

## MIRA INFORM REPORT

Report No. :	528689
Report Date :	06.09.2018

### IDENTIFICATION DETAILS

Name :	JCO GAS PIPE LIMITED
Registered Office :	D-3/2, Okhla Industrial Area, Phase-II, New Delhi – 110020
Tel. No.:	91-11-47105100
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	16.05.2006
Capital Investment / Paid-up Capital :	INR 130.000 Million
CIN No.: [Company Identification No.]	U74991DL2006PLC148826
IEC No.: [Import-Export Code No.]	0507038126
PAN No.: [Permanent Account No.]	AABCJ6977D
GSTN : [Goods & Service Tax Registration No.]	23AABCJ6977D1ZK
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of Iron Steel and Steel Pipes. Exporter of finished Goods and Importer of Raw Materials. [Registered Activity and also Confirmed by Management]
No. of Employees :	175 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2006 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profit margin of 2.65%.</p> <p>General financial position of the company seems to be sound and acceptable along with low debt balance sheet.</p> <p>Further rating derives strength from long standing track records of business operations and improvement in the revenue profile during the year.</p> <p>As per available provisional financials for the year 2018, the company has shown increment in its revenue as compared to previous year and maintained average profitability margin of 2.32%.</p> <p>Trade relations are reported as fair. Business is active. Payment are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p><b>(Note: Available provisional financials of 2018 are provided for mere reference.)</b></p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term rating=BB+ (Issuer Non-cooperative)
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	26.02.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Rakesh Sharma
<b>Designation :</b>	Finance Head
<b>Contact No.:</b>	91-9871046356
<b>Date :</b>	05.09.2018

**LOCATIONS**

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<b>Registered Office/ Correspondence Address :</b>	D-3/2, Okhla Industrial Area, Phase-II, New Delhi – 110020, India
<b>Tel. No.:</b>	91-11-47105100
<b>Mob. No:</b>	91-9871046356 [Mr. Rakesh]
<b>Fax No.:</b>	91-11-41615273
<b>E-Mail :</b>	<a href="mailto:rks@jcopipe.com">rks@jcopipe.com</a> <a href="mailto:secretarial@jcopipe.com">secretarial@jcopipe.com</a> <a href="mailto:contact@jcopipe.com">contact@jcopipe.com</a>
<b>Area :</b>	1200 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Works :</b>	B-2, Borgaon Industrial Area, MPAKVN Growth Centre, Borgaon, Tehsil-Sausar, District: Chhindwara – 480 106, Madhya Pradesh, India
<b>Tel. No.:</b>	91-7165-226571
<b>Fax No.:</b>	91-7165-226572
<b>Regional Offices :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Nagpur</li> <li>• Mumbai</li> <li>• Chennai</li> <li>• Kolkata</li> <li>• Chhindwara</li> </ul>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Vijaykumar
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	50-121-52/5, F. No. 105, 1st Floor, Swapnalok Residency, Balayyasastry Layout, Visakhapatnam – 530013, Andhra Pradesh, India
<b>Date of Birth/Age :</b>	05.02.1972
<b>Qualification :</b>	Diploma in electrical engineer
<b>Date of Appointment :</b>	30.06.2016
<b>DIN No.:</b>	07555158
<b>Name :</b>	Mr. Keshri Nandan Bagla
<b>Designation :</b>	Director
<b>Address :</b>	31/114, Bhikam Singh Colony, Street No.7, Near Vishwas Nagar, Shahdra, Delhi – 110032, India
<b>Date of Birth/Age :</b>	04.07.1958
<b>Date of Appointment :</b>	21.03.2008
<b>Qualification :</b>	Graduate
<b>PAN No.:</b>	AADPB9062G

