

## MIRA INFORM REPORT

Report No. :	528469
Report Date :	06.09.2018

### IDENTIFICATION DETAILS

Name :	I.G. INTERNATIONAL PRIVATE LIMITED
Registered Office :	H. No. 1294, Sector 19B, Chandigarh - 160019
Tel. No.:	91-22-66272000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.02.2010
CIN No.: [Company Identification No.]	U15400CH2010PTC032009
Capital Investment / Paid-up Capital :	INR 116.655 Million
IEC No.: [Import-Export Code No.]	0311067875
PAN No.: [Permanent Account No.]	AACCI2508Q
GSTN : [Goods & Service Tax Registration No.]	33AACCI2508Q1ZH
Legal Form :	Private Limited Liability Company
Line of Business :	Trader, Seller and Exporter of Fresh and Frozen Fruits and Vegetables. [As per Memorandum of Association]
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 65956800
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010. The company is a trader, seller and exporter of fresh and frozen fruits and vegetables.</p> <p>As per the financial records of 2017, the company has achieved 29.54% growth in its revenue as compared to the previous year's revenue and has gained an average profit margin of 1.30%.</p> <p>The company possesses satisfactory financial position marked by above average Networth base and equity infused by its promoters.</p> <p>Rating is constrained on account of moderate debt balance sheet profile and low earning per share of INR 27.95 against its face value of INR 50.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**LOCATIONS**

<b>Registered Office :</b>	H. No. 1294, Sector 19B, Chandigarh - 160019, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:tarunarora@iginternational.net">tarunarora@iginternational.net</a>
<b>Website :</b>	<a href="http://iginternational.net">http://iginternational.net</a>

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<b>Corporate Office:</b>	F-85/86, A.P.M.C. Fruit Market, Sector-19, Vashi, Navi Mumbai-400705, Maharashtra, India
<b>Tel. No.:</b>	91-22-66272000
<b>Fax No.:</b>	91-22-66272084
<b>Branch Office :</b>	Plot No.8A/1/2B, TTC Industrial Area, MIDC Digha, Navi Mumbai-400708, Maharashtra, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Gianchand Ramchand Arora
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 203, 2 <sup>nd</sup> Floor, NRI Complex, B – 26, Nerul, Navi Mumbai, Maharashtra, India
<b>Date of Birth/Age :</b>	20.10.1951
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	03.02.2010
<b>PAN No.:</b>	ABGPA9809G
<b>DIN No.:</b>	01934634

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U01134CH2012PTC034021	I G AGRI VENTURES PRIVATE LIMITED	27/08/2012	-
U15311MH1997PTC107707	I. G. HUMI FRESH PRIVATE LIMITED	01/09/2007	-
U15490CH2013PTC034325	GNS AGRI FOOD TECHNOLOGIES PRIVATE LIMITED	06/02/2013	-
U24222CH2012PTC034270	COLORCHEM COATING PRIVATE LIMITED	18/12/2012	-
U51909MH2018PTC304182	IG BERRIES PRIVATE LIMITED	15/01/2018	-
U72200CH2012PTC033975	PROCONS SOLUTIONS PRIVATE LIMITED	09/08/2012	-
U74900CH2010PTC032551	I. G. SUPPLY CHAIN PRIVATE LIMITED	11/11/2010	-
U93000MH2009NPL190186	ALL INDIA FRESH FRUIT IMPORTERS ASSOCIATION	09/02/2009	-

<b>Name :</b>	Mr. Sanjay Gianchand Arora
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 203, 2 <sup>nd</sup> Floor, NRI Complex, B – 26, Nerul, Navi Mumbai, Maharashtra, India
<b>Date of Birth/Age :</b>	31.08.1976
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	03.02.2010
<b>PAN No.:</b>	ABGPA9807J
<b>DIN No.:</b>	02061347

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**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U15311MH1997PTC107707	I. G. HUMI FRESH PRIVATE LIMITED	01/07/2010	-
U72200CH2012PTC033975	PROCONS SOLUTIONS PRIVATE LIMITED	18/08/2012	-
U74120MH2012PTC231295	AMBA-EKVIRA FOODS PRIVATE LIMITED	21/05/2012	-
U74900CH2010PTC032551	I. G. SUPPLY CHAIN PRIVATE LIMITED	11/11/2010	-

