

MIRA INFORM REPORT

Report No. :	527450
Report Date :	06.09.2018

IDENTIFICATION DETAILS

Name :	GLOBE AUTOMOBILES PRIVATE LIMITED (w.e.f. 28.04.2009)
Formerly Known As :	JCBL AUTOS PRIVATE LIMITED
Registered Office :	L-1/18, GF, Hauz Khas Enclave, New Delhi – 110016
Mobile No.:	91-9896049116 (Mr. Rajendra Khattar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.07.2001
CIN No.: [Company Identification No.]	U50101DL2001PTC111613
Capital Investment / Paid-up Capital :	INR 29.987 Million
PAN No.: [Permanent Account No.]	AAACJ9786D
GSTN : [Goods & Service Tax Registration No.]	03AAACJ9786D1ZI
Legal Form :	Private Limited Liability Company
Line of Business :	Trading and Servicing of Passenger Vehicles. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 2

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 659000 (INR 46132600)
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2001 and it is having moderate track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and reported minimal profitability margin of 0.43%.</p> <p>Rating takes into consideration moderate financial profile of the company marked by high debt balance sheet.</p> <p>Further, rating constrained on account of low profitability margin, excess of borrowing recorded which can be threat to its financial position, unfavourable gap between trade payables and receivables and intense competition from industry.</p> <p>However, rating weakness is partially offset by long standing track records of business operations and capable reserves level.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Rajendra Khattar
Designation :	Accounts Manager
Contact No.:	91-9896049116
Date :	30.09.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mobile No.: 91-7527012812 – Continuously Busy)

LOCATIONS

Registered Office :	L-1/18, GF, Hauz Khas Enclave, New Delhi – 110016, India
Tel. No.:	91-11-32979042/ 32979043
Mobile No.:	91-9896049116 (Mr. Rajendra Khattar)
Fax No.:	91-11-41519570
E-Mail :	rg_arora@jcbgroup.com
Chandigarh Office :	Plot No.75, 1st Floor, Industrial Area, Phase-1, Chandigarh – 160002, India
Tel. No.:	91-172-3013095-96
Fax No.:	91-172-3013097

DIRECTORS

As on 31.03.2018

Name :	Mr. Vivek Dutta		
Designation :	Whole-time Director		
Address :	H.No. 6376-B, Second Floor, Rajiv Vihar, Manimajra, Chandigarh – 160101, India		
Date of Birth/Age :	08.04.1972		
Date of Appointment :	01.03.2016		
PAN No.:	ADVPD5587D		
DIN No.:	00714564		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909CH2004PTC027206	SPECTATORS GLOBAL PRIVATE LIMITED	16/06/2004	-
U35999DL2002PTC116194	JCBL INFRA EQUIPMENTS PRIVATE LIMITED	29/09/2011	-
U34300KA2006PTC039731	GHE AUTOMOTIVE INDIA PRIVATE LIMITED	18/09/2010	-
Name :	Mr. Ram Gopal Arora		
Designation :	Director		
Address :	H.No. 4, Chandigarh Young Dwellers Society, Sector 49-A, Chandigarh – 160047, India		
Date of Birth/Age :	29.12.1955		
Date of Appointment :	25.09.2012		
DIN No.:	00714585		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74999CH2007PTC030868	MSL HOLDINGS PRIVATE LIMITED	30/09/2016	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 5

