

MIRA INFORM REPORT

Report No. :	528017
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	LEOTRONIC SCALES PRIVATE LIMITED
Registered Office :	155, Focal Point, Mehta Road, Amritsar – 143001, Punjab, India
Tel. No.:	91-183-2550709
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.12.1992
CIN No.: [Company Identification No.]	U29196PB1992PTC012837
Capital Investment / Paid-up Capital :	INR 0.400 Million
PAN No.: [Permanent Account No.]	AAACL2561J
GSTN : [Goods & Service Tax Registration No.]	03AAACL2561J1ZS (Punjab) 36AAACL2561J1ZJ (Telangana) 09AAACL2561J1ZG (Uttar Pradesh)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Electronic and Manual Weighing Scales, Weigh Bridges and Allied Products. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1992 and it is engaged as a manufacturer electronic and manual weighing scales, weigh bridges and allied products.</p> <p>For the financial year 2017, the company has achieved a decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from established track record of its business operations backed by its well experienced management team.</p> <p>Payments seem to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term Rating (BBB-)
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	23.08.2018

Rating Agency Name	CRISIL
Rating	Short term Rating (A3)
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	23.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

91-9988886965 (Ringing)

91-183-2557044 / 2532984 (Ringing)

Management non cooperative (91-183-2550709)

LOCATIONS

Registered Office/ Factory : 155, Focal Point, Mehta Road, Amritsar – 143001, Punjab, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Tel. No.:	Not Available
Fax No.:	Not Available
E-Mail :	ho@leoscales.com
Website :	https://www.leoscale.com
Corporate Office :	47, 1 st Floor, Hide Market, Amritsar – 143001, Punjab, India
Tel. No.:	91-183-2541104/ 2550709/ 2557844
E-Mail :	ho@leoscale.com
Branch Office:	621-622, Somdutt Chamber – II, Bhikaji Cama Place, Ring Road, New Delhi – 110021, India
E-Mail :	ssood@leoscale.com
Branches:	<p>North Zone:</p> <ul style="list-style-type: none"> • Jammu • Ludhiana • Chandigarh • Hissar • New Delhi • Jaipur • Lucknow • Rudrapur <p>West Zone:</p> <ul style="list-style-type: none"> • Mumbai • Vadodara • Ahmedabad • Raipur <p>East Zone:</p> <ul style="list-style-type: none"> • Kolkata • Cuttak • Ranchi <p>North East Zone:</p> <ul style="list-style-type: none"> • Gawahati <p>South Zone:</p> <ul style="list-style-type: none"> • Hyderabad • Chennai

