

## MIRA INFORM REPORT

Report No. :	526794
Report Date :	06.09.2018

### IDENTIFICATION DETAILS

Name :	VKA POWERMASTER PRIVATE LIMITED
Registered Office :	Survey No.10/1-B, Khata No.279/1, Graphite India, Double Road, Opposite Star Apartment, Hoodi Circle, Bangalore – 560048, Karnataka
Mob. No.:	91-9900542323 [Mr. Vishnu N.]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.06.2006
CIN No.: [Company Identification No.]	U31901KA2006PTC039623
Capital Investment / Paid-up Capital :	INR 1.000 Million
PAN No.: [Permanent Account No.]	AACCV2742D
GSTN : [Goods & Service Tax Registration No.]	29AACCV2742D1ZG [Karnataka] 36AACCV2742D1ZL [Telangana]
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is in Designing, Developing, Installing of Electrical Equipment's/Goods, which will include Lighting, Power Distribution, and Procurement of Various Goods/Equipment's for Testing and Commissioning and Rendering all Related Services. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2006 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 1.69%.</p> <p>General financial position of the company seems to be sound and acceptable along with low debt balance sheet.</p> <p>Further, rating also derives strength from company's long standing track records of business operation and improvement in the revenue as well as profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms s and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Vishnu N.
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9900542323
<b>Date :</b>	27.08.2018

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-80-25559706/ 99]**

**LOCATIONS**

<b>Registered Office :</b>	Survey No.10/1-B, Khata No.279/1, Graphite India, Double Road, Opposite Star
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	Apartment, Hoodi Circle, Bangalore – 560048, Karnataka, India
<b>Tel. No.:</b>	91-80-25559706/ 99
<b>Mobile No.:</b>	91-9900542323 [Mr. Vishnu N.]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@powermasters.in">accounts@powermasters.in</a> <a href="mailto:info@powermasters.in">info@powermasters.in</a> <a href="mailto:worldclasspower@gmail.com">worldclasspower@gmail.com</a>
<b>Website :</b>	<a href="http://www.powermasters.in">http://www.powermasters.in</a>

**DIRECTORS**

AS ON: 31.03.2018

<b>Name :</b>	Mr. Rajeev Kesavan Nair
<b>Designation :</b>	Director
<b>Address :</b>	#33, 4th Cross, Nagappa Reddy Layout, Bangalore North C.V.Raman Nagar, Bangalore North Bangalore 560093, Karnataka, India
<b>Date of Appointment :</b>	05.06.2006
<b>DIN No.:</b>	01397717
<b>Name :</b>	Mr. Vadake Kuttappannair Anilkumar
<b>Designation :</b>	Director
<b>Address :</b>	19, Gokul 1st Main, 3rd Cross, Vignan Nagar, Bangalore North, New Thippasandra, Bangalore - 560075,
<b>Date of Appointment :</b>	05.06.2006
<b>DIN No.:</b>	01521474
<b>Name :</b>	Mrs. Vanaja Anilkumar Nair
<b>Designation :</b>	Director
<b>Address :</b>	19, Gokul,1st Main, 3rd Cross, Vignannagar, New Thippasandra Post, Bangalore - 560075, Karnataka, India
<b>Date of Appointment :</b>	05.06.2006
<b>DIN No.:</b>	01684532