U24230HP2004PTC027223	ACME FORMULATION PRIVATE LIMITED	17/05/2006	-
U34102HR2014PTC052925	AIRBORNIC DEFENCE & SPACE PRIVATE LIMITED	31/07/2014	-
U74140DL2012PTC246155	CERITA HOLDINGS PRIVATE LIMITED	26/09/2017	-
U50300HR2012PTC065232	GLOBE CV PRIVATE LIMITED	01/05/2012	-
U74140HP2009PTC031248	ACE TESTING SOLUTIONS PRIVATE LIMITED	24/09/2013	-
U29199CH2005PTC028649	GLOBE CE PRIVATE LIMITED	29/09/2008	-
U00000CH2003PTC026523	JCBL INDIA PRIVATE LIMITED	29/09/2011	-
U74999DL1997PLC130836	MOBILITY SOLUTIONS LIMITED	26/09/2017	-
U74899DL1982PTC013536	KEI METALS PVT LTD	26/08/2011	-
Name :	Mr. Daljit Singh Sidhu		
Designation :	Director		
Address :	33F, Uppals Marbles Arch Manimajra, Chandigarh – 160101, India		
Date of Birth/Age :	15.07.1970		
Date of Appointment :	26.09.2017		
DIN No.:	03484720		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1982PTC013536	KEI METALS PVT LTD	26/09/2017	-
U74999DL1997PLC130836	MOBILITY SOLUTIONS LIMITED	26/09/2017	-
U00000CH2003PTC026523	JCBL INDIA PRIVATE LIMITED	13/01/2014	-
U70101CH1997PTC020413	SPR ESTATES AND BUILDERS PRIVATE LIMITED	29/09/2012	-
U50200DL2006PTC156922	STERLING MOBIKES PRIVATE LIMITED	30/09/2016	-

KEY EXECUTIVES

Name :	Mr. Rajendra Khattar
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Rishi Aggarwal	644075
Vivek Dutta	5
Rajinder Aggarwal	190000
Nupur Aggarwal	300000
Sarita Aggarwal	290625
Yashsvi Aggarwal	30000
JCBL India Private Limited, India	1484000
Specttor Global Private Limited, India	60000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

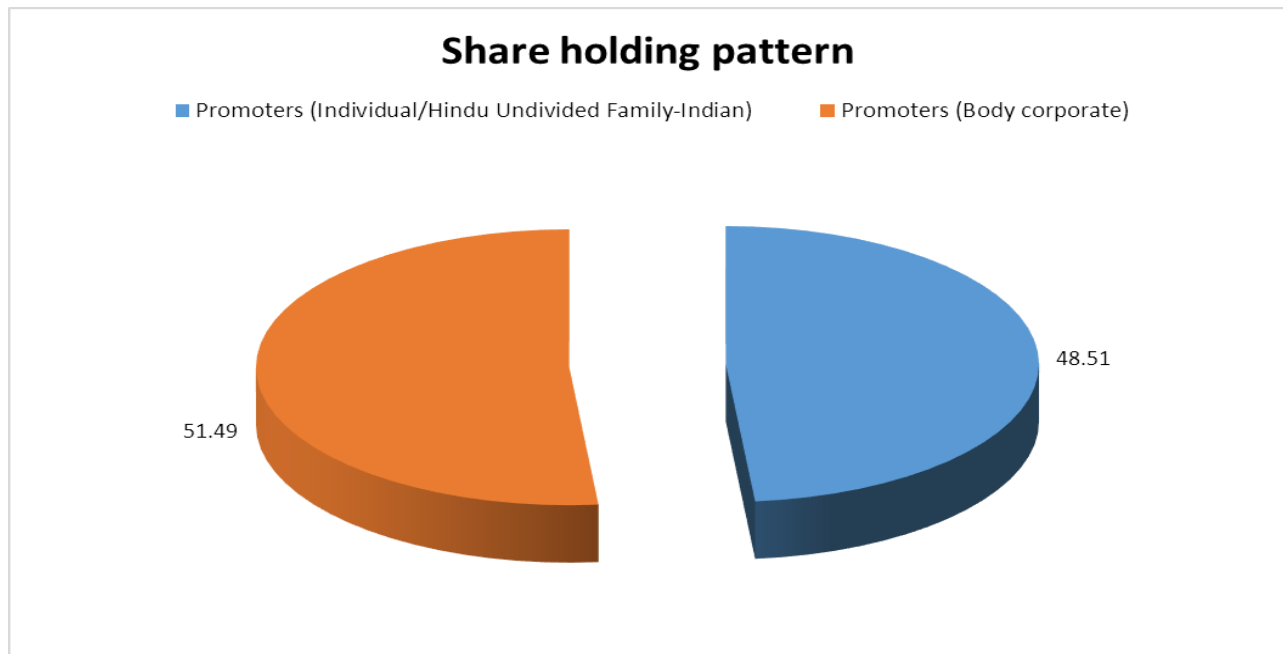
PAGE NO. : 6

Ram Gopal Arora		5
Total		2998710

Equity Share Break up (Percentage of Total Equity)

