

## MIRA INFORM REPORT

|               |            |
|---------------|------------|
| Report No. :  | 528927     |
| Report Date : | 06.09.2018 |

### IDENTIFICATION DETAILS

|                         |  |
|-------------------------|--|
| Name :                  | SCHOLZ RECYCLING GMBH  |
| Registered Office :     | Berndt-Ulrich-Scholz-Str. 1, D 73457 Essingen, Post Box: 52, D 73455 Essingen  |
| Country :               | Germany  |
| Financials (as on) :    | 31.12.2015   |
| Year of Establishment : | 1992   |
| Com. Reg. No.:          | HRB 733963   |
| Legal Form :            | Private limited company  |
| Line of Business :      | <ul style="list-style-type: none"> <li>• Treatment and disposal of non-hazardous waste</li> <li>• Treatment and disposal of hazardous waste</li> <li>• Recovery of sorted materials</li> <li>• Remediation activities and other waste management services</li> </ul> |
| No. of Employees :      | 1,177  |

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

| Credit Rating | Explanation      | Rating Comments   |
|---------------|------------------|---|
| C             | Medium High Risk | Business dealings permissible preferably on secured basis |

|                            |                  |
|----------------------------|------------------|
| <b>Status :</b>            | Moderate         |
| <b>Payment Behaviour :</b> | Slow but Correct |
| <b>Litigation :</b>        | Exist            |

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Germany      | A1                              | A1                             |

| Risk Category        | ECGC<br>Classification |
|----------------------|------------------------|
| Insignificant        | A1                     |
| Low Risk             | A2                     |
| Moderately Low Risk  | B1                     |
| Moderate Risk        | B2                     |
| Moderately High Risk | C1                     |
| High Risk            | C2                     |
| Very High Risk       | D                      |

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **SCHOLZ RECYCLING GMBH**

Company Status: Active  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Post Box:  
52, D 73455 Essingen  
Telephone: 07365/840  
Telefax: 07365/1481  
Homepage: [www.scholz-recycling.de](http://www.scholz-recycling.de)  
E-mail: [info@scholz-recycling.de](mailto:info@scholz-recycling.de)  
VAT no.: DE175369200  
Tax ID number: 50079/40719

## **COMPANY SUMMERY**

LEGAL FORM: Private limited company  
Date of foundation: 1992  
Shareholders'  
agreement: 12.08.2016  
Registered on: 24.08.2016  
Commercial Register: Local court 89073 Ulm  
under: HRB 733963

## **SHARE CAPITAL**

EUR 100,000,010.00

### Shareholder:

Chiho Renewable International Holding Ltd.  
HK . Hong Kong  
Legal form: Other legal form  
Share: EUR 80,000,000.00

### Shareholder:

Scholze Holding GmbH  
Gutenbergstr. 18  
D 70771 Leinfelden-Echterdingen  
Legal form: Private limited company  
insolvent  
Share capital: EUR 1,400,000.00  
Share: EUR 20,000,010.00

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Registered on: 17.09.2002  
Reg. data: 70190 Stuttgart, HRB 225479  
Negative remark(s) regarding  
Scholze Holding GmbH

Insolvency Proceedings

Local court : 73728 Esslingen

Insolvency  
administrator : Dipl.-Kfm. Patrick  
Wahren  
Königstr. 18  
D 70173 Stuttgart

File No : 1 IN 11/14  
Application of : 21.01.2014

Restraint on alienation  
- passed on : 21.01.2014

Order of institution  
of : 08.04.2014

Claims to be filed by : 02.06.2014

Creditors' meeting  
- Date for pres. of  
report on : 26.06.2014  
- Date of hearing on : 26.06.2014

Manager:

Dr. Gerd Hähne  
Berbisdorfer Hauptstr. 24  
D 01471 Radeburg  
born: 28.09.1957

Manager:

Mike Volker Greulich  
D 73430 Aalen  
authorized to jointly represent the company  
born: 21.09.1971

Manager:

Jochen Fischer  
D 40667 Meerbusch  
born: 10.05.1961

Manager:

Qin Yongming  
RC Tianjin  
born: 16.06.1963  
Nationality: Chinese

Manager:

Manager: Kian Guan Goh  
SGP Singapur  
born: 17.10.1976  
Nationality: Singaporean

Dr. Klaus-Bernward Hauschulte  
D 80336 München  
born: 13.11.1966

Proxy: Mike Candido Sommerer  
Güldengossaer Str. 3  
D 04288 Leipzig  
authorized to jointly represent the company  
born: 13.01.1963  
Profession: Businessman

Proxy: Andreas Espenhain  
D 08543 Pöhl  
authorized to jointly represent the company  
born: 21.04.1954  
Profession: graduate engineer

Proxy: Rüdiger Mehlhorn  
D 07743 Jena  
authorized to jointly represent the company  
born: 08.03.1963  
Profession: graduate engineer

Proxy: Raimund Siegbert Doneit  
Hubäckerstr. 19  
D 73529 Schwäbisch Gmünd  
authorized to jointly represent the company  
born: 13.12.1954

Proxy: Siegfried Peter Wick  
Ginsterweg 8  
D 73457 Essingen  
authorized to jointly represent the company  
born: 27.01.1957

Proxy: Josef Alfred Thönes  
Johann-Glatt-Str. 1  
D 78333 Stockach  
authorized to jointly represent the company  
born: 28.02.1967

Proxy: Holger Hänisch  
Zschortauer Str. 68  
D 04129 Leipzig

authorized to jointly represent the company  
born: 15.11.1968

Proxy: Dr. Andreas Riese  
D 83364 Schwarzenberg  
authorized to jointly represent the company  
born: 24.10.1961

Proxy: Axel Müller  
D 90518 Altdorf  
authorized to jointly represent the company  
born: 02.03.1966  
Profession: Businessman

Proxy: Jürgen Geis  
D 97246 Eibelstadt  
authorized to jointly represent the company  
born: 30.05.1963

