

**MIRA INFORM REPORT**

<b>Report No. :</b>	528803
<b>Report Date :</b>	06.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SATI EXPORTS INDIA PRIVATE LIMITED (w.e.f. 16.10.2006)
<b>Formerly Known As :</b>	SRI RANI SATI ROCKSTONES PRIVATE LIMITED
<b>Registered Office :</b>	760/14, Raaj Towers, 3 <sup>rd</sup> Floor, 23 <sup>rd</sup> Cross, K. R. Road, BSK 2 <sup>nd</sup> Stage Banashankari, Bangalore – 560070, Karnataka
<b>Tel. No.:</b>	91-80-26711123
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	25.08.2004
<b>Capital Investment / Paid-up Capital :</b>	INR 10.016 Million
<b>CIN No.:</b> [Company Identification No.]	U26921KA2004PTC034580
<b>IEC No.:</b> [Import-Export Code No.]	0707007631
<b>PAN No.:</b> [Permanent Account No.]	AAICS6978A
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAICS6978A1ZX
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Refractory Bricks, Blocks Tiles and Similar Refractory Ceramic Constructional Goods. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004 and it is a manufacturer of refractory bricks, blocks tiles and similar refractory ceramic constructional goods.</p> <p>As per financial of March 2017, the company has registered a growth of 16.90% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.43%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound network base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 456.39 against its face value of INR 100.</p> <p>Payments terms seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	SMERA
<b>Rating</b>	Long Term Rating=BBB-
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	07.05.2018

<b>Rating Agency Name</b>	SMERA
<b>Rating</b>	Short Term Rating=A3
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	07.05.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

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<b>Name :</b>	Mr. Dhruv Ray
<b>Designation :</b>	Key Executive
<b>Contact No.:</b>	91-9903400447
<b>Date :</b>	05.09.2018

**LOCATIONS**

<b>Registered Office/ Factory :</b>	760/14, Raaj Towers, 3 <sup>rd</sup> Floor, 23 <sup>rd</sup> Cross, K. R. Road, BSK 2 <sup>nd</sup> Stage Banashankari, Bangalore – 560070, Karnataka, India
<b>Tel. No.:</b>	91-80-26711123
<b>Mobile No.:</b>	91-9903400447 (Mr. Dhruv Ray)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:druv@sati.co.in">druv@sati.co.in</a> <a href="mailto:roc.gva@gmail.com">roc.gva@gmail.com</a>
<b>Website :</b>	<a href="http://www.sati.co.in">http://www.sati.co.in</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Pankaj Chaudhary		
<b>Designation :</b>	Director		
<b>Address :</b>	3-4-151, Lingampally, Near Barkatpura, Hyderabad - 500027, Telangana, India		
<b>Date of Birth/Age :</b>	27.04.1977		
<b>Qualification :</b>	B.COM		
<b>Date of Appointment :</b>	20.11.2006		
<b>PAN No.:</b>	ADIPC5916G		
<b>DIN No.:</b>	00221657		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U14102TG2005PTC048311	SATI GRANITES PRIVATE LIMITED	05/12/2005	-
U26993KA2011PTC059844	SATI GRANITES (INDIA) PRIVATE LIMITED	02/08/2011	-
U74999KA2017PTC101468	BREWCRFT HOSPITALITY PRIVATE LIMITED	26/08/2017	-
<b>Name :</b>	Mr. Sandeep Jalan		
<b>Designation :</b>	Director		
<b>Address :</b>	No. 1101 Prestige South Ridge 100 Feet Ring Road, Hosakerehalli Bsk 3 <sup>rd</sup> Stage, Bengaluru - 560085, Karnataka, India		
<b>Date of Birth/Age :</b>	07.05.1973		
<b>Qualification :</b>	B.COM		
<b>Date of Appointment :</b>	20.11.2006		