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

AS ON: 31.03.2017

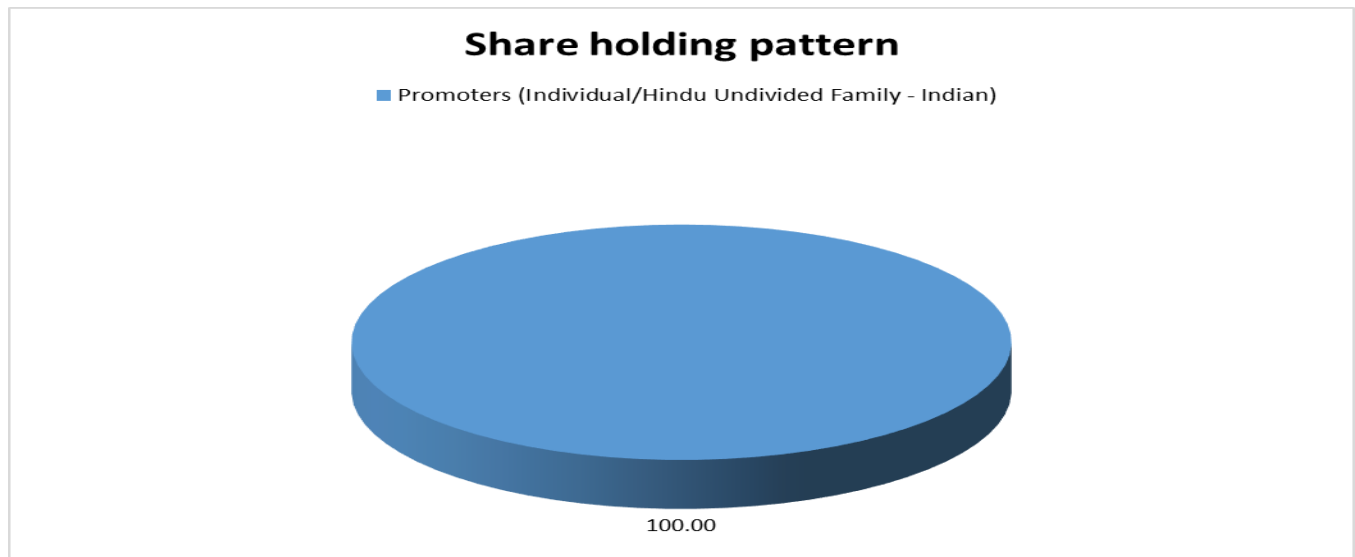
Names of Shareholders	No. of Shares	% age holding
V K Anil Kumar	51000	51.00
Vanaja A Nair	25000	25.00
Rajeev K Nair	24000	24.00
<b>Total</b>	<b>100000</b>	<b>100.00</b>

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AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is in Designing, Developing, Installing of Electrical Equipment's/Goods, which will include Lighting, Power Distribution, and Procurement of Various Goods/Equipment's for Testing and Commissioning and Rendering all Related Services. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99871520	electrical machinery and panel manufacturing services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>The South Indian Bank Limited  Door No. 1084, 12th Main, Hal 2nd Stage, Indira Nagar,, Bangalore - 560008, Karnataka, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	ICICI Bank Limited	0.128	0.373
	ICICI Bank Vehicle loan*	0.285	0.000
	<b>SHORT TERM BORROWINGS</b>		

	ICICI Bank Limited	0.245	0.222
	ICICI Bank Vehicle loan*	0.239	0.118
	<b>Total</b>	<b>0.897</b>	<b>0.713</b>

<b>Auditors :</b>	
<b>Name :</b>	Kalkur and Company Chartered Accountants
<b>Address :</b>	12/1, Vani Vilas Road, Lalbagh West Gate, Bangalore – 560004, Karnataka, India
<b>Tel. No.:</b>	91-80-26509581
<b>E-Mail :</b>	<a href="mailto:sateeshakalkur@yahoo.co.in">sateeshakalkur@yahoo.co.in</a> <a href="mailto:kalkurandco@gmail.com">kalkurandco@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AFLPK9660A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