<b>Name :</b>	Mr. Tarun Arora
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 203, 2 <sup>nd</sup> Floor, NRI Complex, B – 26, Nerul, Navi Mumbai, Maharashtra, India
<b>Date of Birth/Age :</b>	02.05.1986
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	04.10.2011
<b>PAN No.:</b>	AGNPA3469N
<b>DIN No.:</b>	03314408

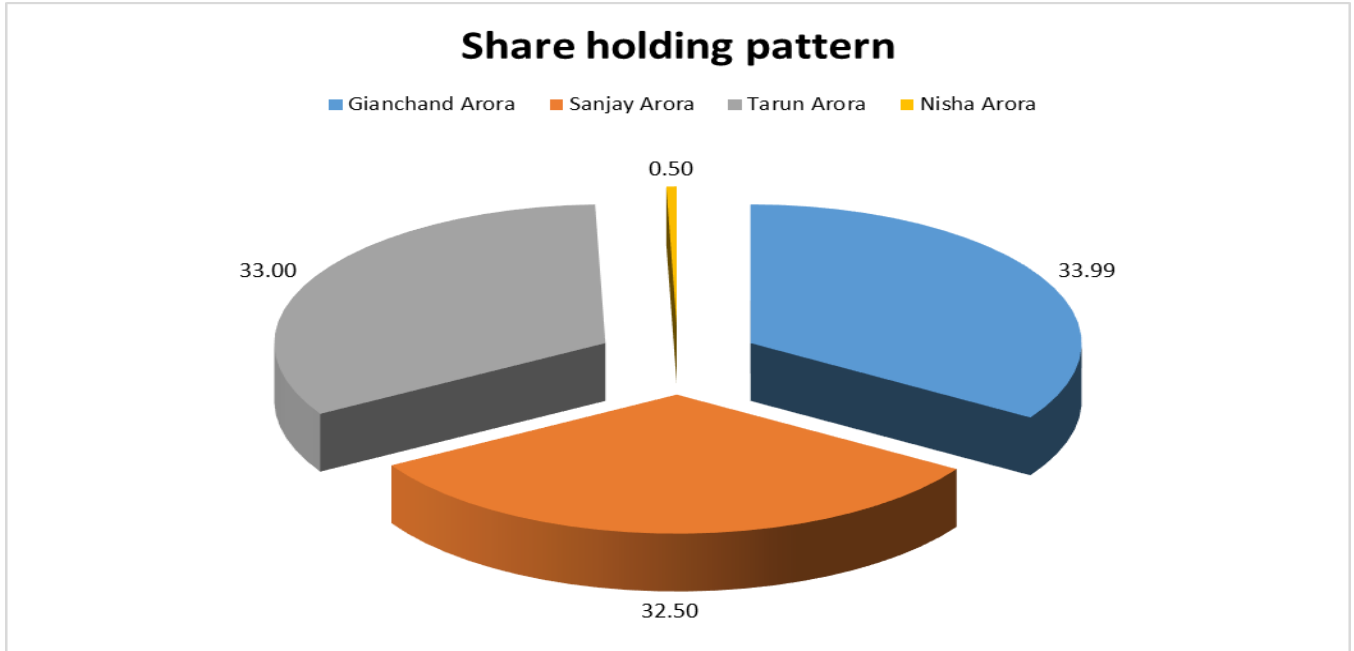
**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U01134CH2012PTC034021	I G AGRI VENTURES PRIVATE LIMITED	02/11/2012	-
U15490CH2013PTC034325	GNS AGRI FOOD TECHNOLOGIES PRIVATE LIMITED	24/08/2016	-
U72200CH2012PTC033975	PROCONS SOLUTIONS PRIVATE LIMITED	09/08/2012	-
U74120MH2012PTC231295	AMBA-EKVIRA FOODS PRIVATE LIMITED	21/05/2012	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares	Percentage of Holding
Gianchand Arora	793136	33.99
Sanjay Arora	758348	32.50
Tarun Arora	769924	33.00
Nisha Arora	11692	0.50
<b>Total</b>	<b>2333100</b>	<b>100.00</b>



