

MIRA INFORM REPORT

Report No. :	528686
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	GUJARAT PLUG-IN DEVICES PRIVATE LIMITED
Registered Office :	103, Maruti Complex, Near Natubhai Center, Gotri Road, Vadodara – 390007, Gujarat
Tel. No.:	91-265-2331075/ 2355053/ 26310275
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.05.1985
Capital Investment / Paid-up Capital :	INR 1.804 Million
CIN No.: [Company Identification No.]	U32201GJ1985PTC007833
IEC No.: [Import-Export Code No.]	3404003888
PAN No.: [Permanent Account No.]	AAACG6863C
GSTN : [Goods & Service Tax Registration No.]	24AAACG6863C1ZV
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Sale of Various Electric Transformers, Coils and Control Panels Catering to the needs of National and Multi-national Companies Components. (Registered activity and also Confirmed by management)
No. of Employees :	Information declined by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1985 having fine track records.</p> <p>For the financial year ended 2017, the company has witnessed a healthy growth in its revenue and has reported good profit margin at 13.61% (approximately).</p> <p>The company possesses sound financial risk profile marked by decent net worth base along with negligible debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

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MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-265-2396148)

LOCATIONS

Registered corporate Office :	Office/	103, Maruti Complex, Near Natubhai Center, Gotri Road, Vadodara – 390007, Gujarat, India
Tel. No.:		91- 265-2331075/ 2355053/ 2398249
Mobile No.:		91-9925042386 [Mr. Viral Dipak Kothari]
Fax No.:		91-265-2396971
E-Mail :		sales@gpd-transformers.com accounts@gpd-transformers.com
Website :		http://www.gpd-transformers.com
Factory 1 :		989/3, GIDC, Makarpura, Industrial Estate, Vadodara – 390010, Gujarat, India
Tel. No.:		91-265-2631075/2637209/2396148
Fax No.:		91-265-2396971
E-Mail :		info@gpd-transformers.com
Factory 2 :		Block No. 504, Village Latipura, Taluka: Padra, District: Vadodara, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Sudhir Vasanttrao Chemburkar		
Designation :	Whole-time Director		
Address :	702, Pavanveer Appartment, Opposite Pratapgunj Post, Office 33, Pratapgunj, Vadodara – 390007, Gujarat, India		
Date of Birth/Age :	17.09.1949		
Date of Appointment :	01.10.2015		
DIN No.:	00638666		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L31100GJ1966PLC001397	JSL INDUSTRIES LIMITED	22/09/2015	-
U29130GJ1994PTC022645	SAHIL SWITCHGEARS PVT LTD	29/07/1994	-
U31900GJ2009PTC057958	REO-GPD INDUCTIVE COMPONENTS PRIVATE LIMITED	02/09/2009	-
Name :	Mr. Viral Dipak Kothari		
Designation :	Whole-time Director		
Address :	5A, Panchsheel Society, Utkarsh School Road, Opposite Tirupati Nagar, Gadapura, Vadodara – 390021, Gujarat, India		
Date of Birth/Age :	31.10.1979		
Date of Appointment :	01.10.2015		

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 5

DIN No.:	01338920		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29130GJ1994PTC022645	SAHIL SWITCHGEARS PVT LTD	18/07/2011	-
U31900GJ2009PTC057958	REO-GPD INDUCTIVE COMPONENTS PRIVATE LIMITED	18/07/2011	-
Name : Mrs. Himani Sudhir Chemburkar			
Designation : Director			
Address : 802, Pavanveer Apartments, 33, Pratapganj, Vadodara – 390002, Gujarat, India			
Date of Birth/Age : 28.04.1981			
Date of Appointment : 19.09.2013			
DIN No.: 06408342			
Name : Ms. Shaila Dipak Kothari			
Designation : Director			
Address : 201, Aagaman Home, 11 Sujata Park Society, D' Pura, Vadodara - 390007, Gujarat, India			
Date of Appointment : 07.11.2015			
DIN No.: 07322258			

