

MIRA INFORM REPORT

Report No. :	528349
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	DACSS GRANITES PRIVATE LIMITED
Registered Office :	No.21, 1 st Floor, Swaraj Building, Above Laxmivilas Bank, MES Road, Muthyala Nagar, Bangalore – 560054, Karnataka
Tel. No.:	91-80-23452263
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.02.2005
Capital Investment / Paid-up Capital :	INR 43.741 Million
CIN No.: [Company Identification No.]	U05190KA2005PTC035631
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AACCD3486G
GSTN : [Goods & Service Tax Registration No.]	29AACCD3486G1ZH
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Processing of Granite Slabs. • Cutting, Shaping and Finishing of Stones. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 636000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005 and it is engaged in the business of cutting, shaping and finishing of stones.</p> <p>For the financial year 2017, the company has reported a decline in its revenue as compared to its previous year followed by negative results during the year.</p> <p>The company general financial position is reflected by sufficient net worth base and comfortable debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strengths gets partially offset by working capital intensive, operations and stiff competition in the granite industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sunil
Designation :	Accounts Department
Contact No.:	91-80-23452263
Date :	05.09.2018

LOCATIONS

Registered Office / Admin Office :	No.21, 1 st Floor, Swaraj Building, above Laxmivilas Bank, MES Road, Muthyala Nagar, Bangalore – 560054, Karnataka, India
Tel. No.:	91-80-23452263 / 65
Fax No.:	91-80-23454905
E-Mail :	dacssgranite@gmail.com
Website :	http://www.dacssgranites.com
Factory :	Survey No. 1174/75/78, Shoolagiri Block, Sappadi – Hosur Taluk, Krishnagiri District – 635109, Tamilnadu, India
Tel No :	91-4344-312174

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Darla Tej Kumar Reddy		
Designation :	Managing Director		
Address :	No. 120/A, 6 th Main 6 th Cross, Siddivinayaka Layout, Bangalore – 560094, Karnataka, India		
Date of Appointment :	17.02.2005		
DIN No.:	02554758		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U14290KA2011PTC057181	UNIFORM STONES PRIVATE LIMITED	18/02/2011	-
U14200KA2012PTC066058	ALPHABLACK GRANITES INDIA PRIVATE LIMITED	27/09/2012	-
U14220MH2013PTC250917	DACSS MINING PRIVATE LIMITED	29/12/2013	-
U45209KA2013PTC072711	DACSS CONSTRUCTIONS PRIVATE LIMITED	26/12/2013	-
U74900KA2016PTC093963	SATVA MEDITOUR PRIVATE LIMITED	09/06/2016	-
Name :	Mr. Darala Aswani Kumar Reddy		
Designation :	Director		
Address :	No. 24, Akai Public School Road, Nagashetty Halli, RMV Extension, Sanjay Nagar, Bangalore – 560094, Karnataka, India		
Date of Birth/Age :	10.06.1972		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date of Appointment :	17.02.2005		
DIN No.:	02049500		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01115KA2008PTC046645	ZOET VINEYARDS PRIVATE LIMITED	03/06/2008	-
U45202KA2009PTC050618	ENVISION INFRASTRUCTURE PRIVATE LIMITED	12/08/2009	-
U14290KA2011PTC057181	UNIFORM STONES PRIVATE LIMITED	18/02/2011	-
U14200KA2012PTC066058	ALPHABLACK GRANITES INDIA PRIVATE LIMITED	27/09/2012	-
U85100KA2013PTC071922	SHRUSHTI GLOBAL MEDICARE & RESEARCH FOUNDATION PRIVATE LIMITED	19/11/2013	-
U63040KA2013PTC071912	EPIDAURIA MEDICAL TOURISM PRIVATE LIMITED	19/11/2013	-
U14220MH2013PTC250917	DACSS MINING PRIVATE LIMITED	10/12/2013	-
U45209KA2013PTC072711	DACSS CONSTRUCTIONS PRIVATE LIMITED	26/12/2013	-
U93000KA2013PTC072480	WORLD OF WELLNESS AND COSMETOLOGY PRIVATE LIMITED	12/12/2013	-
U85110KA2014PTC077949	MANTRAS ADVANCED AESTHETIC CLINICARE PRIVATE LIMITED	24/12/2014	-
U22222KA2015PTC082846	DIGIMARK ONLINE SERVICES PRIVATE LIMITED	08/06/2016	-
Name : Mrs. SriLakshmi Darla			
Designation : Director			
Address : # 24, Akai Public School Road, Nagashetty Halli, RMV Extension, Sanjay Nagar, Bangalore – 560094, Karnataka, India			
Date of Birth/Age : 31.07.1973			
Date of Appointment : 17.02.2005			
DIN No.: 02540392			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45209KA2013PTC072711	DACSS CONSTRUCTIONS PRIVATE LIMITED	26/12/2013	-
U85110KA2014PTC077949	MANTRAS ADVANCED AESTHETIC CLINICARE PRIVATE LIMITED	24/12/2014	-
Name : Mr. Venkata Chalapathi Kuppu Swamy Darla			
Designation : Director			
Address : No. 201, 2 nd Floor, Paritosh Apartment, 2 nd Main, 2 nd Cross, P and T Colony, Sanajynagar, Bangalore – 560094, Karnataka, India			
Date of Birth/Age : 21.09.1946			
Date of Appointment : 17.02.2005			
DIN No.: 02650238			
Other Directorship:			
CIN/FCRN	Company Name	Begin	End

