

MIRA INFORM REPORT

Report No. :	528391
Report Date :	06.09.2018

IDENTIFICATION DETAILS

Name :	ABLE PERFECT SDN. BHD.
Registered Office :	C-11-8-B, KI Trillion, No. 338, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan
Country :	Malaysia
Financials (as on) :	30.09.2009
Date of Incorporation :	25.09.2003
Com. Reg. No.:	629266-V
Legal Form :	Exempt Private
Line of Business :	The subject is principally engaged in the manufacturing jerry can and providing packaging services for palm oil exports and trading in palm oil.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	--

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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MALAYSIA - ECONOMIC OVERVIEW

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO. : 629266-V
COMPANY NAME : **ABLE PERFECT SDN. BHD.**
FORMER NAME : N/A
INCORPORATION DATE : 25/09/2003
COMPANY STATUS : EXIST
LEGAL FORM : EXEMPT PRIVATE
LISTED STATUS : NO

REGISTERED ADDRESS : C-11-8-B, KL TRILLION, NO. 338, JALAN TUN RAZAK, 50400 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
BUSINESS ADDRESS : LOT 2112, JALAN ENGGANG, BATU 9, JALAN KEBUN BARU, KUALA LANGAT, 42500 TELOK PANGLIMA GARANG, SELANGOR, MALAYSIA.

TEL.NO. : 03-31228801
FAX.NO. : 03-31228802
EMAIL : KENG@ABLEPERFECT.COM
WEB SITE : WWW.ABLEPERFECT.COM
CONTACT PERSON : NG KENG HOE @ HUANG QINGHE (DIRECTOR)

INDUSTRY CODE : 82920
PRINCIPAL ACTIVITY : MANUFACTURING JERRY CAN AND PROVIDING PACKAGING SERVICES FOR PALM OIL EXPORTS AND TRADING IN PALM OIL

AUTHORISED CAPITAL : MYR 5,000,000.00 DIVIDED INTO
ORDINARY SHARE 5,000,000.00 OF MYR 1.00 EACH.

ISSUED AND PAID UP : MYR 5,000,000.00 DIVIDED INTO
CAPITAL : ORDINARY SHARES 150,000 CASH AND 4,850,000 OTHERWISE OF MYR 1.00 EACH.

SALES : N/A
NET WORTH : N/A

STAFF STRENGTH : N/A
BANKER (S) : ALLIANCE BANK MALAYSIA BHD
AMBANK (M) BHD
HSBC BANK MALAYSIA BHD
UNITED OVERSEAS BANK (MALAYSIA) BHD

LITIGATION : TRACED
DEFAULTER CHECK : CLEAR
FINANCIAL CONDITION : N/A
PAYMENT : UNKNOWN
MANAGEMENT : AVERAGE
CAPABILITY

COMMERCIAL RISK : MODERATE
CURRENCY EXPOSURE : MODERATE
GENERAL REPUTATION : SATISFACTORY
INDUSTRY OUTLOOK : MARGINAL GROWTH

HISTORY / BACKGROUND

The Subject is an exempt private company which is allowed to have a minimum of two and a maximum of twenty shareholders and all the shareholders must be individuals. An exempt company is a type of private limited company. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, suing or be sued by other companies. The Subject is governed by the Companies Act, 1965 and must file in its annual return. The Subject need not file in its financial statements but it has to file in a document duly signed by its director in charge of its finance, the secretary and its auditor stating that the Subject is able to meet all its obligations as and when they fall due. Although the Subject is not required to file in its financial statements, it also has to prepare its financial account which must be presented at the Annual General Meeting.

The Subject is principally engaged in the (as a / as an) manufacturing jerry can and providing packaging services for palm oil exports and trading in palm oil.

The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

Former Address(es) **Address**

	As Date	At Date
NO.30,JALAN SG.CHANDONG 12, BANDAR ARMADA PUTRA, 42490, SELANGOR, MALAYSIA	15/02/2013	
SUITE B-11-7-B,MEGAN PHILEO AVENUE, 12,JLN.YAP KWAN SENG, K.LUMPUR, 50450, WILAYAH PERSEKUTUAN, MALAYSIA		21/05/2014

Share Capital History

Date	Authorised Shared Capital	Issue & Paid Up Capital
15/02/2013	MYR 5,000,000.00	MYR 5,000,000.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
MS. LAI SHIN LIN +	NO. 5, JALAN SUNGAI BERANANG 32/57A, BUKIT RIMAU, 40460 SHAH ALAM, SELANGOR, MALAYSIA.	760526-01-6560 A3399931	2,700,000.00	54.00
MR. NG KENG HOE @ HUANG QINGHE +	NO. 5, JALAN SUNGAI BERANANG 32/57A,, BUKIT RIMAU, 40460 SHAH ALAM, SELANGOR, MALAYSIA.	E6833372C	2,000,000.00	40.00
MR. DATO' HENG HONG HIM	10, JALAN DEDAP, TAMAN P. RAMLEE, SETAPAK, 53000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	560413-10-5923 4950879	300,000.00	6.00
			----- 5,000,000.00 =====	----- 100.00 =====