DIRECTORS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

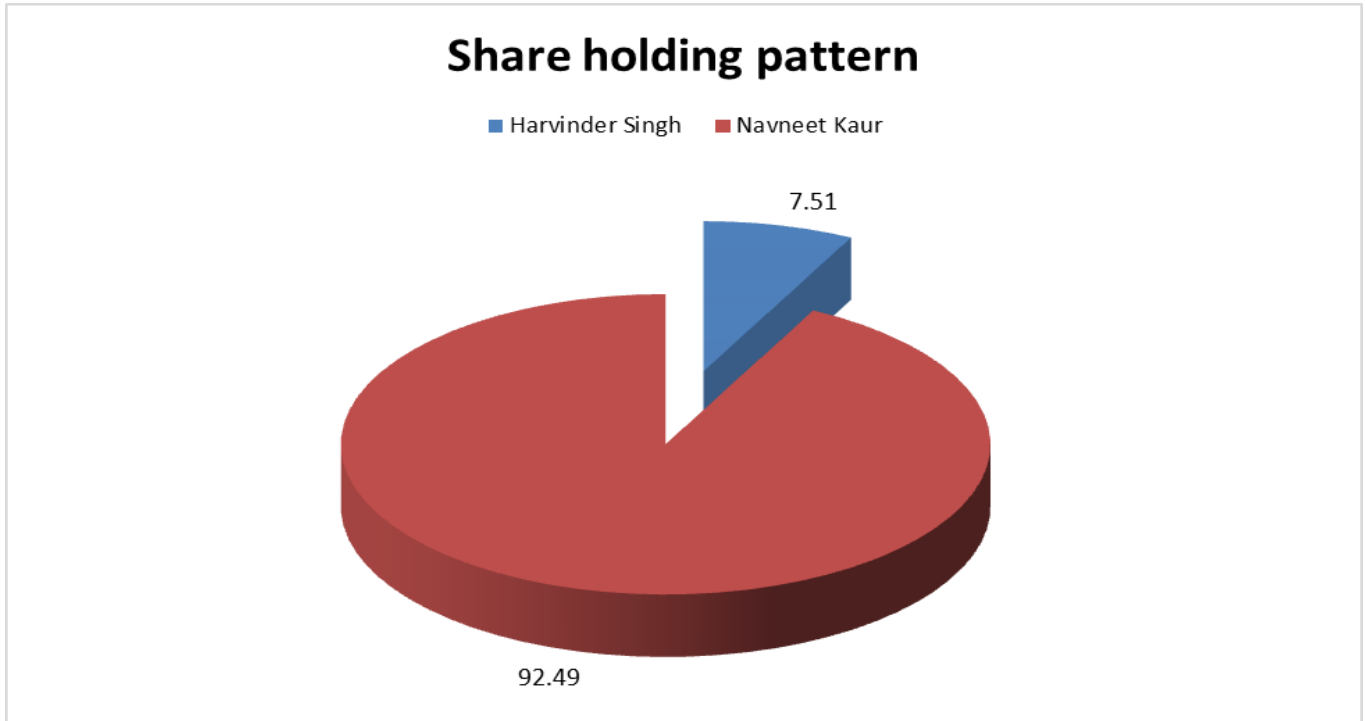
As on 31.03.2018

Name :	Mr. Harvinder Singh
Designation :	Director
Address :	71, Kennedy Avenue, Amritsar-143001, Punjab, India
Date of Appointment :	17.12.1992
DIN No:	01831078
Name :	Mr. Navneet Chawla
Designation :	Director
Address :	71, Kennedy Avenue, Amritsar-143001, Punjab, India
Date of Appointment :	17.12.1992
DIN No:	01831109
Name :	Mr. Jagmohan Singh
Designation :	Director
Address :	722, Jagdambey Colony, Near Mahajan Atta Chakki, Amritsar-143001, Punjab, India
Date of Appointment :	31.05.2005
DIN No:	01832767

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Harvinder Singh	300	7.51
Navneet Kaur	3695	92.49
Total	3995	100.00



Equity Share Break up (Percentage of Total Equity)

As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturing of Electronic and Manual Weighing Scales, Weigh Bridges and Allied Products. (Registered Activity)
Products / Services :	<ul style="list-style-type: none"> • Electronic and Manual Weighing Scales • Weigh Bridges • Allied Products
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Oriental Bank of Commerce	
	Branch :	Overseas Branch, Mall Road, Amritsar – 143001, Punjab, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)

	Short-term borrowings		
	loans repayable on demand	29.644	3.219
	Total	29.644	3.219

Auditors :	
Name :	Davinder K Malhotra and Company Chartered Accountants
Address :	26/1, Rani Ka Bagh, Amritsar – 143001, Punjab, India
Tel. No:	91-183-2565956
Income-tax PAN of auditor or auditor's firm :	AASPM2962K
Memberships No:	080446
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3995	Equity Shares	INR 100/- each	INR 0.400 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.400	0.400	0.400
(b) Reserves & Surplus	123.167	109.014	89.529
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	123.567	109.414	89.929
(3) Non-Current Liabilities			
(a) long-term borrowings	0.711	0.711	0.742
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.711	0.711	0.742
(4) Current Liabilities			
(a) Short term borrowings	29.644	3.219	20.659
(b) Trade payables	45.502	34.045	23.549
(c) Other current liabilities	39.538	30.832	32.188
(d) Short-term provisions	19.363	12.375	25.318
Total Current Liabilities (4)	134.047	80.471	101.714
TOTAL	258.325	190.596	192.385
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	45.053	27.745	20.592
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.861	0.861	0.861
(c) Deferred tax assets (net)	0.786	0.794	1.502
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.100	0.120	0.140
Total Non-Current Assets	46.800	29.520	23.095

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	32.565	16.927	23.697
(c) Trade receivables	54.323	52.613	54.214
(d) Cash and cash equivalents	94.377	66.372	57.650
(e) Short-term loans and advances	30.260	25.164	33.729
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	211.525	161.076	169.290
TOTAL	258.325	190.596	192.385