		Date	Date
U45209KA2013PTC072711	DACSS CONSTRUCTIONS PRIVATE LIMITED	26/12/2013	-
Name :	Mrs. Swarajyalakshmi Chelikam		
Designation :	Director		
Address :	No. 201, 2 nd Floor, Paritosh Apartment, 2 nd Main, 2 nd Cross, P and T Colony, Sanajynagar, Bangalore – 560094, Karnataka, India		
Date of Birth/Age :	25.09.1947		
Date of Appointment :	17.02.2005		
DIN No.:	02650266		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U14290KA2011PTC057181	UNIFORM STONES PRIVATE LIMITED	18/02/2011	-
U45209KA2013PTC072711	DACSS CONSTRUCTIONS PRIVATE LIMITED	26/12/2013	-
Name :	Mrs. Shalini Tej Darla		
Designation :	Director		
Address :	No. 120/A, 6 th Main 6 th Cross, Siddivinayaka Layout, Bangalore – 560094, Karnataka, India		
Date of Birth/Age :	12.05.1980		
Date of Appointment :	01.04.2009		
DIN No.:	03327309		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45209KA2013PTC072711	DACSS CONSTRUCTIONS PRIVATE LIMITED	26/12/2013	-
U74900KA2016PTC093963	SATVA MEDITOUR PRIVATE LIMITED	09/06/2016	-
Name :	Mr. Bhairav Singh Rawat		
Designation :	Director		
Address :	#F No. TB 8, ITTNA Properties private, 5 th Main, RM Nagar, Bangalore – 560016, Karnataka, India		
Date of Birth/Age :	25.06.1965		
Date of Appointment :	03.11.2011		
DIN No.:	05110096		

KEY EXECUTIVES

Name :	Mr. Dinesh Shivaram Shastri
Designation :	Company Secretary
Address :	No. 143 , Vinyasa' Panduranganagar, Opp. HSBC Banerghatta Road, Bangalore – 560076, Karnataka, India
Date of Birth/Age :	08.09.1959
Date of Appointment :	01.01.2009
PAN No.:	ABIPS3692P

Name :	Mr. Sunil
Designation :	Accounts Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Darala Aswani Kumar Reddy	1055999
Darla Tej kumar Reddy	698000
Swarajyalakshmi Chelikam	699000
Venkata Chalapathi Kuppu Swamy Darla	523500
Srilakshmi Darla	261750
Shalini Reddy Darla	261750
Rahul Pravinchandra Dhruv	1
RRR Exim Consultants Private Limited, India	240909
Resource Xchange Management Private Limited, India	633181
Total	4374090

