

MIRA INFORM REPORT

Report No. :	527827
Report Date :	06.09.2018

IDENTIFICATION DETAILS

Name :	PARAS AGRI BUSINESS PRIVATE LIMITED
Registered Office :	101, Pushpanjali Complex, Sanjay Chowk, Amir Road, Palanpur -385001, Gujarat
Tel. No.:	91-2742-245009
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	13.10.2011
CIN No.: [Company Identification No.]	U01403GJ2011PTC067456
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AAGCP2596M
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing and trading of Agricultural Products. (Registered Activity) • Trader of Edible Oil, Non edible Oil, Vegetable Oil, Castor Oil etc. (Confirmed by management)
No. of Employees :	08 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011 and it is having satisfactory track records.</p> <p>It is engaged in trading of edible oil such as palm oil, soyabean oil etc.</p> <p>For the financial year 2017, the company has healthily increased its revenue from operations as compared to previous year but maintained minimal profitability margin of 0.43%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate network base and low debt balance sheet.</p> <p>Further, rating derives strength from its improvement in the revenue as well profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	BRICKWORKS
Rating	Long term Rating (BB-)
Rating Explanation	Moderate risk of default.
Date	25.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Sunil Jain
Designation :	Accounts Department
Contact No.:	91-2742 - 246009
Date :	03.09.2018

LOCATIONS

Registered Office :	101, Pushpanjali Complex, Sanjay Chowk, Amir Road, Palanpur -385001,
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	Gujarat, India
Tel. No.:	91-2742 - 245009 / 246009 / 247009 / 262009
Fax No.:	91- 2742 - 257053 / 258053
E-Mail :	sbhandari050680@gmail.com info@parasagri.com niket.dhruv@parasagri.com
Website :	http://www.parasagri.com
Area :	500 Sq. Ft.
Location :	Rented
Locality :	Commercial
Warehouse:	GIDC, Chandisar, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Lalitkumar Parasmal Jain
Designation :	Director
Address :	58, Paras Trishla Park, Ambikanagar, Palanpur, Banaskantha, Surat-395001, Gujarat, India
Date of Birth/Age :	01.04.1977
Qualification :	Graduate
Date of Appointment :	13.10.2011
PAN No.:	AXRPS9276L
DIN No:	03600896
Name :	Mr. Parasmal Nathumal Jain
Designation :	Director
Address :	Ambikanagar, Trishla Park, Palanpur, Banaskantha, Surat-385001, Gujarat, India
Date of Birth/Age :	01.09.1956
Qualification :	Graduate
Date of Appointment :	13.10.2011
PAN No.:	ADHPJ2610F
DIN No:	03600985

KEY EXECUTIVES

Name :	Meghna Patel and Associates
Designation :	Company Secretaries
Address :	206,S.B. Centre, Besides Apple Hospital, Udhna Darwaj, Suraj – 395002, Gujarat, India
Mobile No:	91-9725533601/ 8460420901
Email:	cs.meghnapatel@gmail.com

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Name :	Mr. Sunil Jain
Designation :	Accounts Department

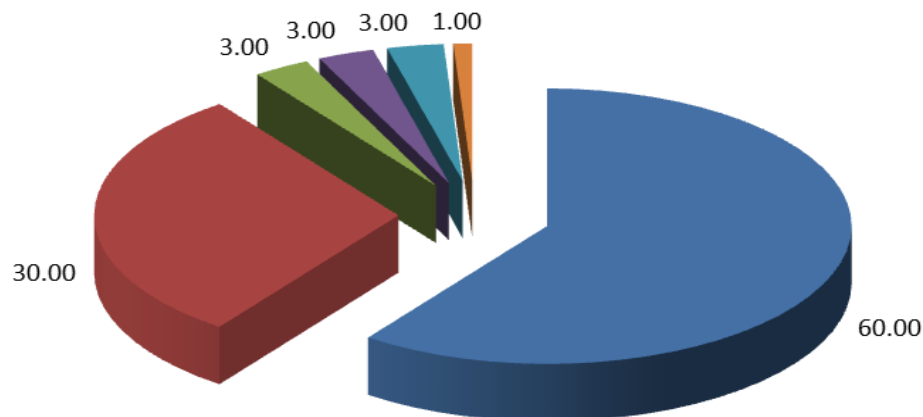
MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Parasmal Nathumal jain	300000	60.00
Lalitbhai Parasmal shah	150000	30.00
Vimlaben Parashbhai Shah	15000	3.00
Jyotiben Lalitkumar Shah	15000	3.00
Suman Sunilkumar jain	15000	3.00
Madhuben Sanjay Bhandari	5000	1.00
Total	500000	100.00