**AS ON 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader, Seller and Exporter of Fresh and Frozen Fruits and Vegetables. [As per Memorandum of Association]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99672100	Cold Storage Service
	99831162	Logistics Service
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Not Available
<b>Purchasing :</b>	Not Available

**PRODUCTION STATUS (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Available
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Available
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Available	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• HDFC Bank Limited HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India</li> <li>• Yes Bank Limited 9th Floor, Nehru Centre, Discovery Of India, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, India</li> <li>• Indusind Bank Limited 1st Floor, MIDC, Seepz, Andheri East, Mumbai – 400093, Maharashtra, India</li> </ul>	

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	<ul style="list-style-type: none"> <li>DBS Bank Limited</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Loans repayable on demand from banks	233.644	302.887
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand from banks	344.729	293.474
	<b>Total</b>	<b>578.373</b>	<b>596.361</b>

<b>Financial Institution :</b>	Tata Capital Financial Services Limited
<b>Auditors :</b>	
<b>Name :</b>	K K Bassi and Associates Chartered Accountants
<b>Address :</b>	410, Level 4, Centrum Plaza, Golf Course Road, Sector 53, Gurgaon, NCR New Delhi, India
<b>PAN No.:</b>	AANFK6039J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary company :</b>	<ul style="list-style-type: none"> <li>Belinfresh BVBA</li> <li>Ruby Fresh LLC</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>I G Humi Fresh Cold Storage and Ice Factory</li> <li>I G Humi Fresh Private Limited</li> <li>I G International</li> </ul>

**CAPITAL STRUCTURE**

**AFTER: 30.09.2017**

**Authorised Capital : INR 200.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 150.000 Million**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 50/- each	INR 150.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2333100	Equity Shares	INR 50/- each	INR 116.655 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	116.655	59.750	47.320
(b) Reserves & Surplus	213.129	137.061	97.359
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>329.784</b>	<b>196.811</b>	<b>144.679</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	233.644	302.887	108.843
(b) Deferred tax liabilities (Net)	8.285	17.473	9.568
(c) Other long term liabilities	286.855	227.580	203.386
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>528.784</b>	<b>547.940</b>	<b>321.797</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	344.729	293.474	213.749
(b) Trade payables	471.384	203.351	148.973
(c) Other current liabilities	27.671	25.392	23.618
(d) Short-term provisions	16.175	13.888	9.972
<b>Total Current Liabilities (4)</b>	<b>859.959</b>	<b>536.105</b>	<b>396.312</b>
<b>TOTAL</b>	<b>1718.527</b>	<b>1280.856</b>	<b>862.788</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	761.070	681.265	397.555
(ii) Intangible Assets	0.098	0.115	0.091
(iii) Capital work-in-progress	40.364	31.737	4.464
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	14.470	14.532	14.262
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	12.008	13.633	13.532
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>828.010</b>	<b>741.282</b>	<b>429.904</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	390.481	167.980	146.561
(c) Trade receivables	318.020	157.397	150.278
(d) Cash and cash equivalents	41.908	21.403	27.379
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	140.108	192.794	108.666
<b>Total Current Assets</b>	<b>890.517</b>	<b>539.574</b>	<b>432.884</b>
<b>TOTAL</b>	<b>1718.527</b>	<b>1280.856</b>	<b>862.788</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	5013.298	3869.997	3000.810
	Other Income	17.381	8.356	7.132
	<b>TOTAL (A)</b>	<b>5030.679</b>	<b>3878.353</b>	<b>3007.942</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	205.960	279.092	2849.969
	Purchases of Stock-in-Trade	4566.641	3321.192	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(208.086)	(21.419)	(80.311)
	Employees benefits expense	75.230	71.069	59.258
	CSR expenditure	1.234	1.241	0.000
	Other expenses	228.591	91.214	76.955
	<b>TOTAL (B)</b>	<b>4869.570</b>	<b>3742.389</b>	<b>2905.871</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (A-B) (C)</b>	<b>161.109</b>	<b>135.964</b>	<b>102.071</b>
<b>Less</b>	<b>FINANCIAL EXPENSES (D)</b>	<b>60.473</b>	<b>47.332</b>	<b>37.357</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION (C-D) (E)</b>	<b>100.636</b>	<b>88.632</b>	<b>64.714</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION (F)</b>	<b>28.593</b>	<b>27.840</b>	<b>14.874</b>
	<b>PROFIT BEFORE TAX (E-F) (G)</b>	<b>72.043</b>	<b>60.792</b>	<b>49.840</b>
<b>Less</b>	<b>TAX (H)</b>	<b>6.828</b>	<b>21.090</b>	<b>13.895</b>

