

MIRA INFORM REPORT

Report No. :	528896
Report Date :	06.09.2018

IDENTIFICATION DETAILS

Name :	T H E PEARL STONE PRIVATE LIMITED
Registered Office :	S. No. 493/1, 2, 492/2P, Inner Ring Road, Jawaharlal Nehru Salai, Madhavaram, Chennai – 600060, Tamilnadu
Tel. No.:	91-22-26402834
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.07.2009
CIN No.: [Company Identification No.]	U51909TN2009PTC072181
Capital Investment / Paid-up Capital :	INR 8.091 Million
PAN No.: [Permanent Account No.]	AADCT2093C
TIN No.:	33961002980
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company.
Line of Business :	Trading, Import and Export of Granites, Marbles, and Allied Products. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 80000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2009. The company is engaged in trading, import and export of granites, marbles, and allied products.</p> <p>As per the financial records of 2017, the company has achieved a decent growth of 48.06% in its revenue as compared to the previous year and has reported an average net profit margin of 1.19%.</p> <p>The company possesses satisfactory financial position marked by sufficient networth base along with low debt balance sheet profile and average liquidity position.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Vapi Das
Designation :	Accounts Executive
Contact No.:	91-9600002190
Date :	05.09.2018

Management Non-Cooperative (Tel. No.: 91-44-26402834)

LOCATIONS

Registered Office :	S. No. 493/1, 2, 492/2P, Inner Ring Road, Jawaharlal Nehru Salai, Madhavaram, Chennai – 600060, Tamilnadu, India
Tel. No.:	91-44-26402834
Mobile No.:	91-9840139268 [Mr. Mukesh] 91-9600002190 [Mr. Vapi Das]
Fax No.:	Not Available
E-Mail :	thepearlstonechennai@gmail.com
Yard:	60, Millers Road, Kilpauk, Chennai – 600010, Tamilnadu, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Nisha Goyal		
Designation :	Director		
Address :	5 Ranganathan Avenue Street, Kellys, Chennai – 600010, Tamilnadu, India		
Date of Birth/Age :	05.09.1975		
Date of Appointment :	06.07.2009		
DIN No.:	02610476		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909TN2013PTC090778	MODI GRANEXPO PRIVATE LIMITED	26/04/2013	-
Name :	Mr. Sanjay Kumar Goyal		
Designation :	Director		
Address :	1st Block, 5-D Flat, Arihant Vaikunt Apartments 123-125, Bricklin Road,		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

T H E PEARL STONE PRIVATE LIMITED - 528896

PAGE NO. : 5

	Purasaiwakkam, Chennai – 600007, Tamilnadu, India		
Date of Appointment :	15.07.2017		
DIN No.:	06564946		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U51909TN2013PTC090778	MODI GRANEXPO PRIVATE LIMITED	26/04/2013
	U74999TN2017PTC120188	OCEAN GRANIMARMO PRIVATE LIMITED	26/12/2017

KEY EXECUTIVES

Name :	Mr. Vapi Das
Designation :	Accounts Executive

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Nisha Agarwal	517236
Dilip Kothari	191826
TFC Engineering Private Limited, India	25000
Viva Trade Link Private Limited, India	25000
Lunked Textiles Private Limited, India	25000
Bhadrawati Ispat and Energy Limited, India	25000
Total	809062

