

**MIRA INFORM REPORT**

<b>Report No. :</b>	528255
<b>Report Date :</b>	06.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	ROTORK CONTROLS (INDIA) PRIVATE LIMITED (w.e.f. 28.12.2017)
<b>Formerly Known As :</b>	BEACON ROTORK CONTROLS PRIVATE LIMITED
<b>Registered Office :</b>	28 B, Ambattur Industrial Estate, (North) Chennai, Chennai – 600098, Tamil Nadu
<b>Tel. No.:</b>	91-44-39555600
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	16.07.1979
<b>CIN No.:</b> [Company Identification No.]	U28990TN1979PTC007891
<b>Capital Investment / Paid-up Capital :</b>	INR 10.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AAACR3438C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	33AAACR3438C1ZW
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Manufacturing and Trading in Electric Valve Actuators. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a wholly owned subsidiary of "Rotork Controls Limited, United Kingdom, and was incorporated in the year 1979. It is having good track records.</p> <p>For the financial year 2017, the company has increased in its revenue from operation as compared to previous year and maintained average profit margin of 4.53%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and debt free balance sheet.</p> <p>Further, the company also derives strength from its strong holding company support, well established track records of business operation and market position and improvement in the revenue profile during the year.</p> <p>Trade relations are fair. Payment terms are seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-91-44-39555600**

**LOCATIONS**

<b>Registered Office :</b>	28 B, Ambattur Industrial Estate, (North) Chennai, Chennai – 600098, Tamil Nadu, India
<b>Tel. No.:</b>	91-44-39555600

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**ROTORK CONTROLS (INDIA) PRIVATE LIMITED - 528255**

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<b>Mobile No.:</b>	91-9892320292 (Mr. Mahalingam)
<b>E-Mail :</b>	<a href="mailto:ravindran.jadarayalu@rotork.com">ravindran.jadarayalu@rotork.com</a>
<b>Website :</b>	<a href="http://www.rotork.com">http://www.rotork.com</a>
<b>Head Office:</b>	Brassmill Lane Bath, BA1 3JQ, UK
<b>Tel. No.:</b>	91-44-1225733200
<b>Fax No.:</b>	91-44-1225333467