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	<b>PROFIT AFTER TAX (G-H)</b>	<b>(l)</b>	<b>65.215</b>	<b>39.702</b>	<b>35.945</b>
	<b>Earnings Per Share (INR)</b>		<b>27.95</b>	<b>33.22</b>	<b>37.98</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Net Cash flow from (used in) Operations	162.546	174.505	149.166
Net cash flows from (used in) operating activities	146.532	161.320	153.138

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	23.15	14.84	18.28
Account Receivables Turnover (Income / Sundry Debtors)	15.76	24.59	19.97
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	36.05	20.62	19.08
Inventory Turnover (Operating Income / Inventories)	0.41	0.81	0.70
Asset Turnover (Operating Income / Net Fixed Assets)	0.20	0.19	0.25

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.66	0.59
Debt Equity Ratio (Total Liability / Networth)	1.75	3.03	2.23
Current Liabilities to Networth	2.61	2.72	2.74

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(Current Liabilities / Net Worth)			
Fixed Assets to Network (Net Fixed Assets / Network)	2.43	3.62	2.78
Interest Coverage Ratio (PBIT / Financial Charges)	2.66	2.87	2.73

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	1.30	1.03	1.20
Return on Total Assets (PAT / Total Assets) * 100	%	3.79	3.10	4.17
Return on Investment (ROI) (PAT / Networth) * 100	%	19.78	20.17	24.84

**SOLVENCY RATIOS**

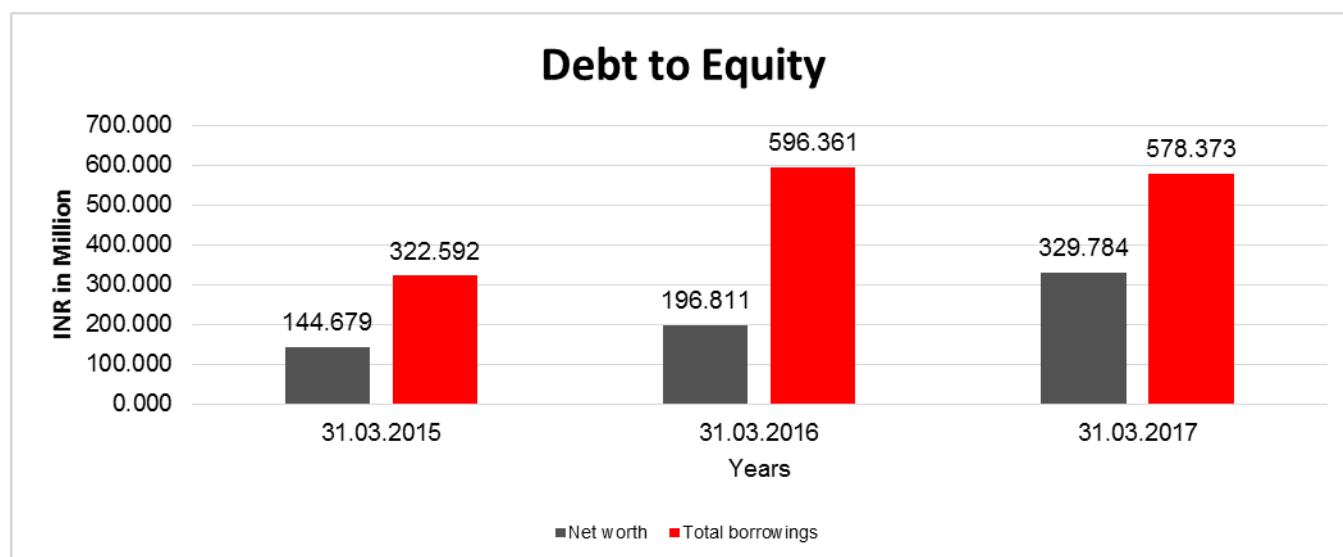
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.04	1.01	1.09
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.58	0.69	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.19	0.15	0.17
G-Score Ratio Debt (Debts / Equity Capital)		4.96	9.98	6.82
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.04	1.01	1.09