+ Also Director

**Former Shareholder(s) :
Name**

Name	Country	IC/PP/Loc No	Shareholding	Last Updated
EE BOON KOOI	MALAYSIA	810426-07-5179	1.00	N/A
LIM GEOK LOOI	MALAYSIA	791202-01-5408	N/A	N/A
LIM HAI MING	MALAYSIA	620429-10-6375	300,000.00	N/A
LIM SIOK FOON	N/A	680409-06-5224	59,999.00	N/A

The Subject's interest in other companies (Subsidiaries/Associates) are shown as follow :

Local No	Country	Company	Status	(%)	As At
1205857A	MALAYSIA	ABLE NUTRITION SDN. BHD.	-	100.00	26/07/2018
92720W	MALAYSIA	SEKOPLAS INDUSTRIES SDN. BHD.	-	50.00	26/07/2018

DIRECTORS

DIRECTOR 1

Name Of Subject : MS. YEOH CHIAU CHIN
Address : NO. 22, JLN PENDING 1,, BANDAR PUTERI KLANG,, 41200 KLANG, SELANGOR, MALAYSIA.
Other Address(es) : NO. 33, JALAN ANGSANA 6, BANDAR BOTANIC, 41200 KLANG, SELANGOR, MALAYSIA.
New IC No : 780908-10-5268
Date of Birth : 08/09/1978
Nationality : MALAYSIAN
Date of : 03/12/2012
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designation	App Date	Shareholding No.	%	Profit/(loss) After Tax	Financial Year	Status	As At
1	629266	ABLE	Director	03/12/20	0.00	-	MYR15,413,02	2009	-	28/08/20

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V	PERFE CT SDN. BHD.	12		8.00					18	
2	111262 OT	OPTIM O PROCE SS SDN. BHD.	Director	10/06/20 16	90,000. 00	90.0 0	MYR712.00	2016	-	28/08/20 18

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	765074D	ABLE DAIRIES SDN. BHD.	Director	09/03/2007	10/11/2008	-	-
2	765074D	ABLE DAIRIES SDN. BHD.	Shareholder	-	-	210000.00	-
3	1068224D	KIDOCARE SDN. BHD.	Director	29/10/2013	02/06/2015	-	-

DIRECTOR 2

Name Of Subject : MR. NG KENG HOE @ HUANG QINGHE
 Address : NO. 5, JALAN SUNGAI BERANANG 32/57A,, BUKIT RIMAU, 40460 SHAH ALAM, SELANGOR, MALAYSIA.
 IC / PP No : E6833372C
 Date of : 26/08/2004
 Appointment

INTEREST CHECK

Interest in : see below
 companies
 Interest in business : none in our databank
 Former interest : none in our databank

INTEREST IN COMPANY

No	Local No	Company	Designation	App Date	Shareholding No.	Shareholding %	Profit/(loss) After Tax	Financial Year	Status	As At
1	119390 3V	ABLE COMMODITIES SDN. BHD.	Director	05/07/2016	1.00	10.00	MYR(5,898.00)	2017	-	28/08/2018
2	123751 8H	ABLE DAIRIES MARKETING SDN. BHD.	Director	04/07/2017	0.00	-	MYR251,682.00	2017	-	28/08/2018

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3	765074 D	ABLE DAIRIES SDN. BHD.	Director	09/03/2 007	0.00	-	MYR15,238,2 98.00	2017	-	28/08/2 018
4	103358 4V	ABLE FOOD SDN. BHD.	Director	01/02/2 013	0.00	-	MYR1,263,89 7.00	2017	-	28/08/2 018
5	629266 V	ABLE PERFECT SDN. BHD.	Director	26/08/2 004	2,000,00 0.00	40. 00	MYR15,413,0 28.00	2009	-	28/08/2 018
6	119559 6W	AP INSURE SDN. BHD.	Director	22/07/2 016	0.00	-	MYR287,796. 00	2017	-	28/08/2 018
7	106321 9P	ASIAMALAY SIA DEVELOPME NT SDN. BHD.	Director	12/05/2 016	0.00	-	MYR(3,447.0 0)	2017	-	28/08/2 018
8	532570 V	JOHORE TIN BERHAD	Director	01/06/2 016	4,442,66 6.00	1.7 5	MYR25,828,9 41.00	2017	-	28/08/2 018
9	118990 7H	K WOODS DEVELOPME NT SDN. BHD.	Director	01/06/2 016	0.00	-	MYR(4,112.0 0)	2016	-	28/08/2 018
1 0	101449 4X	KLANGGRO UP DEVELOPME NT SDN. BHD.	Director	23/08/2 013	0.00	-	MYR3,704,67 9.00	2016	-	28/08/2 018
1 1	108712 9A	KLANGGRO UP HOLDINGS SDN. BHD.	Director	03/11/2 014	500,001. 00	16. 67	MYR2,734,06 5.00	2016	-	28/08/2 018
1 2	106323 4D	KLANGGRO UP PROPERTIE S MANAGEME NT SDN. BHD.	Director	17/04/2 014	0.00	-	MYR(15,602. 00)	2016	-	28/08/2 018
1 3	100330 5K	KLANGGRO UP PROPERTIE S SDN. BHD.	Director	12/05/2 016	0.00	-	MYR126,908. 00	2016	-	28/08/2 018
1 4	106324 0M	KLANGGRO UP REALTY SDN. BHD.	Director	17/04/2 014	400,000. 00	20. 00	MYR(112,494 .00)	2017	-	28/08/2 018
1 5	100335 1X	KLANGGRO UP SDN. BHD.	Director	03/05/2 018	0.00	-	MYR6,470,53 9.00	2017	-	28/08/2 018
1 6	275520 X	SEKOPLAS CORPORATI	Director	21/04/2 016	0.00	-	MYR(4,168.0 0)	2017	-	28/08/2 018