**DIRECTORS**

**As on 31.03.2018**

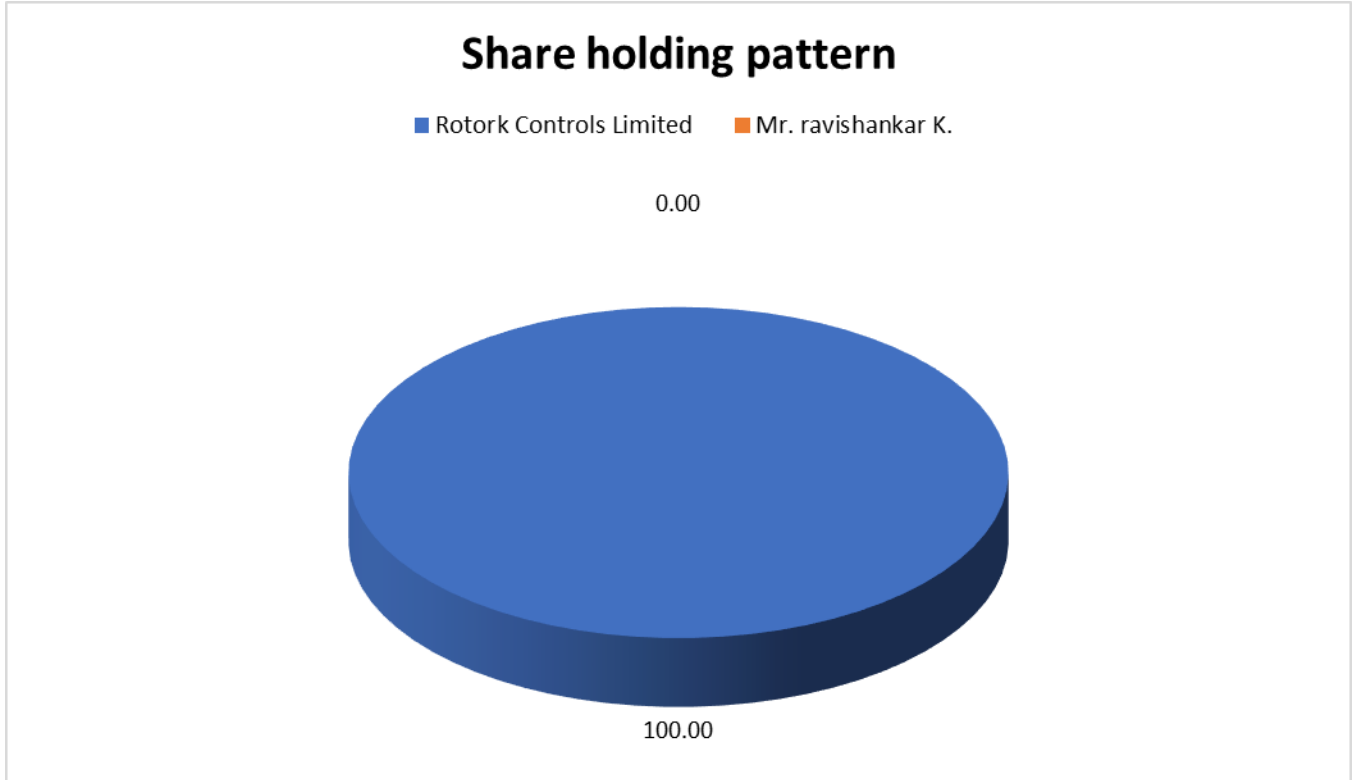
<b>Name :</b>	Mr. Ravishankar Kumaraswami
<b>Designation :</b>	Managing Director
<b>Address :</b>	No. 834, 9th Street, Anna Nagar, West Extension, Chennai – 600101, Tamil Nadu, India
<b>Date of Birth/Age :</b>	08.03.1966
<b>Date of Appointment :</b>	15.12.2014
<b>PAN No.:</b>	AIAPR9859C
<b>DIN No.:</b>	07214907
<b>Name :</b>	Mr. Jonathan Mark Davis
<b>Designation :</b>	Nominee Director
<b>Address :</b>	46, Priory Close, BA 2, 5 AN Bath 0000, Gb
<b>Date of Birth/Age :</b>	28.05.1970
<b>Date of Appointment :</b>	31.03.2010
<b>DIN No.:</b>	03123261

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%Age of holding</b>
Rotork Controls Limited (United Kingdom)	1000000	100.00
Mr. Ravishankar K.	32	0.00
<b>Total</b>	<b>1000032</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 12.10.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	0.03
Promoter - Bodies corporate	99.97
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing and Trading in Electric Valve Actuators. [Registered Activity]	
<b>Products :</b>	<b>NIC Code No.</b>	<b>Product Description</b>
	Div-29	Valve actuators, assemblers, hydraulic actuators
	<ul style="list-style-type: none"> <li>Mechanical Valve Actuators</li> <li>Electro Mechanical Valve Actuators</li> <li>Electro Hydraulic Actuators</li> </ul>	

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	<ul style="list-style-type: none"> <li>• Pneumo Hydraulic Actuators</li> <li>• Control Valve Actuators</li> <li>• Damper Actuators</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Canara Bank
	<b>Branch</b>	Anna Nagar East, madras – 600102, Tamil Nadu, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of</b>	--