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

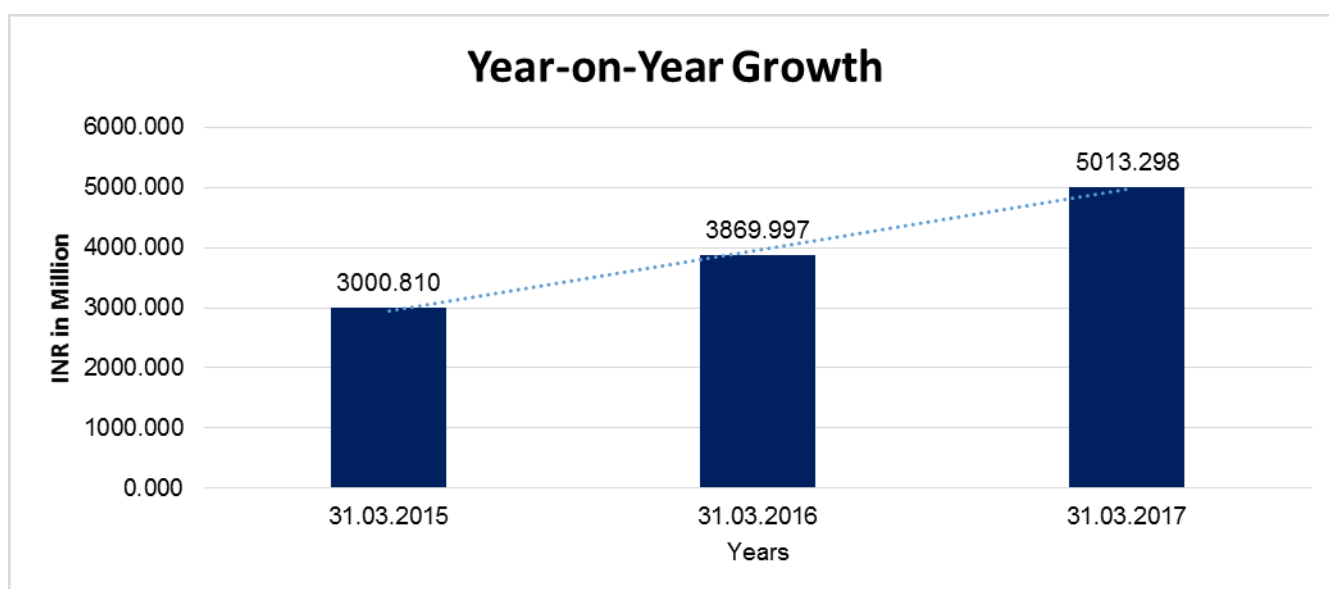
**DEBT EQUITY RATIO**

Particulars	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	47.320	59.750	116.655
Reserves & Surplus	97.359	137.061	213.129
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>144.679</b>	<b>196.811</b>	<b>329.784</b>
Long-term borrowings	108.843	302.887	233.644
Short term borrowings	213.749	293.474	344.729
<b>Total borrowings</b>	<b>322.592</b>	<b>596.361</b>	<b>578.373</b>
<b>Debt/Equity ratio</b>	<b>2.230</b>	<b>3.030</b>	<b>1.754</b>



