

## MIRA INFORM REPORT

Report No. :	526865
Report Date :	07.09.2018

### IDENTIFICATION DETAILS

Name :	K.R. STRUCTURES PRIVATE LIMITED (w.e.f. 11.09.2007)
Formerly Known As :	K.R.TRANSMISSION TOWER PRIVATE LIMITED
Registered Office :	801, 8th Floor, Palm Spring Building, Above Croma, Beside D-Mart, Malad Link Road, Malad (West), Mumbai-400064, Maharashtra
Tel. No.:	91-22-49327000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.12.2004
Capital Investment / Paid-up Capital :	INR 4.937 Million
CIN No.: [Company Identification No.]	U45200MH2004PTC149932
IEC No.:	0311072615
PAN No.: [Permanent Account No.]	AACCK4790N
GSTN : [Goods & Service Tax Registration No.]	27AACCK4790N1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturers and Dealers of all types of transmission towers used for power, telecom and other activity. (Registered Activity)</li> <li>• Manufacturer, Exporter and Dealer of E.H.V. Transmissions Line Towers, Substations Structures, Telecom Tower etc. [Confirmed by Management]</li> </ul>

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<b>No. of Employees :</b>	35 [Approximately]
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2004 having satisfactory track record.</p> <p>For the financial year ended 2017, revenue of the company has marginally decline. However, it has witnessed a growth in its profit and has able to achieved fair profit margin at 1.21% (approx.).</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with fair debt level of the company.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low	A2
Moderate	B1
High	B2
Very High	C1
Restricted	C2
Off-credit	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. R. S. Negi
<b>Designation :</b>	General Manager
<b>Contact No.:</b>	91-22-49327000
<b>Date :</b>	18.05.2017

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**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U27100MH2004PTC148894	JENCO GALVA PRIVATE LIMITED	30/09/2004	-
U27100MH2005PTC150686	GALBRO ISPAT GALVANISERS PRIVATE LIMITED	17/01/2005	-

<b>Name :</b>	Mr. Rajiv Ravi Kandhar
<b>Designation :</b>	Director
<b>Address :</b>	1002, Manish Tower, 5/6 Plot No., Manish Nagar, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Appointment :</b>	30.10.2017
<b>DIN No.:</b>	01007197

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U27100MH2004PTC148894	JENCO GALVA PRIVATE LIMITED	30/09/2004	-
U27100MH2005PTC150686	GALBRO ISPAT GALVANISERS PRIVATE LIMITED	17/01/2005	-