Proxy: Marc Breidenbach  
Hombecker Weg 20  
D 44793 Bochum  
authorized to jointly represent the company  
born: 10.08.1983

Proxy: Thomas Grötzinger  
Kirschenweg 32  
D 73457 Essingen  
authorized to jointly represent the company  
born: 18.07.1971

Proxy: Heinz-Peter Kluge  
D 14793 Buckautal  
authorized to jointly represent the company  
born: 27.10.1960

Proxy: Burkhard Bachmann  
D 73457 Essingen  
authorized to jointly represent the company  
born: 21.10.1973

Proxy: Andrea Marx  
D 70173 Stuttgart  
authorized to jointly represent the company  
born: 05.06.1974

Proxy: Bertram Lührke  
D 01847 Lohmen  
authorized to jointly represent the company

Proxy: born: 07.02.1952  
Timo Robert Sauerwald  
D 35683 Dillenburg  
authorized to jointly represent the company  
born: 12.02.1972

Proxy: Marc Alexander Schott  
D 78126 Königfeld  
authorized to jointly represent the company  
born: 18.01.1973

Proxy: Kay Gessner  
D 73430 Aalen  
authorized to jointly represent the company  
born: 22.10.1978

Proxy: Tobias Maier  
D 77716 Haslach  
authorized to jointly represent the company  
born: 17.09.1985

Proxy: Ronny Braasch  
Albrecht-Dürer-Allee 4a  
D 41569 Rommerskirchen  
authorized to jointly represent the company  
born: 23.06.1975

Proxy: Jan Hülsmann  
D 47441 Moers  
authorized to jointly represent the company  
born: 27.02.1984

Proxy: Christoph Hösl  
D 60306 Frankfurt  
authorized to jointly represent the company  
born: 28.10.1972

Proxy: Nadeschda Rerich  
D 47051 Duisburg  
authorized to jointly represent the company  
born: 08.04.1961

Proxy: Achim Fetzter  
D 89542 Herbrechtingen  
authorized to jointly represent the company  
born: 02.05.1983

Proxy: Matthias Weiß

D 73486 Adelmansfelden  
authorized to jointly represent the company  
born: 09.12.1979

Proxy:

Markus Maier  
D 73457 Essingen  
authorized to jointly represent the company  
born: 01.10.1982

Further functions/participations of Dr. Gerd Hähne (Manager)  
Shareholder:

Entsorgungszentrum GmbH Lauchhammer  
Am Werk 10  
D 01979 Lauchhammer  
Legal form: Private limited company  
Share capital: EUR 55,000.00  
Share: EUR 8,800.00  
Registered  
on: 07.02.1994  
Reg. data: 03044 Cottbus, HRB 3064 CB

Manager:

H. I. P. Entsorgungs- und  
Beförderungstechnik GmbH  
Stahnsdorfer Str. 32  
D 14513 Teltow  
Legal form: Private limited company  
dissolved  
Share capital: EUR 77,716.37  
Registered  
on: 03.01.1992  
Reg. data: 14467 Potsdam, HRB 2453 P

Manager:

Rohstoff-Recycling Verwaltung GmbH  
Bahnhofstr. 38  
D 01979 Lauchhammer  
Legal form: Private limited company  
Share capital: EUR 520,000.00  
Registered  
on: 05.08.1993  
Reg. data: 03044 Cottbus, HRB 2641 CB

Manager:

Entsorgungszentrum GmbH Lauchhammer  
Am Werk 10  
D 01979 Lauchhammer  
Legal form: Private limited company  
Share capital: EUR 55,000.00  
Registered  
on: 07.02.1994  
Reg. data: 03044 Cottbus, HRB 3064 CB

Manager:

EKO Schrottreycling GmbH  
Straße 14 , Nr. 3  
D 15890 Eisenhüttenstadt  
Legal form: Private limited company  
Share capital: EUR 2,250,000.00  
Registered  
on: 14.01.2008  
Reg. data: 15236 Frankfurt, HRB 11653 FF

Further functions/participations of Mike Volker Greulich  
(Manager)

Manager:

SIV Immobilien Verwaltungs- GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 20.02.2006  
Reg. data: 89073 Ulm, HRB 501682

Manager:

Scholz Holding GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Post Box:  
52, D 73455 Essingen  
Legal form: Private limited company  
Share capital: EUR 50,000,002.00  
Registered  
on: 22.05.2014  
Reg. data: 89073 Ulm, HRB 730756

Proxy:

Scholz Management Service GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 05.03.2018  
Reg. data: 89073 Ulm, HRB 736416

Further functions/participations of Jochen Fischer (Manager)

Manager:

Scholz International Holding GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Share capital: EUR 10,000,000.00

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**SCHOLZ RECYCLING GMBH - 528927**

**PAGE NO. : 11**

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Registered  
on: 02.07.2014  
Reg. data: 89073 Ulm, HRB 730898

Manager:

Scholz Management Service GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 05.03.2018  
Reg. data: 89073 Ulm, HRB 736416

Further functions/participations of Qin Yongming (Manager)

Manager:

Scholz International Holding GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Share capital: EUR 10,000,000.00  
Registered  
on: 02.07.2014  
Reg. data: 89073 Ulm, HRB 730898

Manager:

Scholz Recycling Beteiligungs GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 11.09.2014  
Reg. data: 89073 Ulm, HRB 731170

Further functions/participations of Kian Guan Goh (Manager)

Manager:

Scholz Holding GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Post Box:  
52, D 73455 Essingen  
Legal form: Private limited company  
Share capital: EUR 50,000,002.00  
Registered  
on: 22.05.2014  
Reg. data: 89073 Ulm, HRB 730756