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		ON SDN. BHD.								
1	92720	SEKOPLAS	Director	21/04/2	0.00	-	MYR6,771,35	2017	-	28/08/2
7	W	INDUSTRIES SDN. BHD.		016			5.00			018
1	106324	WORLDCAPI	Director	26/08/2	300,000.	30.	MYR(4,147.0	2016	-	28/08/2
8	5K	TAL DEVELOPME NT SDN. BHD.		016	00	00	0)			018
1	106444	WORLDMAL	Director	12/05/2	0.00	-	MYR(3,495.0	2017	-	28/08/2
9	4K	AYSIA DEVELOPME NT SDN. BHD.		016			0)			018

DIRECTOR 3

Name Of Subject : MS. LAI SHIN LIN
 Address : NO. 5, JALAN SUNGAI BERANANG 32/57A, BUKIT RIMAU, 40460 SHAH ALAM, SELANGOR, MALAYSIA.
 Other Address(es) : 6, JALAN ANGGERIK VANDA TIGA 31/166C, KOTA KEMUNING HILLS, 46420 SHAH ALAM, SELANGOR, MALAYSIA.
 IC / PP No : A3399931
 New IC No : 760526-01-6560
 Date of Birth : 26/05/1976
 Nationality : MALAYSIAN
 Date of : 27/11/2008
 Appointment

INTEREST CHECK

Interest in : see below
 companies
 Interest in business : none in our databank
 Former interest : see below

INTEREST IN COMPANY

N	Local	Company	Designa	App	Shareholding	Profit/(loss)	Finan	Statu	As At	
o	No		tion	Date	No.	After Tax	cial	s		
					%		Year			
1	11939 03V	ABLE COMMODI TIES SDN. BHD.	Director	05/07/2 016	0.00	-	MYR(5,898.0 0)	2017	-	28/08/2 018
2	12058 57A	ABLE EXPORT SDN. BHD.	Director	19/10/2 016	0.00	-	MYR(10,992. 00)	2017	-	28/08/2 018

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3	62926 6V	ABLE PERFECT SDN. BHD.	Director	27/11/2 008	2,700,00 0.00	54. 00	MYR15,413,0 28.00	2009	-	28/08/2 018
4	85914 5U	MVO REFINERY SDN. BHD.	Director	02/06/2 009	1.00	50. 00	MYR4,068.00	2014	Disolv ed by Regist rar	28/08/2 018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	765074D	ABLE DAIRIES SDN. BHD.	Director	10/11/2008	10/11/2011	-	-
2	765074D	ABLE DAIRIES SDN. BHD.	Shareholder	-	-	210000.00	-
3	1205857A	ABLE EXPORT SDN. BHD.	Shareholder	19/10/2016	-	490000	-
4	532570V	JOHORE TIN BERHAD	Shareholder	-	-	560000.00	-

FORMER DIRECTOR(S)

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
WONG WAI MENG	12, JALAN KIARA SD 11/3A, BANDAR BARU SRI DAMANSARA, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	690727-06-5106	25/09/2003	02/07/2004
LIM SIOK FOON		680409065224	26/08/2004	01/05/2007
LIM HAI MING	NO.10,JALAN GEREJA, KUALA LUMPUR., KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	620429-10-6375	30/04/2007	05/03/2009
LIM GEOK LOOI	62, LORONG CP 3/20, TAMAN CHERAS PERDANA, BATU 9 3/4, BATU 9, CHERAS, SELANGOR, MALAYSIA	791202-01-5408	25/09/2003	02/07/2004
KHAW PECK TUAN	NO.3, LORONG SEJAHTERA 9, TAMAN SEJAHTERA, BKT MERTAJAM., BUKIT MERTAJAM, PULAU PINANG, MALAYSIA	541030-07-5268	01/07/2004	27/08/2004
CHUA TAI BOON	NO.6, JALAN ANGGERIK VANDA TIGA 31/166C, KOTA KEMUNING HILLS, SHAH ALAM, SELANGOR, MALAYSIA	E0659995F	15/07/2008	27/11/2008
EE BOON KOOI	NO 15 LORONG SRI JANGGUS 5, TAMAN SRI JANGGUS, BUKIT MERTAJAM, PULAU PINANG, MALAYSIA	810426-07-5179	01/07/2004	11/04/2007

Note : The above information was generated from our database.