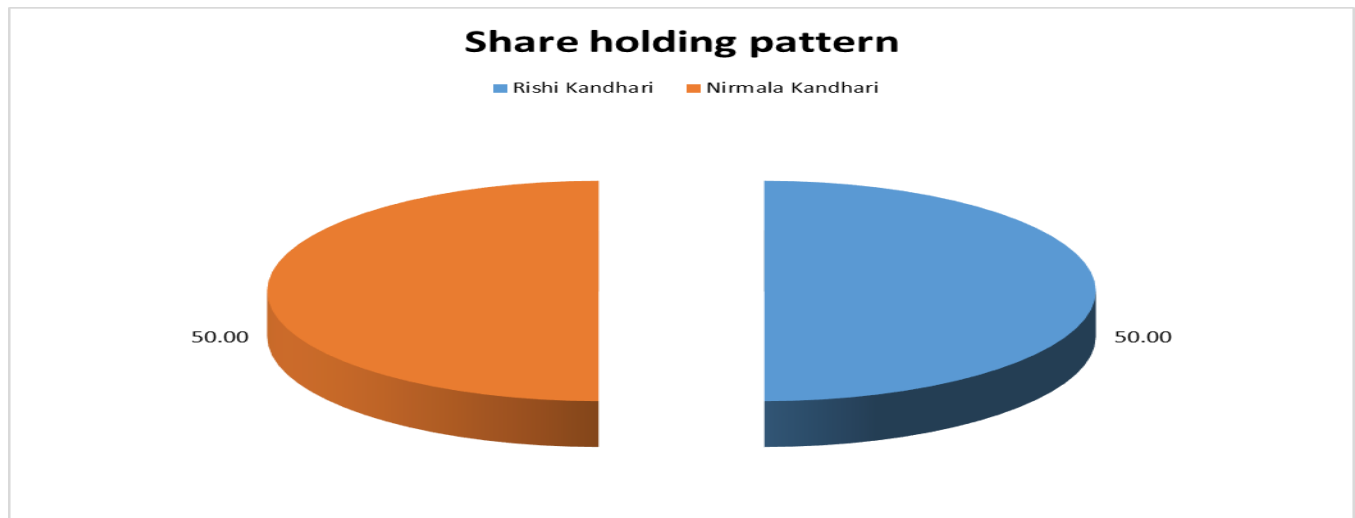
**KEY EXECUTIVES**

<b>Name :</b>	Mr. R. S. Negi
<b>Designation :</b>	General Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	% of holding
Rishi Kandhari	246850	50.00
Nirmala Kandhari	246850	50.00
<b>Total</b>	<b>493700</b>	<b>100.00</b>



AS ON: 03.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/Hindu Undivided Family (Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

Line of Business :	
	<ul style="list-style-type: none"> <li>Manufacturers and Dealers of all types of transmission towers used for power, telecom and other activity. (Registered Activity)</li> <li>Manufacturer, Exporter and Dealer of E.H.V. Transmissions Line Towers, Substations Structures, Telecom Tower etc. [Confirmed by Management]</li> </ul>

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<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	73082011	Towers For Other Purposes
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	Indonesia	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cheque, RTGS and TT	
<b>Purchasing :</b>	Cheque and RTGS	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Trison Impex
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
	<ul style="list-style-type: none"> <li>Eagle Steels Rolling Mills Private Limited</li> </ul>	
<b>Customers :</b>	Manufacturers	
	<b>Reference:</b>	Power Grid Corporation of India Limited
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
	<ul style="list-style-type: none"> <li>L and T Limited</li> <li>BHEL Projects.</li> </ul>	

<b>No. of Employees :</b>	35 [Approximately]																																		
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td colspan="2">CITI Bank</td> </tr> <tr> <td><b>Branch:</b></td> <td colspan="2">Fort Mumbai – 400001, Maharashtra, India</td> </tr> <tr> <td><b>Person Name (with Designation):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Contact Number:</b></td> <td colspan="2">91-22-40765172</td> </tr> <tr> <td><b>Name of Account Holder:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Number:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Since (Date/ Year of A/c Opening):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Average Balance Maintained (Optional):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b></td> <td colspan="2"></td> </tr> <tr> <td><b>Account Operation:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Remarks:</b></td> <td colspan="2">Number is continuously ringing</td> </tr> </table> <ul style="list-style-type: none"> <li>Dena Bank  Manish Nagar, Four Bunglow, Andheri (West), Mumbai - 400053, Maharashtra, India</li> </ul>		<b>Bank Name:</b>	CITI Bank		<b>Branch:</b>	Fort Mumbai – 400001, Maharashtra, India		<b>Person Name (with Designation):</b>	--		<b>Contact Number:</b>	91-22-40765172		<b>Name of Account Holder:</b>	--		<b>Account Number:</b>	--		<b>Account Since (Date/ Year of A/c Opening):</b>	--		<b>Average Balance Maintained (Optional):</b>	--		<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>			<b>Account Operation:</b>	--		<b>Remarks:</b>	Number is continuously ringing	
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<b>Remarks:</b>	Number is continuously ringing																																		

<b>Auditors :</b>	
<b>Name :</b>	Bharat J. Rughani and Company Chartered Accountants
<b>Address :</b>	208, Gemstar Commercial Complex, Ramchandra Lane Extn, Kachpada, Malad (West), Mumbai-400064, Maharashtra, India
<b>PAN No.:</b>	AMCPR0458B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>Pentax Ferro Enterprises</li> <li>I.K. Enterprises</li> <li>Galbro Ispat Galvanisers Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital:**

No. of Shares	Type	Value	Amount
950000	Equity Shares	INR 10/- each	INR 9.500 Million

**Issued, Subscribed & Paid-up Capital:**

No. of Shares	Type	Value	Amount
493700	Equity Shares	INR 10/- each	INR 4.937 Million