Equity Share Break up (Percentage of Total Equity)

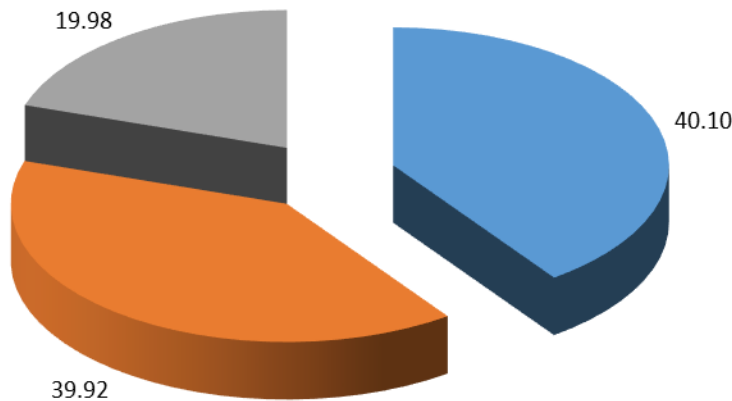
AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	40.10
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	39.92
Public/Other than promoters [Body corporate]	19.98
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Processing of Granite Slabs. • Cutting, Shaping and Finishing of Stones. [Registered Activity] 	
Products / Services :	Name and Description of main products / services	ITC Code
	Granite Blocks/Tiles,Polished	68022310
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Not Divulged	
	Branch :		
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Bank of India Term Loan	38.278	53.338
	Bank of India Term Loan	0.000	3.734
	Bank of India Term Loan	0.000	10.862
	Bank of India Term Loan	0.000	1.517
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on In nova Car)	0.557	0.889	

Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on Scorpio Car)	0.378	0.603
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on Scorpio Car)	1.746	2.127
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on Scorpio Car)	0.554	1.235
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on porsche Car)	6.151	7.860
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on In nova Car)	1.681	0.000
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on Man Vehicle)	0.000	1.482
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on Mahindra Vehicle)	0.000	0.139
Vehicle loan with HDFC Bank Limited (this loan is secured by way of first charge on Mercedes Benz)	0.605	0.000
Term Loan with L and T Finance Limited	1.569	4.329
Term Loan with L and T Finance Limited	0.000	0.225
Term Loan with L and T Finance Limited	1.538	4.338
Term Loan with L and T Finance Limited	1.366	3.527
SHORT TERM BORROWINGS		
Bank of India packing credit	92.980	160.174
Total	152.847	256.380

Auditors :	
Name :	ABS and Company Chartered Accountants
Address :	No.80/1, Ground Floor, 11th Main, Malleswaram Bangalore – 560003, Karnataka, India
PAN No.:	AAEFA8356R
Memberships :	Not Available
Collaborators :	Not Available
Companies In Which KMP Can Exercise Significant	<ul style="list-style-type: none"> • Uniform Stones Private Limited, India • Alpha Granites Private Limited, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Influence :	<ul style="list-style-type: none"> • Dacss Mining Private Limited • Dacss Mining
--------------------	--

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4374090	Equity Shares	INR 10/- each	INR 43.741 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	43.741	43.741	35.000
(b) Reserves & Surplus	178.933	204.573	129.078
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	222.674	248.314	164.078
(3) Non-Current Liabilities			
(a) Long-term borrowings	60.117	96.206	130.129
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	60.117	96.206	130.129
(4) Current Liabilities			
(a) Short term borrowings	92.980	160.174	189.690
(b) Trade payables	68.654	81.313	127.800
(c) Other current liabilities	131.167	98.822	103.486
(d) Short-term provisions	6.314	13.802	18.670
Total Current Liabilities (4)	299.115	354.111	439.646
TOTAL	581.906	698.631	733.853
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	221.780	245.115	309.332
(ii) Intangible Assets	0.000	0.011	0.146
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	16.356	5.230	1.762
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	30.024	33.959	29.174
Total Non-Current Assets	268.160	284.315	340.414