As on 13.02.2018

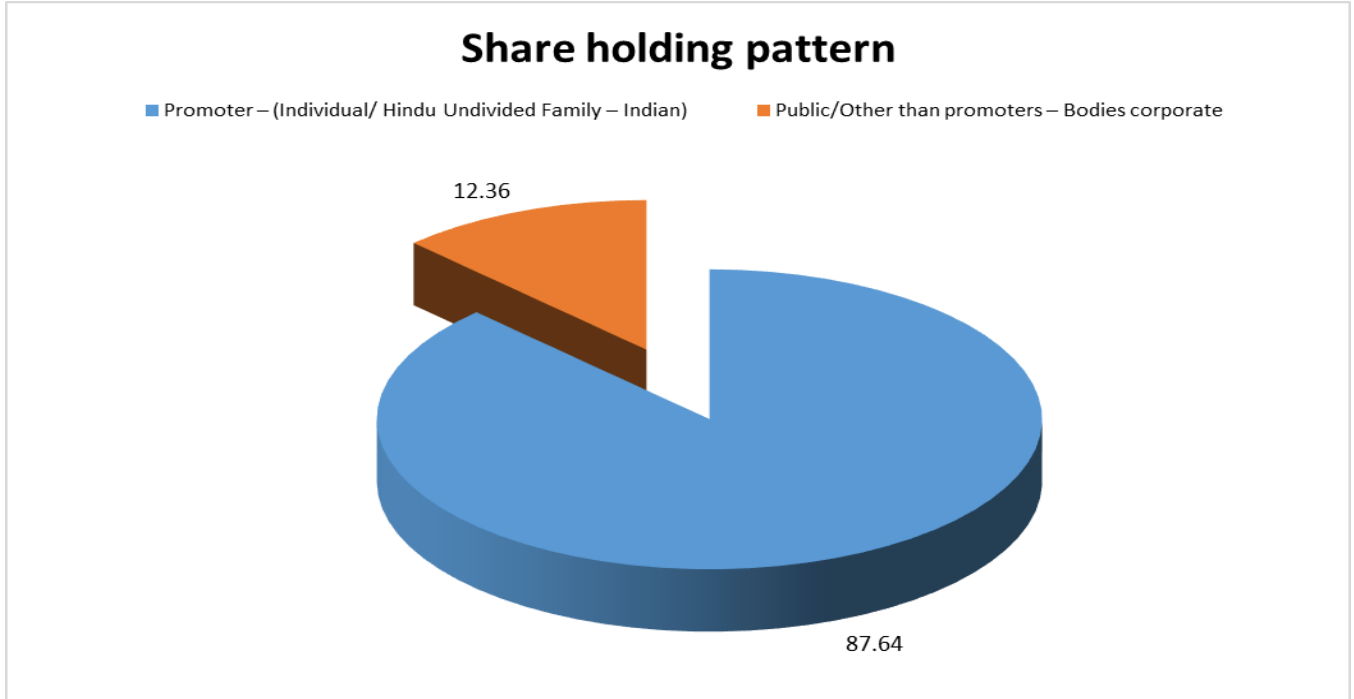
Names of Allottee	No. of Shares
Sanjay Kumar Goyal	147700
Total	147700

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	87.64
Public/Other than promoters – Bodies corporate	12.36
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	Trading, Import and Export of Granites, Marbles, and Allied Products. [Registered Activity]	
Products :	Item Code No.	Product Description
	68029300	Granite Stone Cutting and Trading
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Union Bank of India	
	Branch	141-A, Purasawalkam High Road, Kellys, Chennai – 600010, Tamilnadu, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loan from Bank	1.805	0.000
	Total	1.805	0.000

Auditors :	
Name :	Rajesh Modi and Company Chartered Accountants
Address :	920, Poonamallee High Road, Chennai – 600084, Tamilnadu, India
E-Mail :	jalore_ramo@yahoo.com
PAN N Income-tax PAN of auditor or auditor's firm :	ADDPR6474R
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • The Pearl Granites • Modi Granexpro Private Limited • Pearl Export • Pearl Granexpro (Private) Limited • Pearl Granite Industries • Vardhaman Auto Finance

