

MIRA INFORM REPORT

Report No. :	528268
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	B2 ELECTRONIC GMBH
Registered Office :	Riedstraße 1, A-6833 Klaus
Country :	Austria
Financials (as on) :	31.12.2017
Date of Incorporation :	06.02.2001
Legal Form :	Limited Liability Company
Line of Business :	Manufacture of instruments and appliances for measuring, testing and navigation
No. of Employees :	40

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA – ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth strengthened in 2017, with a 2.9% increase in GDP. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% to 5.5%, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it plans to balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

b2 electronic GmbH
Riedstraße 1, A-6833 Klaus
Phone: (0043) 5523 57373
Fax: (0043) 5523 57373 - 5
E-mail: office@b2electronic.at
Internet: http://www.b2electronic.at

ACTIVITIES

ÖNACE 26510 100% Manufacture of instruments and appliances for measuring, testing and navigation

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	5.580.000,00	(estimated)
total turnover (total sales)	2016	EUR	5.500.000,00	(approx.)
total turnover (total sales)	2015	EUR	5.000.000,00	(estimated)
total turnover (total sales)	2014	EUR	5.500.000,00	(approx.)
total stock	2018	EUR	2.495.000,00	(approx.)
total investments	2017	EUR	134.057,43	(exact)
total company vehicles	2018		6	(approx.)
total employees	2018		40	(approx.)

GENERAL COMPANY INFORMATION

Company name b2 electronic GmbH
Year of incorporation 2001
Type of company Manufacturing
Legal form limited liability company since 2001-02-06
Companies house FN 205155 z Feldkirch since 2001-02-06

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number			
VAT number	ATU 50963300		
number - Austrian National Bank	4985117		
Last balance sheet:	2017		
Banking connection	Raiffeisenbank Vorderland reg.Gen.m.b.H.	BLZ 37475	main bank connection
	Hypo Vorarlberg Bank AG	BLZ 58000	secondary banking connection

LOCATIONS

operational	A-6833 Klaus, Riedstraße 1	registered office
operational	A-6833 Klaus, Riedstraße 1	registered headquarters, rented premises
	0043 5523 57373	office@b2electronic.at
former	A-6833 Weiler, Zehentweg 6	
former	A-6833 Weiler, Zehentweg 6	registered headquarters, rented premises

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Stefan Baldauf	1973-03-23	A-6830 Rankweil Schönbergstraße 16	manager, partner	2
Ing. Rudolf Blank	1964-06-19	A-6832 Sulz Röthis Sullesweg 4	manager, partner	2

BUSINESS UNIT MANAGER

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Heidi Blank		A-6833 Klaus Riedstraße 1(c/o)	head of accounting	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Sharehold ings in %	Since	Commercial register no.
Shares in this company are held by:				
Ing. Rudolf Blank	A-6832 Sulz Röthis Sullesweg 4	40 %	2001-02-06	
Stefan Baldauf	A-6830 Rankweil Schönbergstraße 16	40 %	2001-02-06	
Maybridge Investment Limited p.A. GTS Corporate Serbices, Limited GTS Chambers,	VG- Tortola Road Town	20 %	2005-04-06	

Affiliated companies and further participations:

Ing. Rudolf Blank	A-6832 Sulz Sullesweg 4		
b2 Verwaltungs GmbH	A-6833 Klaus Riedstrasse 1		FN 412504 z
Stefan Markus Baldauf	A-6830 Rankweil Schönbergstraße 16		

FINANCIALS

Balance Sheet (absolute) all amounts in EUR

	2017-12-31
Intangible assets	72.767,16
Sum intangible assets	72.767,16
Tangible assets	150.068,18
Sum tangible assets	150.068,18
Sum fixed assets	222.835,34
Stocks	2.494.832,25
Sum stock	2.494.832,25
Claims and other assets	718.071,16
Sum claims	718.071,16
Cash on hand, cheques and bank deposits	1.196.363,84
Sum cash and bank	1.196.363,84
Sum current assets	4.409.267,25
Assets	4.632.102,59
Subscribed/declared capital	35.000,00
Shares outstanding, not claimed	-17.500,00
Capital reserves	151.697,01
Balance sheet profit/balance sheet loss	2.776.806,46
Thereof profit/loss carried forward	2.048.897,58
Sum equity capital	2.946.003,47
Reserves	158.693,88
Sum reserves	158.693,88
Liabilities	1.527.405,24
Sum liabilities	1.527.405,24

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Liabilities and shareholders'equity	4.632.102,59
Balance sheet sum	4.632.102,59

KEY RATIOS

	2017
Equity capital share in %	63,60
Fixed assets coverage in %	1.322,05

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	1 b2 electronic GmbH
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	3 politischer Gemeinde Klaus
business adress	3 Riedstraße 1 6833 Klaus
capital	1 EUR 35.000,00
reference date annual accounts	1 31.Dezember
annual accounts	21 zum 31.12.2017 eingereicht am 16.06.2018
power of representation	1 Sind mehrere Geschäftsführer bestellt, so wird deren Vertretungsrecht im Bestellungsbeschuß geregelt. Gemischte Vertretung möglich.