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<b>PAN No.:</b>	ACKPJ8626P		
<b>DIN No.:</b>	00891212		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U26993KA2011PTC059844	SATI GRANITES (INDIA) PRIVATE LIMITED	02/08/2011	-
U26960KA2013PTC072403	SATI STONES STUDIO PRIVATE LIMITED	09/12/2013	-
U26931KA2014PTC075585	SATI ROCKS STONES PRIVATE LIMITED	30/07/2014	-
U26941KA2015PTC083808	SATI CERAGRANIT PRIVATE LIMITED	02/11/2015	-
U14299RJ2017PTC058492	JC STONE INDUSTRIES PRIVATE LIMITED	05/07/2017	-
U14295RJ2017PTC058538	JC STONE INDIA PRIVATE LIMITED	11/07/2017	-
U74999KA2017PTC106097	SQUARTZ SURFACES INDIA PRIVATE LIMITED	04/09/2017	-
<b>Name :</b> Mrs. Poonam Jalan			
<b>Designation :</b> Director			
<b>Address :</b> No D 1102 N D1202, Sterling Terraces 100ft Road, 5th Block, 3rd Phase, BSK 3rd Stage, Bangalore – 560085, Karnataka, India			
<b>Date of Birth/Age :</b> 05.04.1979			
<b>Qualification :</b> B.COM			
<b>Date of Appointment :</b> 25.08.2004			
<b>PAN No.:</b> AEBPC3428D			
<b>DIN No.:</b> 01681380			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U14102TG2005PTC048311	SATI GRANITES PRIVATE LIMITED	05/12/2005	-
<b>Name :</b> Mr. Swastik Jalan			
<b>Designation :</b> Director			
<b>Address :</b> No D 1102 N D1202, Sterling Terraces 100ft Road, 5th Block, 3rd Phase, BSK 3rd Stage, Bangalore – 560085, Karnataka, India			
<b>Date of Birth/Age :</b> 29.04.1975			
<b>Qualification :</b> B.COM			
<b>Date of Appointment :</b> 20.11.2006			
<b>PAN No.:</b> ACKPJ8628D			
<b>DIN No.:</b> 01721641			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U14103KA2008PTC045532	SATI STONES PRIVATE LIMITED	15/08/2017	-
U26993KA2011PTC059844	SATI GRANITES (INDIA) PRIVATE LIMITED	02/08/2011	-
U26960KA2013PTC072403	SATI STONES STUDIO PRIVATE LIMITED	09/12/2013	-
U26931KA2014PTC075585	SATI ROCKS STONES PRIVATE LIMITED	30/07/2014	-
U26941KA2015PTC083808	SATI CERAGRANIT PRIVATE LIMITED	02/11/2015	-
U74999KA2017PTC101468	BREW CRAFT HOSPITALITY PRIVATE LIMITED	17/03/2017	-

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**KEY EXECUTIVES**

<b>Name :</b>	Mr. Dhruv Ray
<b>Designation :</b>	Key Executive

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Kamal Bihari Pandey	500
Maneesh Rao	750
Monika Jalan	100
Pankaj Chaudhary	15600
Poonam Jalan	14000
Ravi K. Matcha	1500
Sandeep Jalan HUF	11700
Sandeep Jalan	16900
Lalita Jalan	800
Subha Maneesh Rao	1250
Swastik Jalan HUF	2700
Swastik Jalan	14500
Vibha Chaudhary	400
Alfred Rodrigues	55
Jaycee Securities Private Limited	400
Potential Infra Project Limited	19000
<b>Total</b>	<b>100155</b>

**Equity Share Break up (Percentage of Total Equity)**

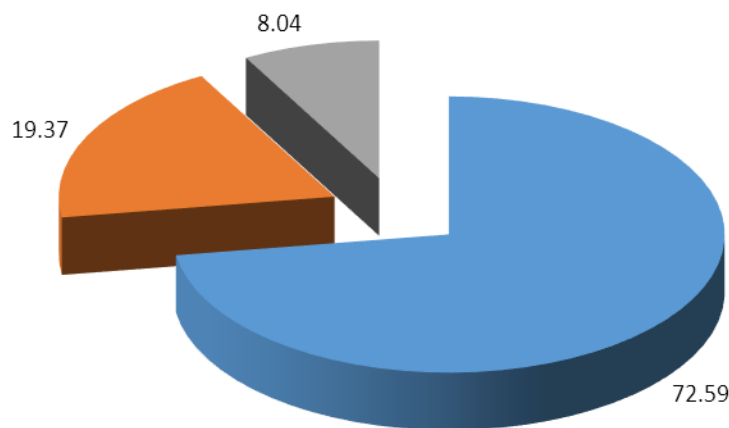
**As on 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family-Indian)	72.59
Promoters (Body corporate)	19.37
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	8.04
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Refractory Bricks, Blocks Tiles and Similar Refractory Ceramic Constructional Goods. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99885390	Manufacture of Refractory Bricks, Blocks Tiles and Similar Refractory Ceramic Constructional Goods.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

#### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers : (As on 2016)</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	K G Road Branch, No.34, K G Road, Bangalore – 560009, Karnataka, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	28.079	28.798
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	179.005	144.539
	<b>Total</b>	<b>207.084</b>	<b>173.337</b>
<b>Auditors :</b>			

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<b>Name :</b>	G. V. Acharya and Company Chartered Accountants
<b>Address :</b>	# 310, 3rd Floor, 9/1, Commerce House, Cunningham Road, Bangalore – 560052, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFG0696B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Sati Stones Studio Private Limited</li> <li>• Sati Stones Private Limited</li> <li>• Sati Rock Stones Private Limited</li> <li>• Sati granites India Private Limited</li> <li>• Sati Exports</li> </ul>

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
950000	Equity Shares	INR 100/- each	INR 95.000 Million
50000	Preference Shares	INR 100/- each	INR 5.000 Million
	<b>Total</b>		<b>INR 100.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
100155	Equity Shares	INR 100/- each	INR 10.016 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.016	10.016	10.016

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(b) Reserves & Surplus	251.714	206.005	165.159
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>261.730</b>	<b>216.021</b>	<b>175.175</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	28.079	28.798	8.768
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	14.754	0.527	0.242
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>42.833</b>	<b>29.325</b>	<b>9.010</b>
(4) Current Liabilities			
(a) Short term borrowings	179.005	144.539	131.227
(b) Trade payables	157.336	171.397	96.349
(c) Other current liabilities	13.103	11.837	6.786
(d) Short-term provisions	25.900	22.795	24.000
<b>Total Current Liabilities (4)</b>	<b>375.344</b>	<b>350.568</b>	<b>258.362</b>
<b>TOTAL</b>	<b>679.907</b>	<b>595.914</b>	<b>442.547</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	91.041	76.246	29.420
(ii) Intangible Assets	0.006	0.016	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	22.691	22.691	0.000
(c) Deferred tax assets (net)	0.657	1.421	1.278
(d) Long-term Loan and Advances	3.115	3.110	2.220
(e) Other Non-current assets	37.972	15.400	24.574
<b>Total Non-Current Assets</b>	<b>155.482</b>	<b>118.884</b>	<b>57.492</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	74.947	50.195	33.614
(c) Trade receivables	363.729	345.893	309.529
(d) Cash and cash equivalents	6.336	12.386	7.445
(e) Short-term loans and advances	79.413	68.556	34.467
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>524.425</b>	<b>477.030</b>	<b>385.055</b>
<b>TOTAL</b>	<b>679.907</b>	<b>595.914</b>	<b>442.547</b>

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**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1877.258	1605.925	1713.994
	Other Income	45.030	40.693	34.154
	<b>TOTAL</b>	<b>1922.288</b>	<b>1646.618</b>	<b>1748.148</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	1498.859	1250.330	1327.192
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(24.751)	(16.582)	(8.664)
	Employees benefits expense	61.260	51.149	24.313
	Other expenses	277.873	264.693	307.902
	<b>TOTAL</b>	<b>1813.241</b>	<b>1549.590</b>	<b>1650.743</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>109.047</b>	<b>97.028</b>	<b>97.405</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	25.946	22.589	21.301
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>83.101</b>	<b>74.439</b>	<b>76.104</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	10.727	10.476	8.497
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>72.374</b>	<b>63.963</b>	<b>67.607</b>
<b>Less</b>	<b>TAX</b>	26.664	22.556	23.300
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>45.710</b>	<b>41.407</b>	<b>44.307</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>456.39</b>	<b>413.43</b>	<b>442.39</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.000	0.000	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	38.326	74.767	22.660
Net cash flow from operating activity	11.662	52.067	(1.340)