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MANAGEMENT

- 1) Name of : NG KENG HOE @ HUANG QINGHE
Subject
Position : DIRECTOR

AUDITOR

Firm No	Firm Name	Address	As Date	At
AF0851	P.S.YAP ASSOCIATES	& NO. 89-2 (2ND FLOOR), LORONG 4/91, TAMAN SHAMELIN PERKASA, CHERAS, 56100 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	30/09/2009	
AF1258	K.H. CHONG CO.	& 24-2, JALAN PJS11/28, BANDAR SUNWAY, 46150 PETALING JAYA, SELANGOR, MALAYSIA.	30/09/2006	

COMPANY SECRETARIES

- 1) Company Secretary : MS. WONG WAI MENG
IC / PP No : A1320657
New IC No : 690727-06-5106
Address : 12, JALAN KIARA SD 11/3A, BANDAR BARU SRI DAMANSARA, 52200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
Date of Appointment : 25/09/2003

BANKING

Banking relations are maintained principally with :

- 1) Name : ALLIANCE BANK MALAYSIA BHD
- 2) Name : AMBANK (M) BHD
- 3) Name : HSBC BANK MALAYSIA BHD
- 4) Name : UNITED OVERSEAS BANK (MALAYSIA) BHD

ENCUMBRANCE (S)

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Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
1	09/08/2007	N/A	HSBC BANK MALAYSIA BERHAD	MYR 400,000.00	Satisfied
2	05/12/2007	1ST PARTY 1ST LEGAL CHARGE DATED 26 JUNE 2008	AMBANK (M) BERHAD	MYR 5,500,000.00	Unsatisfied
3	14/01/2008	N/A	KUWAIT FINANCE HOUSE (MALAYSIA) BERHAD	-	Satisfied
4	29/05/2008	MEMORANDUM OF DEPOSIT OF FIXED DEPOSIT RECEIPT DATED 29-5-2008	AMBANK (M) BERHAD	MYR 20,500,000.00	Unsatisfied
5	26/06/2008	N/A	KUWAIT FINANCE HOUSE (MALAYSIA) BERHAD	-	Satisfied
6	26/06/2008	N/A	KUWAIT FINANCE HOUSE (MALAYSIA) BERHAD	-	Satisfied
7	13/10/2008	FACILITIES AGREEMENT LEGAL CHARGE 1ST	HSBC BANK MALAYSIA BERHAD	-	Satisfied
9	01/02/2010	N/A	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	-	Unsatisfied
8	04/02/2010	N/A	ALLIANCE BANK MALAYSIA BERHAD	-	Satisfied
10	03/09/2010	2ND CHARGE	HSBC BANK MALAYSIA BERHAD	-	Satisfied
11	21/09/2010	N/A	AMBANK (M) BERHAD	MYR 50,500,000.00	Unsatisfied
12	28/09/2010	N/A	CITIBANK BERHAD	-	Unsatisfied
13	15/09/2011	N/A	HSBC BANK MALAYSIA BERHAD	-	Satisfied
14	09/03/2012	N/A	HONG LEONG BANK BERHAD	-	Unsatisfied
15	05/06/2012	N/A	AMBANK (M) BERHAD	MYR 50,500,000.00	Unsatisfied
16	13/07/2012	N/A	STANDARD CHARTERED BANK MALAYSIA BERHAD	-	Satisfied
17	07/01/2013	N/A	CITIBANK BERHAD	-	Unsatisfied
18	20/06/2013	N/A	STANDARD CHARTERED BANK MALAYSIA BERHAD	-	Unsatisfied
19	14/01/2015	N/A	BANK MUAMALAT MALAYSIA BERHAD	-	Unsatisfied
20	19/11/2015	N/A	OCBC BANK (MALAYSIA) BERHAD	-	Unsatisfied
21	31/03/2016	N/A	HONG LEONG BANK	-	Unsatisfied

22	31/03/2016	N/A	BERHAD HONG LEONG BANK	-		Unsatisfied
23	29/04/2016	N/A	BERHAD HONG LEONG BANK	-		Unsatisfied
24	16/08/2016	N/A	BERHAD AL RAJHI BANKING & INVESTMENT CORPORATION (MALAYSIA) BERHAD	USD 12,165,000.00		Unsatisfied
25	23/01/2017	N/A	STANDARD CHARTERED BANK MALAYSIA BERHAD	-		Unsatisfied
26	23/01/2017	N/A	STANDARD CHARTERED BANK MALAYSIA BERHAD	-		Unsatisfied
27	09/04/2018	N/A	BANK MUAMALAT MALAYSIA BERHAD	MYR 30,000,000.00		Unsatisfied
28	14/05/2018	N/A	AMBANK ISLAMIC BERHAD	-		Unsatisfied
31	14/05/2018	N/A	AMBANK (M) BERHAD	MYR 65,500,000.00		Unsatisfied
29	05/06/2018	N/A	HONG LEONG BANK BERHAD	-		Unsatisfied
30	05/06/2018	N/A	HONG LEONG BANK BERHAD	-		Unsatisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No winding up petition was found in our databank.