Share holding pattern

■ Parasmal Nathumal jain ■ Lalitbhai Parasmal shah ■ Vimlaben Parashbhai Shah
■ Jyotiben Lalitkumar Shah ■ Suman Sunilkumar jain ■ Madhuben Sanjay Bhandari



Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00

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Total	100.00
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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing and trading of Agricultural Products. (Registered Activity) Trader of Edible Oil, Non edible Oil, Vegetable Oil, Castor Oil etc. (Confirmed by management) 	
Products / Services :	Item Code No.	Products/Services Description
	99622190	Agriculture Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> Brazil Malaysia Singapore 	
Terms :		
Selling :	Cash, Cheque and Credit	
Purchasing :	Cash, Cheque and Credit	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers	
	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--																						
	Since How Long Known :	--																						
	Maximum Limit Dealt :	--																						
	Experience :	--																						
	Remark:	--																						
No. of Employees :	08 (Approximately)																							
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Kotak Mahindra Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Palanpur, Gujarat, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>91-2712-253256</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>Ringing</td> </tr> </table> <ul style="list-style-type: none"> Kotak Mahindra Bank Limited, 36-38/A, Nariman Bhavan, 227, D, Nariman Point, Mumbai – 400021, Maharashtra, India 		Banker Name :	Kotak Mahindra Bank Limited	Branch :	Palanpur, Gujarat, India	Person Name (With Designation) :	--	Contact Number :	91-2712-253256	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	Ringing
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Account Operation :	--																							
Remark :	Ringing																							
Facilities :	<table border="1"> <thead> <tr> <th>Secured Loan</th> <th>31.03.2017 (INR in Million)</th> <th>31.03.2016 (INR in Million)</th> </tr> </thead> <tbody> <tr> <td>Long-term Borrowings</td> <td></td> <td></td> </tr> <tr> <td>Rupee term loans from banks</td> <td>2.246</td> <td>4.022</td> </tr> <tr> <td>Short-term borrowings</td> <td></td> <td></td> </tr> <tr> <td>Loans repayable on demand from banks</td> <td>22.087</td> <td>76.447</td> </tr> <tr> <td>Total</td> <td>24.333</td> <td>80.469</td> </tr> </tbody> </table>		Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)	Long-term Borrowings			Rupee term loans from banks	2.246	4.022	Short-term borrowings			Loans repayable on demand from banks	22.087	76.447	Total	24.333	80.469				
Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)																						
Long-term Borrowings																								
Rupee term loans from banks	2.246	4.022																						
Short-term borrowings																								
Loans repayable on demand from banks	22.087	76.447																						
Total	24.333	80.469																						

Auditors :	
Name :	Jagdish Soni and Company Chartered Accountants
Address :	4 - Malabar Hill Row House, Satellite, Vastrapur, Ahmedabad-380015, Gujrat India
Income-tax PAN of auditor or auditor's firm :	AJFPB2449C
Membership Number:	122714
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves and Surplus	31.682	22.611	16.059
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	36.682	27.611	21.059
(3) Non-Current Liabilities			
(a) long-term borrowings	5.127	15.967	8.624
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	5.127	15.967	8.624
(4) Current Liabilities			
(a) Short-term borrowings	22.087	76.447	67.091
(b) Trade payables	293.932	11.624	0.000
(c) Other current liabilities	27.776	17.648	1.921
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	343.795	105.719	69.012
TOTAL	385.604	149.297	98.695
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.481	4.046	0.038
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	18.549	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	22.030	4.046	0.038

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.724	44.857	0.044
(c) Trade receivables	262.127	89.108	84.646
(d) Cash and bank balances	22.309	0.738	11.306
(e) Short-term loans and advances	77.414	10.548	2.661
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	363.574	145.251	98.657
TOTAL	385.604	149.297	98.695

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2782.696	1861.362	1486.490
	Other Income	3.961	1.169	0.959
	TOTAL	2786.657	1862.531	1487.449
Less	EXPENSES			
	Cost of Materials Consumed	2693.908	1873.889	1461.341
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	43.133	(44.854)	(0.044)
	Employee benefit expense	2.415	2.074	1.041
	Other expenses	25.783	11.947	7.370
	TOTAL	2765.239	1843.056	1469.708
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	21.418	19.475	17.741
Less	FINANCIAL EXPENSES	8.769	9.866	9.174
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	12.649	9.609	8.567
Less/ Add	DEPRECIATION/ AMORTISATION	0.660	0.361	0.016
	PROFIT/ (LOSS) BEFORE TAX	11.989	9.248	8.551
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	11.989	9.248	8.551
	Earnings / (Loss) Per Share (INR)	23.98	18.50	17.10

