

MIRA INFORM REPORT

Report No. :	527428
Report Date :	06.09.2018

IDENTIFICATION DETAILS

Name :	VMPC BUSINESS JSC
Formerly Known As :	VIETNAM MINERALS POWDER CO
Registered Office :	4/19 Lane 93 Vuong Thua Vu St Khuong Mai Ward, Thanh Xuan, Hanoi
Country :	Vietnam
Financials (as on) :	December 2016
Date of Incorporation :	19.11.2007
Com. Reg. No.:	0102543189
Legal Form :	Joint Stock Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other non-metallic mineral products n.e.c. • Mining of hard coal
No. of Employees :	20 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY NAME

VMPC BUSINESS JSC

COMPANY SUMMARY

Business Name	VMPC
Country	VIET NAM
Company Registration Number	0102543189
Main Activity Code	2399
Main Activity Description	Manufacture of other non-metallic mineral products n.e.c.
Company Status	Normal (Active)
Latest Shareholder Equity Figure	2.768.000.000

BASIC INFORMATION

Business Name	VMPC
Registered Company Name	VMPC BUSINESS JSC
Company Registration Number	0102543189
Country	VIET NAM
VAT Registration Number	0102543189
VAT Registration Date	2007-11-27
Date of Company Registration	2013-06-21
Date of Starting Operations	2013-06-21
Legal Form	Joint Stock Company
Company Status	Normal (Active)
Contact Telephone Number	[+84] 24-35134082 [+84] 24-35134083

MAIN ADDRESS

Address	Country	Telephone
4/19 Lane 93 Vuong Thua Vu St Khuong Mai Ward, Thanh Xuan, Hanoi	VIET NAM	[+84] 24-35134082 [+84] 24-35134083

Other Address

No other addresses for this company

PREVIOUS ADDRESS

Address	Country
5Fl, 88 To Vinh Dien St Khuong Trung Ward, Thanh Xuan, Hanoi	VIET NAM

ACTIVITIES

Activity Code	Activity Description
2399	Manufacture of other non-metallic mineral products n.e.c.
0510	Mining of hard coal

EMAIL ADDRESSES

vmpc@gmail.com
vmpcjs@gmail.com

WEB PAGES

<http://www.vmpc.com.vn>

PREVIOUS NAMES

Previous Name	Date Changed from Previous Name
VIETNAM MINERALS POWDER CO	2013-06-21

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	20

BANKER INFORMATION

Banker Name	Banker Address
SAI GON THUONG TIN COMMERCIAL JOINT STOCK BANK	Thu Do

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Advisors Information

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	[+84] 24-35680398
Export Countries	Asia / Pacific
Additional Business Information	Core Business: The primary business focus of VMPC BUSINESS JSC is Manufacturing - Finished products. Key products include: Coal, Minerals, Ores. Supplementary Business: In addition to the core business, VMPC BUSINESS JSC also is engaged in the following areas of business: Exporting - Finished products.
Additional Payment Information	Selling: Type: Export Terms: Telegraphic Transfer (T/T) - Received at time of transaction, Letter of Credit (At-sight) Purchasing: Type: Local Terms: Credit - Unsecured 30~60 days, Cash on delivery (COD)
Additional Financial Information	Financial Statements were prepared as at 2016-12-31. Based on the corporate laws of Vietnam, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Although basic financials were obtained for reference.
Number of Employees at Address	20

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Manufacturer
Key Industry	Minerals / Mining
Operational Address	Rm 807 Truong Chinh Bldg 315 Truong Chinh St, Thanh Xuan, Hanoi
Issuing Authority	DEPARTMENT OF PLANNING & INVESTMENT - Hanoi
Legal Form - Category	Joint Stock Company
Legal Form - Abbreviation	JSC
Capital	US\$ 128,934
Factory Contact Details	Address: Yen Binh, Yen Bai, Yen Bai
Reputation	Reference checking for the purpose of establishing VMPC BUSINESS JSC's reputation within the respective industry failed to reveal any adverse information.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: VMPC BUSINESS JSC - THANH XUAN, HANOI, Primary Use: Office & Administration facilities, Address: Rm 807 Truong Chinh Bldg 315 Truong Chinh St, Thanh Xuan, Hanoi, Country: Vietnam, Status: Operational.
Additional Previous Contact Details	Date of Relocation: 22 Jun, 2017, Telephone Number: 84-4-35134083, Telephone Number: 84-4-35134082, Fax Number: 84-4-35680398.