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	5.300	5.230	5.231
(b) Inventories	94.296	96.859	153.954
(c) Trade receivables	55.986	80.373	88.530
(d) Cash and cash equivalents	30.818	107.041	10.755
(e) Short-term loans and advances	127.346	124.813	134.969
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	313.746	414.316	393.439
TOTAL	581.906	698.631	733.853

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	349.050	530.638	485.980
	Other Income	18.774	92.668	10.473
	TOTAL	367.824	623.306	496.453
Less	EXPENSES			
	Cost of Materials Consumed	188.882	231.909	233.486
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.636)	36.708	(18.873)
	Direct Expenses	63.889	92.417	123.703
	Administrative Expenses	15.433	51.143	20.498
	Employees benefits expense	41.999	46.662	52.048
	Selling and Distribution Expenses	29.560	32.404	39.180
	Rates and Taxes	1.605	4.579	1.887
	Prior Item	0.000	0.000	0.518
	TOTAL	334.732	495.822	452.447
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	33.092	127.484	44.006
Less	FINANCIAL EXPENSES	28.425	38.877	40.589
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.667	88.607	3.417
Less/ Add	DEPRECIATION/ AMORTISATION	40.783	55.580	53.386
	PROFIT/ (LOSS) BEFORE TAX	(36.116)	33.027	(49.969)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Less	TAX	10.476	3.134	(3.271)
	PROFIT/ (LOSS) AFTER TAX	(25.640)	36.161	(46.698)
	Earnings / (Loss) Per Share (INR)	0.59	0.83	1.07

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	58.54	55.28	66.49
Account Receivables Turnover (Income / Sundry Debtors)	6.23	6.60	5.49
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	132.67	127.98	199.78
Inventory Turnover (Operating Income / Inventories)	0.35	1.32	0.29
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	0.52	0.14

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.64	0.78
Debt Equity Ratio (Total Liability / Networth)	0.69	1.03	1.95
Current Liabilities to Networth	1.34	1.43	2.68

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.00	0.99	1.89
Interest Coverage Ratio (PBIT / Financial Charges)	1.16	3.28	1.08

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	(7.35)	6.81	(9.61)
Return on Total Assets (PAT / Total Assets) * 100	%	(4.41)	5.18	(6.36)
Return on Investment (ROI) (PAT / Networth) * 100	%	(11.51)	14.56	(28.46)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.05	1.17	0.89
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.73	0.90	0.54
G-Score Ratio Financial (Networth / Total Assets)		0.38	0.36	0.22
G-Score Ratio Debt (Debts / Equity Capital)		3.50	5.86	9.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.05	1.17	0.89

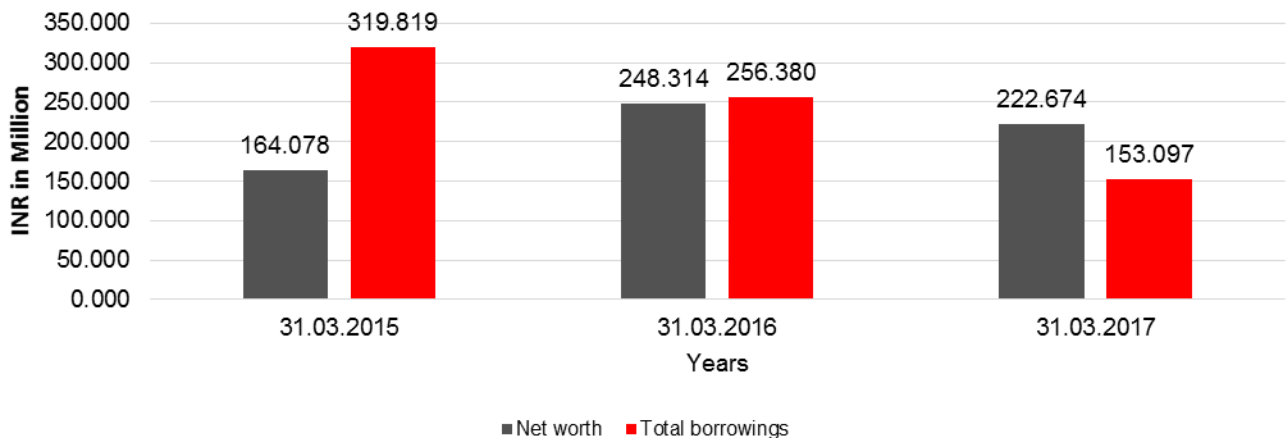
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	35.000	43.741	43.741
Reserves & Surplus	129.078	204.573	178.933
Share Application money pending allotment	0.000	0.000	0.000
Net worth	164.078	248.314	222.674
Long Term borrowings	130.129	96.206	60.117
Short Term borrowings	189.690	160.174	92.980
Total borrowings	319.819	256.380	153.097
Debt/Equity ratio	1.949	1.032	0.688