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Sudhir Vasantrya Chemburkar	896
Himani Sudhir Chemburkar	180
Manali Sudhir Chemburkar	180
Viral Dipak Kothari	4680
Vibha Dipak Kothari	180
Sandhya Sudhir Chemburkar	4760
Sudhir Vasantrya Chemburkar	3002
Shaila Dipak Kothari	3978
Chandrakala Ramniklal Kothari	180
Total	18036

Equity Share Break up (Percentage of Total Equity)

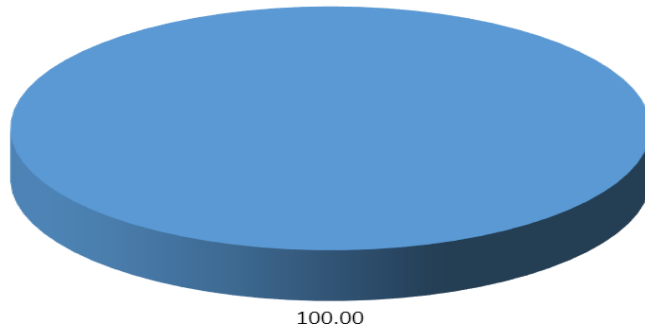
As on 11.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

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Share holding pattern

■ Promoters (Individual/Hindu Undivided Family-Indian)



BUSINESS DETAILS

Line of Business :	Manufacturing and Sale of Various Electric Transformers, Coils and Control Panels Catering to the needs of National and Multi-national Companies Components. (Registered activity and also Confirmed by management)	
Products/ Services :	Item Code No.	Product/ Services Description
	Transformer	85042310
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 7

	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	HDFC Bank Limited	
	Branch	Aditviya Complex, Behind Arpan Complex, Bhakti Nagar, Pensionpura, Nizampura, Vadodara – 390002, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
		<ul style="list-style-type: none"> IndusInd Bank Limited, Building No. 2 (First Floor), Plot No. B-5, Part Gross Lane, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India IndusInd Bank Limited, Gold Croft, Vishwas Colony, Jetalpur Road, Vadodara – 391440, Gujarat, India Small Industries Development Bank of India, 1st Floor, Landmark Buildingrace Course Circle, Vadodara – 390007, Gujarat, India 	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	SIDBI Loan	0.661	1.453

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 8

	(Secured by way of lien on fixed deposit)		
	Total	0.661	1.453

Auditors :	
Name :	Talati and Talati Chartered Accountants
Address :	210- B. N. Chambers, R C Dutt Road, Vadodara – 390007, Gujarat, India
Tel. No.:	91-265-3058025/26/27/28/29
Fax No.:	91-265-3058027
E-Mail :	baroda@talatiandtalati.com
Income-tax PAN of auditor or auditor's firm :	AAAFT4520A
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary :	REO-GPD Inductive Components Private Limited

CAPITAL STRUCTURE

As on 11.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 100/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
18036	Equity Shares	INR 100/- each	INR 1.804 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 9

(a) Share Capital	1.804	1.804	1.804
(b) Reserves & Surplus	145.931	122.087	109.306
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	147.735	123.891	111.110
(3) Non-Current Liabilities			
(a) Long-term borrowings	7.639	1.453	2.245
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	7.639	1.453	2.245
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	32.403	23.935	15.213
(c) Other current liabilities	10.508	6.918	1.253
(d) Short-term provisions	14.900	11.418	7.001
Total Current Liabilities (4)	57.811	42.271	23.467
TOTAL	213.185	167.615	136.822
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	36.841	23.762	18.932
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	41.308	56.932	48.923
(c) Deferred tax assets (net)	0.445	0.293	0.224
(d) Long-term Loan and Advances	0.918	0.272	0.186
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	79.512	81.259	68.265
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	17.785	17.307	15.956
(c) Trade receivables	82.225	37.200	24.684
(d) Cash and cash equivalents	20.027	20.382	21.842
(e) Short-term loans and advances	1.024	0.277	0.342
(f) Other current assets	12.612	11.190	5.733
Total Current Assets	133.673	86.356	68.557
TOTAL	213.185	167.615	136.822

