

OOO PHILIPP - 527935

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MIRA INFORM REPORT

Report No. :	527935
Report Date :	06.09.2018

IDENTIFICATION DETAILS

Name :	OOO PHILIPP
Registered Office :	Kashtanovaya Alleya Street 47, Kaliningradskaya Oblast, 236010 Kaliningrad
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	09.02.1999
Com. Reg. No.:	OGRN 1023900766097
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of beverages • Wholesale of tobacco products;
No. of Employees :	363

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

COMPANY SUMMARY

<u>COMPANY NAME</u>	000 PHILIPP			
<u>ADDRESS</u>	Street	Area	Town	PO Box
	Kashtanovaya	Kaliningradskaya Oblast	Kaliningrad	236010
	Alleya Street 47			Kaliningrad
<u>TEL/FAX</u>	Verified Phones: (+7 4012) 960 898 / Fax: (+7 4012) 960 856			
<u>EMAIL/WEBSITE</u>	Email: philipp@philipp-kld.ru / Website: www.philipp-kld.ru			
<u>ACTIVITY</u>	NACE 4634 - Wholesale of beverages; NACE 4635 - Wholesale of tobacco products;			
<u>PRINCIPAL</u>	Igor Yurievich Krasnyanskiy		Workforce	
	Managing Director		363	
<u>LEGAL INFO</u>	Date Of Est.	Reg. No.	Legal Form	Status
	09/02/1999	OGRN	LLC	Active
		1023900766097		
<u>CAPITAL</u>	CURRENCY		AMOUNT	
	RUBLE (RUB)		12,883,758	

BUSINESS INFORMATION

IDENTIFICATION

<u>CO. NAME</u>	000 PHILIPP		
<u>TRADEMARK</u>	Weitnauer-Philipp		
<u>ALSO KNOWN NAME (S)</u>	PHILIPP LLC / OOO FILIPP		
<u>STREET</u>	Kashtanovaya Alleya Street 47		
<u>AREA</u>	Kaliningradskaya Oblast		
<u>POSTAL ADDRESS</u>	236010 Kaliningrad		
<u>TOWN</u>	Kaliningrad		
<u>COUNTRY</u>	Russia		
<u>TELEPHONE</u>	philipp@philipp-kld.ru		
<u>FAX</u>	www.philipp-kld.ru		
<u>VERIFIED EMAIL</u>	philipp@philipp-kld.ru		
<u>WEBSITE</u>	www.philipp-kld.ru		
<u>BUSINESS HOURS</u>	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
<u>REGISTERED ADDRESS</u>	Kashtanovaya Alleya Street 47		
	Kaliningradskaya Oblast		
	236010 Kaliningrad		
	Russia		

SENIOR PERSONNEL

MANAGEMENT

NAME	POSITION
Igor Yurievich Krasnyanskiy	Managing Director
Tatyana Vladimirovna Banul	Head of HR Department
Ms. Olga Nikolaevna	HR Executive

WORKFORCE

NO. OF EMPLOYEES	PERIOD
363	09.2018

FINANCIAL SUMMARY

TURNOVER

31/12/2017	31/12/2016
RUBLE 1,100,000,000	RUBLE 1,073,247,000

NET PROFIT / (LOSS)

31/12/2016	31/12/2015
RUBLE 63,288,000	RUBLE 145,533,000

NOTES

Balance sheets as at 31 December 2016 showed :

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	113,999,000	106,615,000
Financial investments	8,116,000	8,116,000
Total non-current assets	122,115,000	114,731,000
Current assets		
Stock	312,353,000	331,574,000
Value added tax on purchased valuables	16,000	0
Trade receivables	502,071,000	303,604,000
Cash equivalents	17,930,000	19,252,000
Other current assets	2,940,000	1,564,000
Total current assets	835,310,000	655,994,000
TOTAL ASSETS	957,425,000	770,725,000
EQUITY & LIABILITIES		
Equity		
Share capital	12,884,000	12,884,000
Added capital	66,000	66,000

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Retained earnings	650,847,000	660,326,000
Total equity	664,387,000	673,866,000
Total long-term liabilities	420,000	0
Short-term Liabilities		
Borrowings	0	11,928,000
Accounts payable	292,618,000	84,931,000
Total Short-term liabilities	292,618,000	96,859,000
TOTAL EQUITY & LIABILITIES	957,425,000	770,725,000

INCOME STATEMENT

Revenue	1,073,247,000	1,128,538,000
Cost of Sales	(693,969,000)	(654,811,000)
Gross Profit	379,278,000	473,727,000
Commercial expenses	(296,460,000)	(275,058,000)
Profit(loss) from sales	82,818,000	198,669,000
Other income and expenses		
Interest payable	(238,000)	(109,000)
Other income	38,901,000	149,142,000
Other expenses	(39,435,000)	(163,365,000)
Profit(loss) before taxation	82,046,000	184,337,000
Changes in deferred tax liabilities	(420,000)	0
Current income tax	(18,338,000)	(38,804,000)
Net Profit(loss)	63,288,000	145,533,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION
REGISTRATION NO.