**YEAR-ON-YEAR GROWTH**

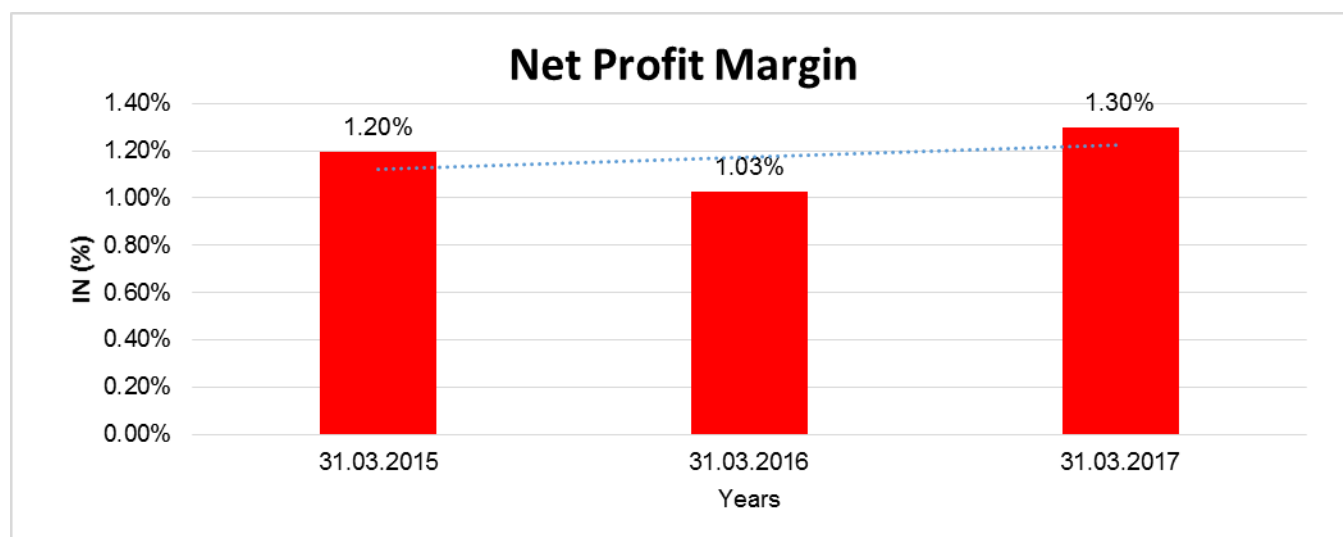
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3000.810	3869.997	5013.298
		<b>28.965</b>	<b>29.543</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3000.810	3869.997	5013.298
Profit	35.945	39.702	65.215
	<b>1.20%</b>	<b>1.03%</b>	<b>1.30%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G5413 5991	100133 486	HDFC BANK LIMITED	19/07/2017	-	-	800000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
2	G5372 8689	100127 440	HDFC BANK LIMITED	01/06/2017	-	-	13425000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
3	G5086 2911	100126 700	HDFC BANK LIMITED	16/05/2017	-	-	14435000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
4	G5549 6061	100071 140	YES BANK LIMITED	19/07/2016	27/03/2017	-	38300000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIKA560100IN
5	C78709 599	106194 23	INDUSIND BANK LIMITED	29/12/2015	-	-	25000000.0	1ST FLOOR, MIDC, SEEPZANDHERI EASTMUMBAIMH400093IN
6	G4487 3404	106141 85	TATA CAPITAL FINANCIAL SERVICES LIMITED	22/11/2015	16/05/2017	-	100000000.0	ONE FORBES, DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
7	G0061 7928	100045 277	HDFC BANK LIMITED	02/11/2015	-	-	20800000.0	HDFC BANK LIMITED, HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL

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								WESTMUMBAIMH40001 3IN
8	C55622 666	105732 62	DBS BANK LTD	02/06/2 015	-	-	10100000.0	DLF CAPITOL POINT, GROUND FLOOR & FIRST FLOORBABA KHARAK SINGH MARG, CONNAUGHT PLACENEW DELHIDL110001IN
9	C73363 780	106144 79	HDFC BANK LIMITED	28/04/2 015	-	-	10067000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WESTMUMBAIMH40001 3IN
10	C57552 853	105823 02	HDFC BANK LIMITED	17/04/2 015	-	-	10360000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
11	C51076 560	105890 53	HDFC BANK LIMITED	21/01/2 015	-	-	4998000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
12	C44173 805	105502 49	YES BANK LIMITED	17/12/2 014	-	-	60000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4000 18IN
13	G0850 8095	105210 84	ICICI BANK LIMITED	12/09/2 014	15/04/ 2016	-	294700000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBARO DAGU390015IN
14	C02204 691	104694 45	YES BANK LIMITED	16/12/2 013	22/03/ 2014	-	63000000.0	YES BANK LIMITEDDR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4000 18IN
15	B75524 736	103841 62	AXIS BANK LIMITED	09/10/2 012	10/05/ 2013	-	36100000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLELAW GARDEN ELLISBRIDGEAHMEDAB ADGJ380006IN
16	B61189 346	103841 68	AXIS BANK LTD	09/10/2 012	-	-	6750000.0	AGRI BUSINESS CENTREOFFICE NO.204/203, STELLAR ENCLAVE, SECOND