	<b>Account Opening)</b>	
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Deloitte Haskins and Sells LLP Chartered Accountants
<b>Address :</b>	ASVN Ramana, Tower , 52, Venkatnarayana Road, T nagar, Chennai – 600017, Tamil Nadu, India
<b>Tel. No.:</b>	91-44-66885000
<b>Fax No.:</b>	91-44-66885050
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFD4815A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company:</b>	<ul style="list-style-type: none"> <li>Rotork Controls Limited</li> </ul>
<b>Fellow Subsidiaries :</b>	<ul style="list-style-type: none"> <li>Rotork Process Controls</li> <li>Rotork Africa (Pty.) Limited</li> <li>Rotork Sweden AB.</li> <li>Rotork Limited</li> <li>Rotork Fluid System</li> <li>Rotork Japan Company Limited</li> <li>Rotork Controls (Singapore) Pte Limited</li> <li>Ralph A. Hiller Company</li> <li>Rotork Actuation (Shanghai) Company Limited</li> <li>Rotork Controls (Iberia) SI</li> <li>Rotork Gears BV</li> <li>Rotork Motorisation SA</li> <li>Rotork Controls (Canada) Limited</li> <li>Rotork Controls (Deutschland) GmbH</li> <li>Rotork Inc.</li> <li>Rotork Controls GmbH – Fluid Systems</li> <li>Rotork Gears Srl</li> <li>Centork Valve Controls S.L</li> <li>Rotork Control Srl. Milan</li> <li>Rotork Controls Limited</li> <li>Rotork (Actuation) Sdn. Bhd,</li> <li>Rotork Australia Pty. Limited</li> <li>Rotork Control (Italia)</li> </ul>

	<ul style="list-style-type: none"> <li>• Rotork Middle East FZE</li> <li>• Rotork Gmbh</li> <li>• Centork Valve Controls S. L</li> <li>• Fairchild Industrial Products</li> <li>• Rotork UK Limited</li> <li>• Rotork Dallas Inc</li> <li>• Rotork Controls(Korea) Company Limited</li> <li>• Rotork Controls Inc USA</li> <li>• Bifold Fluid Power Limited</li> <li>• Rotork Japan Company Limited</li> <li>• M&amp;M International</li> <li>• Masso Ind</li> <li>• Exeeco Limited</li> <li>• Rotork (Actuation) Sdn. Bhd,</li> <li>• Rotork (Malaysia) Sdn. Bhd</li> <li>• Rotork Australia Pty. Limited</li> <li>• Rotork Control (Italia)</li> <li>• Rotork Norge AS</li> <li>• Soldo SRL</li> <li>• G.T.Attuatori SRL</li> </ul>
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**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000032	Equity Shares	INR 10/- each	INR 10.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	1029.136	966.605	892.153
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1039.136</b>	<b>976.605</b>	<b>902.153</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.095	0.492	1.929
(d) long-term provisions	13.483	15.742	2.760
<b>Total Non-current Liabilities (3)</b>	<b>13.578</b>	<b>16.234</b>	<b>4.689</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	227.036	188.662	313.477
(c) Other current liabilities	26.971	13.563	12.052
(d) Short-term provisions	36.576	27.017	25.062
<b>Total Current Liabilities (4)</b>	<b>290.583</b>	<b>229.242</b>	<b>350.591</b>
<b>TOTAL</b>	<b>1343.297</b>	<b>1222.081</b>	<b>1257.433</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	238.548	252.799	269.637
(ii) Intangible Assets	0.781	2.051	2.051
(iii) Capital work-in-progress	2.608	7.115	0.245
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	51.701	44.067	30.255
(d) Long-term Loan and Advances	78.430	47.328	25.677