**KEY RATIOS**

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**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.72	78.62	65.92
Account Receivables Turnover (Income / Sundry Debtors)	5.16	4.64	5.54
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	38.31	50.03	26.50
Inventory Turnover (Operating Income / Inventories)	1.45	1.93	2.90
Asset Turnover (Operating Income / Net Fixed Assets)	1.20	1.27	3.31

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.59	0.64	0.60
Debt Equity Ratio (Total Liability / Networth)	0.79	0.80	0.80
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.43	1.62	1.47
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.35	0.35	0.17
Interest Coverage Ratio (PBIT / Financial Charges)	4.20	4.30	4.57

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	2.43	2.58	2.59
Return on Total Assets [(PAT / Total Assets) * 100]	%	6.72	6.95	10.01
Return on Investment (ROI) [(PAT / Networth) * 100]	%	17.46	19.17	25.29

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**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Ratio (Current Assets / Current Liabilities)	1.40	1.36	1.49
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.20	1.22	1.36
G-Score Ratio Financial (Networth / Total Assets)	0.38	0.36	0.40
G-Score Ratio Debt (Debts / Equity Capital)	20.68	17.31	13.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.40	1.36	1.49

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

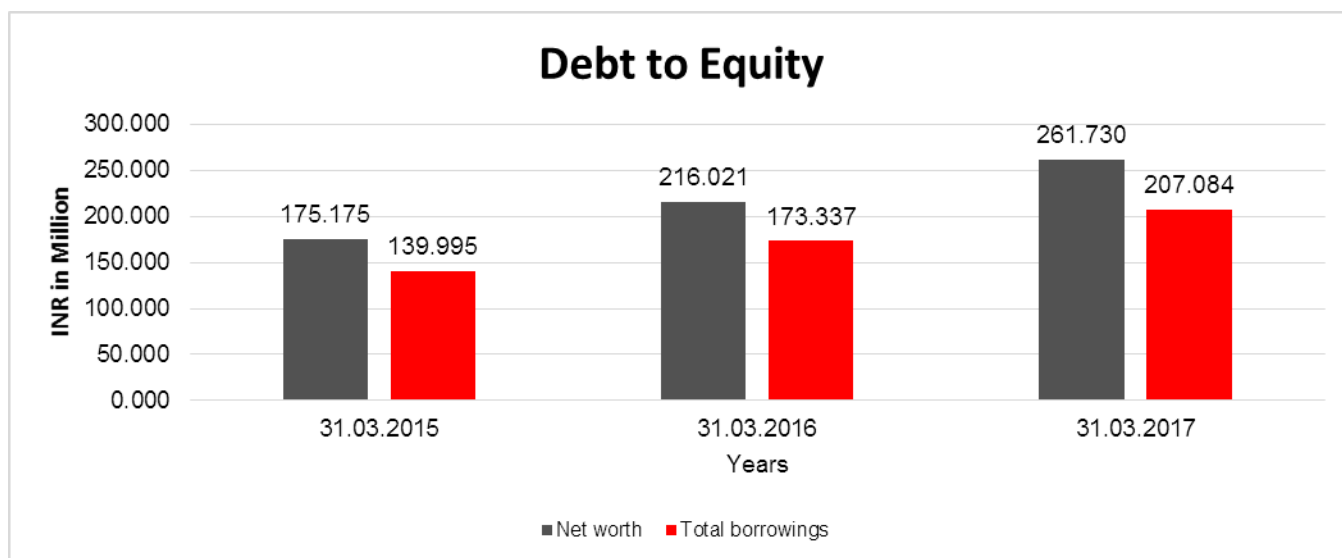
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

<b>Particular</b>	<b>31.03.2015</b>	<b>31.03.2016</b>	<b>31.03.2017</b>
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Share Capital	10.015	10.016	10.016
Reserves & Surplus	165.160	206.005	251.714
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000