There is/are PENDING litigation case(s) on the Subject in our database as below:

- 1 case(s) filed in year 2018

According to the Credit Reporting Agencies Act 2010, consent from the Subject is required for the disclosure of this credit information. In order to have the consent from the Subject, we need to serve a notice to the Subject by disclose the following according to the Act Section 23(1) :

- 1) Enquirer or Company who request for this credit information.
- 2) Contact person of Enquirer
- 3) Purpose of this credit information being used.
- 4) Contact person of the Subject.

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We shall appreciate if you can furnish us the above in order for us to serve a notice or inform the Subject accordingly. Otherwise, we are prohibited to disclose this credit information if there is no consent from the Subject according to the Act Section 24(1)(a).

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No criminal record was found in our databank.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

There is/are PENDING litigation case(s) on the Subject in our database as below:

- 1 case(s) filed in year 2018

There is/are CLOSED litigation case(s) on the Subject in our database as below:

- 1 case(s) filed in year 2017

According to the Credit Reporting Agencies Act 2010, consent from the Subject is required for the disclosure of this credit information. In order to have the consent from the Subject, we need to serve a notice to the Subject by disclose the following according to the Act Section 23(1) :

- 1) Enquirer or Company who request for this credit information.
- 2) Contact person of Enquirer
- 3) Purpose of this credit information being used.
- 4) Contact person of the Subject.

We shall appreciate if you can furnish us the above in order for us to serve a notice or inform the Subject accordingly. Otherwise, we are prohibited to disclose this credit information if there is no consent from the Subject according to the Act Section 24(1)(a).

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

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Local : YES
Overseas : YES
Import : ASIA
Countries

CLIENTELE

Local : YES
Domestic Markets : MALAYSIA
Overseas : YES
Export Market : WORLDWIDE
Credit Term : AS AGREED
Payment Mode : AS
CHEQUES

AGREED

OPERATIONS

Products manufactured : JERRY CAN
Services : PACKAGING SERVICES
Member(s) / Affiliate(s) : MALAYSIA EXTERNAL TRADE DEVELOPMENT CORPORATION (MATRADE)
Ownership of premises : OWNED
Branch : NO

Other Information:

The Subject is principally engaged in the (as a / as an) manufacturing jerry can and providing packaging services for palm oil exports and trading in palm oil.

ABLE PERFECT filling plants have a combined capacities in excess of 50 000 MT per month handling various consumer and industrial sizes. In addition, ABLE PERFECT filling plants are integrated with plastic jerrycans manufacturing that are specially designed to fit maximum in a 20 foot container for export purposes. ABLE PERFECT produced in-house plastic jerrycans of sizes 5 liters, 10 liters, 18 liters, 20 liters & 25 liters as part of its overall operation.

The products are as follows:

- * RBD Palm Olein
- * RBD Palm Oil
- * RBD Palm Stearin
- * RBD Palm Kernel Oil
- * RBD Palm Kernel Olein
- * Double Fractionated Palm Olein

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The Subject's products can be purchased in the following packing:

- 48 x 500 ml PET Bottle
- 12 x 1000 ml PET Bottle
- 6 x 2000 ml - 3000ml Yellow HDPE Bottle
- 4 x 5000 ml HDPE Bottle
- 10 - 30 liter Plastic Jerrycan
- 200 - 220 liter Plastic Drums or Metal Drums

The Subject is the first in the industry to produce the innovative stackable NPET 10 liters & 20 liters container which can translate to significant cost savings in comparison to traditional jerrycons.

This innovation will change the horizon of plastic packaging containers for cooking oils in the coming years.\

The Subject's product includes a whole range of Palm based Cooking Oil, all-purpose Shortenings, Soyabean, Canola, Corn, Sunflower, Coconut Oil, Vegetable Ghee and Milk Fat for both consumer and industrial usage.

The Subject's Palm related products - Soap Noodle, Multi Purpose Bath & Laundry Soap, Candle Wax, PFAD & CFAD are also in the product range.

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A

Client

Current Telephone Number : 03-31228801

Match : N/A

Address Provided by Client : LOT 2112, JALAN ENGGANG BATU 9 KAMPUNG KEBUN BARU,
TELOK PANGLIMA GARANG 42500 SELANGOR

Current Address : LOT 2112, JALAN ENGGANG, BATU 9, JALAN KEBUN BARU,
KUALA LANGAT, 42500 TELOK PANGLIMA GARANG, SELANGOR,
MALAYSIA.

Match : YES

Latest Financial Accounts : NO

Other Investigations

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On 5th September 2018 we contacted one of the staff from the Subject and he provided some information.

The Subject refused to disclose the number of employees.

FINANCIAL ANALYSIS

The Subject is a private exempt company which does not need to file in its accounts with the Registrar of Companies for the information of the public. Therefore, we are not able to comment on the Subject's financial performance.