As on 26.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	48.51
Promoters (Body corporate)	51.49
Total	100.00



BUSINESS DETAILS

Line of Business :	Trading and Servicing of Passenger Vehicles. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	87032191	Motor cars
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 7

Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	State Bank of India
	Branch	SME Parwanoo Branch, Bank Square, Sector 1, Parwanoo, District: Solan - 173220, Himachal Pradesh, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
	<ul style="list-style-type: none"> ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat, India 	

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 8

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
		Long-term Borrowings	
	Term loans from banks	70.558	159.652
	Term loans from others	545.828	0.000
	Loans and advances from related parties	0.000	65.748
	Other loans and advances	32.652	4.828
	Short-term borrowings		
	Term loans from banks	0.000	218.323
	Rupee term loans from others	203.495	79.917
	Working capital loans from banks	301.476	0.000
	Total	1154.009	528.468

Auditors :	
Name :	Vinod Kumar and Associates Chartered Accountants
Address :	SCO-705, 1st Floor, NAC Manimajra, Chandigarh, India
Income-tax PAN of auditor or auditor's firm :	AADFV0820A
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Globe CV Private Limited • Acme Formulation Private Limited • JCBL Limited • Mobility Solutions Limited • JCBL India Private Limited
Companies /Firms in which Directors are interested as Directors/ Promoters/ Partners :	<ul style="list-style-type: none"> • Globe CE Private Limited • Sterling Mobikes Private Limited

CAPITAL STRUCTURE

As on 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2998710	Equity Shares	INR 10/- each	INR 29.987 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	29.987	29.987	29.987
(b) Reserves and Surplus	200.676	169.444	170.566
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	230.663	199.431	200.553
(3) Non-Current Liabilities			
(a) long-term borrowings	649.038	230.228	202.665
(b) Deferred tax liabilities (Net)	59.610	40.066	37.555
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	708.648	270.294	240.220
(4) Current Liabilities			
(a) Short-term borrowings	504.971	298.240	335.883
(b) Trade payables	20.496	68.396	38.907
(c) Other current liabilities	336.670	187.534	187.040
(d) Short-term provisions	10.535	0.272	6.445
Total Current Liabilities (4)	872.672	554.442	568.275
TOTAL	1811.983	1024.167	1009.048
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	754.857	488.001	506.506
(ii) Intangible Assets	212.107	0.000	0.000
(iii) Tangible assets capital work-in-progress	3.549	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.870	2.870	2.870
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	49.544	47.144	60.060
(e) Other Non-current assets	14.811	6.179	0.000
Total Non-Current Assets	1037.738	544.194	569.436

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 11

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	331.338	202.279	242.878
(c) Trade receivables	241.558	147.455	132.548
(d) Cash and bank balances	138.013	85.825	27.077
(e) Short-term loans and advances	57.962	38.945	32.612
(f) Other current assets	5.374	5.469	4.497
Total Current Assets	774.245	479.973	439.612
TOTAL	1811.983	1024.167	1009.048

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	7238.072	4432.151	4441.474
	Other Income	43.586	39.472	21.571
	TOTAL	7281.658	4471.623	4463.045
Less	EXPENSES			
	Purchases of Stock-in-Trade	6685.449	4090.939	4101.399
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(112.225)	(31.584)	(44.126)
	Employee benefit expense	283.395	176.637	166.444
	Other expenses	168.136	107.609	95.484
	TOTAL	7024.755	4343.601	4319.201
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	256.903	128.022	143.844
Less	FINANCIAL EXPENSES	148.347	95.007	84.595
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	108.556	33.015	59.249
Less/ Add	DEPRECIATION/ AMORTISATION	57.781	31.625	32.712
	PROFIT/ (LOSS) BEFORE TAX	50.775	1.390	26.537
Less	TAX	19.543	2.511	1.300
	PROFIT/ (LOSS) AFTER TAX	31.232	(1.121)	25.237
	Earnings / (Loss) Per Share (INR)	10.42	(0.37)	8.42

