

**MEHRU ELECTRICAL AND MECHANICAL ENGINEERS PRIVATE LIMITED - 528834 PAGE NO. :**

## MIRA INFORM REPORT

Report No. :	528834
Report Date :	06.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MEHRU ELECTRICAL AND MECHANICAL ENGINEERS PRIVATE LIMITED
<b>Registered Office :</b>	E-1247, RIICO Industrial Area, Phase-1 (Ext.), Bhiwadi, District: Alwar - 301019, Rajasthan
<b>Tel. No.:</b>	91-1493-222010
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	13.10.1995
<b>CIN No.:</b> [Company Identification No.]	U29299RJ1995PTC010898
<b>Capital Investment / Paid-up Capital :</b>	INR 10.250 Million
<b>IEC No.:</b> [Import-Export Code No.]	1303008530
<b>PAN No.:</b> [Permanent Account No.]	AABCM2145G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	08AABCM2145G1ZR
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject engaged in the business of Manufacturing of Electrical Instrument. (Registered activity also Confirmed by management)
<b>No. of Employees :</b>	300 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1995. The company is a manufacturer, importer and exporter of indoor resin cast current and potential transformers.</p> <p>As per the financial records of 2017, the company has reported an average profitability margin of 5.10% and has achieved a favourable growth of 24.07% in its revenue as compared to the previous year's revenue.</p> <p>The company possesses healthy financial position marked by sound net worth base along with low debt balance sheet profile and comfortable liquidity parameters.</p> <p>Rating takes into consideration the company's satisfactory Earnings Per Share (EPS) of INR 71.08 as against its Face Value (FV) of INR 10.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Loans = BBB+
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	12.02.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Loans = A2
<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	12.02.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

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<b>Name :</b>	Mr. Mandeep Prakash Sharma
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9810188640
<b>Date :</b>	05.09.2018

**LOCATIONS**

<b>Registered Office/Factory 1 :</b>	E-1247, RIICO Industrial Area, Phase-1 (Ext.), Bhiwadi, District: Alwar - 301019, Rajasthan, India
<b>Tel. No.:</b>	91-1493-225412 / 221748 / 222010
<b>Mobile No.:</b>	91-9810188640 (Mr. Mandeep Sharma)
<b>Fax No.:</b>	91-1493-222212
<b>E-Mail :</b>	<a href="mailto:sales@mehru.net">sales@mehru.net</a> <a href="mailto:mehruworks@vsnl.com">mehruworks@vsnl.com</a> <a href="mailto:carkgupta@gmail.com">carkgupta@gmail.com</a>
<b>Website :</b>	<a href="http://www.mehru.net">http://www.mehru.net</a>
<b>Factory 2 :</b>	SP-2/180, RIICO Industrial Area, Kehrani, Bhiwadi, District Alwar – 301019, Rajasthan, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Sudhir Prakash Sharma
<b>Designation :</b>	Managing Director
<b>Address :</b>	1-41, South City-1, Gurugram – 122002, Haryana, India
<b>Date of Birth/Age :</b>	10.03.1945
<b>Qualification :</b>	M.A.
<b>Date of Appointment :</b>	13.10.1995
<b>PAN No.:</b>	ABXPS6953J
<b>DIN No.:</b>	00472936
<b>Name :</b>	Mr. Mandeep Prakash Sharma
<b>Designation :</b>	Director
<b>Address :</b>	F-36, Green Wood City, Gurugram – 122102, Haryana, India
<b>Date of Birth/Age :</b>	11.08.1975
<b>Qualification :</b>	B.E.
<b>Experience :</b>	22 years
<b>Date of Appointment :</b>	13.10.1995
<b>PAN No.:</b>	ACJPS6465N
<b>DIN No.:</b>	00473218
<b>Name :</b>	Mrs. Asha Sharma
<b>Designation :</b>	Director