Overall financial condition of the Subject : N/A

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population (Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products (%)	6.0	4.6	4.2	5.3	5.4
Domestic Demand (%)	6.4	6.2	4.3	6.3	6.4
Private Expenditure (%)	7.9	6.9	7.8	7.4	7.3
Consumption (%)	6.5	6.1	5.1	6.9	6.8
Investment (%)	12.0	8.1	10.0	9.3	8.9
Public Expenditure (%)	2.3	4.2	3.3	5.3	5.5
Consumption (%)	2.1	4.3	2.0	2.7	1.3
Investment (%)	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade (MYR Million)	82,480	91,577	88,145	94,593	96,993
Government Finance (MYR Million)	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit (%)	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation (% Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves (MYR Billion)	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio (%)	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans (%)	2.10	2.00	1.90	-	-
Average Base Lending Rate (%)	6.85	6.79	6.81	6.73	-
Business Loans Disbursed(%)	18.6	2.2	-	-	-
Foreign Investment (MYR Million)	43,486.6	43,435.0	-	-	-
Consumer Loans (%)	-	-	-	-	-
Registration of New Companies (No.)	49,203	45,658	43,255	47,871	-
Registration of New Companies (%)	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies (No.)	33,226	34,667	36,778	38,632	-
Liquidation of Companies (%)	0.5	4.3	6.1	5.0	-
Registration of New Business (No.)	332,723	364,230	376,720	484,029	-

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Registration of New Business (%)	1.0	9.0	3.0	29.0	-
Business Dissolved (No.)	26,966	-	-	-	-
Business Dissolved (%)	48.5	-	-	-	-
Sales of New Passenger Cars (' 000 Unit)	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers (Million)	44.0	44.2	44.0	-	-
Tourist Arrival (Million Persons)	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate (%)	63.6	58.8	61.2	-	-
Credit Cards Spending (%)	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy (No.)	22,351	18,457	19,588	18,227	-
Individual Bankruptcy (%)	1.7	(17.4)	6.1	(7.0)	-
INDUSTRIES (% of Growth):	2014	2015	2016	2017*	2018**
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans (MYR Million)	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans (MYR Million)	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans (MYR Million)	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-

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	11.7	8.2	7.4	7.6	7.5
Construction					
Industry Non-Performing Loans (MYR Million)	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90
Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans (MYR Million)	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC CODE

82920 : Packaging activities on a fee or contract basis, whether or not these involve an automated process

INDUSTRY MANUFACTURING

:

The manufacturing sector is forecast to increase 5.3% in year 2018 (2017: 5.5%). Output of export-oriented industries is projected to expand on account of sustained demand for E&E, refined petroleum and woods products. Growth in the domestic-oriented industries is anticipated to remain resilient supported by ongoing construction of infrastructure projects as well as strong demand for consumer products, especially food and transport equipment.

Value added of the manufacturing sector expanded further by 5.8% during the first half of 2017 (January – June 2016: 4.4%) with expansion across a wide range of outputs in both the export- and domestic-oriented industries. During the first eight months, production increased 6.4%, while sales rebounded significantly by 15.6% to RM500.2 billion (January – August 2016: 4%; -0.7%; RM432.8 billion). Output of export-oriented industries rose 6.5% (January – August 2016: 4.3%) led by an upturn in global electronics cycle and further enhanced by strong demand for resource-based products. Meanwhile, domestic-oriented industries expanded 6.2% (January – August 2016: 3.4%) benefiting from vibrant consumption and construction activities.

Within the export-oriented industries, E&E output expanded 9.3% while sales surged 16.3% to RM169.5 billion (January – August 2016: 6.8%; 9%; RM145.8 billion). Growth emanated mainly from the expansion in output of printed circuit boards, semiconductor devices and electronic integrated circuits which strengthened further by 24.4%, 11.9% and 16.9% (January – August 2016: 11.9%; 5.9%; 15%), respectively. This is in line with the trend in global semiconductor sales which is expected to expand 11.5% in 2017, the highest level since 2010. On the contrary, the output of computers and peripheral equipment contracted 7.7% (January – August 2016: 3.1%) as a result of lower demand for notebooks and personal computers following rising preferences for smartphones and tablets. Meanwhile, consumer electronics grew at a moderate pace of 2.6% (January – August 2016: 5.3%) partly

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due to lower demand for in-car entertainment, portable media players and digital cameras.

Output of wood and wood products grew 7.3% (January – August 2016: 7.8%). The growth was primarily supported by output of sawmilling and planning of wood which expanded 14.7% (January – August 2016: 16.8%) in response to strong demand from Australia, Japan and the US. Meanwhile, production of wooden and cane furniture remained steady at 10.9% (January – August 2016: 10.9%), benefiting from greater adoption of technology and diversification of export markets.

Manufacture of food products rose 11.2%, largely attributed to a significant increase in refined palm oil at 26.1% (January – August 2016: 6.3%; -3.3%), following higher production of CPO. Meanwhile, output of other food products grew 7% supported by production of bread, cakes and other bakery (15.6%) as well as biscuits and cookies (12%) to meet the rising demand from households (January – August 2016: 11.1%; 19.2%; 19.1%).