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	63.133	46.407	43.103
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	109.153	175.678	(13.057)
Net cash flows from (used in) operating activities	109.153	175.678	(13.057)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	12.18	12.14	10.89
Account Receivables Turnover (Income / Sundry Debtors)	29.96	30.06	33.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	1.12	6.10	3.46
Inventory Turnover (Operating Income / Inventories)	0.78	0.63	0.59
Asset Turnover (Operating Income / Net Fixed Assets)	0.26	0.26	0.28

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.81	0.81
Debt Equity Ratio (Total Liability / Networth)	5.28	2.88	2.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.78	2.78	2.83
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.21	2.45	2.53
Interest Coverage Ratio	1.73	1.35	1.70

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 13

(PBIT / Financial Charges)			
----------------------------	--	--	--

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.43	(0.03)	0.57
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.72	(0.11)	2.50
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.54	(0.56)	12.58

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.89	0.87	0.77
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.51	0.50	0.35
G-Score Ratio Financial (Networth / Total Assets)		0.13	0.19	0.20
G-Score Ratio Debt (Debts / Equity Capital)		40.59	19.17	19.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.89	0.87	0.77

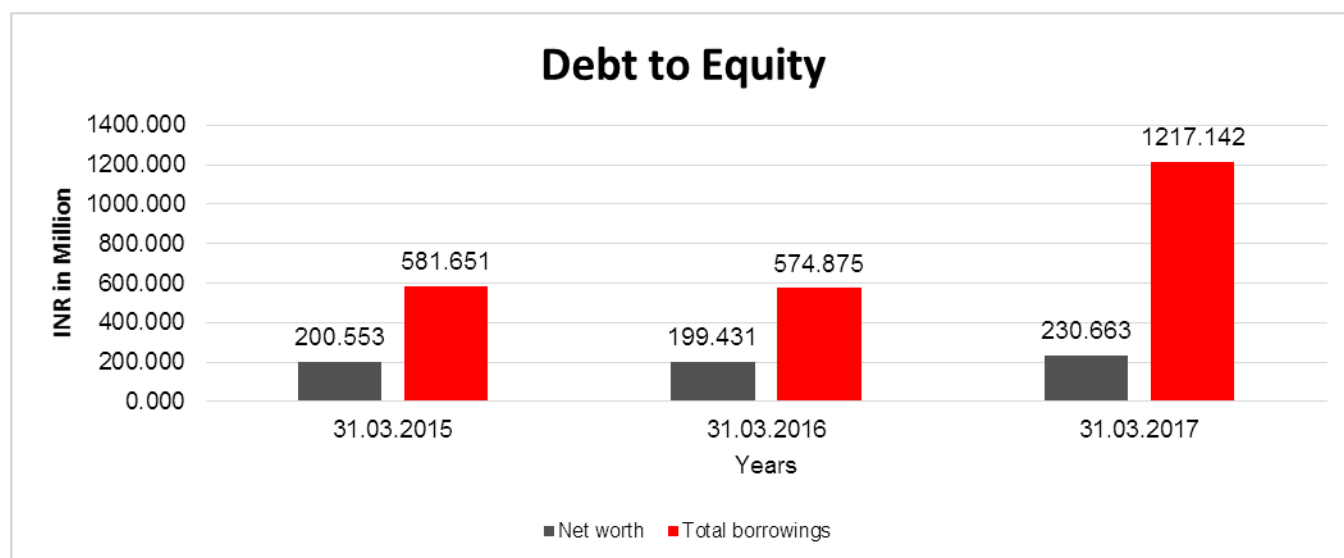
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