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<b>Address :</b>	I – 41, South City, Gurugram – 122102, Haryana, India		
<b>Date of Birth/Age :</b>	09.09.1949		
<b>Qualification :</b>	M.A		
<b>Date of Appointment :</b>	13.10.1995		
<b>PAN No.:</b>	ABXPS6962K		
<b>DIN No.:</b>	00473240		
<b>Name :</b>	Mrs. Monika Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	I – 41, South City, Gurugram – 122102, Haryana, India		
<b>Date of Birth/Age :</b>	18.02.1975		
<b>Qualification :</b>	B.E.		
<b>Date of Appointment :</b>	29.09.2001		
<b>DIN No.:</b>	01495213		
<b>Name :</b>	Mr. Sandeep Prakash Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	I – 41, South City, Gurugram – 122102, Haryana, India		
<b>Date of Birth/Age :</b>	23.04.1973		
<b>Qualification :</b>	B.E.		
<b>Experience :</b>	22 years		
<b>Date of Appointment :</b>	13.09.1995		
<b>PAN No.:</b>	ACJPS6466R		
<b>DIN No.:</b>	02427900		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U26990DL2010PTC205166	NANO CORES (INDIA) PRIVATE LIMITED	03/07/2010	-
U31908DL2014PTC267245	NU-CORK ELECTRICALS PRIVATE LIMITED	31/03/2014	-

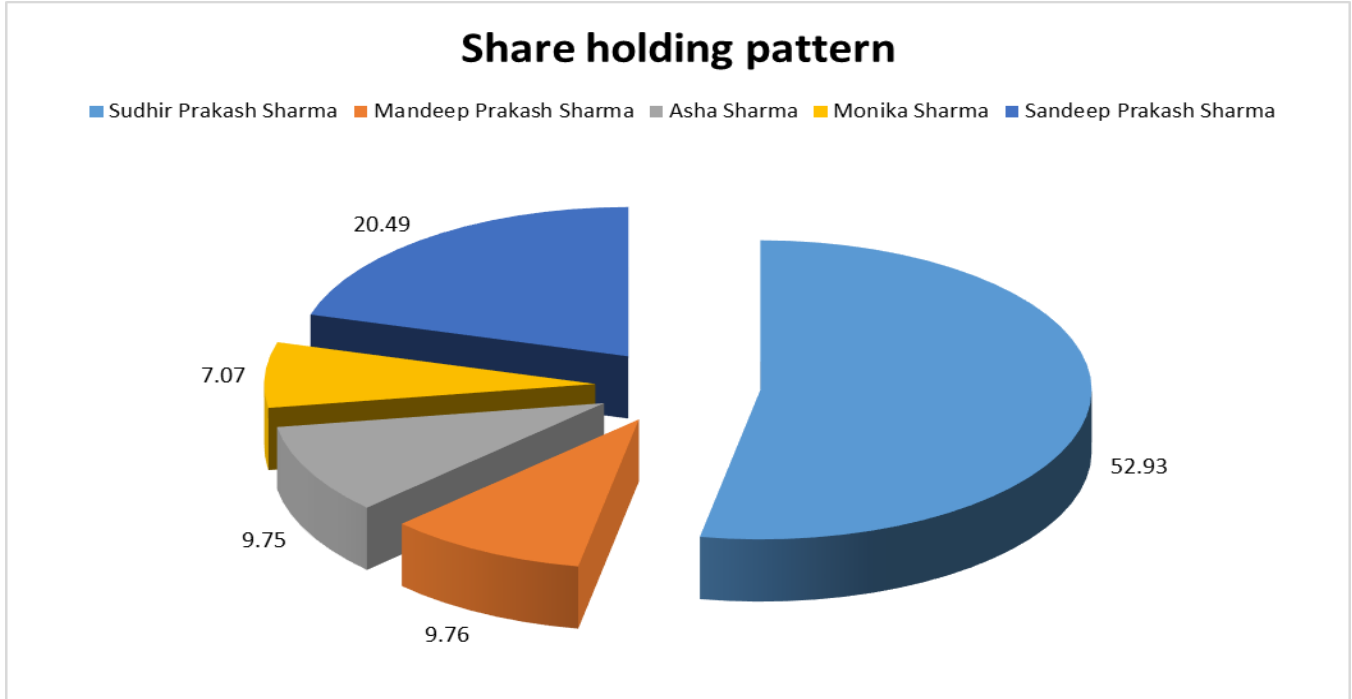
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Sudhir Prakash Sharma	542500	52.93
Mandeep Prakash Sharma	100010	9.76
Asha Sharma	99990	9.75
Monika Sharma	72500	7.07
Sandeep Prakash Sharma	210000	20.49
<b>Total</b>	<b>1025000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject engaged in the business of Manufacturing of Electrical Instrument. (Registered activity also Confirmed by management)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	85011011	Electric Motor Generator , Transformers and part there of
	27160000	Electricity Energy
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Cash and Credit
<b>Purchasing :</b>	Cash and Credit

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	300 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited
	<b>Branch</b>	HDFC Bank House Senapati Bapat Marg Lower Parel (West), Mumbai-301019, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-66521000 (Number is ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If</b>	--