For the year, the manufacturing sector is projected to expand further by 5.5% (2016: 4.4%) mainly attributed to an upturn in global semiconductor sales as well as higher demand for consumer products and construction materials.

OVERALL INDUSTRY OUTLOOK : Marginal Growth

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 2003, the Subject is an Exempt Private company, focusing on manufacturing jerry can and providing packaging services for palm oil exports and trading in palm oil. Having been in the industry for over a decade, the Subject has achieved a certain market share and has built up a satisfactory reputation in the market. It should have received supports from its regular customers. Presently, the issued and paid up capital of the Subject stands at MYR 5,000,000. The Subject does not have strong shareholders' backing. Without a strong shareholders' backing, the opportunity of the Subject to expand its business is limited.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

As the Subject is registered as an Exempt Private company, it is not required to file financial statements for public review. As such, we are unable to ascertain its present financial health.

The Subject's supplier are from both the local and overseas countries. This will eliminates the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

In view of the above, we only recommend credit be proceeded to the Subject with guarantee.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)
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Note : The Subject is an Exempt Private Company and it is not required by law to file its financials for public view. The below financials are the last financial that submitted by the Subject to the Registrar before changed to Exempt Private Company.

Financial Year	2009-09-30	2008-09-30	2007-09-30	2006-09-30	2005-09-30
End					
Months	12	12	12	12	12
Consolidated Account	Company	Company	Company	Company	Company
Audited Account Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES	YES
Financial Type	FULL	FULL	FULL	SUMMARY	SUMMARY
Currency	MYR	MYR	MYR	MYR	MYR
TURNOVER	502,584,430	353,093,509	143,142,073	70,920,328	70,185,351
Total Turnover	502,584,430	353,093,509	143,142,073	70,920,328	70,185,351
PROFIT/(LOSS) FROM OPERATIONS	17,627,812	9,806,519	4,405,934	445,457	154,055
PROFIT/(LOSS) BEFORE TAXATION	17,627,812	9,806,519	4,405,934	445,457	154,055
Taxation	(2,214,784)	(1,117,827)	(748,640)	(100,676)	(47,352)
PROFIT/(LOSS) AFTER TAXATION	15,413,028	8,688,692	3,657,294	344,781	106,703
PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS	15,413,028	8,688,692	3,657,294	344,781	106,703
PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS RETAINED	15,413,028	8,688,692	3,657,294	344,781	106,703
PROFIT/(LOSS)					

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**BROUGHT
FORWARD**

As previously reported	12,796,670	4,107,978	450,684	105,903	(800)
As restated	12,796,670	4,107,978	450,684	105,903	(800)
PROFIT AVAILABLE FOR APPROPRIATIONS	28,209,698	12,796,670	4,107,978	450,684	105,903
RETAINED PROFIT/(LOSS) CARRIED FORWARD	28,209,698	12,796,670	4,107,978	450,684	105,903
	=	=	=	=	=

**INTEREST
EXPENSE (as per
notes to P&L)**

Bank overdraft	6,135	1,602	-	-	-
Hire purchase	4,176	4,176	3,828	-	-
Term loan / Borrowing	187,488	188,183	-	-	-
Others	688,361	383,864	163,753	-	-
	886,160	577,825	167,581	-	-
	=	=	=	=	=

DEPRECIATION (as per notes to P&L)	3,269,662	1,797,506	18,562	-	-
Total Amortization And Depreciation	3,269,662	1,797,506	18,562	-	-
	=	=	=	=	=

BALANCE SHEET

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ASSETS

EMPLOYED:

FIXED ASSETS	26,686,748	15,234,852	5,802,925	1,871,366	623,082
TOTAL LONG TERM ASSETS	26,686,748	15,234,852	5,802,925	1,871,366	623,082
CURRENT ASSETS					

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Stocks	1,961,758	1,365,691	1,589,707	-	-
Trade debtors	55,801,789	49,052,200	15,797,074	-	-
Other debtors, deposits & prepayments	1,783,077	1,730,419	1,834,565	-	-
Short term deposits	6,127,038	3,000,000	-	-	-
Cash & bank balances	4,448,564	3,215,888	1,883,019	-	-
	-----	-----	-----	-----	-----
TOTAL CURRENT ASSETS	70,122,226	58,364,198	21,104,365	8,378,415	3,368,659
	-----	-----	-----	-----	-----
TOTAL ASSET	96,808,974	73,599,050	26,907,290	10,249,781	3,991,741
	=====	=====	=====	=====	=====
	=	=	=	=	=
CURRENT LIABILITIES					
Trade creditors	31,455,209	29,873,418	15,929,322	-	-
Other creditors & accruals	4,935,987	12,905,099	4,604,521	-	-
Hire purchase & lease creditors	1,477,782	1,477,782	-	-	-
Bank overdraft	501,378	623,223	-	-	-
Short term borrowings/Term loans	156,529	106,457	-	-	-
Other borrowings	13,541,724	4,034,468	-	-	-
Bill & acceptances payable	6,500,000	4,500,000	-	-	-
Provision for taxation	591,843	186,903	201,287	-	-
	-----	-----	-----	-----	-----
TOTAL CURRENT LIABILITIES	59,160,452	53,707,350	20,735,130	9,601,737	3,758,954
	-----	-----	-----	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	10,961,774	4,656,848	369,235	(1,223,322)	(390,295)
	-----	-----	-----	-----	-----
LONG TERM LIABILITIES					
Long term loans	5,062,281	1,055,803	-	-	-
Hire purchase creditors	976,543	3,438,400	41,182	-	-
Deferred taxation	1,900,000	1,100,827	523,000	-	-
	-----	-----	-----	-----	-----
TOTAL LONG TERM LIABILITIES	7,938,824	5,595,030	564,182	97,360	26,884
	-----	-----	-----	-----	-----
TOTAL NET	29,709,698	14,296,670	5,607,978	550,684	205,903