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<b>DIN No.:</b>	00173718		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U52609DL1987PTC028871	SUGAN TMT INDUSTRIES PRIVATE LIMITED	19/06/1992	-
<b>Name :</b>	Mr. Satendra Singh		
<b>Designation :</b>	Director		
<b>Address :</b>	A - 15D, DDA Flats, Sukhdev Vihar ,New Delhi – 110025, India		
<b>Date of Birth/Age :</b>	31.10.1958		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	05.01.2012		
<b>PAN No.:</b>	EFWPS2993H		
<b>DIN No.:</b>	01289658		
<b>Name :</b>	Mr. Debabrota Pal Mazumder		
<b>Designation :</b>	Director		
<b>Address :</b>	RZ-D1/312, D-1 Block, D1 303 To 314, Gali No. 5, Mahavir Enclave, Delhi – 110045, India		
<b>Date of Birth/Age :</b>	09.09.1966		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	18.02.2014		
<b>PAN No.:</b>	AIQPM2150D		
<b>DIN No.:</b>	06817699		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U11100HR2010PLC039993	JINDAL EXPLODRILL LIMITED	30/09/2014	-
U74900WB2010PLC141170	DARPAN DEALCOM LIMITED	10/04/2018	-
<b>Name :</b>	Mr. Madhusudan Chokhani		
<b>Designation :</b>	Director		
<b>Address :</b>	D-435, Defence Colony, New Delhi 110024 , India		
<b>PAN No.:</b>	24.07.2017		
<b>DIN No.:</b>	00307234		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Vishaal Puri
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	House No. 160, 2nd Floor, Back Side, IP Colony, Sector 30/33, Faridabad – 121003, Haryana, India
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	10.06.2016
<b>PAN No.:</b>	ALQPP9055K

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**JCO GAS PIPE LIMITED - 528689**

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<b>Name :</b>	Mr. Chetan Goel
<b>Designation :</b>	Company Secretary
<b>Address :</b>	153, D-6, Sector -6, Rohini, Delhi-110085, India
<b>Date of Birth/Age :</b>	08.06.1979
<b>Date of Appointment :</b>	25.09.2014
<b>PAN No.:</b>	AIKPG3023D
<b>Name :</b>	Mr. Rakesh Sharma
<b>Designation :</b>	Finance Head

**MAJOR SHAREHOLDERS**

**As on 31.03.2018**

Names of Shareholders	No. of Equity Shares
Raghav Jindal	9900
Jindal Global Finance and Investment Limited, India	1350000
Manmohan Mittal	100
Crish Park Vincon Limited, India	990000
G V N Fuels Limited, India	1750000
Jhanjari Holdings Private Limited	400000
Madhusudhan Chikhani	5000
Okhala Steel Industries Limited	445000
Sugan TMT Industries Limited	2525000
Yahweh Steel Private Limited, India	1175000
Kavita Chokhani	350000
<b>Total</b>	<b>9000000</b>

Names of Shareholder	No. of Preference Shares
Jindal Pipes Limited, India	8500000

**Equity Share Break up (Percentage of Total Equity)**

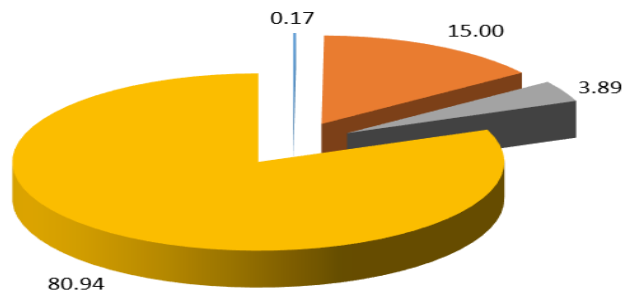
**As on 29.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	0.17
Promoters (Body corporate)	15.00
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	3.89
Public/Other than promoters (Body corporate)	80.94
<b>Total</b>	<b>100.00</b>

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**Share holding pattern**

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Iron Steel and Steel Pipes. Exporter of finished Goods and Importer of Raw Materials. [Registered Activity and also Confirmed by Management]	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	73069000	Steel Pipe
	<b>NIC Code</b>	<b>Products/Services Description</b>
	2410	Manufacturing of Steel Pipes
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	Nepal
<b>Imports :</b>		
	<b>Products :</b>	Raw Material
	<b>Countries :</b>	Malaysia
<b>Terms :</b>		
	<b>Selling :</b>	Advance Payment, L/C
	<b>Purchasing :</b>	Advance Payment, L/C

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**PRODUCTION STATUS – NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	175 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India	
	<b>Branch :</b>	Okhla Industrial Area, Phase-I, New Delhi -110020, India.	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-11-68194623 (Continuously Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Intercorporate borrowings	NA	155.000
	<b>Total</b>	<b>NA</b>	<b>155.000</b>

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<b>Auditors :</b>	
<b>Name :</b>	B.K. Shroff and Company Chartered Accountants
<b>Address :</b>	3/7-B, Asaf Ali Road, 1 <sup>st</sup> Floor, Flat No.4, New Delhi – 110002, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AADFB4923G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**As on 31.03.2018**

**Authorised Capital : NOT AVAILABLE**

**Issued, Subscribed & Paid-up Capital : INR 130.000 Million**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million
15000000	Preference Shares	INR 10/- each	INR 150.000 Million
	<b>Total</b>		<b>INR 250.000 Million</b>