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	any)		
	Account Operation	--	
	Remarks (If any)	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	12.928	3.578
	<b>Short-term borrowings</b>		
	Working capital loans from banks	233.652	248.567
	<b>Total</b>	<b>246.580</b>	<b>252.145</b>

<b>Auditors :</b>	
<b>Name :</b>	S. Singhal and Company Chartered Accountants
<b>Address :</b>	E - 1 2 7 , Industrial Area, Bhiwadi – 301019, Rajasthan , India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAFFS2873Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1250000	Equity Shares	INR 10/- each	INR 12.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1025000	Equity Shares	INR 10/- each	INR 10.250 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

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SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.250	10.250	10.250
(b) Reserves and Surplus	712.094	639.235	598.738
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>722.344</b>	<b>649.485</b>	<b>608.988</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	13.942	4.592	9.482
(b) Deferred tax liabilities (Net)	25.493	20.666	20.226
(c) Other long-term liabilities	0.000	0.000	0.680
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>39.435</b>	<b>25.258</b>	<b>30.388</b>
(4) Current Liabilities			
(a) Short-term borrowings	233.652	248.567	249.320
(b) Trade payables	317.884	204.818	278.329
(c) Other current liabilities	46.648	38.199	49.108
(d) Short-term provisions	38.504	26.468	25.715
<b>Total Current Liabilities (4)</b>	<b>636.688</b>	<b>518.052</b>	<b>602.472</b>
<b>TOTAL</b>	<b>1398.467</b>	<b>1192.795</b>	<b>1241.848</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	300.125	287.885	265.097
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	40.506	0.000	0.000
(b) Non-current Investments	5.020	5.020	5.020
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	10.492	9.601	8.699
(e) Other Non-current assets	1.395	2.427	1.409
<b>Total Non-Current Assets</b>	<b>357.538</b>	<b>304.933</b>	<b>280.225</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	427.223	360.170	307.962
(c) Trade receivables	432.830	383.484	506.478
(d) Cash and bank balances	60.944	52.733	56.621
(e) Short-term loans and advances	94.368	68.699	71.718

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(f) Other current assets	25.564	22.776	18.844
<b>Total Current Assets</b>	<b>1040.929</b>	<b>887.862</b>	<b>961.623</b>
<b>TOTAL</b>	<b>1398.467</b>	<b>1192.795</b>	<b>1241.848</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1429.691	1152.317	1090.205
	Other Income	12.226	8.672	12.598
	<b>TOTAL</b>	<b>1441.917</b>	<b>1160.989</b>	<b>1102.803</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	892.852	713.087	706.606
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(72.898)	(50.792)	(30.185)
	Employee benefit expense	199.522	157.598	136.452
	CSR expenditure	0.200	0.350	0.335
	Other expenses	252.585	212.186	160.329
	<b>TOTAL</b>	<b>1272.261</b>	<b>1032.429</b>	<b>973.537</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>169.656</b>	<b>128.560</b>	<b>129.266</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	47.756	45.185	46.680
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>121.900</b>	<b>83.375</b>	<b>82.586</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	23.448	21.162	23.057
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>98.452</b>	<b>62.213</b>	<b>59.529</b>
<b>Less</b>	<b>TAX</b>	25.593	21.098	19.610
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>72.859</b>	<b>41.115</b>	<b>39.919</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>624.985</b>	<b>584.488</b>	<b>544.469</b>
<b>Less</b>	<b>Amount transfer to Retained earning</b>	0.000	0.618	0.000
	<b>Balance Carried to the B/S</b>	<b>697.844</b>	<b>624.985</b>	<b>584.388</b>

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**MEHRU ELECTRICAL AND MECHANICAL ENGINEERS PRIVATE LIMITED - 528834 PAGE NO. :**

<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		105.055	145.686	40.490
<b>TOTAL EARNINGS</b>		<b>105.055</b>	<b>145.686</b>	<b>40.490</b>
<b>IMPORTS</b>				
Raw Materials		9.388	26.573	25.108
<b>TOTAL IMPORTS</b>		<b>9.388</b>	<b>26.573</b>	<b>25.108</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>71.08</b>	<b>40.11</b>	<b>38.95</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	6.437	4.487	9.630
Net cash flows from (used in) operations	103.382	59.586	51.473
Net cash flows from (used in) operating activities	130.373	84.352	77.313