CAPITAL STRUCTURE

After 31.03.2017

Authorised Capital : INR 30.000 Million

Issued, Subscribed & Paid-up Capital : INR 13.428 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
850000	Equity Shares	INR 10/- each	INR 8.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
809062	Equity Shares	INR 10/- each	INR 8.091 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	8.091	8.091	8.091
(b) Reserves & Surplus	21.705	17.751	15.599
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	29.796	25.842	23.690
(3) Non-Current Liabilities			
(a) long-term borrowings	1.805	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	1.805	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	49.322	61.923	9.132
(b) Trade payables	190.430	188.831	147.968
(c) Other current liabilities	12.305	5.117	24.410
(d) Short-term provisions	2.410	1.055	0.974
Total Current Liabilities (4)	254.467	256.926	182.484
TOTAL	286.068	282.768	206.174
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.922	2.017	2.330
(ii) Intangible Assets	0.005	0.005	0.005
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	4.615	4.615	4.615
(d) Long-term Loan and Advances	0.706	0.706	1.047

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

T H E PEARL STONE PRIVATE LIMITED - 528896

PAGE NO. : 10

(e) Other Non-current assets	12.563	12.551	12.901
Total Non-Current Assets	22.811	19.894	20.898
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	193.593	213.456	152.832
(c) Trade receivables	50.243	43.105	29.681
(d) Cash and cash equivalents	11.551	3.625	0.326
(e) Short-term loans and advances	7.795	2.588	2.312
(f) Other current assets	0.075	0.100	0.125
Total Current Assets	263.257	262.874	185.276
TOTAL	286.068	282.768	206.174

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	331.842	224.120	168.041
	Other Income	1.885	0.860	1.322
	TOTAL	333.727	224.980	169.363
Less	EXPENSES			
	Purchases of Stock-in-Trade	290.419	267.676	178.810
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19.862	(60.623)	(28.380)
	Employees benefits expense	6.954	6.024	5.271
	Other expenses	6.677	5.595	4.646
	TOTAL	323.912	218.672	160.347
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	9.815	6.308	9.016
Less	FINANCIAL EXPENSES	3.596	2.443	5.161
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6.219	3.865	3.855
Less	DEPRECIATION/ AMORTISATION	0.910	0.318	4.659
	PROFIT/ (LOSS) BEFORE TAX	5.309	3.547	(0.804)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

T H E PEARL STONE PRIVATE LIMITED - 528896

PAGE NO. : 11

Less	TAX	1.355	1.395	(0.141)
	PROFIT/ (LOSS) AFTER TAX	3.954	2.152	(0.663)
	Earnings / (Loss) Per Share (INR)	4.89	2.66	(0.82)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.644
Cash generated from operations	11.290	4.699	41.307
Net cash flow from operating activity	9.936	3.304	41.449

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	55.26	70.20	64.47
Account Receivables Turnover (Income / Sundry Debtors)	6.60	5.20	5.66
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	239.33	257.49	302.04
Inventory Turnover (Operating Income / Inventories)	0.05	0.03	0.06
Asset Turnover (Operating Income / Net Fixed Assets)	1.99	3.12	3.86

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.90	0.91	0.89
Debt Equity Ratio (Total Liability / Networth)	1.72	2.40	0.41

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	8.54	9.94	7.70
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.17	0.08	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	2.73	2.58	1.75

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.19	0.96	(0.39)
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.38	0.76	(0.32)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.27	8.33	(2.80)