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Particulars			31.03.2018
Sales Turnover (Approximately)			4810.000

The above information has been parted by Mr. Sunil Jain (Accounts Department)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	11.989	9.248	8.551
Net cash flows from (used in) operating activities	11.989	9.248	8.551

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	34.38	17.47	20.78
Account Receivables Turnover [Income / Sundry Debtors]	10.62	20.89	17.56
Average Payment Days [Sundry Creditors / Purchases * 365]	39.83	2.26	0.00
Inventory Turnover [Operating Income / Inventories]	12.42	0.43	403.20
Asset Turnover [Operating Income / Net Fixed Assets]	6.15	4.81	466.87

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.90	0.82	0.79
Debt Equity Ratio (Borrowings / NetWorth)	0.74	3.35	3.60

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Current Liabilities to Networth (Current Liabilities / NetWorth)		9.37	3.83	3.28
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.09	0.15	0.00
Interest Coverage Ratio [PBIT / Financial Charges]		2.44	1.97	1.93

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.43	0.50	0.58
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.11	6.19	8.66
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	32.68	33.49	40.60

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.06	1.37	1.43
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.05	0.95	1.43
G-Score Ratio Financial [NetWorth / Total Assets]		0.10	0.18	0.21
G-Score Ratio Debt [Debts / Equity Capital]		5.44	18.48	15.14
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.06	1.37	1.43

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

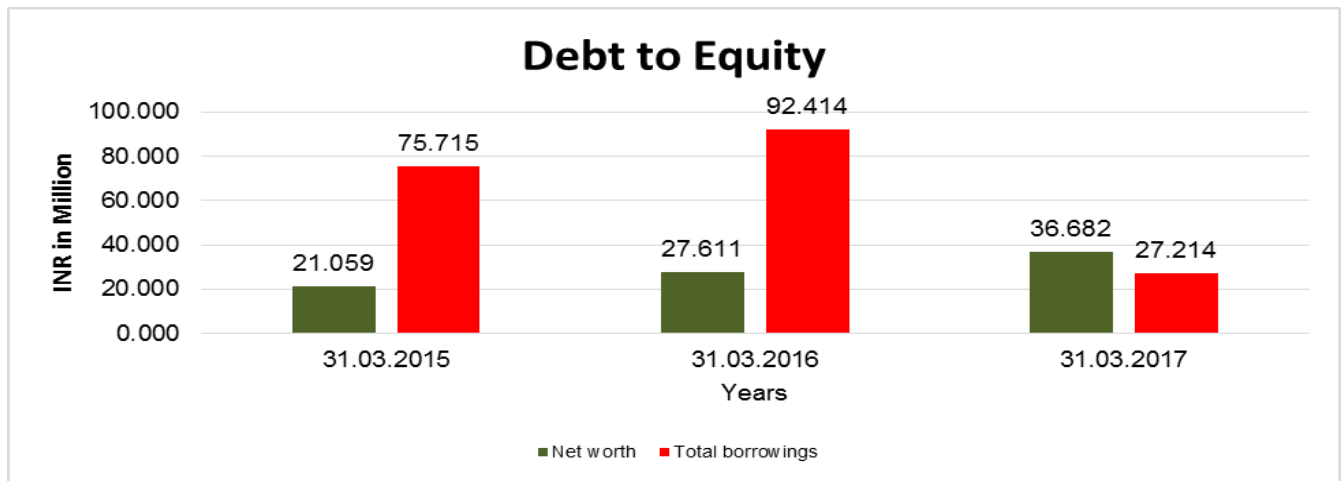
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	16.059	22.611	31.682
Net worth	21.059	27.611	36.682