NAME HISTORY

Business Entity Name	Effective Date
VIETNAM MINERALS POWDER CO	19 Nov, 2007
VMPC BUSINESS JSC	21 Jun, 2013

OFFICE CONTACT DETAILS

Operating Address	Tel	Mobile	Fax	Email
Rm 807 Truong Chinh Bldg 315 Truong Chinh St, Thanh Xuan, Hanoi	[+84] 24-35134082 [+84] 24-35134083	[+84]- 917759310 [+84]- 912817807	[+84] 24- 35680398	vmpc@gmail.com/ vmpcjs@gmail.com

WEBSITE DETAILS

Website	Status
http://www.vmpc.com.vn	Registered URL but not operational

TAX / VAT DETAILS

Tax Issuing Authority	Local Name Used	Acronym	GTGT / VAT Number	Date of Issuance
MINISTRY OF FINANCE	Gia Trj Gia Tang (Value Added Tax)	GTGT/VAT	0102543189	27 Nov, 2007

PREVIOUS BUSINESS LICENSE/S

License Date	License No.
19 Nov, 2007	0103020770

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Coal	Manufacturing, Exporting
Minerals	Manufacturing, Exporting

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Ores	Manufacturing, Exporting
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DOMESTIC SALES & PURCHASES

Annual Sales/ Purchases Analysis	Percentage
International Sales (Export)	100%
Local Purchases	100%

MANAGEMENT DETAILS

Name	Date of Birth
Mr. Huynh Vinh Nguyen	1970

Nega-Scan - Adverse Data Monitoring

No Record Found

BANK DETAILS

Bank Name	Global Identifier	Branch	SWIFT Code
SAI GON THUONG TIN COMMERCIAL JOINT STOCK BANK	P0388625	SAI GON THUONG TIN COMMERCIAL JOINT STOCK BANK, THU DO	SGTTVNVX

FACTORIES, SIZE, & LOCATIONS

(The following information relates to the Business Entity's factories as listed above)

Name		Address	Status
VMPC BUSINESS JSC -	NGHI LOC DIST, NGHE AN	Nam Cam Industrial Nghi Xa, Nghi Loc Dist, Nghe An	Operational
VMPC BUSINESS JSC	- YEN BAI, YEN BAI	Yen Binh, Yen Bai, Yen Bai	Operational

FINANCIALS

Financial Year	2016-12
Number of Weeks	52
Currency	VND
Consolidated Accounts	No
Profit and Loss	
Revenue	46.866.000.000
Operating Costs	46.786.000.000
Operating Profit	80.000.000
Financial Income	128.000.000
Financial Expenses	69.000.000
Extraordinary Costs	7.000.000
Profit before Tax	132.000.000
Tax	28.000.000
Profit after Tax	104.000.000
Retained Profit	104.000.000
Balance Sheet	
Land & Buildings	0
Plant & Machinery	0
Other Tangible Assets	0
Total Tangible Assets	0
Goodwill	0
Other Intangible Assets	0
Total Intangible Assets	0
Investments	0
Loans to Group	0
Other Loans	0
Miscellaneous Fixed Assets	76.000.000
Total Other Fixed Assets	76.000.000
Total Fixed Assets	76.000.000
Raw Materials	0
Work in Progress	0
Finished Goods	0
Other Inventories	0
Total Inventories	72.000.000
Trade Receivables	8.010.000.000
Group Receivables	0
Receivables Due after 1 year	0
Miscellaneous Receivables	0
Total Receivables	8.010.000.000
Cash	4.086.000.000
Other Current Assets	76.000.000
Total Current Assets	13.550.000.000
Total Assets	13.626.000.000

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Trade Payables	7.921.000.000
Bank Liabilities	0
Other Loans or Finance	0
Group Payables	0
Miscellaneous Liabilities	2.679.000.000
Total Current Liabilities	10.600.000.000
Trade Payables After 1 Year	0
Bank Liabilities After 1 Year	0
Other Loans or Finance due after 1 year	0
Group Payables After 1 Year	0
Miscellaneous Liabilities Due After 1 Year	258.000.000
Total Long Term Liabilities	258.000.000
Total Liabilities	10.858.000.000
Called Up Share Capital	2.461.000.000
Share Premium	0
Revenue Reserves	307.000.000
Other Reserves	0
Total Shareholders Equity	2.768.000.000
Other Financials	
Contingent Liabilities	
Working Capital	2.950.000.000
Net Worth	0
Ratios	
Pre Tax Profit Margin	0.28
Return On Capital Employed	4.36
Return On Total Assets Employed	0.97
Return On Net Assets Employed	4.77
Sales / Net Working Capital	15.89
Stock Turnover Ratio	0.15
Debtor Days	62.38
Creditor Days	61.69
Current Ratio	1.28
Liquidity Ratio Or Acid Test	1.27
Current Debt Ratio	3.83
Total Debt Ratio	3.92

CURRENT DIRECTORS

Name	Gender	Date of Birth	Position
Huynh Vinh Nguyen	Male		Chairman
Thu Hoai Tran	Female	1975-10-18	Managing Director

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Previous Directors

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital	3.000.000.000
Issued Share Capital	3.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Ms. Thu Hoai Tran	Vietnam	40
Mr. Huynh Vinh Nguyen	Vietnam	30
Undisclosed Shareholders		30

Group Structure

No group structure information for this company

Negative Information

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.75
UK Pound	1	INR 92.23
Euro	1	INR 83.13
VND	1	INR 0.0031

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)