**FINANCIAL DATA**  
*[all figures are in Indian Rupees Million]*

**BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4.937	4.937	4.937
(b) Reserves & Surplus	13.997	12.743	11.906
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>18.934</b>	<b>17.680</b>	<b>16.843</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	3.316	4.010	2.623
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>3.316</b>	<b>4.010</b>	<b>2.623</b>
(4) Current Liabilities			
(a) Short term borrowings	23.688	23.251	27.163
(b) Trade payables	25.672	24.201	24.734
(c) Other current liabilities	5.743	6.398	4.509
(d) Short-term provisions	0.493	0.643	0.911
<b>Total Current Liabilities (4)</b>	<b>55.596</b>	<b>54.493</b>	<b>57.317</b>
<b>TOTAL</b>	<b>77.846</b>	<b>76.183</b>	<b>76.783</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.357	16.720	18.095
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.858
(d) Long-term Loan and Advances	9.513	8.290	3.367
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>23.870</b>	<b>25.010</b>	<b>22.320</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	41.777	33.586	29.085
(c) Trade receivables	9.081	16.043	22.055
(d) Cash and cash equivalents	2.778	1.502	2.855
(e) Short-term loans and advances	0.192	0.040	0.004
(f) Other current assets	0.148	0.002	0.464
<b>Total Current Assets</b>	<b>53.976</b>	<b>51.173</b>	<b>54.463</b>
<b>TOTAL</b>	<b>77.846</b>	<b>76.183</b>	<b>76.783</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	102.407	109.028	133.209
	Other Income	0.421	1.341	1.598
	<b>TOTAL</b>	<b>102.828</b>	<b>110.369</b>	<b>134.807</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	85.849	86.839	102.265
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.538)	(2.285)	5.523
	Employees benefits expense	3.612	3.364	3.198
	Other expenses	7.784	12.120	13.152
	<b>TOTAL</b>	<b>90.707</b>	<b>100.038</b>	<b>124.138</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.121</b>	<b>10.331</b>	<b>10.669</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>7.894</b>	<b>5.334</b>	<b>5.399</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.227</b>	<b>4.997</b>	<b>5.270</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.434</b>	<b>2.797</b>	<b>3.219</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.793</b>	<b>2.200</b>	<b>2.051</b>
<b>Less</b>	<b>TAX</b>	<b>0.539</b>	<b>1.363</b>	<b>0.337</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.254</b>	<b>0.837</b>	<b>1.714</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.54</b>	<b>1.70</b>	<b>3.47</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Operating Income * 365 Days)	32.37	53.71	60.43
Account Receivables Turnover (Operating Income / Sundry Debtors)	11.28	6.80	6.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	109.15	101.72	88.28
Inventory Turnover (Operating Income / Inventories)	0.29	0.31	0.37
Asset Turnover (Operating Income / Net Fixed Assets)	0.84	0.62	0.59

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.76	0.77	0.78
Debt Equity Ratio (Total Liability / Networth)	1.43	1.54	1.77
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.94	3.08	3.40
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.76	0.95	1.07

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Interest Coverage Ratio (PBIT / Financial Charges)	1.54	1.94	1.98
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.22	0.77	1.29
Return on Total Assets [(PAT / Total Assets) * 100]	%	1.61	1.10	2.23
Return on Investment (ROI) [(PAT / NetWorth) * 100]	%	6.62	4.73	10.18