AS ON: 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1.000	1.000	1.000
(b) Reserves & Surplus	24.049	20.328	17.134
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>25.049</b>	<b>21.328</b>	<b>18.134</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4.012	0.373	0.118
(b) Deferred tax liabilities (Net)	0.023	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.035</b>	<b>0.373</b>	<b>0.118</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.484	0.340	0.504
(b) Trade payables	53.913	56.766	38.923
(c) Other current liabilities	10.242	3.500	1.439
(d) Short-term provisions	5.235	5.515	5.450
<b>Total Current Liabilities (4)</b>	<b>69.874</b>	<b>66.121</b>	<b>46.316</b>
<b>TOTAL</b>	<b>98.958</b>	<b>87.822</b>	<b>64.568</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	5.942	5.229	2.157
(ii) Intangible Assets	0.060	0.068	0.077
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.520	0.588
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	2.682	2.173	0.677
<b>Total Non-Current Assets</b>	<b>8.684</b>	<b>7.990</b>	<b>3.499</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	12.016	14.100	5.005
(c) Trade receivables	67.346	58.347	52.177
(d) Cash and cash equivalents	7.466	3.248	1.252
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	3.446	4.137	2.635
<b>Total Current Assets</b>	<b>90.274</b>	<b>79.832</b>	<b>61.069</b>
<b>TOTAL</b>	<b>98.958</b>	<b>87.822</b>	<b>64.568</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	220.401	169.206	140.365
	Other Income	9.944	11.483	11.091
	<b>TOTAL</b>	<b>230.345</b>	<b>180.689</b>	<b>151.456</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	186.180	157.560	121.694
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.084	(9.095)	(0.502)
	Employees benefits expense	27.403	21.472	22.602
	Prior period/ extraordinary items	0.000	0.000	(0.012)
	Other expenses	8.121	5.077	5.347
	<b>TOTAL</b>	<b>223.788</b>	<b>175.014</b>	<b>149.129</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>6.557</b>	<b>5.675</b>	<b>2.327</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>6.557</b>	<b>5.675</b>	<b>2.327</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.919</b>	<b>0.675</b>	<b>0.610</b>
	<b>PROFIT BEFORE TAX</b>	<b>5.638</b>	<b>5.000</b>	<b>1.717</b>
<b>Less</b>	<b>TAX</b>	<b>1.917</b>	<b>1.806</b>	<b>0.628</b>
	<b>PROFIT AFTER TAX</b>	<b>3.721</b>	<b>3.194</b>	<b>1.089</b>

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	<b>Earnings Per Share (INR)</b>	<b>37.21</b>	<b>31.94</b>	<b>10.89</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	4.334	7.454	(0.949)
Net Cash from Operating Activities	2.961	5.713	(1.930)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.53	125.86	135.68
Account Receivables Turnover (Income / Sundry Debtors)	3.27	2.90	2.69
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	105.69	131.50	116.74
Inventory Turnover (Operating Income / Inventories)	0.55	0.40	0.46
Asset Turnover (Operating Income / Net Fixed Assets)	1.09	1.07	1.04

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.76	0.72
Debt Equity Ratio (Total Liability / Networth)	0.18	0.03	0.03
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.79	3.10	2.55

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.24	0.25	0.12
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.69	1.89	0.78
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.76	3.64	1.69
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.85	14.98	6.01

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.29	1.21	1.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.12	0.99	1.21
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.24	0.28
G-Score Ratio Debt (Debts / Equity Capital)		4.50	0.71	0.62
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.29	1.21	1.32