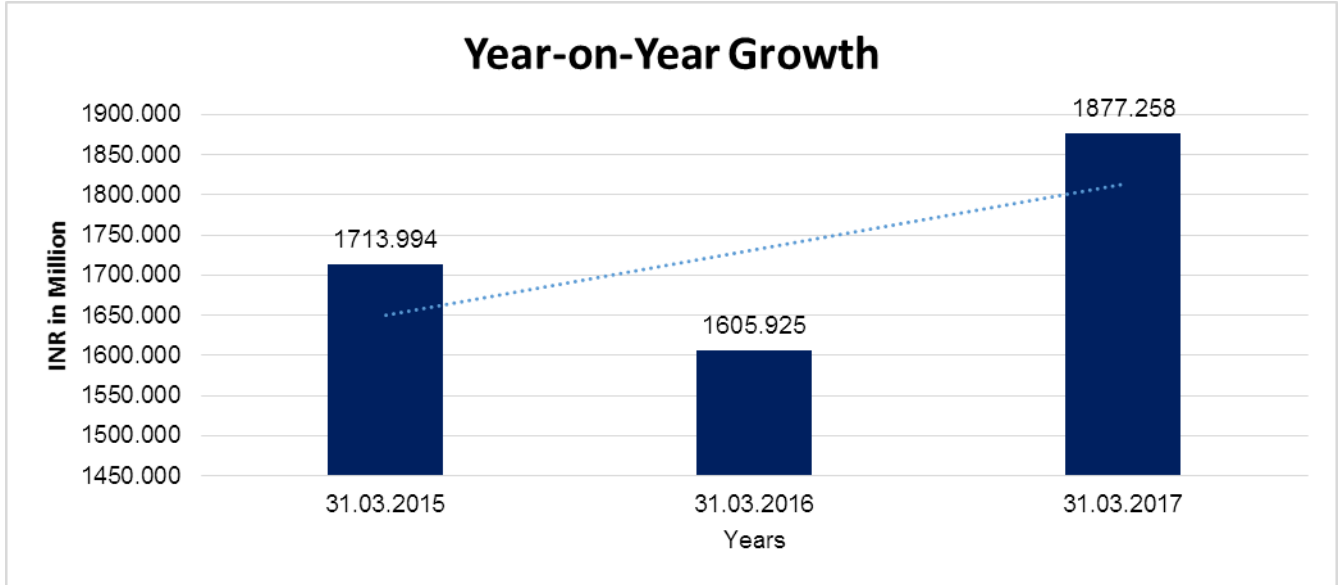
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<b>Net worth</b>	<b>175.175</b>	<b>216.021</b>	<b>261.730</b>
long-term borrowings	8.768	28.798	28.079
Short term borrowings	131.227	144.539	179.005
<b>Total borrowings</b>	<b>139.995</b>	<b>173.337</b>	<b>207.084</b>
<b>Debt/Equity ratio</b>	<b>0.799</b>	<b>0.802</b>	<b>0.791</b>



