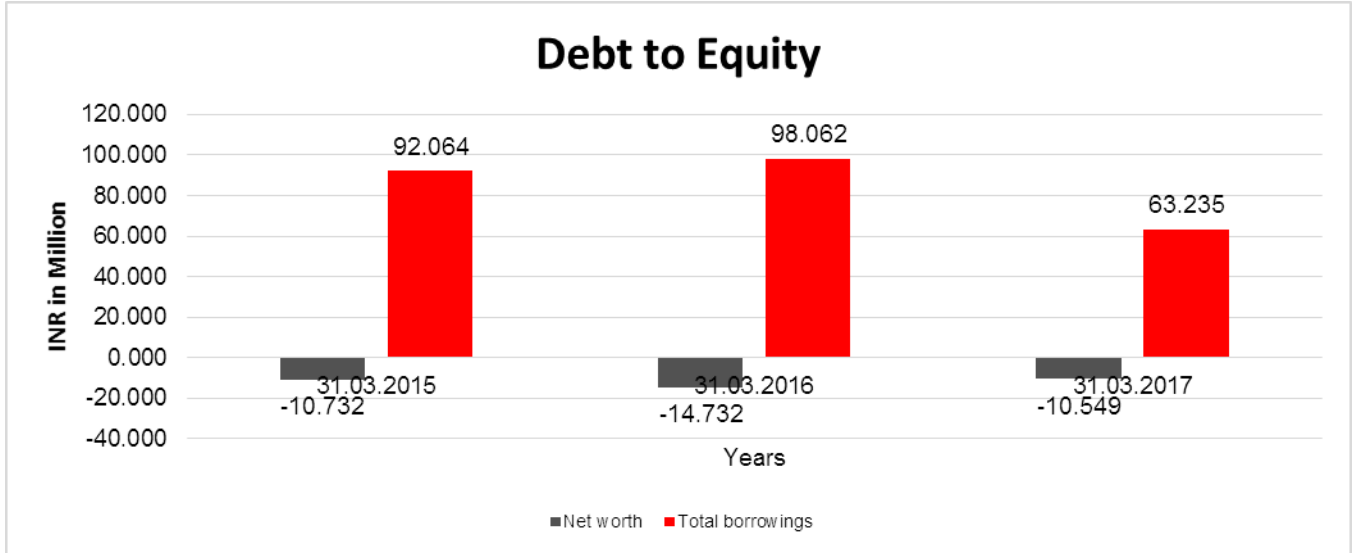
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

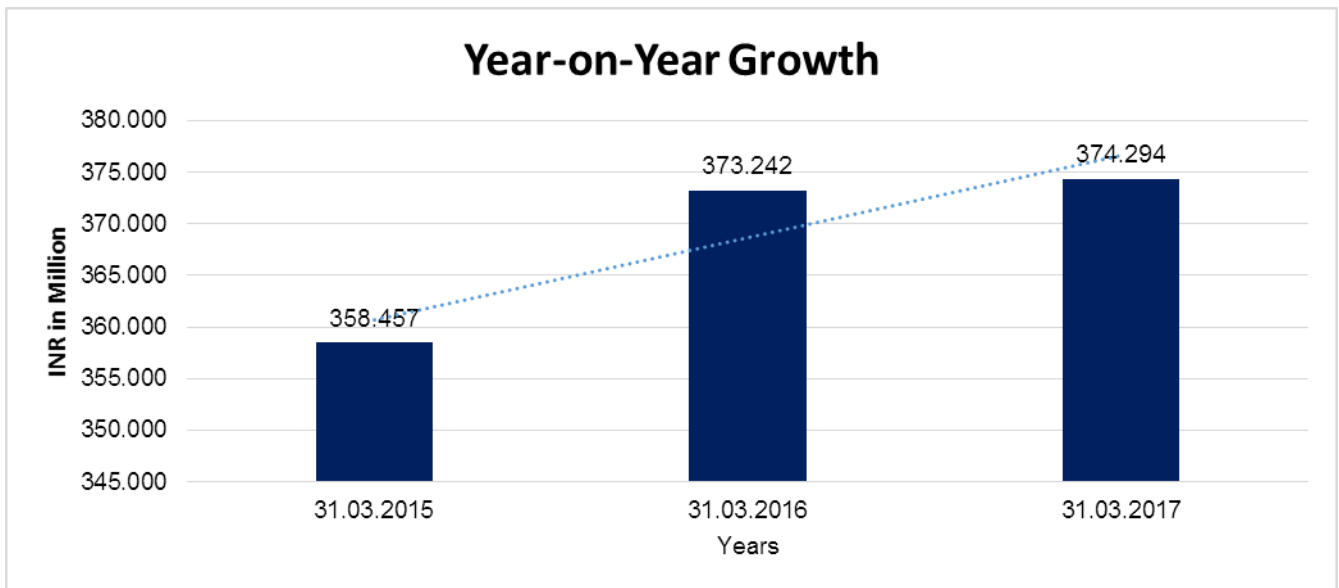
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500
Reserves & Surplus	(13.232)	(17.232)	(13.049)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(10.732)	(14.732)	(10.549)
long-term borrowings	51.402	64.280	41.406
Short term borrowings	40.662	33.782	21.829
Total borrowings	92.064	98.062	63.235
Debt/Equity ratio	(8.578)	(6.656)	(5.994)