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PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	191.216	155.583	94.661
	Other Income	7.388	2.853	2.947
	TOTAL	198.604	158.436	97.608
Less	EXPENSES			
	Cost of Materials Consumed	114.016	94.461	61.399
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	(Increase)/ Decrease in Stock	0.978	0.749	(1.271)
	Employees benefits expense	10.334	8.822	6.581
	Other expenses	31.765	26.013	16.551
	Exceptional Items	0.001	0.017	(0.453)
	TOTAL	157.094	130.062	82.807
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	41.510	28.374	14.801
Less	FINANCIAL EXPENSES	1.469	0.761	0.776
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	40.041	27.613	14.025
Less/ Add	DEPRECIATION/ AMORTISATION	2.340	1.939	1.926
	PROFIT/ (LOSS) BEFORE TAX	37.701	25.674	12.099
Less	TAX	11.686	8.552	4.077
	PROFIT/ (LOSS) AFTER TAX	26.015	17.122	8.022
	Earnings / (Loss) Per Share (INR)	1442.00	949.00	445.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	(9.743)	15.176	10.800

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	156.95	87.27	95.18
Account Receivables Turnover (Income / Sundry Debtors)	2.33	4.18	3.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	103.73	92.49	90.44
Inventory Turnover (Operating Income / Inventories)	2.33	1.64	0.93
Asset Turnover (Operating Income / Net Fixed Assets)	1.13	1.19	0.78

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.31	0.26	0.19
Debt Equity Ratio (Total Liability / Networth)	0.05	0.01	0.02
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.39	0.34	0.21
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.25	0.19	0.17
Interest Coverage Ratio (PBIT / Financial Charges)	28.26	37.29	19.07

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	13.61	11.01	8.47
Return on Total Assets [(PAT / Total Assets) * 100]	%	12.20	10.22	5.86

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 12

Return on Investment (ROI) ((PAT / Networth) * 100)	%	17.61	13.82	7.22
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SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.31	2.04	2.92
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.00	1.63	2.24
G-Score Ratio Financial (Networth / Total Assets)	0.69	0.74	0.81
G-Score Ratio Debt (Debts / Equity Capital)	4.23	0.81	1.24
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.31	2.04	2.92

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

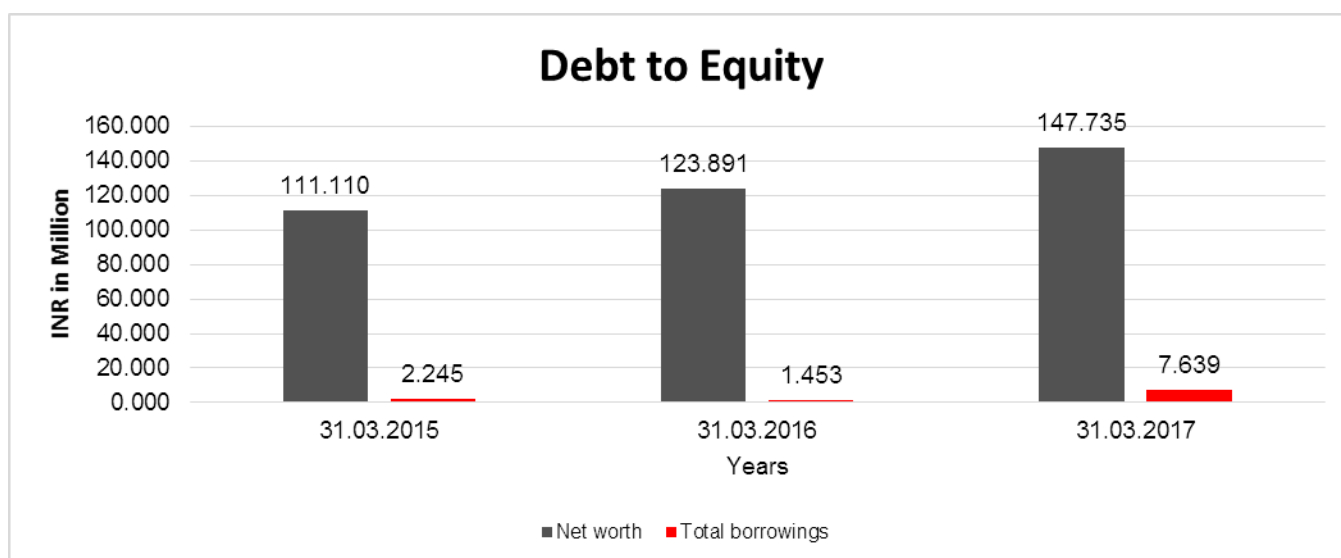
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.804	1.804	1.804