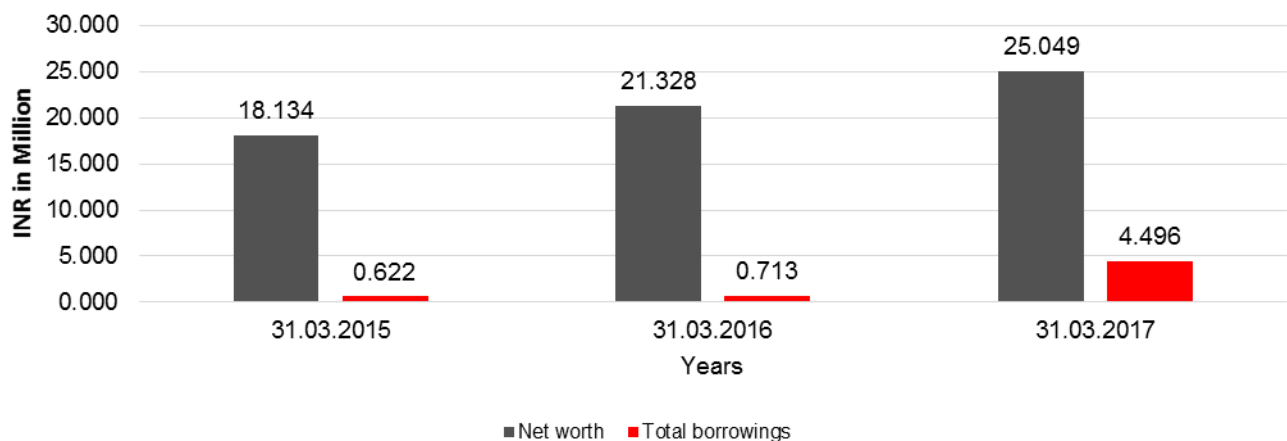
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.000	1.000	1.000
Reserves & Surplus	17.134	20.328	24.049
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>18.134</b>	<b>21.328</b>	<b>25.049</b>
long-term borrowings	0.118	0.373	4.012
Short term borrowings	0.504	0.340	0.484
<b>Total borrowings</b>	<b>0.622</b>	<b>0.713</b>	<b>4.496</b>
<b>Debt/Equity ratio</b>	<b>0.034</b>	<b>0.033</b>	<b>0.179</b>

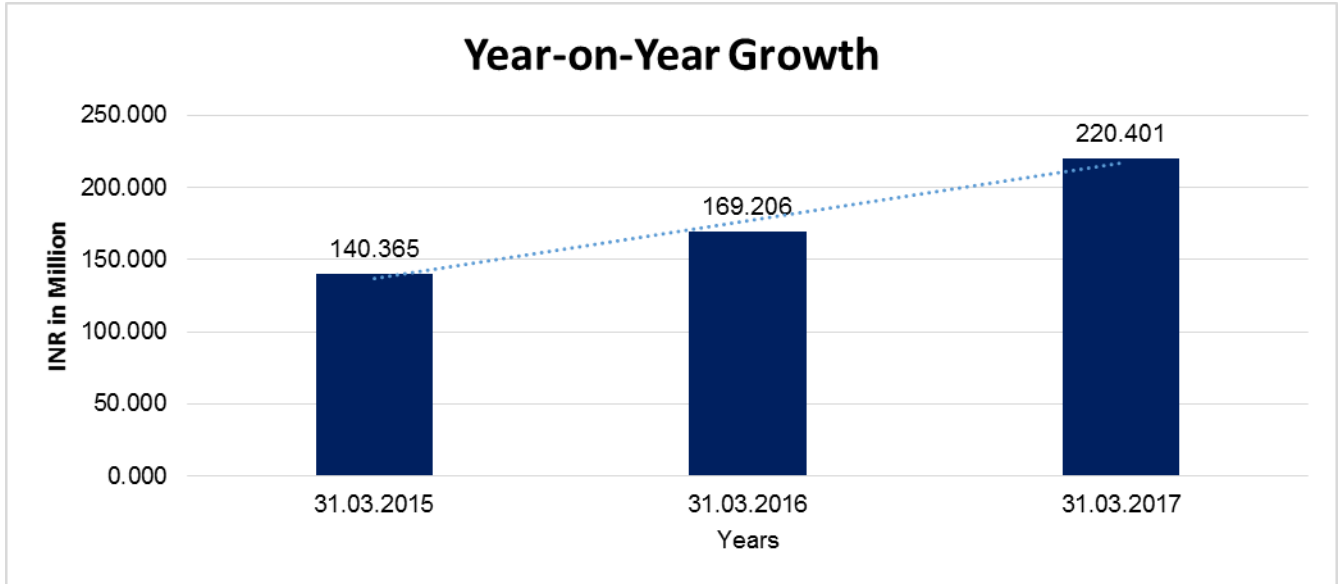
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