managing director

A Stefan Baldauf, geb. 23.03.1973
001 vertritt seit 06.02.2001 selbständig
B Ing Rudolf Blank, geb. 19.06.1964
001 vertritt seit 06.02.2001 selbständig

shareholder

A Stefan Baldauf, geb. 23.03.1973
007 EUR 14.000,00

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007		EUR
7.000,00		
B Ing Rudolf Blank, geb. 19.06.1964		
007	EUR 14.000,00	
007		EUR
7.000,00		
C Maybridge Investment Limited p.A. GTS Corporate Services Limited GTS Chambers, P.O. Box 3471,		
007	EUR 7.000,00	
007		EUR
3.500,00		

-		
Summen:	EUR 35.000,00	EUR
17.500,00		

general table

Landesgericht Feldkirch

- 1 eingetragen am 06.02.2001 Geschäftsfall 929 012 Fr 477/01 g
Antrag auf Neueintragung einer Firma eingelangt am 25.01.2001
- 2 eingetragen am 21.08.2002 Geschäftsfall 929 015 Fr 2878/02 v
Einreichung Jahresabschluss eingelangt am 26.07.2002
- 3 eingetragen am 08.11.2002 Geschäftsfall 929 015 Fr 3828/02 s
Antrag auf Änderung eingelangt am 30.09.2002
- 4 eingetragen am 30.07.2003 Geschäftsfall 929 015 Fr 2846/03 f
Einreichung Jahresabschluss eingelangt am 24.07.2003
- 5 eingetragen am 27.07.2004 Geschäftsfall 929 015 Fr 3318/04 h
Einreichung Jahresabschluss eingelangt am 23.07.2004
- 6 eingetragen am 23.02.2005 Geschäftsfall 929 015 Fr 644/05 i
Einreichung Jahresabschluss eingelangt am 21.02.2005
- 7 eingetragen am 06.04.2005 Geschäftsfall 929 015 Fr 873/05 x
Antrag auf Änderung eingelangt am 14.03.2005
- 8 eingetragen am 30.03.2006 Geschäftsfall 929 015 Fr 1093/06 d
Einreichung Jahresabschluss eingelangt am 27.03.2006
- 9 eingetragen am 03.03.2007 Geschäftsfall 929 015 Fr 677/07 a
Einreichung Jahresabschluss eingelangt am 01.03.2007
- 10 eingetragen am 01.05.2008 Geschäftsfall 929 015 Fr 1159/08 v
Einreichung Jahresabschluss eingelangt am 28.04.2008
- 11 eingetragen am 04.04.2009 Geschäftsfall 929 015 Fr 833/09 y
Elektronische Einreichung Jahresabschluss eingelangt am 31.03.2009
- 12 eingetragen am 14.09.2010 Geschäftsfall 929 015 Fr 2870/10 b
Elektronische Einreichung Jahresabschluss eingelangt am 25.08.2010
- 13 eingetragen am 02.04.2011 Geschäftsfall 929 015 Fr 1240/11 p
Elektronische Einreichung Jahresabschluss eingelangt am 21.03.2011
- 14 eingetragen am 14.03.2012 Geschäftsfall 929 015 Fr 558/12 w
Elektronische Einreichung Jahresabschluss eingelangt am 08.03.2012
- 15 eingetragen am 15.05.2013 Geschäftsfall 929 015 Fr 1154/13 f

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Elektronische Einreichung Jahresabschluss eingelangt am 06.05.2013
16 eingetragen am 25.03.2014 Geschäftsfall 929 015 Fr 611/14 s
Elektronische Einreichung Jahresabschluss eingelangt am 19.03.2014
17 eingetragen am 23.04.2014 Geschäftsfall 929 015 Fr 827/14 h
Elektronische Einreichung Jahresabschluss eingelangt am 11.04.2014
18 eingetragen am 20.05.2015 Geschäftsfall 929 015 Fr 764/15 z
Elektronische Einreichung Jahresabschluss eingelangt am 08.05.2015
19 eingetragen am 09.09.2016 Geschäftsfall 929 015 Fr 1885/16 g
Elektronische Einreichung Jahresabschluss eingelangt am 07.09.2016
20 eingetragen am 23.08.2017 Geschäftsfall 929 015 Fr 1752/17 w
Elektronische Einreichung Jahresabschluss eingelangt am 21.08.2017
21 eingetragen am 20.06.2018 Geschäftsfall 929 015 Fr 1175/18 f
Elektronische Einreichung Jahresabschluss z.31.12.2017
eingelangt am 16.06.2018

HISTORICAL DEVELOPMENT

Year of incorporation 2001
Date of registration 2001-02-06

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 71.92
UK Pound	1	INR 92.8
Euro	1	INR 83.60
Euro	1	INR 83.59

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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