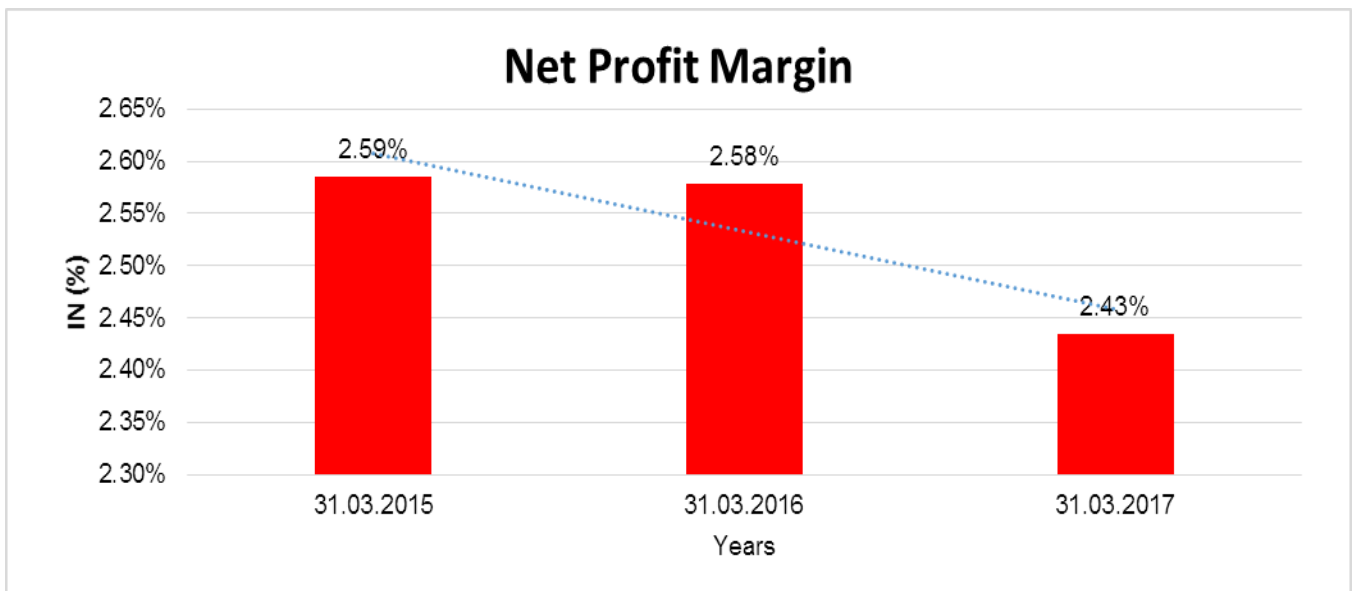
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	1713.994	1605.925	1877.258
		<b>(6.305)</b>	<b>16.896</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1713.994	1605.925	1877.258
Profit/(Loss)	44.307	41.407	45.710
	<b>2.59%</b>	<b>2.58%</b>	<b>2.43%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company continues to maintain its consistent track record of strong performance. During the year the Revenue of the company is INR 1922.200 Million. The profit after depreciation stood at INR 72.300 Million and profit available for the appropriation after taxation stands at Rs.4.57 crores

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G32105975	100069261	Punjab National Bank	06/12/2016	-	1400000.0	K G Road Branch, No.34,Kempegowda Road Bangalore KARNATAKA 560009 INDIA
2	G28646149	100064272	Punjab National Bank	11/11/2016	-	800000.0	K G Road Branch, No.34,Kempegowda Road Bangalore KARNATAKA 560009 INDIA
3	G28645091	100064267	Punjab National Bank	26/09/2016	-	800000.0	K G Road Branch, No.34,Kempegowda Road Bangalore KARNATAKA 560009 INDIA
4	G29227790	100064956	Punjab National Bank	26/09/2016	-	1400000.0	34K.G Road Bangalore KARNATAKA 560009 INDIA
5	G05537139	100032432	Punjab National Bank	30/05/2016	-	1800000.0	K G Road Branch, No.34,Kempegowda Road Bangalore KARNATAKA 560009 INDIA
6	C70843545	10603906	Punjab National Bank	06/11/2015	-	950000.0	K G Road Branch, No.34,Kempegowda Road Bangalore KARNATAKA 560009 INDIA
7	C64581770	10591710	Punjab National Bank	25/08/2015	-	700000.0	K G Road Branch, No.34,Kempegowda Road Bangalore KARNATAKA 560009 INDIA
8	C54903935	10571879	ICICI BANK LIMITED	24/04/2015	-	23100000.0	LANDMARKRACE COURSE CIRCLE ALKAPURI BARODA GUJARAT 390015 INDIA
9	C48838999	10558742	PUNJAB NATIONAL BANK	14/01/2015	-	850000.0	NO.34,K.G.ROADBANGALORE KARNATAKA 560009 INDIA

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10	G738987 44	1053256 5	State Bank of India	21/11/20 14	14/11/2017	385000000 .0	No. 26/A, Electronic City Branch Hosur Road Bangalore KARNATAKA 560100 INDIA
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**FIXED ASSETS**

- Buildings
- Office Building
- Factory Building
- Plant and Equipment
- Factory Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.76
UK Pound	1	INR 92.66
Euro	1	INR 83.49

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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