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 13

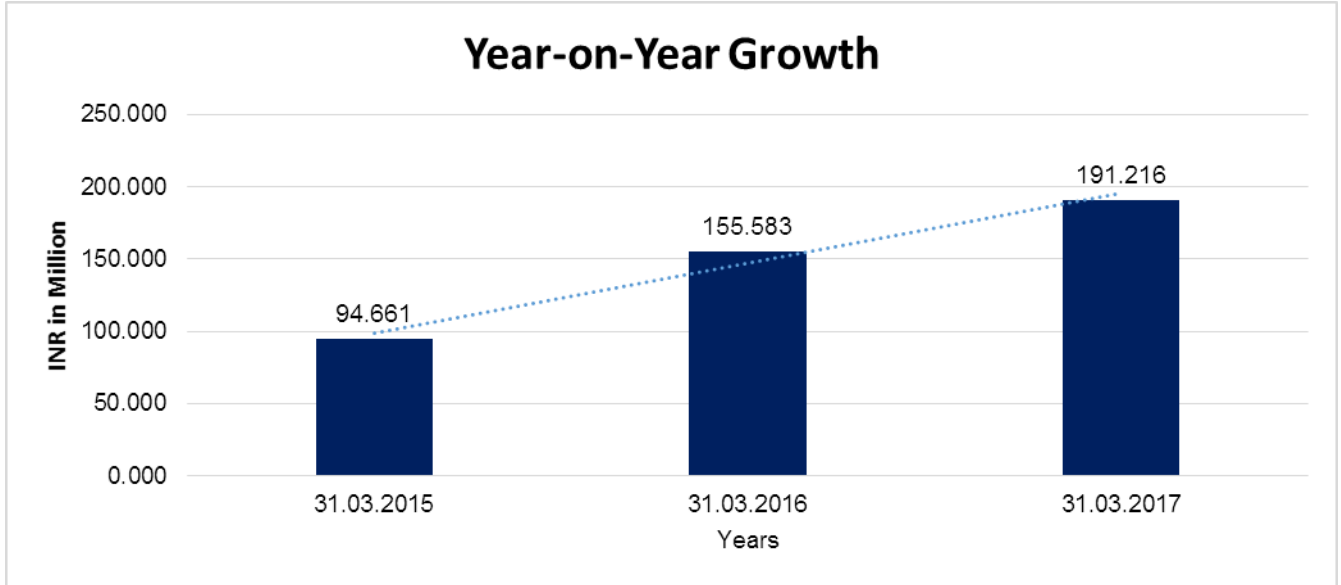
Reserves & Surplus	109.306	122.087	145.931
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	111.110	123.891	147.735
long-term borrowings	2.245	1.453	7.639
Short term borrowings	0.000	0.000	0.000
Total borrowings	2.245	1.453	7.639
Debt/Equity ratio	0.020	0.012	0.052