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	110.50	121.47	169.57
Account Receivables Turnover (Income / Sundry Debtors)	3.30	3.00	2.15
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	129.95	104.84	143.77
Inventory Turnover (Operating Income / Inventories)	0.40	0.36	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.50	0.45	0.49

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.47	0.44	0.50

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Debt Equity Ratio (Total Liability / Networth)	0.35	0.40	0.44
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.88	0.80	0.99
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.44	0.44
Interest Coverage Ratio (PBIT / Financial Charges)	3.55	2.85	2.77

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.10	3.57	3.66
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.21	3.45	3.21
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.09	6.33	6.55

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.63	1.71	1.60
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.96	1.02	1.08
G-Score Ratio Financial (Networth / Total Assets)	0.52	0.54	0.49
G-Score Ratio Debt (Debts / Equity Capital)	24.78	25.14	26.19
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.63	1.71	1.60

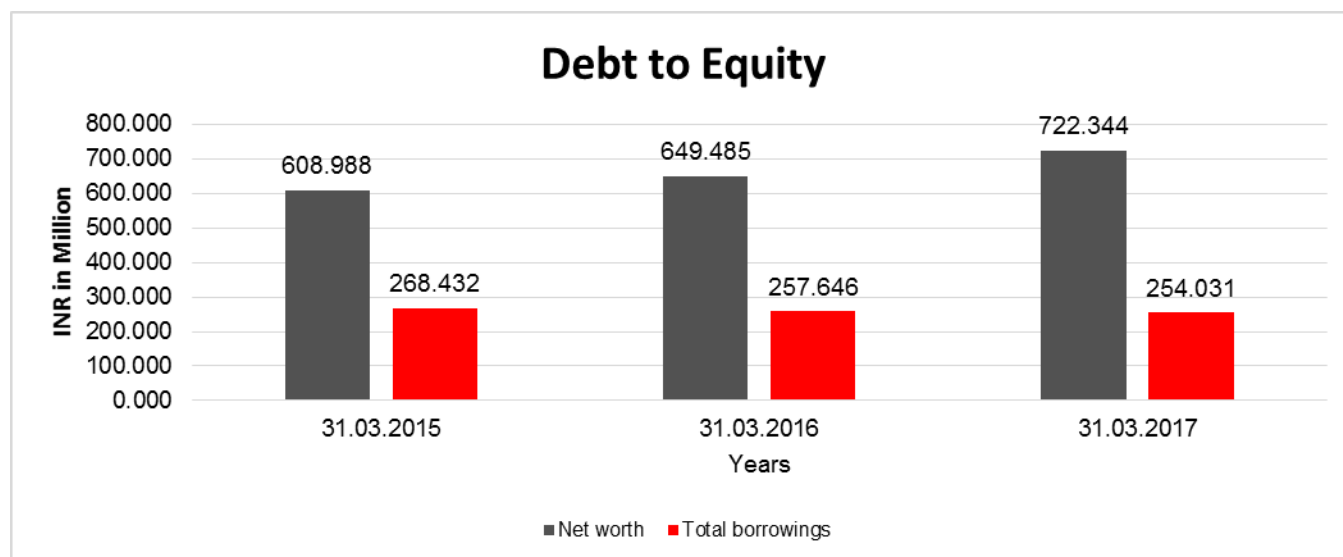
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	10.250	10.250	10.250
Reserves & Surplus	598.738	639.235	712.094
<b>Net worth</b>	<b>608.988</b>	<b>649.485</b>	<b>722.344</b>
Long-term borrowings	9.482	4.592	13.942
Short term borrowings	249.320	248.567	233.652
Current maturities of long-term debts	9.630	4.487	6.437
<b>Total borrowings</b>	<b>268.432</b>	<b>257.646</b>	<b>254.031</b>
<b>Debt/Equity ratio</b>	<b>0.441</b>	<b>0.397</b>	<b>0.352</b>