**Issued Capital :**

No. of Shares	Type	Value	Amount
9000000	Equity Shares	INR 10/- each	INR 90.000 Million
13180000	Preference Shares	INR 10/- each	INR 131.800 Million
	<b>Total</b>		<b>INR 221.800 Million</b>

**Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
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**JCO GAS PIPE LIMITED - 528689**

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9000000	Equity Shares	INR 10/- each	INR 90.000 Million
8500000	Preference Shares	INR 10/- each	INR 85.000 Million
	<b>Total</b>		<b>INR 175.000 Million</b>

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
	(Provisional)		
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	130.000	175.000	195.000
(b) Reserves & Surplus	123.668	85.486	57.745
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>253.668</b>	<b>260.486</b>	<b>252.745</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	155.000	155.000	150.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	4.280	3.706	2.938
<b>Total Non-current Liabilities (3)</b>	<b>159.280</b>	<b>158.706</b>	<b>152.938</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	239.483	54.627	18.374
(c) Other current liabilities	142.836	118.241	70.149
(d) Short-term provisions	3.934	4.795	3.201
<b>Total Current Liabilities (4)</b>	<b>386.253</b>	<b>177.663</b>	<b>91.724</b>
<b>TOTAL</b>	<b>799.201</b>	<b>596.855</b>	<b>497.407</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	130.724	152.282	177.547
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.359	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	4.198	3.529	3.589
(d) Long-term Loan and Advances	11.942	8.619	14.762

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**JCO GAS PIPE LIMITED - 528689**

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(e) Other Non-current assets	0.658	4.213	2.952
<b>Total Non-Current Assets</b>	<b>147.522</b>	<b>169.002</b>	<b>198.850</b>
(2) Current assets			
(a) Current investments	79.000	134.069	0.000
(b) Inventories	279.348	126.426	115.324
(c) Trade receivables	211.042	95.855	51.941
(d) Cash and cash equivalents	26.155	24.340	87.980
(e) Short-term loans and advances	26.175	24.539	25.268
(f) Other current assets	29.959	22.624	18.044
<b>Total Current Assets</b>	<b>651.679</b>	<b>427.853</b>	<b>298.557</b>
<b>TOTAL</b>	<b>799.201</b>	<b>596.855</b>	<b>497.407</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		(Provisional)		
	<b>SALES</b>			
	Income	1642.861	1046.567	790.528
	Other Income	29.735	18.977	21.102
	<b>TOTAL</b>	<b>1672.596</b>	<b>1065.544</b>	<b>811.630</b>
		(Due to business growth)		
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1396.224	800.201	572.946
	Purchases of Stock-in-Trade	17.286	1.937	4.552
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(69.789)	(16.624)	(19.551)
	Employees benefits expense	39.993	39.363	38.023
	Other expenses	183.004	147.347	110.86
	<b>TOTAL</b>	<b>1566.718</b>	<b>972.224</b>	<b>706.830</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>105.878</b>	<b>93.320</b>	<b>104.800</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>23.842</b>	<b>18.383</b>	<b>22.985</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>82.036</b>	<b>74.937</b>	<b>81.815</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>23.114</b>	<b>27.768</b>	<b>34.107</b>

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**JCO GAS PIPE LIMITED - 528689**

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>58.922</b>	<b>47.169</b>	<b>47.708</b>
<b>Less</b>	<b>TAX</b>	20.740	19.429	20.172
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>38.182</b>	<b>27.740</b>	<b>27.536</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			
	<b>Basic</b>	<b>4.24</b>	<b>3.08</b>	<b>3.06</b>
	<b>Diluted</b>	<b>2.94</b>	<b>1.59</b>	<b>1.41</b>

Expected Sales (2018-2019) : INR 1500.000 Million

The above information has been parted by Mr. Rakesh Sharma

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	NA	103.664	72.919
Net cash flows from (used in) operating activities	NA	106.946	73.545

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	46.89	33.43	23.98
Account Receivables Turnover (Income / Sundry Debtors)	7.78	10.92	15.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	61.84	24.86	11.61
Inventory Turnover (Operating Income / Inventories)	0.38	0.74	0.91
Asset Turnover	0.81	0.61	0.59

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(Operating Income / Net Fixed Assets)			
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**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.56	0.49
Debt Equity Ratio (Total Liability / Networth)	0.61	0.60	0.59
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.52	0.68	0.36
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.52	0.59	0.70
Interest Coverage Ratio (PBIT / Financial Charges)	4.44	5.08	4.56

