

MIRA INFORM REPORT

Report No. :	528415
Report Date :	05.09.2018

IDENTIFICATION DETAILS

Name :	RELIANCE FOUNDATION YOUTH SPORTS
Registered Office :	6th Floor, Maker Chambers IV, 222, Nariman Point, Mumbai – 400021, Maharashtra
Tel. No.:	91-22-62557100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.08.2016
CIN No.: [Company Identification No.]	U92419MH2016NPL284886
Capital Investment / Paid-up Capital :	INR 0.000 Million
PAN No.: [Permanent Account No.]	AAHCR8960J
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Foundation
Line of Business :	Subject is engaged in Promoting Grassroot Sports. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Reliance Foundation Youth Sports was incorporated in the year 2016. Reliance Industries is the member of the subject.</p> <p>The subject is engaged in promoting grassroot sports. The activities are in nature of charitable objects.</p> <p>It has started in the year 2016-17 with football as the launch sport, the Reliance Foundation Youth Sports added athletics as the second sport during the 2017-18 season. The pan-India platform has received incredible participation with over 70,000 athletes and over 4,000 institutes participating in the 2017-18 season. The best athletes are given scholarships and an opportunity to be scouted by professional clubs and teams.</p> <p>Reliance Foundation Youth Sports also aims to enable the ecosystem of sport through improvements in infrastructure, skill development of PE teachers, digital empowerment and by creating sporting heroes.</p> <p>As per the financial records of 2017, the subject has achieved donation of INR 228.000 Million and has reported profit of INR 15.700 million.</p> <p>The overall financial position of the subject seems to be satisfactory marked by sufficient reserve base.</p> <p>Rating takes into consideration the strength that the subject receives from Reliance Industries Limited.</p> <p>Rating strengths are partially offset by the limited track record of the subject.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, Reliance Foundation Youth Sports can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-22-62557100 / 62557600)

LOCATIONS

Registered Office :	6th Floor, Maker Chambers IV, 222, Nariman Point, Mumbai – 400021, Maharashtra, India
Tel. No.:	91-22-62557100
Fax No.:	Not Available
E-Mail :	rohit.shah@ril.com info@rfyouthsports.com
Website :	http://www.rfyouthsports.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Srinivasan Bodapati
Designation :	Director
Address :	A-1003-4 Chaitanya Towers Chs Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Appointment :	17.08.2016
DIN No.:	05279396
Name :	Mr. Sundar Raman Sethurathnam
Designation :	Director
Address :	Ma 1/5, 4c, Garden Estate, Gurugram – 122002, Haryana, India
Date of Appointment :	17.08.2016
DIN No.:	07556277

MAJOR SHAREHOLDERS

NOT AVAILABLE

BUSINESS DETAILS

Line of Business :	Subject is engaged in Promoting Grassroot Sports. The activities in the nature of charitable objects. [Registered Activity]
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available

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Terms :	Not Divulged
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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
Remarks (If any)	--	

Auditors :	
Name :	Rajendra and Company Chartered Accountants

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Address :	1311 Dalamal Tower, 211 Nariman Point, Mumbai – 400021, Maharashtra, India
Tel. No.:	91-22-22855770
Fax No.:	91-22-22834243
E-Mail :	contact@rajendraco.com
PAN No.:	AAAFR1878D
Membership No.:	108355
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	Reliance Industries Limited

CAPITAL STRUCTURE

Authorised Capital : INR 0.000 Million

Issued, Subscribed & Paid-up Capital : INR 0.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.000
(b) Reserves & Surplus			15.710
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			15.710
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			14.683
(d) Short-term provisions			0.000
Total Current Liabilities (4)			14.683
TOTAL			30.393
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.000
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000

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(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			0.000
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			18.335
(e) Short-term loans and advances			0.558
(f) Other current assets			11.500
Total Current Assets			30.393
TOTAL			30.393

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2017
	SALES			
	Income			222.800
	Other Income			18.351
	TOTAL			241.151
	Less EXPENSES			
	Sports Development Expenses			225.439
	Other expenses			0.002
	TOTAL			225.441
	SURPLUS FOR THE YEAR			15.710

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars				31.03.2017
Current Maturities of Long term debt				NA
Cash generated from operations				NA
Net cash flow from operating activity				NA

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KEY RATIOS

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.48
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.93
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00

PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			7.05
Return on Total Assets ((PAT / Total Assets) * 100)	%			51.69
Return on Investment (ROI) ((PAT / Networth) * 100)	%			100.00

SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				2.07
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				2.07
G-Score Ratio Financial (Networth / Total Assets)				0.52
G-Score Ratio Liquidity				2.07

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(Total Current Assets / Total Current Liabilities)			
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

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PRESS RELEASE

RELIANCE FOUNDATION TO SUPPORT J&K STATE SPORTS COUNCIL

The visiting team interacted with almost 200 aspiring sportspersons at TRC Ground Srinagar and had discussions on various aspects of improvement in various sports disciplines

Head for Strategy and Institute Reliance Foundation Youth Sport Shivani Kejriwal along with Head Strategic Relationship Management Reliance Group Support Services Lt Col Rajneesh Akhoury (retd) arrived here on a two day visit in order to explore various possibilities of future collaboration with J&K State Sports Council for the development and promotion of Sports.

According to a statement, Reliance Foundation and Sports Council are intending to sign a MoU in the areas of sports development and promotion at grassroots level.

The visiting team interacted with almost 200 aspiring sportspersons at TRC Ground Srinagar and had discussions on various aspects of improvement in various sports disciplines.

The team also had a meeting with Advisor Vijay Kumar and discussed various aspects of promotion and development of sports in the State.

They also expressed their willingness to support J&K State Sports Council in the areas of sports exchange programmes, capacity building, talent identification, scouting, high performance training and long term athlete development programmes (LTADP) for the promotion of sports in the state.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 91.46
Euro	1	INR 82.49

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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