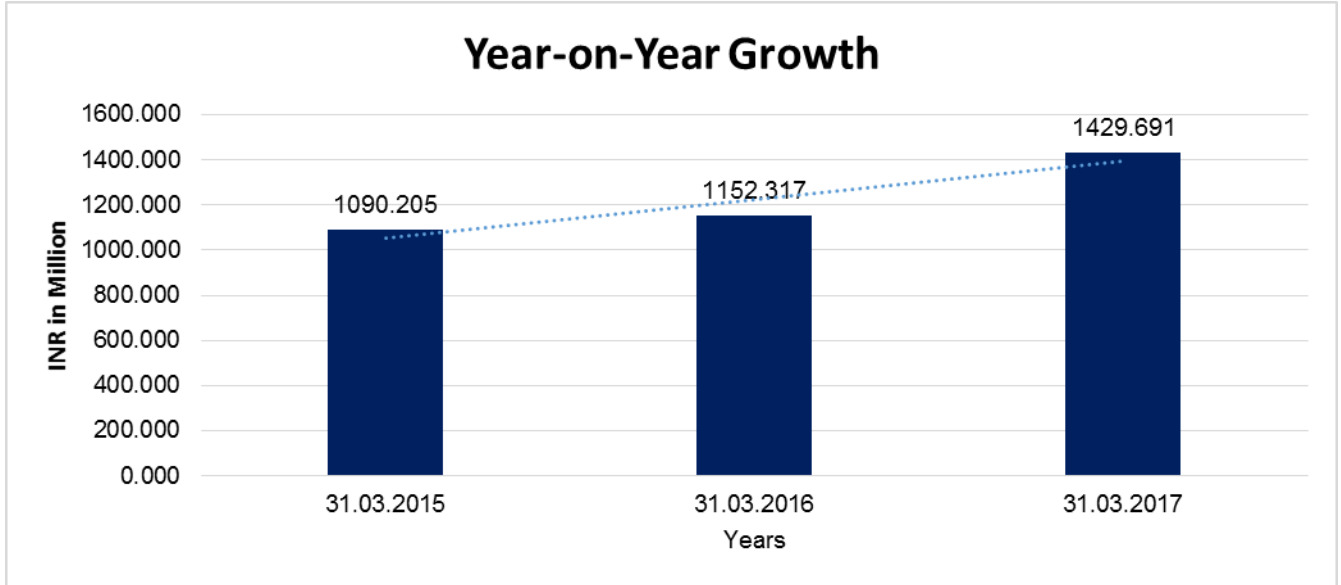


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1090.205	1152.317	1429.691
	0.000	5.697	24.071

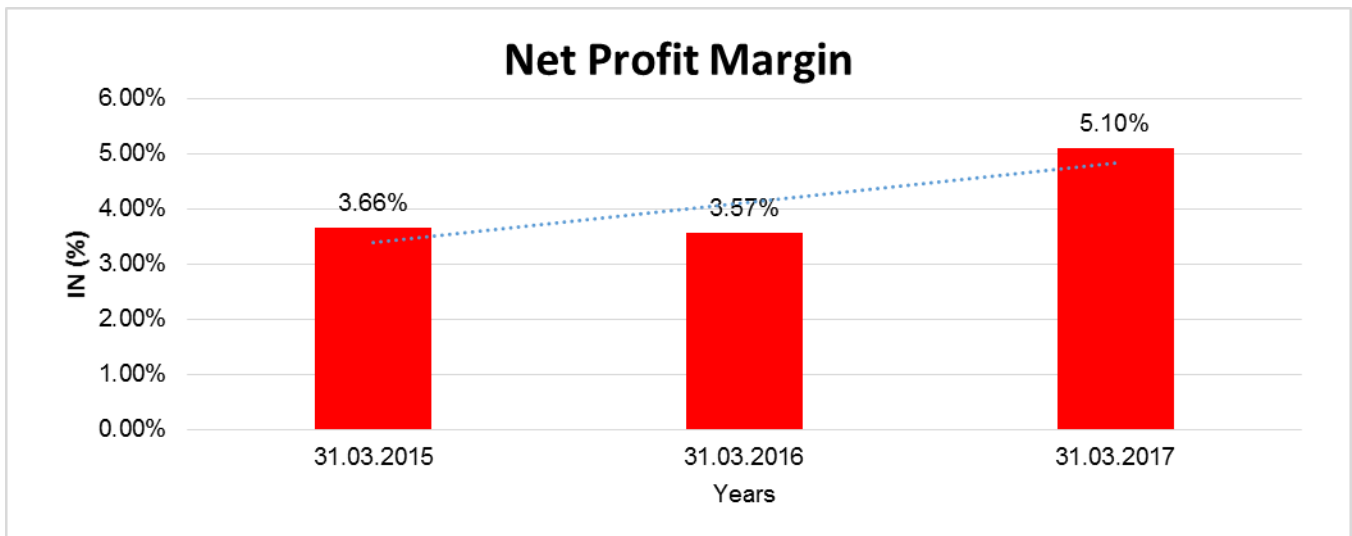
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1090.205	1152.317	1429.691
Profit/ (Loss)	39.919	41.115	72.859
	<b>3.66 %</b>	<b>3.57 %</b>	<b>5.10 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**MEHRU ELECTRICAL AND MECHANICAL ENGINEERS PRIVATE LIMITED - 528834 PAGE NO. :**