## **COMPANY HISTORY**

Company name and legal form

- 27.11.2014 - 24.08.2016 Scholz Recycling GmbH & Co. KG  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Ltd partnership with priv. ltd. company  
as general partner
- 26.06.2014 - 27.11.2014 Scholz Recycling GmbH & Co. KG  
Beim Bahnhof 1-20  
D 73457 Essingen  
Ltd partnership with priv. ltd. company  
as general partner
- 09.08.2008 - 26.06.2014 Scholz Recycling AG & Co. KG  
Beim Bahnhof 1-20  
D 73457 Essingen  
Limited partnership with public limited  
company as gen. part
- 21.01.2003 - 08.08.2008 Scholz Recycling GmbH  
Zschortauer Str. 68  
D 04129 Leipzig  
Private limited company
- 26.11.2001 - 21.01.2003 Scholz Recycling GmbH  
Hoyerswerdaer Str. 32  
D 02625 Bautzen  
Private limited company
- 13.11.1997 - 25.11.2001 Lausitzer Metallverwertung und Recycling  
GmbH (LMR) (HRB 15692 AG Dresden)  
Hoyerswerdaer Str. 32  
D 02625 Bautzen  
Private limited company
- 07.1994 - 12.11.1997 Lausitzer Metallverwertung und Recycling  
GmbH (LMR) Senftenberg  
D 03116 Greifenhain  
Private limited company
- 14.12.1992 - 06.1994 Lausitzer Metallverwertung und Recycling  
GmbH (LMR) (AG Cottbus, HRB 2378)  
Knappenstr. 1  
D 01968 Senftenberg  
Private limited company

## **RESIGNED ACTING PERSONS AND SHAREHOLDERS**

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30.01.2017 - 18.12.2017 Manager  
Kai Lohmann  
D 74072 Heilbronn  
04.10.2016 - 28.04.2017 Manager  
Martin Billhardt  
N Tolvsrod  
26.08.2016 - 20.01.2017 Manager  
Oliver Scholz  
Mauerstr. 42  
D 73430 Aalen

## ***BUSINESS ACTIVITIES***

Main industrial sector  
3821 Treatment and disposal of non-hazardous waste  
3822 Treatment and disposal of hazardous waste  
38320 Recovery of sorted materials  
3900 Remediation activities and other waste management services

## ***BRANCHES AND FACTORIES***

Works:  
Scholz Recycling GmbH  
Senftenberger Str. 6  
D 03205 Calau  
TEL.: 03541/2897  
FAX.: 03541/2897

Works:  
Scholz Recycling GmbH  
Am Stahlwerk 12  
D 01609 Gröditz  
TEL.: 035263/64166  
FAX.: 035263/64168

Works:  
Scholz Recycling GmbH  
Friemar Str.  
D 99867 Gotha

Works:  
Scholz Recycling GmbH  
Alte Dorfstr. 28  
D 14542 Werder  
TEL.: 033207/3690  
FAX.: 033207/36990

Works:

Scholz Recycling GmbH  
August-Conrad-Str. 43  
D 16761 Hennigsdorf  
TEL.: 03302/79120-50  
FAX.: 03302/79120-29

Works:

Scholz Recycling GmbH  
Donaliesstr. 17  
D 06712 Zeitz  
TEL.: 03441/219805

Works:

Scholz Recycling GmbH  
Ellerstr. 141  
D 40721 Hilden  
TEL.: 02103/907190

Works:

Scholz Recycling GmbH  
Justus-von-Liebig-Str. 15  
D 73529 Schwäbisch Gmünd

Works:

Scholz Recycling GmbH  
Alemannenstr. 4  
D 84130 Dingolfing  
TEL.: 08731/325670  
FAX.: 08731/3949956

Works:

Scholz Recycling GmbH  
Ichtershäuser Str. 57  
D 99310 Arnstadt  
TEL.: 03628/93010

Branch:

Scholz Recycling GmbH  
Straße B 22  
D 02991 Lauta  
TEL.: 035722/360-0+36017  
FAX.: 035722/36017

Branch:

Scholz Recycling GmbH  
Paul-Greifzu-Str. 8a  
D 01591 Riesa  
TEL.: 03525/731425  
FAX.: 03525/730190

Branch:

Scholz Recycling GmbH  
An der Heide 1-4  
D 03130 Spremberg  
TEL.: 03564/31350  
FAX.: 03564/31351

Branch:

Scholz Recycling GmbH  
Am Bahnhof 3 OT Grünstädtl  
D 08340 Schwarzenberg  
TEL.: 03774/840518  
FAX.: 03774/840519

Branch:

Scholz Recycling GmbH  
An der Eisenbahn 4  
D 01099 Dresden  
TEL.: 0351/828290  
FAX.: 0351/8282915

Branch:

Scholz Recycling GmbH  
Bregenzer Str.  
D 03130 Spremberg  
TEL.: 03563/2998  
FAX.: 03563/2998

Branch:

Scholz Recycling GmbH  
Brunnenstr. 11  
D 02826 Görlitz  
TEL.: 03581/331219

Branch:

Scholz Recycling GmbH  
Magdeburger Str. 58  
D 01067 Dresden  
TEL.: 0351/498228180  
FAX.: 0351/498228185

Branch:

Scholz Recycling GmbH  
Hauptstr. 92  
D 02899 Ostritz

Branch:

Scholz Recycling GmbH  
Am Dreistein  
D 01945 Ruhland

Branch:

Scholz Recycling GmbH  
Am Wasserturm 3  
D 04860 Torgau  
TEL.: 03421/90359-3  
FAX.: 03421/90359-5

Branch:

Scholz Recycling GmbH  
Pirnaer Landstr. 274  
D 01259 Dresden  
TEL.: 0351/2076161  
FAX.: 0351/2076162

Branch:

Branch: Scholz Recycling GmbH  
An der Eisenbahn  
D 15711 Königs Wusterhausen  
TEL.: 03375-671210

Branch: Scholz Recycling GmbH  
Geibeltstr.  
D 01796 Pirna

Branch: Scholz Recycling GmbH  
Am Silberberg 2  
D 07333 Unterwellenborn  
TEL.: 03671/672502

Branch: Scholz Recycling GmbH  
Bahnhofstr. 38a  
D 01979 Lauchhammer  
TEL.: 03574/87020  
FAX.: 03574/870255