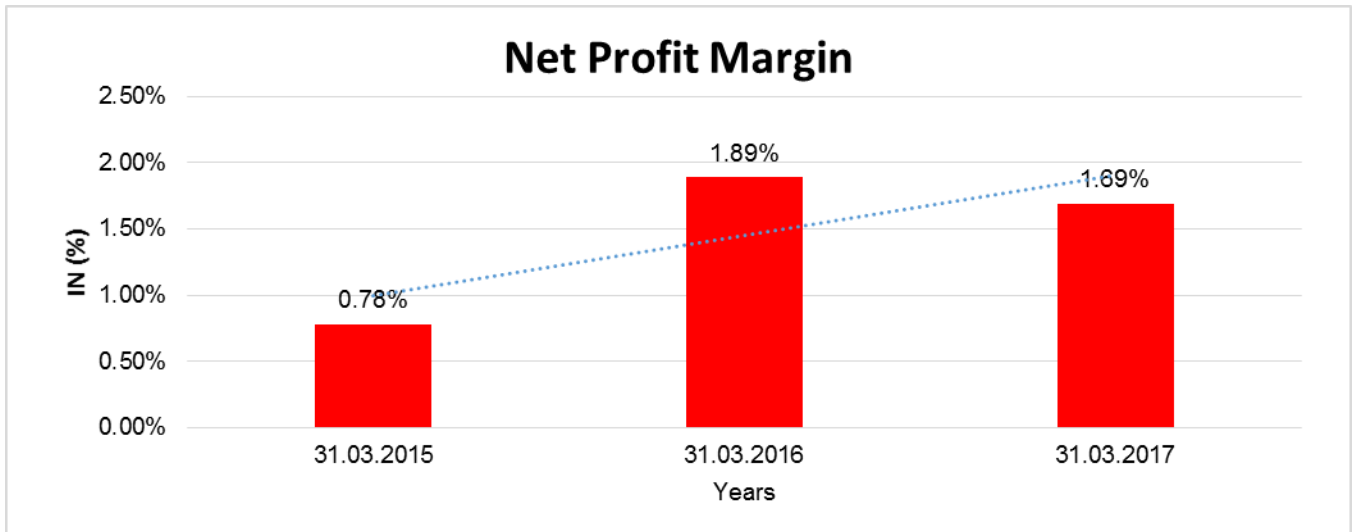
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	140.365	169.206	220.401
		<b>20.547</b>	<b>30.256</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	140.365	169.206	220.401
Profit	1.089	3.194	3.721
	<b>0.78%</b>	<b>1.89%</b>	<b>1.69%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G93685998	10510872	THE SOUTH INDIAN BANK LIMITED	28/06/2014	02/05/2018	-	18500000.0	NO.31/39 MONITA MANSIONVIGNAN NAGAR MAIN RD, THIPPASANDRABA NGALOREKA560037IN
2	A91724567	10235784	THE SOUTH INDIAN BANK LIMITED	23/07/2010	-	-	639000.0	DOOR NO. 1084, 12TH MAINHAL 2ND STAGE,INDIRA NAGAR,BANGALOR EKA560008IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
From directors/share holders [Note: Denotes the liability repayable more that one of the above liability]	3.599	0.000
<b>Total</b>	<b>3.599</b>	<b>0.000</b>

**COMPANY OVERVIEW**

The company was incorporated on 05th June, 2006, with an object to carryout business activity in designing, developing, installing of electrical equipment's/goods, which will include lighting, power distribution, and procurement of various goods/equipment's for testing and commissioning and rendering all related services.

**GENERAL INFORMATION**

The Company has recorded Gross Sales Turnover of INR 230.345 million during the Financial Year under report as against INR180.689 million sales during the previous year. The Directors are putting all possible efforts to improve the operational efficiency and effectiveness in all fronts so as to achieve better results by the end of the current Financial Year.

**FIXED ASSETS:**

- Plant and Machinery
- Furniture and Fittings

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- Motor Vehicle
- Office Equipment
- Computer and Data Processing Units
- Electrical Installation and Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 91.23
Euro	1	INR 83.13

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	PRS
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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