YEAR-ON-YEAR GROWTH

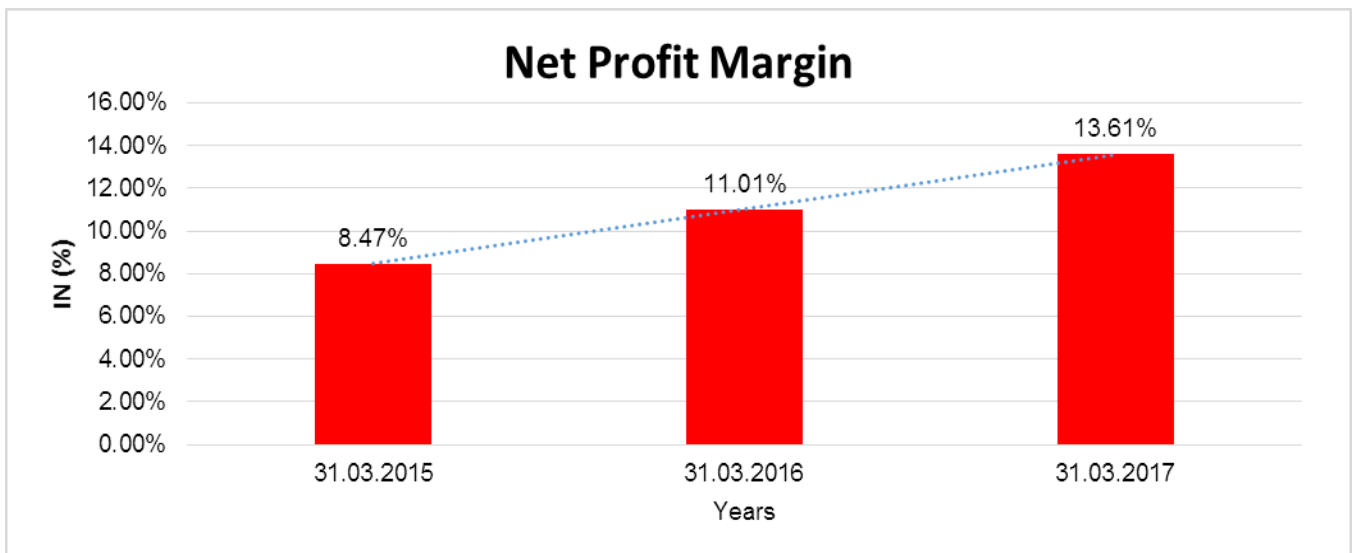
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	94.661	155.583	191.216
		64.358	22.903

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	94.661	155.583	191.216
Profit/(Loss)	8.022	17.122	26.015
	8.47%	11.01%	13.61%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1.804	1.804
(b) Reserves & Surplus	148.807	121.852
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Minority Interest	17.464	14.551
Total Shareholders' Funds (1) + (2)	168.075	138.207
(3) Non-Current Liabilities		
(a) long-term borrowings	11.073	4.453
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	11.073	4.453
(4) Current Liabilities		
(a) Short term borrowings	0.000	0.000
(b) Trade payables	34.814	27.265
(c) Other current liabilities	12.514	9.469
(d) Short-term provisions	15.566	12.311
Total Current Liabilities (4)	62.894	49.045
TOTAL	242.042	191.705
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	46.479	34.791
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	38.488	50.210
(c) Deferred tax assets (net)	0.422	0.423
(d) Long-term Loan and Advances	1.044	0.971
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	86.433	86.395
(2) Current assets		
(a) Current investments	0.000	0.000

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 16

(b) Inventories		24.869	22.296
(c) Trade receivables		93.907	48.160
(d) Cash and cash equivalents		20.930	21.249
(e) Short-term loans and advances		3.292	2.415
(f) Other current assets		12.611	11.190
Total Current Assets		155.609	105.310
TOTAL		242.042	191.705