Branch: Scholz Recycling GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 04579 Espenhain  
TEL.: 034206/614-0  
FAX.: 034206/614-14

Branch: Scholz Recycling GmbH  
Kopernikusstr. 62  
D 08056 Zwickau  
TEL.: 0375/27900  
FAX.: 0375/2790130

Branch: Scholz Recycling GmbH  
Eichrodter Weg 47a  
D 99817 Eisenach  
TEL.: 03691/2914-0  
FAX.: 03691/2914-16

Branch: Scholz Recycling GmbH  
D 04687 Trebsen

Branch: Scholz Recycling GmbH  
D 04668 Grimma

Branch: Scholz Recycling GmbH  
Mittelfeldstr. 91  
D 06217 Merseburg  
TEL.: 03461/525121

Branch: Scholz Recycling GmbH  
Uhlestr. 20  
D 09120 Chemnitz  
TEL.: 0371/53945512  
FAX.: 0371/50569

Branch: Scholz Recycling GmbH  
Stotternheimer Str. 45  
D 99086 Erfurt  
TEL.: 0361/7395-3  
FAX.: 0361/7395-419

Branch: Scholz Recycling GmbH  
Löbstedter Str. 53  
D 07749 Jena  
TEL.: 03641/309295

Branch: Scholz Recycling GmbH  
Am Bahnhof 66  
D 07580 Gauern  
TEL.: 036608/2323,20739

Branch: Scholz Recycling GmbH  
Ortsstr. 34 Aue am Berg  
D 07318 Saalfeld  
TEL.: 03671/57310  
FAX.: 03671/573118

Branch: Scholz Recycling GmbH  
Bahnhofstr.  
D 07381 Pößneck  
TEL.: 03647/412834  
FAX.: 03647/449084

Branch: Scholz Recycling GmbH  
Lahnuferstr. 13-21  
D 57334 Bad Laasphe  
TEL.: 02752/473300  
FAX.: 02752/473333

Branch: Scholz Recycling GmbH  
Gutenbergstr. 6  
D 96450 Coburg  
TEL.: 09561/55190  
FAX.: 09561/551919

Branch: Scholz Recycling GmbH  
Zschortauer Str. 68  
D 04129 Leipzig

TEL.: 0341/46360  
FAX.: 0341/4636222

Branch:

Scholz Recycling GmbH  
Siemensstr. 11-13  
D 42551 Velbert  
TEL.: 02051/24277

Branch:

Scholz Recycling GmbH  
Hauptstr. 2  
D 74427 Fichtenberg  
TEL.: 07971/95250  
FAX.: 07971/952519

Branch:

Scholz Recycling GmbH  
Eschachweg 2-4  
D 89264 Weißenhorn

Branch:

Scholz Recycling GmbH  
An der Irlter Höhe 6a  
D 93055 Regensburg  
TEL.: 0941/797604-0  
FAX.: 0941/795258

Branch:

Scholz Recycling GmbH  
Industriestr. 4  
D 90765 Fürth  
TEL.: 0911/30607-0  
FAX.: 0911/30607-20

Branch:

Scholz Recycling GmbH  
Am Förderturm 30  
D 45472 Mülheim  
TEL.: 0208/780330  
FAX.: 0208/478937

Branch:

Scholz Recycling GmbH  
Würzburger Str. 101  
D 90427 Nürnberg  
TEL.: 0911/9360372

Branch:

Scholz Recycling GmbH  
Otto-Hahn-Str. 13  
D 41515 Grevenbroich  
TEL.: 02181/49527800  
FAX.: 02181/49527819

Branch:

Scholz Recycling GmbH  
Otto-Brenner-Str. 8

Branch: D 21337 Lüneburg  
TEL.: 04131/951213

Branch: Scholz Recycling GmbH  
Westhafenstr. 1  
D 13353 Berlin  
TEL.: 030/39744492  
FAX.: 030/39744791

Branch: Scholz Recycling GmbH  
Horneckerweg 25  
D 90408 Nürnberg  
TEL.: 0911/350570

Branch: Scholz Recycling GmbH  
Niederwettische Str. 4  
D 35094 Lahntal  
TEL.: 06423/92860

Branch: Scholz Recycling GmbH  
Friedrich-Engels-Str. 3  
D 99974 Mühlhausen  
TEL.: 03601/813102  
FAX.: 03601/889943

Branch: Scholz Recycling GmbH  
Bahnhofstr. 26  
D 99991 Großengottern

Branch: Scholz Recycling GmbH  
Gessentalstr. 5a  
D 07551 Gera  
TEL.: 0365/32002  
FAX.: 0365/32024

Branch: Scholz Recycling GmbH  
Leuchtmühlenweg 32  
D 08523 Plauen  
TEL.: 03741/70070  
FAX.: 03741/700770

## ***PARTICIPATIONS***

Limited partner:  
Rohstoffverwertung Gröger GmbH & Co. KG  
Siemensstr. 1-3  
D 89312 Günzburg

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Legal form: Ltd partnership with priv. ltd.  
company as general partner

Company Status: active

Total cap. EUR 240,000.00

contribution:

Share: EUR 120,000.00

Reg. data: 25.06.1980

Local court 87700 Memmingen

HRA 1859

Limited partner:

Eisenbahn-Handels- Gesellschaft mbH & Co. KG

Berndt-Ulrich-Scholz-Str. 1

D 04571 Rötha

Legal form: Ltd partnership with priv. ltd.

company as general partner

Company Status: active

Total cap. EUR 20,000.00

contribution:

Share: EUR 10,000.00

Reg. data: 01.08.2011

Local court 04275 Leipzig

HRA 16412

Shareholder:

Scholz Edelstahl GmbH

Berndt-Ulrich-Scholz-Str. 1

D 73457 Essingen

Post Box:

26

Legal form: Private limited company

Company Status: active

Share capital: EUR 10,000,000.00

Share: EUR 10,000,000.00

Reg. data: 08.03.1991

Local court 89073 Ulm

HRB 500761

Shareholder:

Scholz International Holding GmbH

Berndt-Ulrich-Scholz-Str. 1

D 73457 Essingen

Legal form: Private limited company

Company Status: active

Share capital: EUR 10,000,000.00

Share: EUR 10,000,000.00

Reg. data: 02.07.2014

Local court 89073 Ulm

HRB 730898

Shareholder:

Metallaufbereitung Zwickau GmbH

Karl-Heine-Str. 64

D 04229 Leipzig  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 5,000,000.00  
Share: EUR 5,000,000.00  
Reg. data: 02.10.2003  
Local court 04275 Leipzig  
HRB 20070

Shareholder:

Schrott- und Metallhandel M. Kaatsch GmbH  
Am Nordseekai 8  
D 73207 Plochingen  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 3,000,000.00  
Share: EUR 2,250,000.00  
Reg. data: 15.07.1963  
Local court 70190 Stuttgart  
HRB 210181

Shareholder:

EKO Schrottreycling GmbH  
Straße 14 , Nr. 3  
D 15890 Eisenhüttenstadt  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 2,250,000.00  
Share: EUR 1,125,000.00  
Reg. data: 14.01.2008  
Local court 15236 Frankfurt  
HRB 11653 FF

Shareholder:

SRW metalfloat GmbH  
Berndt-Ulrich-Scholz-Str. 1 OT  
Espenhain  
D 04571 Rötha  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 1,000,000.00  
Share: EUR 1,000,000.00  
Reg. data: 03.09.2012  
Local court 04275 Leipzig  
HRB 28610

Shareholder:

Scholz Internationale Handelsgesellschaft  
mbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Company Status: active

**SCHOLZ RECYCLING GMBH - 528927**

**PAGE NO. : 22**

Share capital: EUR 511,291.88  
Share: EUR 511,291.88  
Reg. data: 29.06.1981  
Local court 89073 Ulm  
HRB 500411

Shareholder:

MRR Mitteldeutsche Rohstoff- Recycling GmbH  
Antonienstr. 7  
D 06749 Bitterfeld-Wolfen  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 800,000.00  
Share: EUR 800,000.00  
Reg. data: 08.02.1991  
Local court 39576 Stendal  
HRB 201565

Shareholder:

Rohstoff-Recycling Verwaltung GmbH  
Bahnhofstr. 38  
D 01979 Lauchhammer  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 520,000.00  
Share: EUR 520,000.00  
Reg. data: 05.08.1993  
Local court 03044 Cottbus  
HRB 2641 CB

Shareholder:

Shredderwerk Herbertingen Gesellschaft mbH  
Eisenbahnstr. 7  
D 88518 Herbertingen  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 511,291.88  
Share: EUR 127,822.97  
Reg. data: 08.08.1983  
Local court 89073 Ulm  
HRB 560261

Shareholder:

Speicherei Stuttgart GmbH  
Am Westkai 15  
D 70327 Stuttgart  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 500,000.00  
Share: EUR 250,000.00  
Reg. data: 07.01.1994  
Local court 70190 Stuttgart  
HRB 16256

Shareholder:

Prometall GmbH  
Esslinger Str. 4  
D 70736 Fellbach  
Post Box:  
20 25  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 500,000.00  
Share: EUR 153,704.00  
Reg. data: 16.02.1984  
Local court 70190 Stuttgart  
HRB 10835

Shareholder:

Fegert Recycling GmbH  
Gröperstr. 3  
D 39124 Magdeburg  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 84,000.00  
Share: EUR 84,000.00  
Reg. data: 01.07.1991  
Local court 39576 Stendal  
HRB 102079

Shareholder:

Transfer Handelsgesellschaft mbH  
Bleicherstr. 16  
D 78467 Konstanz  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 124,000.00  
Share: EUR 60,760.00  
Reg. data: 24.06.2008  
Local court 79098 Freiburg  
HRB 702480

Shareholder:

Scholz E-Recycling Nürnberg GmbH  
Antwerpener Str. 19a  
D 90451 Nürnberg  
Legal form: Private limited company  
Company Status: insolvent  
since: 28.08.2014  
Share capital: EUR 104,000.00  
Share: EUR 52,000.00  
Reg. data: 10.08.1999  
Local court 90402 Nürnberg  
HRB 16495

Shareholder:

Geweniger Recycling GmbH

Bismarckring 2  
D 04610 Meuselwitz  
Post Box:  
339  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 100,000.00  
Share: EUR 50,000.00  
Reg. data: 25.03.1993  
Local court 07745 Jena  
HRB 203073

Shareholder:

Scholz Industrieservice GmbH  
Am Flugplatz 2  
D 73540 Heubach  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 50,000.00  
Share: EUR 50,000.00  
Reg. data: 13.02.2004  
Local court 89073 Ulm  
HRB 501546

Shareholder:

EHG Verwaltungs-GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 04579 Espenhain  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 39,900.00  
Share: EUR 39,900.00  
Reg. data: 13.04.2006  
Local court 04275 Leipzig  
HRB 22342

Shareholder:

SRT Schrott Recycling Thüringen GmbH  
Ortsstr. 33  
D 07318 Saalfeld  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 30,000.00  
Share: EUR 30,000.00  
Reg. data: 08.04.2011  
Local court 07745 Jena  
HRB 506605

Shareholder:

SIV Immobilien Verwaltungs- GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company

**SCHOLZ RECYCLING GMBH - 528927**

**PAGE NO. : 25**

Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Reg. data: 20.02.2006  
Local court 89073 Ulm  
HRB 501682

Shareholder:

Scholz Management Service GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Reg. data: 05.03.2018  
Local court 89073 Ulm  
HRB 736416

Shareholder:

RVW Rohstoffverwertung Weißenhorn GmbH  
Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen  
Legal form: Private limited company  
Company Status: dormant  
since: 28.02.2014  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Reg. data: 08.12.2011  
Local court 87700 Memmingen  
HRB 14882

Shareholder:

Gröger GmbH  
Siemensstr. 1-3  
D 89312 Günzburg  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 26,000.00  
Share: EUR 13,000.00  
Reg. data: 05.03.1980  
Local court 87700 Memmingen  
HRB 1735

Shareholder:

RVR Rohstoffverwertung Regensburg GmbH  
Budapester Str. 24  
D 93055 Regensburg  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,500.00  
Share: EUR 12,750.00  
Reg. data: 26.09.2003

Local court 93049 Regensburg  
HRB 9134

Shareholder:

Noris Metallrecycling GmbH  
Industriestr. 2-4  
D 90765 Fürth  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 12,500.00  
Reg. data: 09.09.2014  
Local court 90762 Fürth  
HRB 14683

Shareholder:

Ziems Rohstoffe GmbH  
Zum Seglerhafen 1  
D 18439 Stralsund  
Legal form: Private limited company  
Company Status: insolvent  
since: 29.08.2014  
Share capital: EUR 25,000.00  
Share: EUR 12,500.00  
Reg. data: 19.04.2010  
Local court 18439 Stralsund  
HRB 7913

Shareholder:

Heidenauer Metallverwertungs GmbH  
Potschapppler Str. 6-8  
D 01705 Freital  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 7,500.00  
Reg. data: 05.07.2010  
Local court 01069 Dresden  
HRB 29060

Shareholder:

Integrationsgesellschaft Sachsen  
gemeinnützige GmbH  
Potschapppler Str. 6-8  
D 01705 Freital  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,564.59  
Share: EUR 3,579.04  
Reg. data: 28.09.1998  
Local court 01069 Dresden  
HRB 16365

Shareholder:

Ziems Recycling GmbH  
Am Bahnhof  
D 17213 Malchow  
Legal form: Private limited company  
Company Status: insolvent  
since: 29.08.2014  
Share capital: EUR 25,000.00  
Share: EUR 6,250.00  
Reg. data: 15.08.2002  
Local court 17033 Neubrandenburg  
HRB 5812

Shareholder:

SAPOS gemeinnützige GmbH  
Heilige-Grab-Str. 69  
D 02828 Görlitz  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 5,000.00  
Reg. data: 22.06.1999  
Local court 01069 Dresden  
HRB 17397

## **FINANCIAL INFORMATION**

Payment experience: Slow but Correct

Negative information: Negative information is known to us. We refer you to the legal form data.

## **REAL ESTATE**

Type of ownership: Tenant  
Address: Berndt-Ulrich-Scholz-Str. 1  
D 73457 Essingen

Land register documents were not available.

## **BANKERS**

### **Principal bank**

COMMERZBANK, 04009 LEIPZIG  
Sort. code: 86040000, Account no.: 107907800

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BIC: COBADEFFXXX, IBAN: DE43860400000107907800

**Further bank**

ZV LANDESBANK BADEN-WÜRTTEMBERG, 04002 LEIPZIG  
Sort. code: 86050000, Account no.: 7471501045  
BIC: SOLADEST861, IBAN: DE27860500007471501045

## **FINANCIAL FIGURES**

|                            |     |                |
|----------------------------|-----|----------------|
| Equipment:                 | EUR | 3,121,959.00   |
| Ac/ts receivable:          | EUR | 26,237,079.00  |
| Liabilities:               | EUR | 212,444,756.00 |
| Employees:                 |     | 1,177          |
| - thereof permanent staff: |     | 1,135          |
| - Trainees:                |     | 42             |

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2015 - 31.12.2015

|                              |        |
|------------------------------|--------|
| Equity ratio [%]:            | 46.95  |
| Liquidity ratio:             | 0.22   |
| Return on total capital [%]: | -23.32 |

Balance sheet ratios 01.01.2014 - 31.12.2014

|                              |       |
|------------------------------|-------|
| Equity ratio [%]:            | 53.73 |
| Liquidity ratio:             | 0.62  |
| Return on total capital [%]: | -3.96 |

Balance sheet ratios 01.01.2013 - 31.12.2013

|                              |        |
|------------------------------|--------|
| Equity ratio [%]:            | 36.78  |
| Liquidity ratio:             | 0.65   |
| Return on total capital [%]: | -22.53 |

Balance sheet ratios 01.01.2012 - 31.12.2012

|                              |       |
|------------------------------|-------|
| Equity ratio [%]:            | 12.68 |
| Liquidity ratio:             | 0.54  |
| Return on total capital [%]: | -0.76 |

### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

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Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

## **FINANCIALS**

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

|  |     |                |
|--|-----|----------------|
| ASSETS   | EUR | 263,543,542.94 |
| Fixed assets   | EUR | 205,444,779.17 |
| Intangible assets                                    | EUR | 5,172,862.81   |
| Concessions, licences, rights                        | EUR | 344,543.81     |
| Goodwill   | EUR | 4,828,319.00   |
| Tangible assets                                      | EUR | 72,983,261.06  |
| Land / similar rights                                | EUR | 64,203,042.27  |
| Plant / machinery                                    | EUR | 4,926,448.45   |
| Other tangible assets / fixtures and fittings        | EUR | 3,121,959.25   |
| Advance payments made / construction in progress     | EUR | 731,811.09     |
| Financial assets                                     | EUR | 127,288,655.30 |
| Shares in participations / subsidiaries and the like | EUR | 127,143,809.96 |
| Shares in related companies                          | EUR | 119,704,696.78 |
| Shares in investee companies                         | EUR | 7,439,113.18   |
| Other / unspecified financial assets                 | EUR | 144,845.34     |
| Current assets                                       | EUR | 55,137,183.76  |
| Stocks   | EUR | 27,564,517.76  |
| Raw materials, consumables and supplies              | EUR | 782,920.20     |
| Finished goods / work in progress                    | EUR | 25,397,067.62  |
| Advance payments made                                | EUR | 1,384,529.94   |
| Accounts receivable                                  | EUR | 26,237,079.37  |
| Trade debtors  | EUR | 5,922,450.51   |
| Amounts due from related companies                   | EUR | 8,312,662.68   |
| Amounts due from investee companies                  | EUR | 3,641,198.80   |
| Other debtors and assets                             | EUR | 8,360,767.38   |
| Liquid means   | EUR | 1,335,586.63   |
| Remaining other assets                               | EUR | 2,961,580.01   |
| Accruals (assets)                                    | EUR | 2,961,580.01   |