09/02/1999
LICENSE NUMBER
OGRN 1023900766097

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 3907007331 (Tax Code) / KPP 390601001 / OKPO 31828218
(Statistics Code) / OKTMO 27701000001

AUTHORISED CAPITAL

AMOUNT
12,883,758

CURRENCY
RUBLE

PAID-UP CAPITAL

AMOUNT
12,883,758

CURRENCY
RUBLE

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BUSINESS HISTORY

The Company was incorporated in Russia on 9 February 1999, however its origins of business activities can be traced back to 1993.
Limited Liability Company

LEGAL FORM

Active

STATUS

SHAREHOLDERS

<u>NAME</u>	<u>PERCENTAGE</u>
1. Yuriy Ivanovich Gudimenko Nationality: Russian Tax Code: INN 390605118941	50.00%
2. Igor Vasilevich Sarafanov Nationality: Russian Tax Code: INN 390601956004	25.00%
3. Vladimir Ivanovich Gudimenko Nationality: Russian Tax Code: INN 773600424515	25.00%

OPERATION

BANKERS

PAO Sberbank
Moskovskiy Avenue 12
Kaliningrad 236006
Russia
Telephone: (+7 800) 555 5550

ACTIVITY CODE (NACE)

Subject also has an account with other local banks.
4634 - Wholesale of beverages; 4635 - Wholesale of tobacco products;

LINE OF BUSINESS

Owners and operators of duty free shops under the trademark "Weitnauer-Philipp", mainly specializing in distribution of alcoholic beverages.

Agents for:

- Alba Lupa;
- Amarula;
- Antiquary;
- Aqua Panna;
- Barbadillo
- Bava;
- Bianchi;
- Binz+Bratt;
- Boetzinger;
- Boulard;
- Bowen;
- Broker's Gin;

- BV Land;
- Ca' De' Medici;
- Callejo;
- Campangere;
- Campbeltown Loch;
- Camus;
- Candolini;
- Ch.Wantz;
- Chabasse;
- Chateau de Beaulon;
- Chateau de la Roulerie;
- Chateau de Montifaud;
- Clos Henri;
- Courvoisier;
- Dalmore;
- De Bortoli;
- Deakin Estate;
- Domaine des Malandes;
- Domaine du Buisson;
- Dreissigacker;
- Elephant Hill;
- Ercavio;
- Fernet Branca;
- Firriato;
- Frapin;
- Freixenet;
- G'Vine;
- Glen Dowan;
- Glen Silver's;
- Glengoyne;
- Godet;
- Grand Breuil;
- Grasovka;
- Hazelburn;
- Henri Bourgeois;
- Henry Fessy;
- Highland Queen;
- Hine Ironstone;
- Isle of Jura;
- John's Bourbon;
- Kangarilla Road;
- King of scots;
- King Robert II;
- Kopke;
- Larsen;
- Le Monde;
- Leopold Gourmel;
- Lheraud;
- Longrow;

- Louis Latour;
- M.Chapoutier;
- Marco Felluga;
- Marshal's Bourbon;
- Mas de Cadenet;
- Meleto;
- Menuet;
- Merryvale;
- Meukow;
- Montesierra;
- Mozart;
- Nederburg;
- Pasqua;
- Perrier;
- Pitu;
- Provenance;
- Prunier;
- Ragnaud-Sabourin;
- Rene Barbier;
- Richard Delisle;
- Ron Santiago de Cuba;
- San Pellegrino;
- Santa-Alicia;
- Schneider;
- Scopetani;
- Solar Viejo;
- Springbank;
- Starmont;
- Talisman;
- Tenuta Sant Antonio;
- Tokaji;
- Tomatin;
- Two Oceans;
- Underberg;
- Valdivieso;
- Valdubon;
- Vittel;
- Whyte & Mackay;
- Wohlmuth;
- Yealands;
- Zacapa;
- Zonnebloem;
- Zwack Unicum.

IMPORT FROM

Europe, France, Scotland, Italy, Spain, Germany, UK, New Zealand, Poland, Portugal, Hungary, Brazil, Chile, Cuba, USA, Argentina, Guatemala and South Africa.

EXPORT TO
FACILITIES

Subject does not export, all sales are domestic.

Owned premises comprising administrative offices located at the heading address as well as 10 duty free shops located in Kaliningrad

RELATED COMPANIES

Region. Subject's warehousing facilities located at Gvardeyskiy Avenue 15, Kaliningrad.
Associates

1. OOO AVTOREMONT
Kashtanovaya Alleya Street 47
Kaliningradskaya Oblast
236010 Kaliningrad
Russia
Est.: 26/01/2005
Tax Code: INN 3905062680
2. OOO SHTRIH
Oktyabrskaya Street 71/73
Kaliningrad
Russia
Est.: 06/02/2006
Tax Code: INN 3907049074
3. OOO YUVIR
Berlinskoye Highway 11k
Kaliningrad
Russia
Est.: 04/12/2012
Tax Code: INN 3915504087
4. OOO TOT
Kashtanovaya Alleya Street 47
Kaliningradskaya Oblast
236010 Kaliningrad
Russia
Est.: 07/12/1998
Tax Code: INN 3906003817
5. OOO MORSKOY PROEKT
Kashtanovaya Alleya Street 47
Kaliningradskaya Oblast
236010 Kaliningrad
Russia
Est.: 02/10/2003
Tax Code: INN 3905053639
6. OOO INTER-YUG
Kashtanovaya Alleya Street 47
Kaliningradskaya Oblast
236010 Kaliningrad
Russia
Est.: 20/05/1997
Tax Code: INN 3906048141

7. OOO Baltik Hotel Management
Berlinskoye Highway 11k
Kaliningrad
Russia
Est.: 04/12/2012
Tax Code: INN 3915504094

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject for MEDIUM amounts.

SPECIAL REMARKS

INTERVIEWED

Ms. Olga Nikolaevna (HR Executive)

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 71.75
UK Pound	1	INR 92.23
Euro	1	INR 83.13
RUB	1	INR 1.05

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)