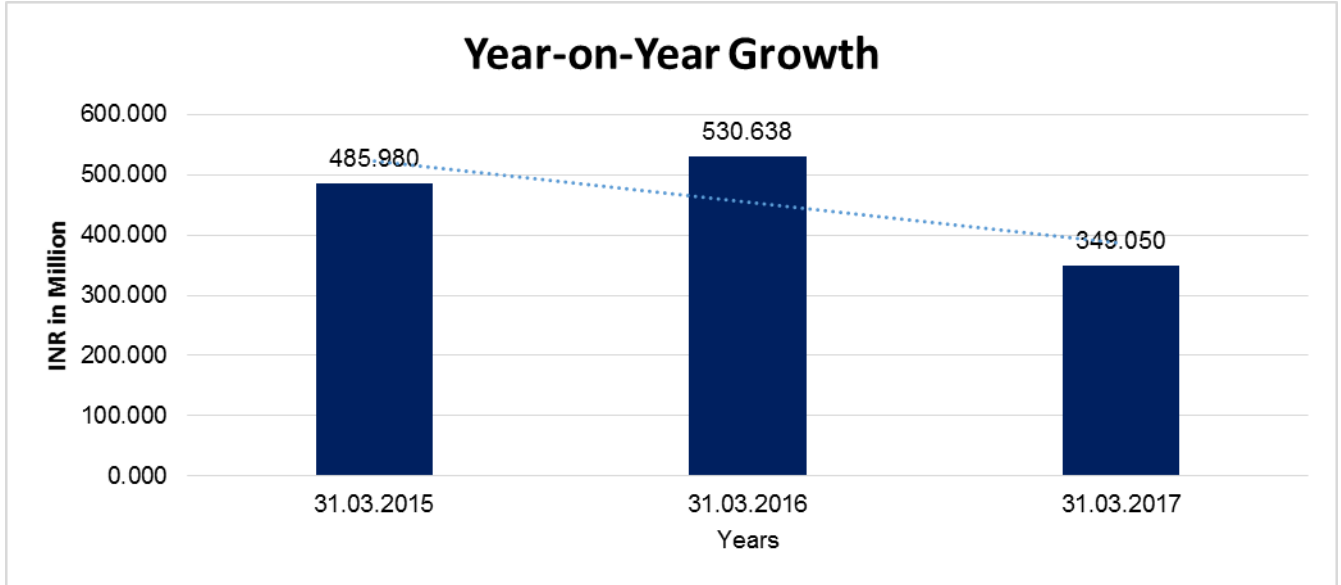
Debt to Equity



YEAR-ON-YEAR GROWTH

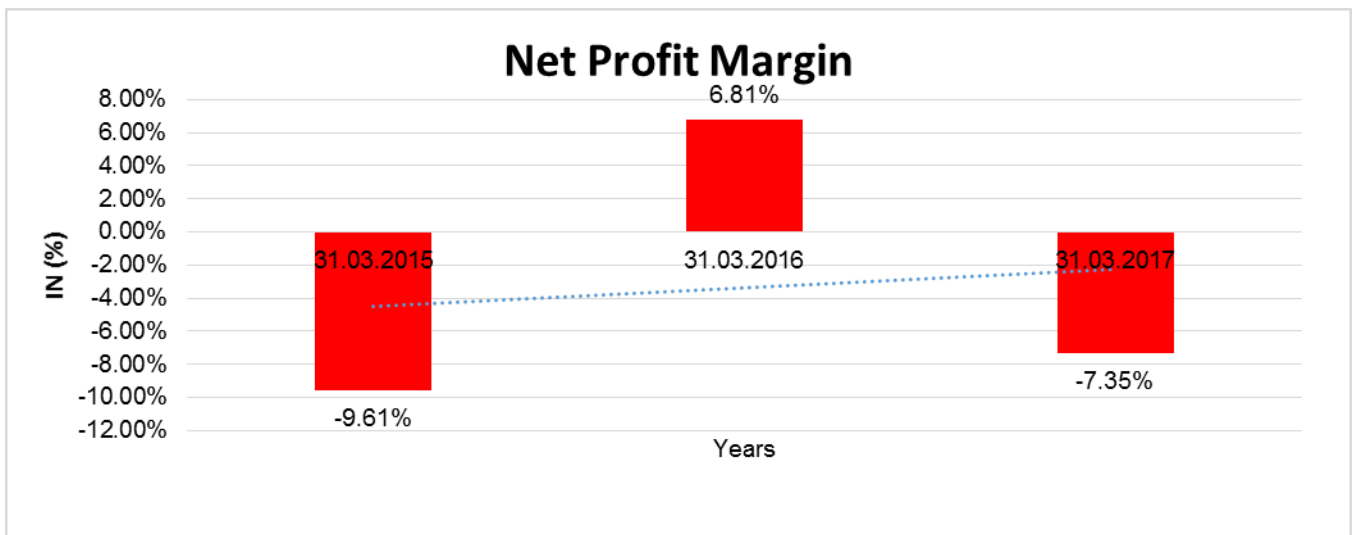
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	485.980	530.638	349.050
		9.189	(34.221)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	485.980	530.638	349.050
Profit/(Loss)	(46.698)	36.161	(25.640)
	(9.61)%	6.81%	(7.35)%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

THE STATE OF THE COMPANY'S AFFAIRS

There were no major changes in the nature of activities of the company and made revenue from operation is INR 349.050 Million (PY INR 530.638) and profit/loss after tax was INR 256.640 Million (PY INR 36.161).

UNSECURED LOANS:


PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loan from Directors	0.250	0.000
Total	0.250	0.000

INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C33696 261	10531 443	L & T FINAN CE LIMIT ED	07/10/2 014	-	-	7769000. 0	L&T HOUSE,BALLARD ESTATE,MUMBAIMH400 001IN
2	B67331 207	10401 277	L & T FINAN CE LIMIT ED	01/02/2 013	-	-	1185000. 0	L&T HOUSE,BALLARD ESTATE,MUMBAIMH400 001IN
3	B67332 015	10401 227	L & T FINAN CE LIMIT ED	31/01/2 013	-	-	630000.0	L&T HOUSE,BALLARD ESTATE,MUMBAIMH400 001IN
4	G10148 260	10038 874	BANK OF INDIA	14/02/2 007	10/08/2016	-	1921000 00.0	BANGALORE MAIN BRANCH, BOI BUILDINGNO.11, K G ROADBANGALOREKA56 0001IN
5	G09986 241	10089 550	BANK OF INDIA	27/02/2 008	28/02/2008	10/08/2016	1190000 0.0	BANGALORE MAIN BRANCHBANGALOREK A560009IN
6	G09986 563	10056 390	BANK OF INDIA	14/02/2 007	-	10/08/2016	2000000 0.0	BANGALORE MAIN BRANCHBANGALOREK A560009IN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.24
UK Pound	1	INR 91.62
Euro	1	INR 82.61

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	NIS
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.