SOLVENCY RATIOS

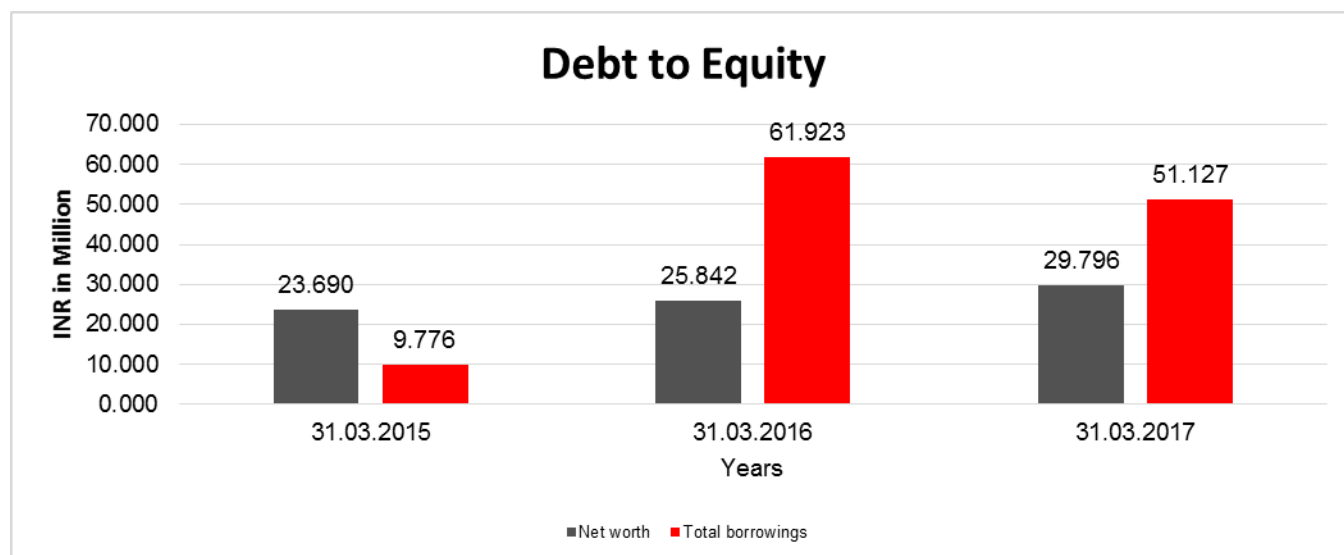
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.03	1.02	1.02
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.27	0.19	0.18
G-Score Ratio Financial (Networth / Total Assets)	0.10	0.09	0.11
G-Score Ratio Debt (Debts / Equity Capital)	6.32	7.65	1.21
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.03	1.02	1.02

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

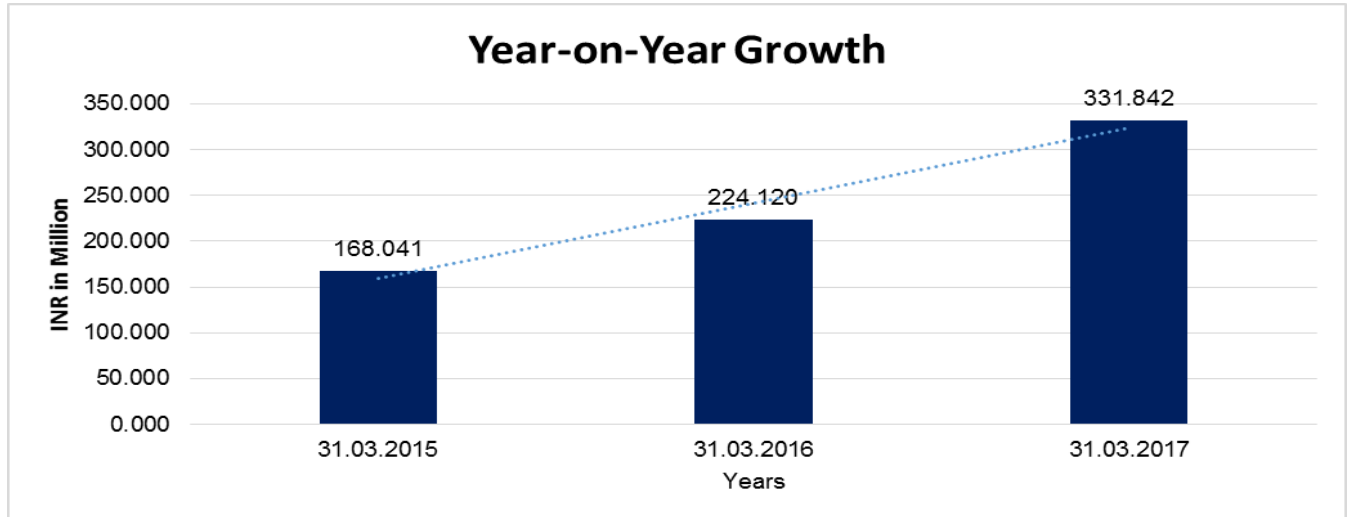
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	8.091	8.091	8.091
Reserves & Surplus	15.599	17.751	21.705
Share Application money pending allotment	0.000	0.000	0.000
Net worth	23.690	25.842	29.796
long-term borrowings	0.000	0.000	1.805
Short term borrowings	9.132	61.923	49.322
Current Maturities of Long term debt	0.644	0.000	0.000
Total borrowings	9.776	61.923	51.127
Debt/Equity ratio	0.413	2.396	1.716