								FLOORPUNEMH411007I N
17	C73518 821	103662 19	HDFC BANK LIMITED	30/05/2 012	23/09/ 2015	-	409051000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

**CHANGE OF ADDRESS:**

The Registered Office of the company has been shifted from SCF 22, Subzi Mandi, Sector 26, Chandigarh 160026, India to the present address w.e.f.30.09.2010

**FIXED ASSETS:**

- Land
- Buildings
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

**PRESS RELEASES**

**IG INTERNATIONAL JOINS HANDS WITH MR APPLE TO LAUNCH PREMIUM VARIETY OF APPLES**

**23.05.2018**

Leading fresh fruit importer IG International has entered into an association with Mr Apple, a major global apple exporter from New Zealand, to launch DIVA, a premium variety of apples into the Indian subcontinent.

Deliciously sweet and crunchy, the DIVA apple variant is naturally bright red in colour and high in flavour. DIVA apples are only available for a limited season, from April to August. One of the best apples cultivated in New Zealand, the DIVA variant is handled with great care and picked from the orchards at the right moment, so that its pure taste, crispness and aroma are passed on to the customers.

Commenting on the launch, Mr. Tarun Arora, Director – IG International Pvt. Ltd, said, “Apples are highly sought-after in India for their abundant health benefits and juicy and crunchy wonders. The introduction of premium and fresh DIVA apples will help us meet the growing demand of exotic fruits in India, and at the same time resonates well with the Indian consumers who have developed distinct tastes and preferences for fruits. We are happy to include one more variety of exotic apples on our list through our association with Mr Apple.”

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Commenting on the Diva Brand, Mr. Ben McLeod, Retail Sales Manager at Mr Apple said, "The best thing about DIVA apples is that they are grown on orchards that have access to cool ocean breezes, high-quality soil and an abundance of summer sunshine hours; all of this complements the freshness of the dishes they are added into! We are extremely confident that this sweeter-tasting apple is sure to win the hearts of many in the Indian market. Along with IG's vast distribution network and leadership position, we are looking forward to taking off this association to greater heights."

Mr. Ralph Hays ,Consul General & Trade Commissioner, Mumbai, said, "New Zealand is renowned for its superior apple production. Its temperate climate combined with significant investment in agri-technology has enabled New Zealand apple growers to become the most efficient in the world. Our stringent food safety and bio security measures have earned it a global reputation as a trusted supplier of quality ingredients to many of the world's major food supply companies, such as IG International."

## **COLD CHAIN MAJOR IG INTERNATIONAL TO EXPAND**

### **MUMBAI, JANUARY 18**

IG International Pvt Ltd, India's second biggest cold chain company by capacity, will invest ₹70 crore to set up four cold chain facilities as it looks to expand capacity to tap growth and buoyed by a recent government decision to grant infrastructure status to cold chains.

The family-owned company, one of the country's biggest distributors of fresh produce sourced from overseas, will add facilities at Madhya Pradesh, Kolkata, Delhi and Krishnapatnam to add to the 16 it already runs at Mumbai, Panvel, Bangalore, Chennai, Amravati, Jaipur, Ganaur and Chandigarh, Tarun Arora, Director, IG International, told BusinessLine.

Last week, IG International opened a new cold store facility in Mumbai — its fourth in the metro — to handle and store fresh produce.

The 4,000-pallet facility leased from cold chain firm Kelvin has an area of 5,000 sq m located in a 7,000 sq m plot. It can maintain temperatures inside ranging from -20 to 20 degrees.

"Looking at the yearly growth in the fresh produce sector, our goal is to become the largest cold chain company in India in fresh produce by 2020 with a total capacity of 65,000 pallets," he added.

IG International currently handles 80 million kg of fresh produce, growing at an annual rate of 30-40 per cent.

The company, according to Arora, has also started tapping into Indian produce, by setting up sourcing hubs in Himachal Pradesh for apples and Amravati in Maharashtra for citrus fruits.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.75
UK Pound	1	INR 92.23
Euro	1	INR 83.13

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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