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YEAR-ON-YEAR GROWTH

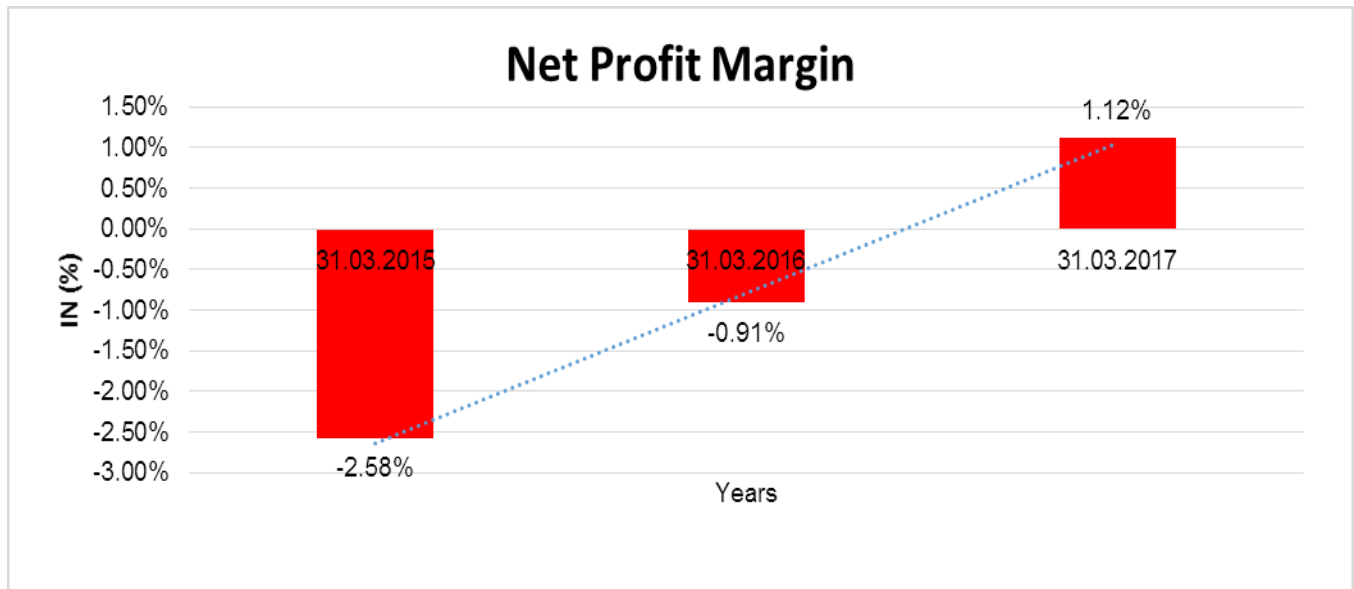
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	358.457	373.242	374.294
		4.125	0.282



NET PROFIT MARGIN

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	358.457	373.242	374.294
Profit/(Loss)	(9.248)	(3.396)	4.183
	(2.58%)	(0.91%)	1.12%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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MICRO INTERLININGS PRIVATE LIMITED - 527646

PAGE NO. : 19

15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF OPERATIONS

The Company has achieved satisfactory performance during the period. The Company has achieved total revenue of INR 376.436 Million as compared to previous year revenue of INR 373.892 Million and the company has earned Net Profit of INR 4.183 Million as compared to previous year net Loss of INR (3.396) Million.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Directors	39.750	60.425
Total	39.750	60.425

INDEX OF CHARGES

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Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G86325693	100173396	KOTAK MAHINDRA BANK LIMITED	23/12/2017	-	67000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma400051IN
2	C04167649	90155466	CORPORATION BANK	17/08/2004	24/03/2014	45704000.0	68/72, BABU GENU ROAD KALBADEVI, P.B. NO 2587 MUMBAI MH400002IN
3	G46386876	90158402	CORPORATION BANK	01/06/2004	02/03/2017	40000000.0	68/72, Babu Genu Road, New Hanuman Gali, Kalbadevi, Mumbai Mumbai MH400002IN

FIXED ASSETS

- Land
- Factory Building
- Plant and Machineries
- Electrical Fittings
- Office Equipments
- Motor Car
- Air Conditioners
- Computers

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

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No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
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US Dollar	1	INR 71.51
UK Pound	1	INR 91.95
Euro	1	INR 82.92

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	PSD
Report Prepared by :	SUD

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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