YEAR-ON-YEAR GROWTH

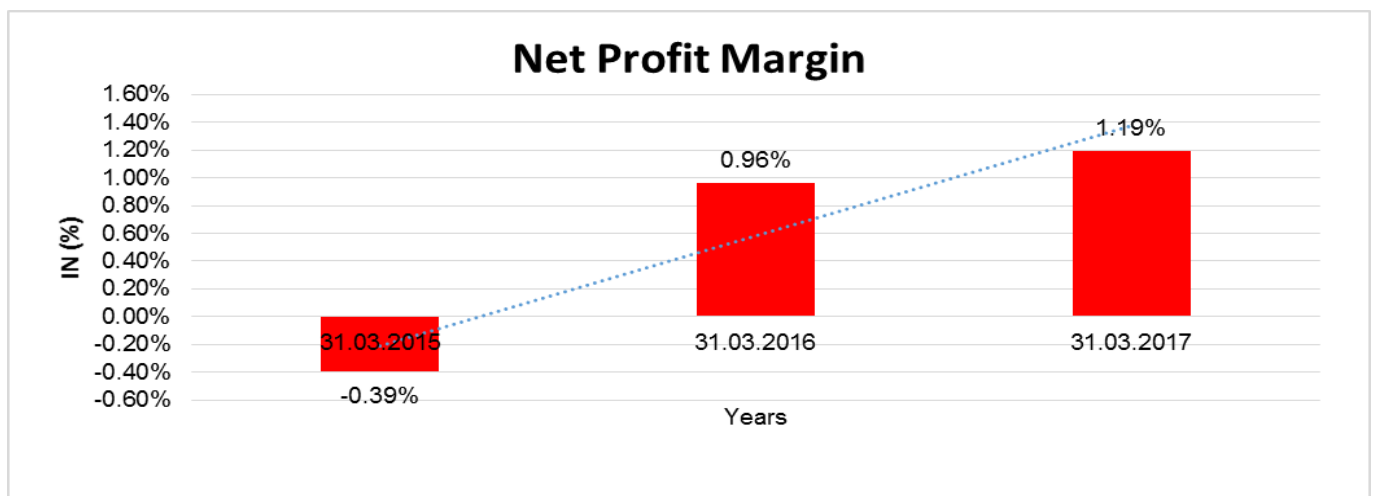
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	168.041	224.120	331.842
		33.372	48.064

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	168.041	224.120	331.842
Profit	(0.663)	2.152	3.954
	(0.39%)	0.96%	1.19%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans repayable on demand		
From Bank	0.000	13.679
From related parties	0.000	0.000
From other parties	49.322	48.244
Total	49.322	61.923

GENERAL INFORMATION

Subject is a private limited company domiciled in India, incorporated under the provision of the erstwhile companies act, 1956. The company is engaged in trading, import and export of Granites, Marbles and allied products. The company caters to both domestic and international markets.

INDEX OF CHARGES:

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G88587449	100180198	UNION BANK OF INDIA	19/03/2018	26/03/2018	19500000.0	141-A, PURASAWALKAM HIGH ROADKELLYS CHENNAITN 600010IN

FIXED ASSETS

- Freehold Land
- Building
- Computer
- Furnituer and Fixture
- Motor Vehicle
- Two Wheeler
- Plant and Machinery
- Office Equipment

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.23
Euro	1	INR 82.13

INFORMATION DETAILS

Information Gathered by :	ARCH
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.