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.32	2.65	3.48
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.78	4.65	5.54
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.05	10.65	10.89

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.69	2.41	3.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.96	1.70	2.00
G-Score Ratio Financial (Networth / Total Assets)	0.32	0.44	0.51
G-Score Ratio Debt	1.19	0.89	0.77

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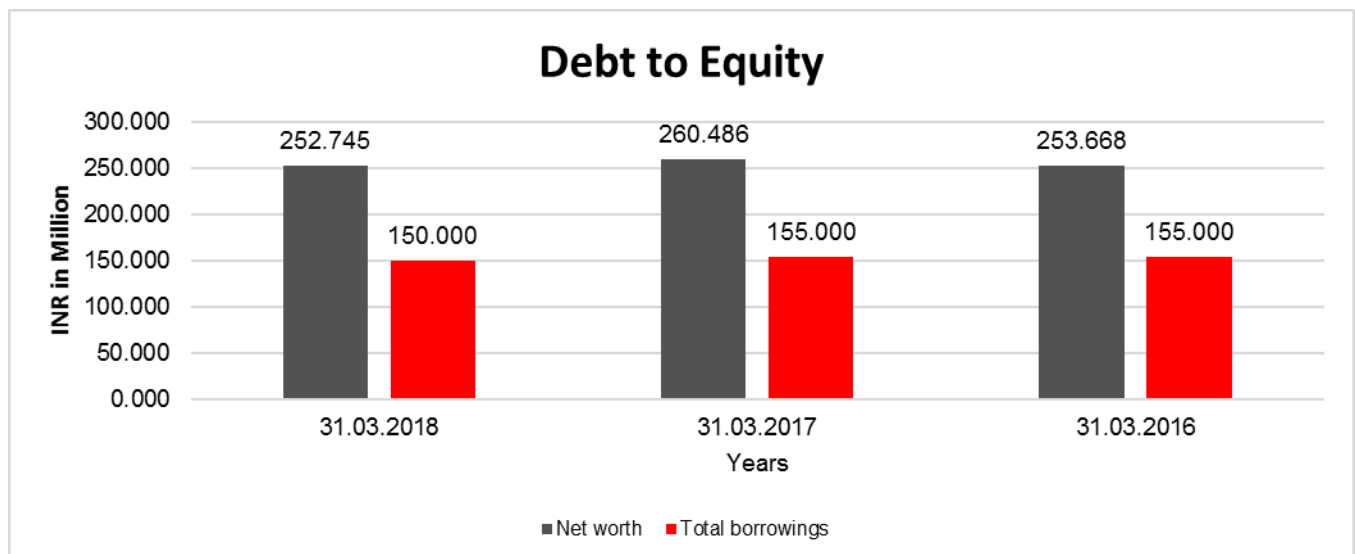
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.69	2.41	3.25

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

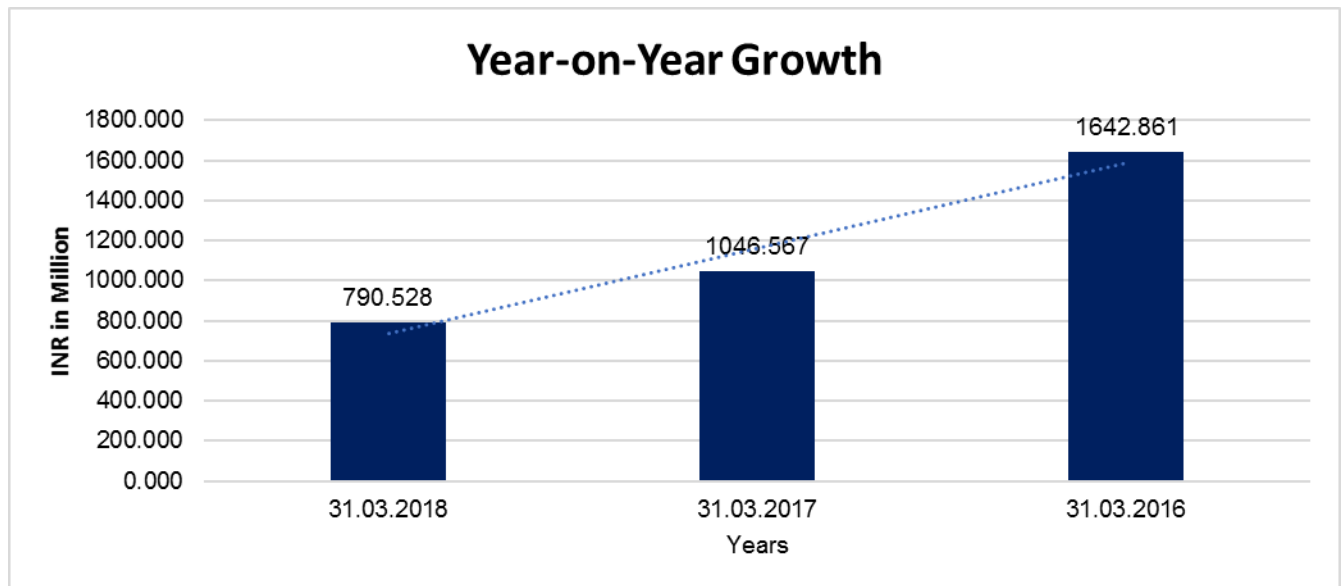
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	195.000	175.000	130.000
Reserves & Surplus	57.745	85.486	123.668
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>252.745</b>	<b>260.486</b>	<b>253.668</b>
Long-term borrowings	150.000	155.000	155.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>150.000</b>	<b>155.000</b>	<b>155.000</b>
<b>Debt/Equity ratio</b>	<b>0.593</b>	<b>0.595</b>	<b>0.611</b>