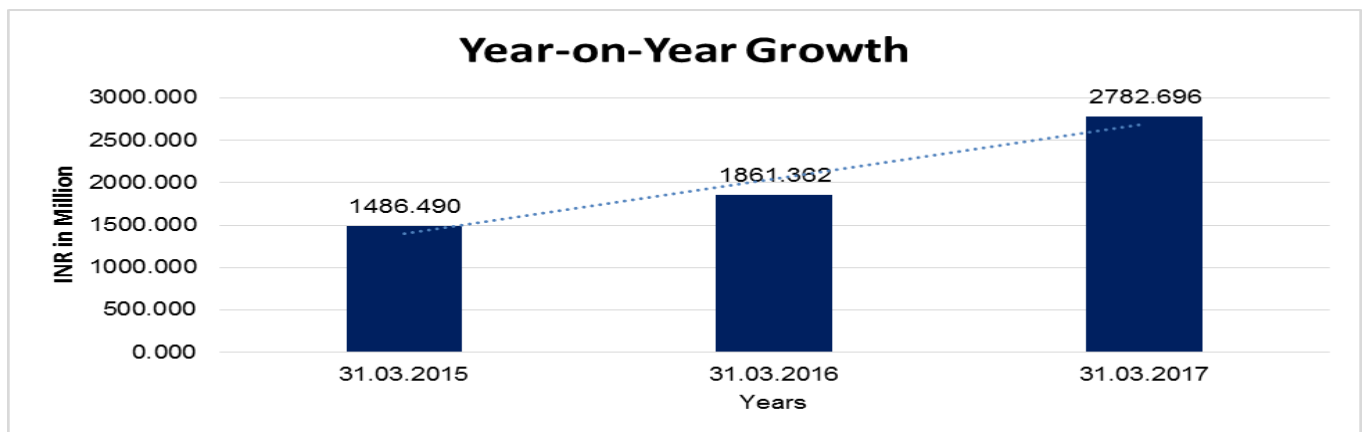
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Long-term borrowings	8.624	15.967	5.127
Short term borrowings	67.091	76.447	22.087
Total borrowings	75.715	92.414	27.214
Debt/Equity ratio	3.595	3.347	0.742



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1486.490	1861.362	2782.696
		25.219	49.498

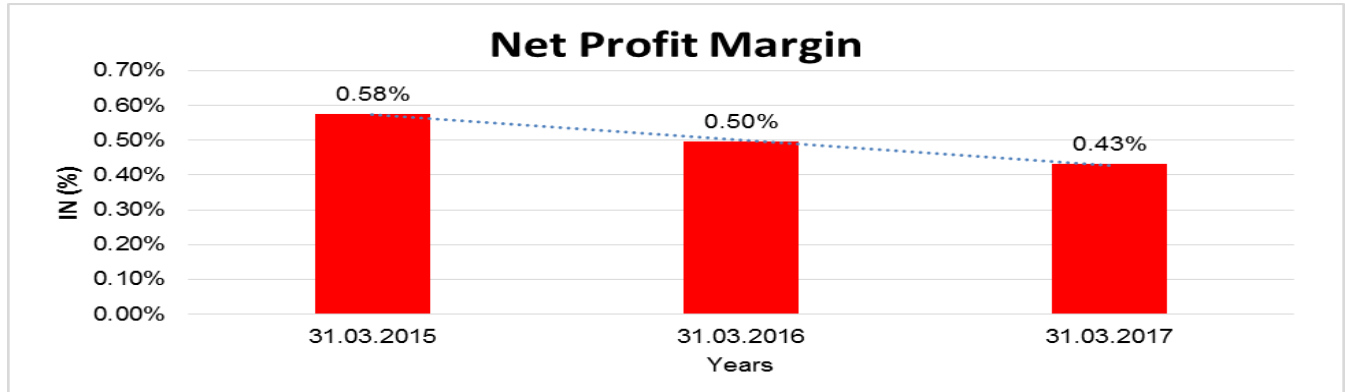


NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

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Sales	1486.490	1861.362	2782.696
Profit/ (Loss)	8.551	9.248	11.989
	0.58%	0.50%	0.43%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF OPERATIONS:

During the year, the total Turnover of the Company was INR 2782.696 million against INR 1861.362 million in the previous year. The Company has earned a Profit after Tax of INR 11.989 million compared to INR 9.248 million in the previous year.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from directors	2.881	11.945
Total	2.881	11.945

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G82553330	10347001	KOTAK MAHINDRA BANK LIMITED	25/02/2012	16/03/2018	-	240000000.0	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India

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FIXED ASSETS

Tangible Assets

- Computer
- Vehicle
- Computer Accessories

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.77
UK Pound	1	INR 91.36
Euro	1	INR 82.14

INFORMATION DETAILS

Information Gathered by :	SNTI
Analysis Done by :	PSD
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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