**SOLVENCY RATIOS**

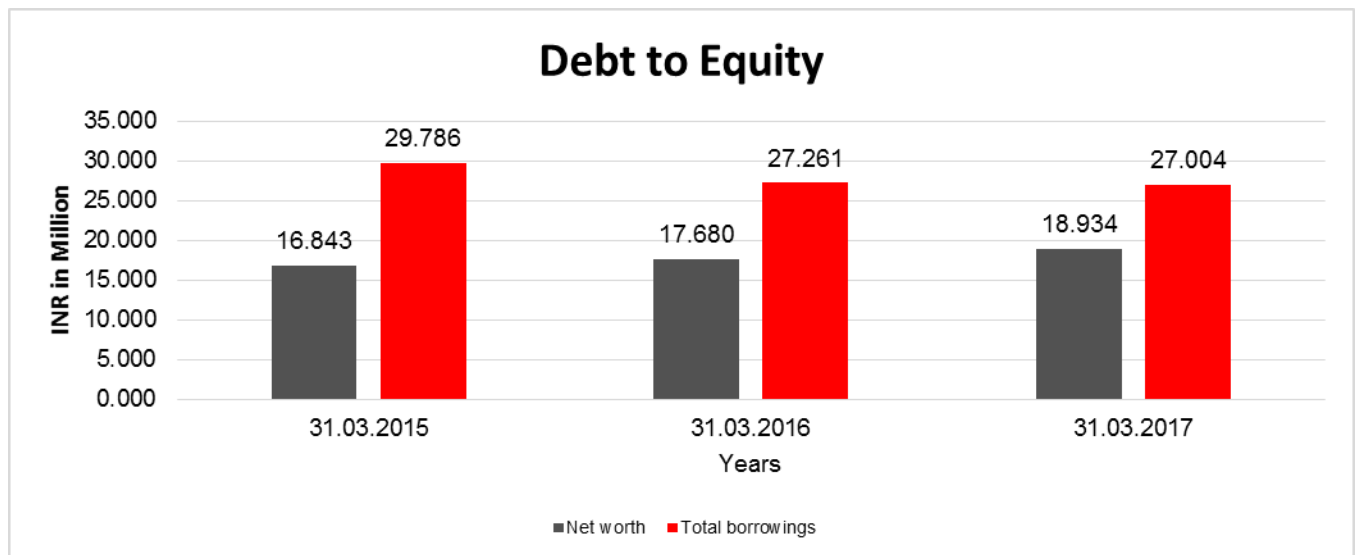
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.97	0.94	0.95
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.22	0.32	0.44
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.23	0.22
G-Score Ratio Debt (Debts / Equity Capital)		5.47	5.52	6.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.97	0.94	0.95

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**FINANCIAL ANALYSIS**  
*[all figures are in Indian Rupees Million]*

**DEBT EQUITY RATIO**

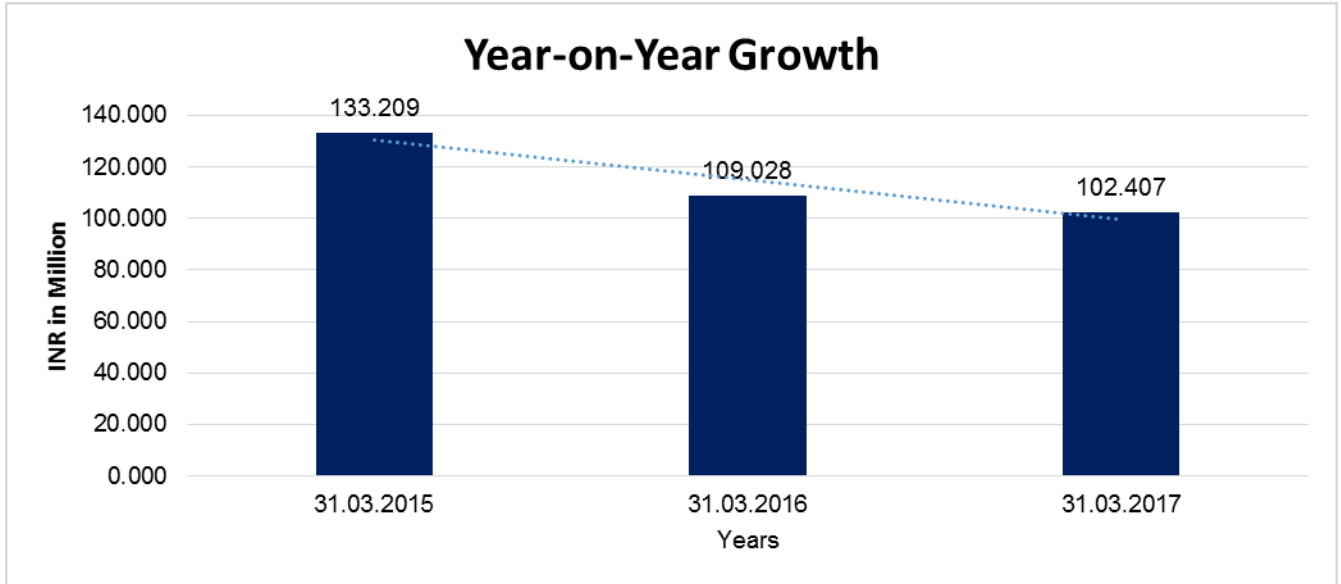
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	4.937	4.937	4.937
Reserves & Surplus	11.906	12.743	13.997
<b>Net worth</b>	<b>16.843</b>	<b>17.680</b>	<b>18.934</b>
long-term borrowings	2.623	4.010	3.316
Short term borrowings	27.163	23.251	23.688
<b>Total borrowings</b>	<b>29.786</b>	<b>27.261</b>	<b>27.004</b>
<b>Debt/Equity ratio</b>	<b>1.768</b>	<b>1.542</b>	<b>1.426</b>