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>372.068</b>	<b>353.360</b>	<b>327.865</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	256.802	312.359	258.919
(c) Trade receivables	570.246	384.805	482.905
(d) Cash and cash equivalents	80.608	129.253	124.396
(e) Short-term loans and advances	58.733	39.190	62.658
(f) Other current assets	4.840	3.114	0.690
<b>Total Current Assets</b>	<b>971.229</b>	<b>868.721</b>	<b>929.568</b>
<b>TOTAL</b>	<b>1343.297</b>	<b>1222.081</b>	<b>1257.433</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1379.415	1339.681	1627.054
	Other Income	4.467	7.698	17.158
	<b>TOTAL</b>	<b>1383.882</b>	<b>1347.379</b>	<b>1644.212</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	545.577	631.007	663.286
	Purchases of Stock-in-Trade	207.547	81.997	268.396
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34.454	(24.248)	21.297
	Employees benefits expense	208.804	203.105	177.475
	Other expenses	247.293	251.853	244.549
	<b>TOTAL</b>	<b>1243.675</b>	<b>1143.714</b>	<b>1375.003</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>140.207</b>	<b>203.665</b>	<b>269.209</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.033</b>	<b>1.014</b>	<b>0.800</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>140.174</b>	<b>202.651</b>	<b>268.409</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>44.272</b>	<b>49.431</b>	<b>51.307</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>95.902</b>	<b>153.220</b>	<b>217.102</b>

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Less	TAX	33.372	54.688	74.108
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>62.530</b>	<b>98.532</b>	<b>142.994</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	65.306	60.739	353.545
	<b>TOTAL EARNINGS</b>	<b>65.306</b>	<b>60.739</b>	<b>353.545</b>
	<b>IMPORTS</b>			
	Raw Materials	154.788	97.932	N.A
	<b>TOTAL IMPORTS</b>	<b>154.788</b>	<b>97.932</b>	<b>N.A</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>62.53</b>	<b>98.53</b>	<b>142.99</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	N.A	N.A	N.A
Cash generated from operations	42.657	152.118	0.000
Net cash flow from operating activity	(26.497)	60.508	(85.150)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	150.89	104.84	108.33
Account Receivables Turnover (Income / Sundry Debtors)	2.42	3.48	3.37
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	110.03	96.58	122.81
Inventory Turnover (Operating Income / Inventories)	0.55	0.65	1.04
Asset Turnover (Operating Income / Net Fixed Assets)	0.58	0.78	0.99

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.22	0.19	0.28
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.28	0.23	0.39
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.23	0.27	0.30
Interest Coverage Ratio (PBIT / Financial Charges)	4248.70	200.85	336.51

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.53	7.35	8.79
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.65	8.06	11.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.02	10.09	15.85

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	3.34	3.79	2.65
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.46	2.43	1.91
G-Score Ratio Financial (Networth / Total Assets)	0.77	0.80	0.72
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	3.34	3.79	2.65

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

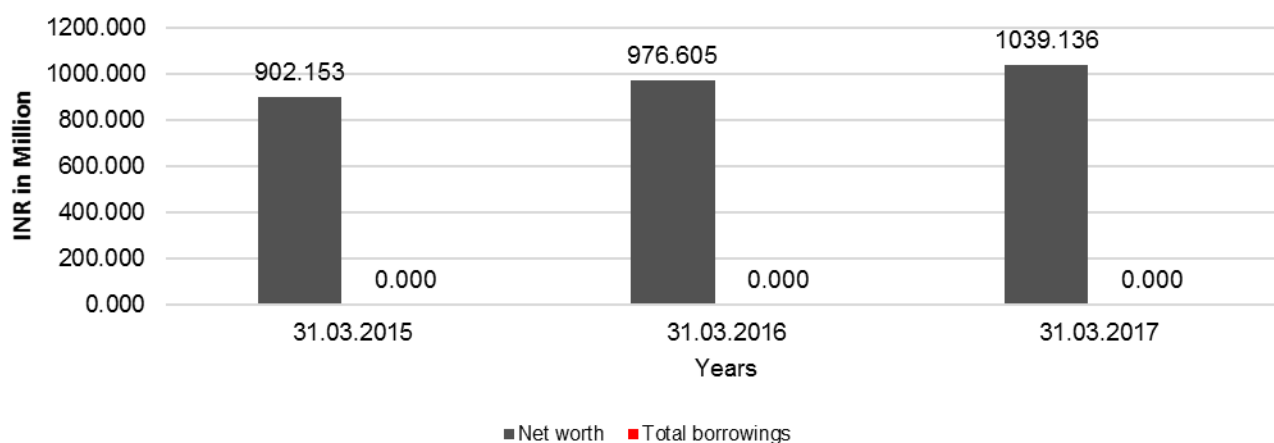
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	892.153	966.605	1029.136
<b>Net worth</b>	<b>902.153</b>	<b>976.605</b>	<b>1039.136</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