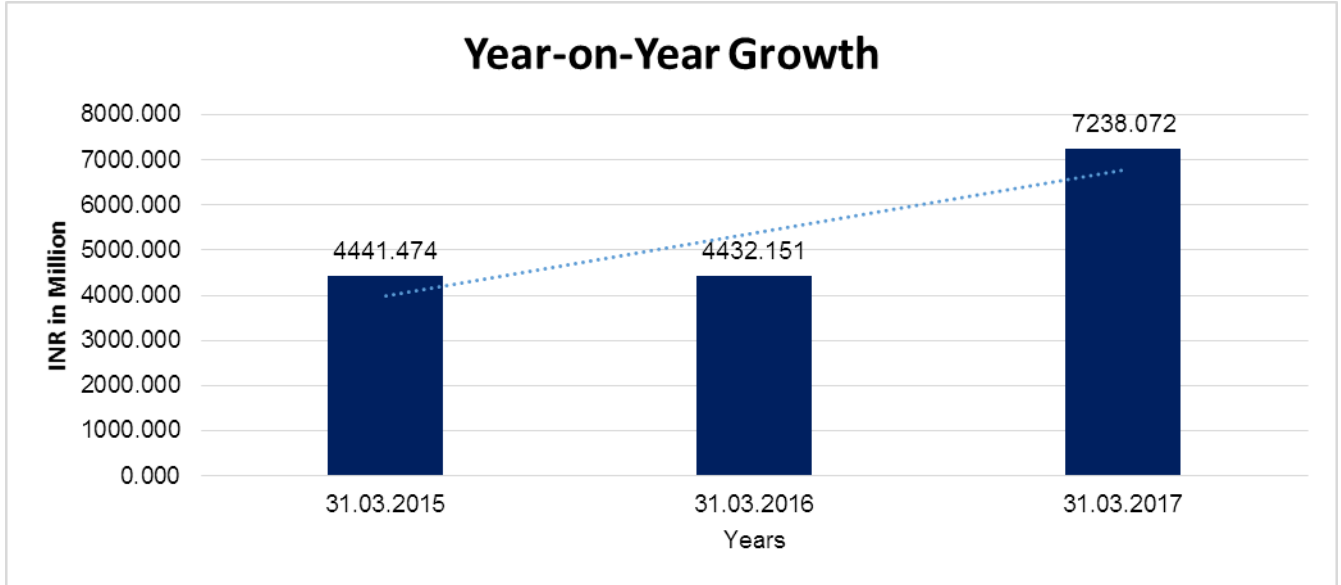
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	29.987	29.987	29.987
Reserves & Surplus	170.566	169.444	200.676
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	200.553	199.431	230.663
Long-term borrowings	202.665	230.228	649.038
Short term borrowings	335.883	298.240	504.971
Current maturities of long-term debts	43.103	46.407	63.133
Total borrowings	581.651	574.875	1217.142
Debt/Equity ratio	2.900	2.883	5.277