**YEAR-ON-YEAR GROWTH**

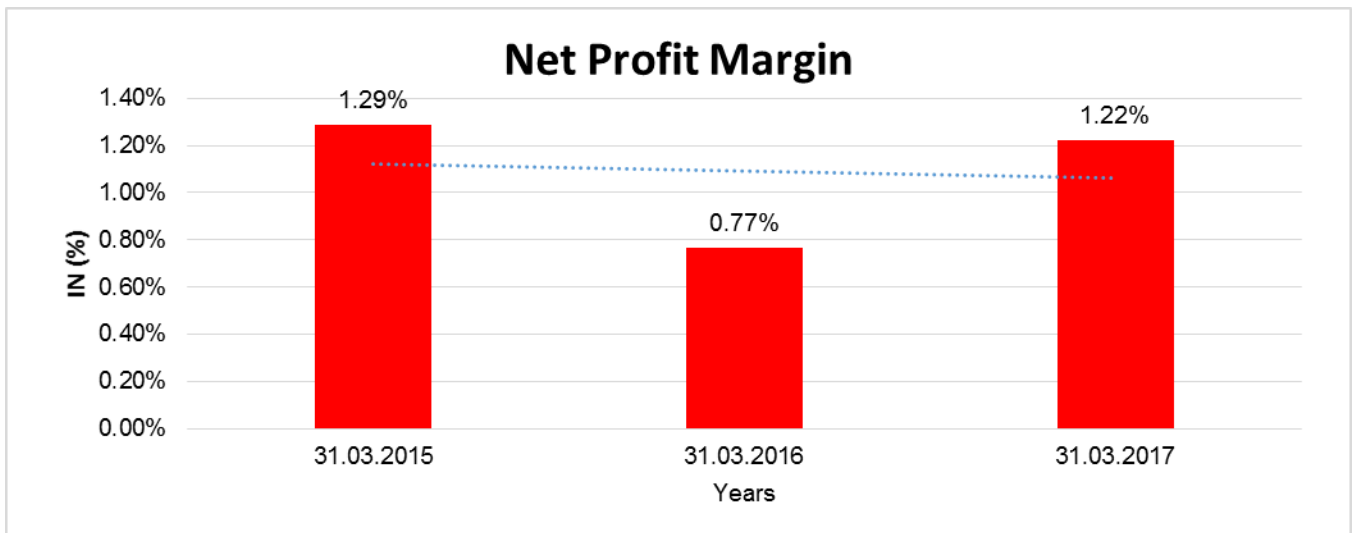
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	133.209	109.028	102.407
		<b>(18.153)</b>	<b>(6.073)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	133.209	109.028	102.407
Profit/ (Loss)	1.714	0.837	1.254
	<b>1.29%</b>	<b>0.77%</b>	<b>1.22%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	No
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The Registered address of the company has been shifted from Jenco Compound Devrukhkarwadi Chincholi Bunder Road, Malad (West), Mumbai-400064, Maharashtra, India to the present address w.e.f 20.12.2011

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**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creati on	Date of Modifi cation	Date of Satisf action	Amount	Address
1	G7579 2747	100151 806	CITI BANK N.A.	06/12/ 2017	-	-	45000000.0	First International Financial Centre,9th Floor, Plot No. C-54 & 55, BKC, Bandra (E), Mumbai - 400051, Maharashtra, India
2	B5780 7232	100256 27	Dena Bank	31/07/ 2006	24/03/ 2012	-	42500000.0	Manish Nagar Branch, J. P. Road Four Bungalows, Andheri (West), Mumbai – 400053, Maharashtra, India
3	Y1051 5775	903877 61	DENA BANK	25/11/ 2005	-	-	9500000.0	Andheri West, Mumbai, Maharashtra, India
4	Y1050 5265	903773 83	ANDHRA BANK	11/12/ 1987	-	-	11563000.0	Cuddapa, Cuddapa, Pin

**FIXED ASSETS:**

- Land and Building
- Plant and Machinery
- Furniture
- Electrical Fittings
- Air Conditioner
- Computer
- Motor Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.75
UK Pound	1	INR 92.23
Euro	1	INR 83.13

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RSH

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)