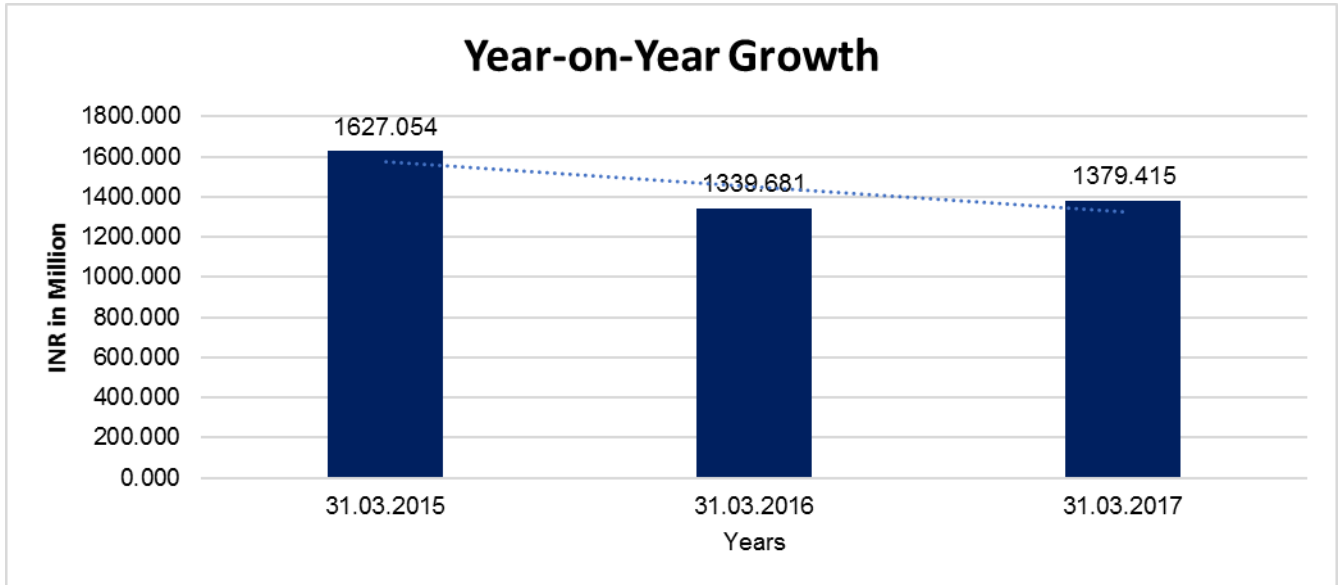
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