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	238.739	200.025
	Other Income	8.691	3.564
	TOTAL	247.430	203.589
Less	EXPENSES		
	Cost of Materials Consumed	146.202	123.495
	Purchases of Stock-in-Trade	0.000	0.000
	(Increase)/ Decrease in Stock	0.730	1.583
	Employees benefits expense	13.781	11.751
	Other expenses	34.385	29.013
	Exceptional Items	0.001	0.017
	TOTAL	195.099	165.859
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	52.331	37.730
Less	FINANCIAL EXPENSES	1.965	1.260
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	50.366	36.470
Less/ Add	DEPRECIATION/ AMORTISATION	3.786	3.739
	PROFIT/ (LOSS) BEFORE TAX	46.580	32.731
Less	TAX	14.622	10.752
	PROFIT/ (LOSS) AFTER TAX	31.958	21.979
	Earnings / (Loss) Per Share (INR)	1772.00	1219.00

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATION FORMATION

Subject incorporated in the year 1992 and it is engaged in manufacturing and sale of various electric transformers, coils and Control Panels catering to the needs of national and multi-national companies.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR:

Total turnover during the year 2016-17 was INR 191.216 Million compare to turnover of INR 155.583 Million during the previous year 2015-16. Net profit during the year 2016-17 was INR 26.015 Million compared to net profit of INR 17.122 Million during the previous year 2015-16.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Shaila D. Kothari	6.533	0.000
Viral D. Kothari	0.445	0.000
Total	6.978	0.000

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G92236306	100187432	HDFC BANK LIMITED	22/06/2018	-	-	601000.0	Aditviya Complex, Behind Arpan Complex Bhakti Nagar, Pensionpura, Nizampura Vadodar aGJ390002IN
2	G49396245	100114426	INDUSIND BANK LIMITED	25/05/2017	-	-	15000000.0	Bldg No. 2 (First Floor), Plot No. B-5, Part Gross Lane, MIDC, Andheri (East). Mumbai MH4 00093IN
3	G47029772	100105346	INDUSIND BANK LIMITED	06/05/2017	09/05/2017	-	50000000.0	Gold Croft, Vishwas Colony Jetalpur Road VADODARA

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GUJARAT PLUG-IN DEVICES PRIVATE LIMITED - 528686

PAGE NO. : 19

								GJ391440IN
4	G41577 297	104756 02	Small Industries Develop ment Bank of India	02/01/2 014	-	18/04/20 17	3550000.0	1ST FLOOR, LANDMARK BUILDINGRACE COURSE CIRCLEVADODAR AGJ390007IN
5	B79120 747	901045 48	STATE BANK OF INDIA	16/10/1 993	-	29/06/20 13	595000.0	MAKARPURA INDUSTRIAL ESTATE BRANCHBARODA GJIN
6	B77546 752	901056 79	STATE BANK OF INDIA	26/03/1 996	13/10/199 8	19/06/20 13	2400000.0	ALKAPURI BRANCHBARODA GJ390005IN
7	B77561 819	100176 21	STATE BANK OF INDIA	05/09/2 006	-	19/06/20 13	1800000.0	ALKAPURI BRANCH, BARODA GJ390007IN
8	B77360 279	901045 19	STATE BANK OF INDIA	12/12/1 992	-	29/05/20 13	595000.0	BARODA INDUSTRIAL ESTATE BRANCHBARODA GJIN
9	A38934 204	901046 39	STATE BANK OF INDIA	26/03/1 996	17/04/200 7	23/04/20 08	2500000.0	ALKAPURI, BARO DAGJ390007IN

FIXED ASSETS

- Land
- Office Building
- Plant and Machinery
- Furniture and Fixture
- Computer
- Vehicles
- Electric installation
- Office Equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.98
UK Pound	1	INR 93.03
Euro	1	INR 83.64

INFORMATION DETAILS

Information Gathered by :	GYA
Analysis Done by :	DIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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