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**YEAR-ON-YEAR GROWTH**

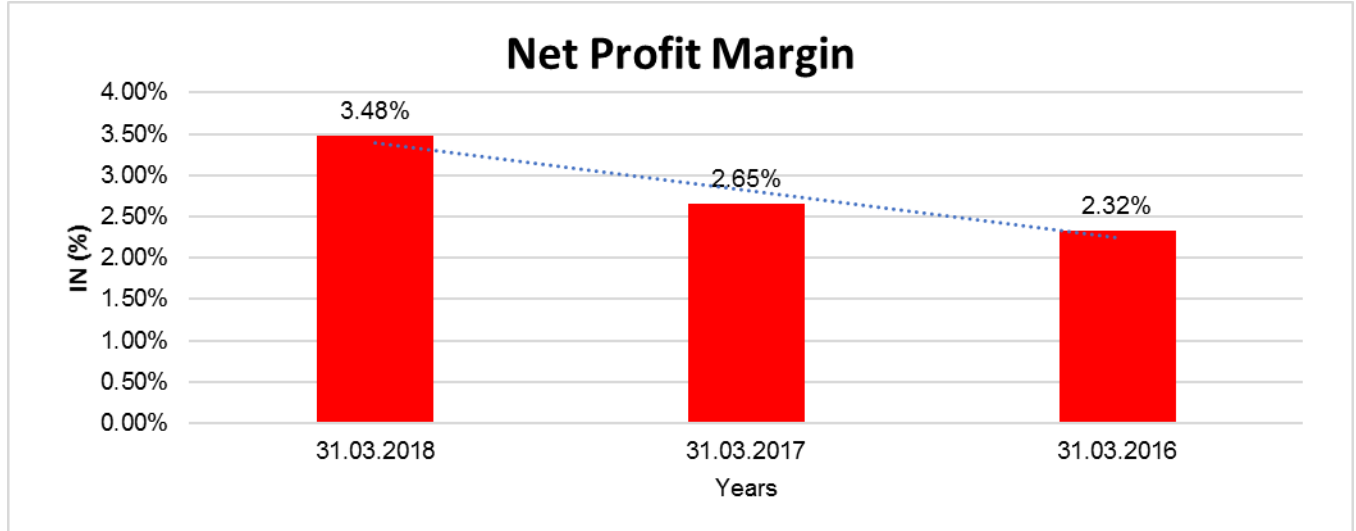
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	790.528	1046.567	1642.861
		<b>32.388</b>	<b>56.976</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	790.528	1046.567	1642.861
Profit/ (Loss)	27.536	27.740	38.182
	<b>3.48%</b>	<b>2.65%</b>	<b>2.32%</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	Yes
28]	Estimation for coming financial year	Yes
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C024 8306 3	10097 043	Edelweiss Asset Reconstructi on Company Limited	24/03/2 008	30/09/2 013	04/04/20 14	350000000.0	Edelweiss House, Off. C.S.T Road, Kalina, Mumbai Maharashtra 400098 India
2	C024 8351 9	10097 044	Edelweiss Asset Reconstructi on Company Limited	24/03/2 008	30/09/2 013	15/03/20 14	450000000.0	Edelweiss House, Off. C.S.T Road, Kalina, Mumbai Maharashtra 400098 India

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	RUB
<b>Analysis Done by :</b>	PSD
<b>Report Prepared by :</b>	VINI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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