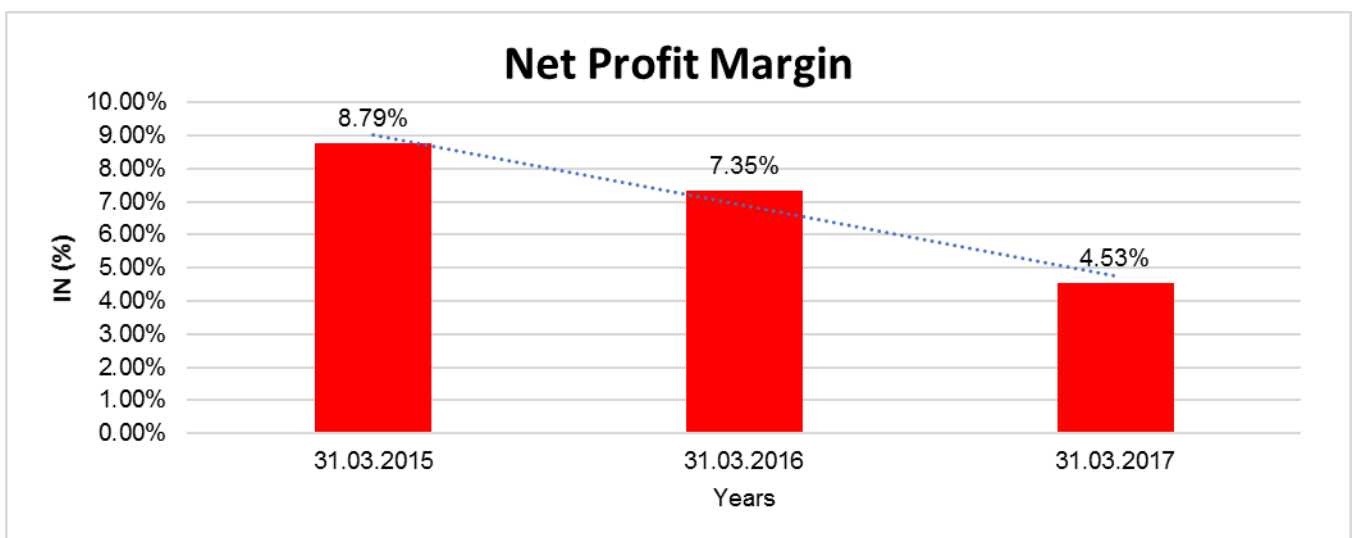
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1627.054	1339.681	1379.415
		<b>(17.662)</b>	<b>2.966</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1627.054	1339.681	1379.415
Profit	142.994	98.532	62.530
	<b>8.79%</b>	<b>7.35%</b>	<b>4.53%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisf action	Amount	Address
1	Y1042 6357	9030 3430	Hongkong & Shanghai Banking Corpn.	02/11/1983	-	-	1000000.0	30; Rajaji Salaimadras – 600001, Tamil Nadu, India
2	Y1042 6808	9030 3881	Hongkong & Shanghai Banking Corpn.	29/06/1981	07/03/1985	-	14000000.0	30; Rajaji Salaimadras – 600001, Tamil Nadu, India
3	G717 41946	9030 4196	Canara Bank	13/08/1987	-	20/12/2017	600000.0	131; Audippa Naicken Street. Madras – 600079, Tamil Nadu, India
4	G717 45418	9030 6097	Canara Bank	18/09/1992	07/10/1999	20/12/2017	8500000.0	Anna Nagar East Branch, Madras – 600102, Tamil Nadu, India
5	G717 68329	9030 6887	Canara Bank	01/02/1983	13/11/1990	20/12/2017	5500000.0	Anna Nagar East, Madras – 600102, Tamil Nadu, India
6	G717 42704	9030 4312	Canara Bank	15/10/1988	-	20/12/2017	1500000.0	Anna Nagar East, Madras – 600102, Tamil Nadu, India
7	G717 40450	9030 3927	Canara Bank	01/02/1983	-	20/12/2017	5500000.0	131; Audippa Naicken Street. Madras – 600079, Tamil Nadu, India
8	G717 46275	9030 7458	Canara Bank	10/06/1994	16/04/2003	20/12/2017	25000000.0	Anna Nagar East, Madras – 600102, Tamil Nadu, India
9	G717 45103	9030 5733	Canara Bank	09/01/1987	-	20/12/2017	2500000.0	131; Audippa Naicken Street. Madras – 600079, Tamil Nadu, India
10	G717 43769	9030 5615	Canara Bank	01/02/1983	-	20/12/2017	2500000.0	131; Audippa Naicken Street. Madras – 600079, Tamil Nadu, India
11	G717 43538	9030 4811	CANARA BANK	10/06/1994	23/08/2001	20/12/2017	25000000.0	Anna Nagar East Branch, Madras, Tamil Nadu – 600102, India

**FIXED ASSETS**

**Tangible Assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments

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**Intangible Assets**

- Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	PSD
<b>Report Prepared by :</b>	VINI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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