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**SCHOLZ RECYCLING GMBH - 528927**

**PAGE NO. : 30**

|   |     |                 |
|---|-----|-----------------|
| LIABILITIES   | EUR | 263,543,542.94  |
| Shareholders' equity  | EUR | 35,344,243.84   |
| Capital   | EUR | -115,014,252.02 |
| Capital of the fully liable partner<br>(LP, general partnership)                    | EUR | -114,986,691.81 |
| Capital contribution of gen.<br>partner/accounts of the pers. liable<br>shareholder | EUR | 49,353,000.00   |
| other capital of the fully liable<br>partner  | EUR | -164,339,691.81 |
| Limited partner's capital / capital<br>of partially liable partner (LP)             | EUR | -27,560.21      |
| Limited partner's capital, fixed<br>capital, capital account I                      | EUR | 50,000.00       |
| Variable capital / variable accounts  | EUR | -77,560.21      |
| Reserves  | EUR | 150,358,495.86  |
| Capital reserves  | EUR | 150,358,495.86  |
| Items between shareholders' equity and<br>debt capital                              | EUR | 95,779.67       |
| Allowances / bonuses  | EUR | 95,779.67       |
| Provisions  | EUR | 15,658,762.96   |
| Pension provisions and comparable<br>provisions                                     | EUR | 1,519,974.00    |
| Provisions for taxes  | EUR | 237,174.21      |
| Other / unspecified provisions  | EUR | 13,901,614.75   |
| Liabilities   | EUR | 212,444,756.47  |
| Financial debts   | EUR | 28,130,642.16   |
| Liabilities due to banks  | EUR | 28,130,642.16   |
| Other liabilities   | EUR | 184,314,114.31  |
| Trade creditors (for IAS incl. bills<br>of exchange)                                | EUR | 32,524,080.94   |
| Liabilities from received advance<br>payments                                       | EUR | 330,000.00      |
| Liabilities due to related companies  | EUR | 142,954,503.45  |
| Liabilities due to investee companies   | EUR | 2,895,189.06    |
| Unspecified other liabilities   | EUR | 5,610,340.86    |
| thereof liabilities from tax /<br>financial authorities                             | EUR | 482,000.00      |
| thereof liabilities from social<br>security   | EUR | 18,000.00       |
| Guarantees and other commitments  | EUR | 593,760,000.00  |
| Sureties / lendings of<br>creditworthiness  | EUR | 585,410,000.00  |
| Other guarantees and other commitments  | EUR | 8,350,000.00    |

**PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.**

**Code (HGB)**

|                        |     |                  |
|------------------------|-----|------------------|
| Sales                  | EUR | 1,023,284,070.84 |
| Other operating income | EUR | 35,795,216.93    |
| Cost of materials      | EUR | 859,713,239.87   |

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|   |     |                |
|---|-----|----------------|
| Raw materials and supplies, purchased goods                                   | EUR | 832,416,941.84 |
| Purchased services  | EUR | 27,296,298.03  |
| Gross result (+/-)  | EUR | 199,366,047.90 |
| Staff expenses  | EUR | 49,442,905.73  |
| Wages and salaries  | EUR | 41,135,526.57  |
| Social security contributions and expenses for pension plans and benefits     | EUR | 8,307,379.16   |
| Total depreciation  | EUR | 36,770,325.22  |
| Depreciation on tangible / intangible assets (incl. start-up and exp. of bus. | EUR | 10,723,351.11  |
| Depreciation on current assets (+/-)  | EUR | 26,046,974.11  |
| Other operating expenses  | EUR | 119,484,157.67 |
| Operating result from continuing operations                                   | EUR | -6,331,340.72  |
| Result from participating interests (+/-)                                     | EUR | 12,740,941.04  |
| Expenses / income from participations   | EUR | 12,740,941.04  |
| Income from transfer of profits   | EUR | 10,240,941.04  |
| Income from related companies   | EUR | 2,500,000.00   |
| Expenses for the transfer of losses   | EUR | 2,245,409.61   |
| Interest result (+/-)   | EUR | -22,640,954.04 |
| Interest and similar income   | EUR | 2,177,508.12   |
| thereof from related companies  | EUR | 842,000.00     |
| Interest and similar expenses   | EUR | 24,818,462.16  |
| thereof paid to related companies   | EUR | 21,097,000.00  |
| Other financial result  | EUR | -40,237,234.68 |
| Depreciation on financial assets and marketable securities                    | EUR | 40,237,234.68  |
| Financial result (+/-)  | EUR | -52,382,657.29 |
| Result from ordinary operations (+/-)   | EUR | -58,713,998.01 |
| Income tax / refund of income tax (+/-)                                       | EUR | -523,734.63    |
| Other taxes / refund of taxes   | EUR | -1,084,031.15  |
| Tax (+/-)   | EUR | -1,607,765.78  |
| Annual surplus / annual deficit   | EUR | -60,321,763.79 |

**Type of balance**

sheet: Company balance sheet

**Origin of the present**

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2014 - 31.12.2014

|                               |     |                |
|-------------------------------|-----|----------------|
| ASSETS                        | EUR | 417,242,705.51 |
| Fixed assets                  | EUR | 252,654,829.50 |
| Intangible assets             | EUR | 6,043,313.83   |
| Concessions, licences, rights | EUR | 132,005.83     |
| Goodwill                      | EUR | 5,911,308.00   |