**OPERATING PERFORMANCE:**

During the year the company has put its best efforts to achieve the targets. Despite of competitive environment and the recessionary trend in overall business continued to prevail in market, company attained the revenue from operation of INR 1429.690 Million (net of excise) which is increase by 24.07% from previous year revenue which was INR 1152.316 Million. During the year company has also improve credit rating scored BBB+ just because of reducing in Debtor recovery time and proper utilization of working capital management. Furthermore, the company has started its own in house Research and Development center for development of 400 kv capacitor voltage transformer, development of Aluminum housing for current transformers with less consumption of natural gases which is well approved by Department of Scientist and Industrial research. Profit after tax increased by 77.20% to INR 72.858 Million in the financial year 2016-17 compared to INR. 41.115 Million in the financial year 2015-16 in spite of competitive market condition.

The earning per share for the year is INR 71.08 as against INR 40.11 in the previous year.

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIRS:**

The Company is a private Company domiciled in India and incorporated on 13th day of October, 1995. Its registered office is situated at E-1247, Industrial Area, Bhiwadi (Raj)-301019. It is engaged in the business of Manufacturing of Electrical Instrument.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	1.014	1.014
<b>Total</b>	<b>1.014</b>	<b>1.014</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G456 73589	1001 0229 4	HDFC BANK LIMITED	07/04/2 017	-	-	15000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIRJ301019IN
2	G919 10190	1001 0421 3	INDUSIND BANK LTD.	29/03/2 017	31/05/2 018	-	245000000.0	2401 GEN THIMMAYYA ROAD CONTONMENT PUNE Ma411001IN
3	G961 20134	1037 8147	YES BANK LIMITED	05/09/2 012	03/08/2 018	-	180000000.0	9th floor Nehru centre Discovery of India Dr A B Road worli Mumbai Mumbai MH400018I

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								N
4	B946 53813	1026 5802	HDFC BANK LIMITED	17/01/2 011	13/12/2 013	-	410000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	G898 09172	1010 7794	HDFC BANK LIMITED	28/02/2 008	22/05/2 018	-	400000000.0	SENAPATI BAPAT MARGLOWER PAREL WESTMUMBAIMH400013IN
6	G906 79499	1018 2007	ING VYSYA BANK LIMITED	10/09/2 009	14/11/2 011	19/06/2 018	165000000.0	NARIAN MANZIL, GROUND FLOOR, SHOP NO. G1 TO G5, I FLOOR, SHOP NO.1001 TO 1007, BARAKHAMBA ROAD, NEW DELHI DL110001IN
7	A737 02532	9006 8463	PUNJAB & SIND BANK	29/02/2 000	26/09/2 005	03/11/2 009	750000.0	NEW FRIENDS COLONY. NEW DELHI DL110085IN
8	A736 95678	1008 4029	PUNJAB & SIND BANK	01/01/2 008	-	03/11/2 009	20000000.0	NEW FREINDS COLONY NEW DELHI NEW DELHI DL110085IN
9	A737 01773	9006 7008	PUNJAB & SIND BANK	29/02/2 000	01/01/2 008	03/11/2 009	30000000.0	NEW FREINDS COLONY NEW DELHI NEW DELHI DL110085IN
10	A736 99134	1004 0903	PUNJAB & SIND BANK	22/02/2 007	-	03/11/2 009	50000000.0	C-619 NEW FRIENDS COLONY NEW DELHI DL110065IN

**CONTINGENT LIABILITIES:**

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
<b>Claims against company not acknowledged as debt:</b>		
- Income Tax Act 1961 (income tax and penalties for the A.Y. 2004-05, pending at Rajasthan High Court)	4.086	4.086
( c ) claims against which company has filled appeals		
- income Tax Act 1961 (income Tax demand for the A.Y. 2009-10 , pending at CIT (appeals) Alwar )	1.395	1.395
Bank Guarantees	23.569	257.389

**FIXED ASSETS**

- Land
- Buildings
- Factory building
- Plant and equipment
- Furniture and fixtures

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**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13

**INFORMATION DETAILS**

Information Gathered by :	SNTI
Analysis Done by :	NIY
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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