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ASSETS

	=====	=====	=====	=====	=====
	=	=	=	=	=
FINANCED BY:					
SHARE CAPITAL					
Ordinary share capital	1,500,000	1,500,000	1,500,000	100,000	100,000
TOTAL SHARE CAPITAL	1,500,000	1,500,000	1,500,000	100,000	100,000
RESERVES					
Retained profit/(loss) carried forward	28,209,698	12,796,670	4,107,978	450,684	105,903
TOTAL RESERVES	28,209,698	12,796,670	4,107,978	450,684	105,903
SHAREHOLDERS' FUNDS/EQUITY	29,709,698	14,296,670	5,607,978	550,684	205,903
	=====	=====	=====	=====	=====
	=	=	=	=	=

FINANCIAL RATIO

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TYPES OF FUNDS

Cash	10,575,602	6,215,888	1,883,019	-	-
Net Liquid Funds	3,574,224	1,092,665	1,883,019	-	-
Net Liquid Assets	9,000,016	3,291,157	(1,220,472)	(1,223,322)	(390,295)
Net Current Assets/(Liabilities)	10,961,774	4,656,848	369,235	(1,223,322)	(390,295)
Net Tangible Assets	29,709,698	14,296,670	5,607,978	550,684	205,903
Net Monetary Assets	1,061,192	(2,303,873)	(1,784,654)	(1,320,682)	(417,179)

PROFIT & LOSS ITEMS

Earnings Before Interest & Tax (EBIT)	18,513,972	10,384,344	4,573,515	-	-
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	21,783,634	12,181,850	4,592,077	-	-

BALANCE SHEET ITEMS

Total Borrowings	28,216,237	15,236,133	41,182	-	-
Total Liabilities	67,099,276	59,302,380	21,299,312	9,699,097	3,785,838
Total Assets	96,808,974	73,599,050	26,907,290	10,249,781	3,991,741
Net Assets	29,709,698	14,296,670	5,607,978	550,684	205,903
Net Assets Backing	29,709,698	14,296,670	5,607,978	550,684	205,903
Shareholders' Funds	29,709,698	14,296,670	5,607,978	550,684	205,903
Total Share Capital	1,500,000	1,500,000	1,500,000	100,000	100,000
Total Reserves	28,209,698	12,796,670	4,107,978	450,684	105,903

GROWTH RATIOS (Year on Year) (%)

Revenue	42.34	146.67	101.84	1.05	-
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Profit/(Loss) Before Tax	79.76	122.58	889.08	189.15	-
Profit/(Loss) After Tax	77.39	137.57	960.76	223.12	-
Total Assets	31.54	173.53	162.52	156.77	-
Total Liabilities	13.15	178.42	119.60	156.19	-
LIQUIDITY (Times)					
Cash Ratio	0.18	0.12	0.09	-	-
Liquid Ratio	1.15	1.06	0.94	-	-
Current Ratio	1.19	1.09	1.02	0.87	0.90
WORKING CAPITAL CONTROL (Days)					
Stock Ratio	1	1	4	-	-
Debtors Ratio	41	51	40	-	-
Creditors Ratio	23	31	41	-	-
SOLVENCY RATIOS (Times)					
Gearing Ratio	0.95	1.07	0.01	-	-
Liabilities Ratio	2.26	4.15	3.80	17.61	18.39
Times Interest Earned Ratio	20.89	17.97	27.29	-	-
Assets Backing Ratio	19.81	9.53	3.74	5.51	2.06
PERFORMANCE RATIO (%)					
Operating Profit Margin	3.51	2.78	3.08	0.63	0.22
Net Profit Margin	3.07	2.46	2.56	0.49	0.15
Return On Net Assets	62.32	72.63	81.55	80.89	74.82
Return On Capital Employed	46.72	47.22	74.10	68.74	66.18
Return On Shareholders' Funds/Equity	51.88	60.77	65.22	62.61	51.82
Dividend Pay Out Ratio (Times)	0	0	0	-	-
NOTES TO ACCOUNTS					
Contingent Liabilities	0	0	0		

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13
MYR	1	INR 17.37

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)