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|   |     |                 |
|---|-----|-----------------|
| Tangible assets   | EUR | 82,677,942.70   |
| Land / similar rights   | EUR | 68,365,837.38   |
| Plant / machinery   | EUR | 9,039,705.78    |
| Other tangible assets / fixtures and fittings                                 | EUR | 5,086,848.84    |
| Advance payments made / construction in progress                              | EUR | 185,550.70      |
| Financial assets  | EUR | 163,933,572.97  |
| Shares in participations / subsidiaries and the like                          | EUR | 163,595,175.97  |
| Shares in related companies   | EUR | 155,586,598.46  |
| Shares in investee companies  | EUR | 8,008,577.51    |
| Other / unspecified financial assets  | EUR | 338,397.00      |
| Current assets  | EUR | 164,108,479.22  |
| Stocks  | EUR | 53,055,428.72   |
| Raw materials, consumables and supplies                                       | EUR | 727,016.98      |
| Finished goods / work in progress   | EUR | 43,666,116.19   |
| Advance payments made   | EUR | 8,662,295.55    |
| Accounts receivable   | EUR | 105,316,260.82  |
| Trade debtors   | EUR | 57,241,591.30   |
| Amounts due from related companies  | EUR | 28,285,803.27   |
| Amounts due from investee companies   | EUR | 2,064,294.32    |
| Other debtors and assets  | EUR | 17,724,571.93   |
| Liquid means  | EUR | 5,736,789.68    |
| Remaining other assets  | EUR | 479,396.79      |
| Accruals (assets)   | EUR | 479,396.79      |
| LIABILITIES   | EUR | 417,242,705.51  |
| Shareholders' equity  | EUR | 92,152,006.63   |
| Capital   | EUR | -54,772,488.23  |
| Capital of the fully liable partner (LP, general partnership)                 | EUR | -54,806,978.73  |
| Capital contribution of gen. partner/accounts of the pers. liable shareholder | EUR | 49,273,000.00   |
| Share capital / accounts  | EUR | -104,079,978.73 |
| Limited partner's capital / capital of partially liable partner (LP)          | EUR | 34,490.50       |
| Limited partner's capital, fixed capital, capital account I                   | EUR | 50,000.00       |
| Variable capital / variable accounts  | EUR | -15,509.50      |
| Reserves  | EUR | 146,924,494.86  |
| Capital reserves  | EUR | 146,924,494.86  |
| Items between shareholders' equity and debt capital                           | EUR | 95,779.67       |
| Allowances / bonuses  | EUR | 95,779.67       |
| Provisions  | EUR | 14,780,676.98   |
| Pension provisions and comparable provisions                                  | EUR | 1,757,146.00    |

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|  |     |                |
|--|-----|----------------|
| Provisions for taxes   | EUR | 2,437,224.00   |
| Other / unspecified provisions                                   | EUR | 10,586,306.98  |
| Liabilities  | EUR | 310,214,242.23 |
| Financial debts  | EUR | 1,161,296.05   |
| Liabilities due to banks   | EUR | 1,161,296.05   |
| Other liabilities  | EUR | 309,052,946.18 |
| Trade creditors (for IAS incl. bills of exchange)                | EUR | 134,707,341.05 |
| Liabilities from received advance payments                       | EUR | 330,000.00     |
| Liabilities due to related companies                             | EUR | 149,851,844.24 |
| Liabilities due to investee companies                            | EUR | 3,504,870.09   |
| Unspecified other liabilities                                    | EUR | 20,658,890.80  |
| Guarantees and other commitments                                 | EUR | 447,900,000.00 |
| Liability from creation of a security interest for third parties | EUR | 447,900,000.00 |

**PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.**

**Code (HGB)**

|   |     |                  |
|---|-----|------------------|
| Sales   | EUR | 1,344,465,745.28 |
| Other operating income  | EUR | 59,654,812.55    |
| Cost of materials   | EUR | 1,181,474,983.51 |
| Raw materials and supplies, purchased goods                                   | EUR | 1,150,960,638.53 |
| Purchased services  | EUR | 30,514,344.98    |
| Gross result (+/-)  | EUR | 222,645,574.32   |
| Staff expenses  | EUR | 49,660,690.38    |
| Wages and salaries  | EUR | 42,742,368.71    |
| Social security contributions and expenses for pension plans and benefits     | EUR | 6,918,321.67     |
| Total depreciation  | EUR | 39,636,935.44    |
| Depreciation on tangible / intangible assets (incl. start-up and exp. of bus. | EUR | 13,081,776.80    |
| Depreciation on current assets (+/-)  | EUR | 26,555,158.64    |
| Other operating expenses  | EUR | 124,668,539.15   |
| Operating result from continuing operations                                   | EUR | 8,679,409.35     |
| Result from participating interests (+/-)                                     | EUR | 12,410,743.72    |
| Expenses / income from participations   | EUR | 12,410,743.72    |
| Income from transfer of profits   | EUR | 10,966,003.53    |
| Income from related companies   | EUR | 1,444,740.19     |
| Interest result (+/-)   | EUR | -23,950,061.66   |
| Interest and similar income   | EUR | 1,790,859.18     |
| thereof from related companies  | EUR | 341,000.00       |
| Interest and similar expenses   | EUR | 25,740,920.84    |
| thereof paid to related companies   | EUR | 22,214,000.00    |
| Other financial result  | EUR | -12,002,848.00   |

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|   |     |                |
|---|-----|----------------|
| Depreciation on financial assets and<br>marketable securities | EUR | 12,002,848.00  |
| Financial result (+/-)  | EUR | -23,542,165.94 |
| Result from ordinary operations (+/-)                         | EUR | -14,862,756.59 |
| Income tax / refund of income tax (+/-)                       | EUR | -327,906.23    |
| Other taxes / refund of taxes                                 | EUR | -1,095,294.21  |
| Tax (+/-)   | EUR | -1,423,200.44  |
| Annual surplus / annual deficit                               | EUR | -16,285,957.03 |

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 71.75     |
| UK Pound  | 1    | INR 92.23     |
| Euro      | 1    | INR 83.13     |
| Euro      | 1    | INR 83.66     |

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                      |     |
|----------------------|-----|
| Analysis Done by :   | NIS |
| Report Prepared by : | NIT |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)