YEAR-ON-YEAR GROWTH

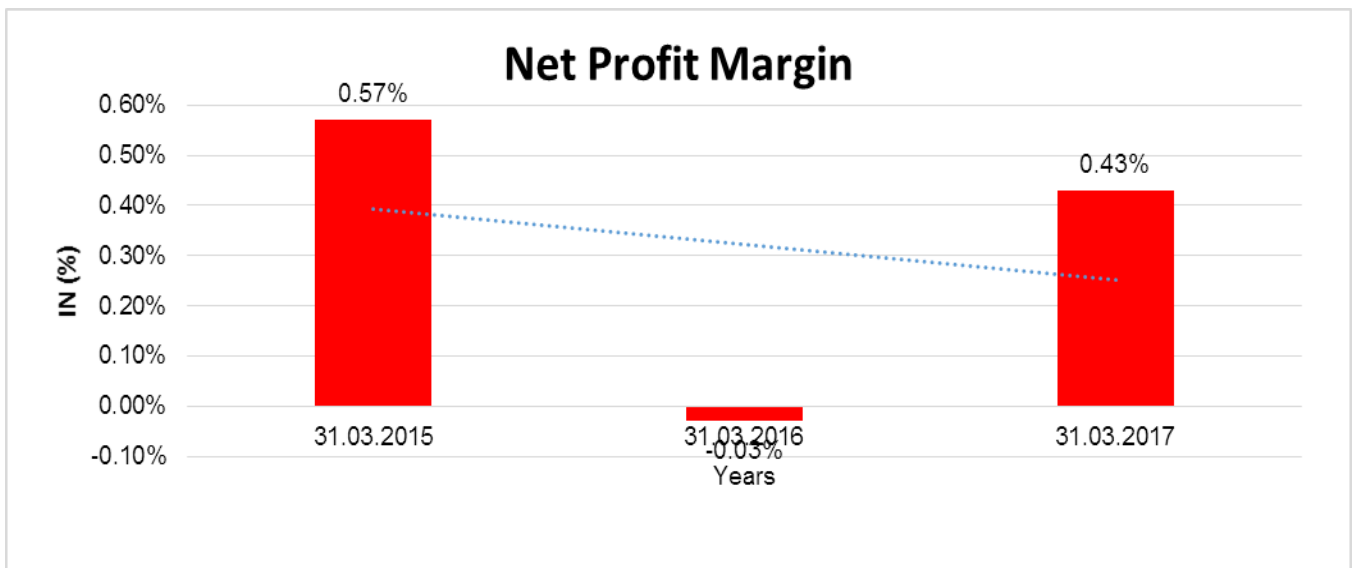
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4441.474	4432.151	7238.072
		(0.210)	63.308

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4441.474	4432.151	7238.072
Profit/ (Loss)	25.237	(1.121)	31.232
	0.57 %	(0.03 %)	0.43 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G88846548	100180871	State Bank of India	05/03/2018	-	190000000.0	SME Parwanoo BranchBank Square, Sector 1, Parwanoo, Distt. SolanParwanooHP173220IN
2	G75188227	100150352	ADITYA BIRLA FINANCE LIMITED	17/01/2018	-	73000000.0	Indian Rayon Compound, VeravalGu362266IN
3	G91880443	100106956	ICICI BANK LIMITED	09/06/2017	18/06/2018	125000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra RoadVadodara
4	G44754323	100099980	KOTAK MAHINDRA PRIME LIMITED	24/05/2017	-	35000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E), MumbaiMa400051IN
5	G03699303	100027317	Toyota Financial Services India Limited	09/05/2016	-	76000000.0	No. 21 Centropolis, First Floor, 5th Cross Langford Road, Shanti NagarBangaloreKA560025IN
6	G03700895	100027323	Toyota Financial Services India Limited	09/05/2016	-	300000000.0	No. 21 Centropolis, First Floor, 5th Cross Langford Road, Shanti NagarBangaloreKA560025IN
7	G31254188	100067986	KOTAK MAHINDRA BANK LIMITED	28/03/2016	-	47000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E), MumbaiMa400051IN
8	B93705267	10470707	ADITYA BIRLA FINANCE LIMITED	26/12/2013	-	73500000.0	Indian Rayon Compound, VeravalGJ362266IN
9	G44844918	10464234	Toyota Financial Services India Limited	25/11/2013	10/04/2017	336000000.0	No. 21, Centropolis, 1st Floor, 5th Cross, Langford Road, Shanti NagarBangaloreKA560025IN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GLOBE AUTOMOBILES PRIVATE LIMITED - 527450

PAGE NO. : 18

10	C366377 67	1042483 4	RELIANC E CAPITAL LTD	10/04/20 13	10/11/2014	150000000.0	"H" BLOCK 1ST FLOOR Dhirubhai Ambani Knowledge City, Koparkhairne Navi Mumbai MH400710IN
----	---------------	--------------	--------------------------------	----------------	------------	-------------	--

FIXED ASSETS

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.76
UK Pound	1	INR 92.66
Euro	1	INR 83.49

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	PSD
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.