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	372.874	391.241	369.101
	Other Income	9.617	7.277	5.037
	TOTAL	382.491	398.518	374.138
Less	EXPENSES			
	Cost of Materials Consumed	272.081	252.653	263.836
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.180	15.171	(14.788)
	Employees benefits expense	9.853	15.478	8.546
	Other expenses	70.232	89.463	90.268
	TOTAL	354.346	372.765	347.862
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	28.145	25.753	26.276
Less	FINANCIAL EXPENSES	2.097	1.796	3.326
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	26.048	23.957	22.950
Less	DEPRECIATION/ AMORTISATION	4.899	4.279	4.665
	PROFIT/ (LOSS) BEFORE TAX	21.149	19.678	18.285
Less	TAX	6.996	7.719	5.037
	PROFIT/ (LOSS) AFTER TAX	14.153	11.959	13.248
	Earnings / (Loss) Per Share (INR)	3542.63	2993.45	3316.20

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	16.560	25.261	0.855

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.18	49.08	53.61
Account Receivables Turnover (Income / Sundry Debtors)	6.86	7.44	6.81
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	61.04	49.18	32.58
Inventory Turnover (Operating Income / Inventories)	0.86	1.52	1.11
Asset Turnover (Operating Income / Net Fixed Assets)	0.62	0.93	1.28

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.52	0.43	0.53
Debt Equity Ratio (Total Liability / Networth)	0.25	0.04	0.24
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.08	0.74	1.13
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.36	0.25	0.23
Interest Coverage Ratio	13.42	14.34	7.90

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(PBIT / Financial Charges)			
----------------------------	--	--	--

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.80	3.06	3.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.48	6.27	6.89
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.45	10.93	14.73

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.58	2.00	1.66
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.34	1.79	1.43
G-Score Ratio Financial (Networth / Total Assets)	0.48	0.57	0.47
G-Score Ratio Debt (Debts / Equity Capital)	75.89	9.83	53.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.58	2.00	1.66

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

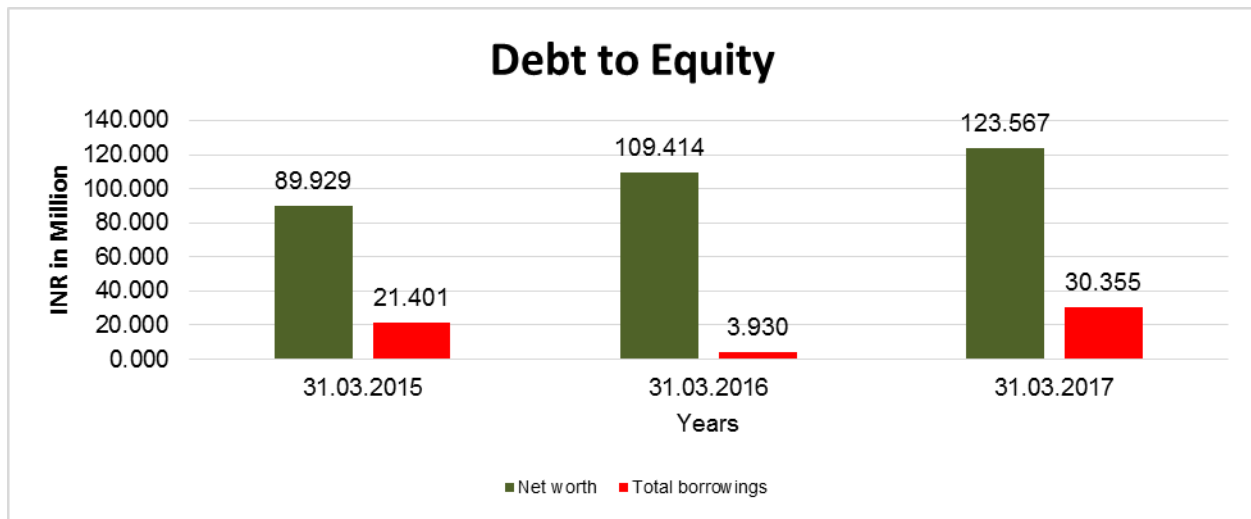
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.400	0.400	0.400
Reserves & Surplus	89.529	109.014	123.167
Net worth	89.929	109.414	123.567

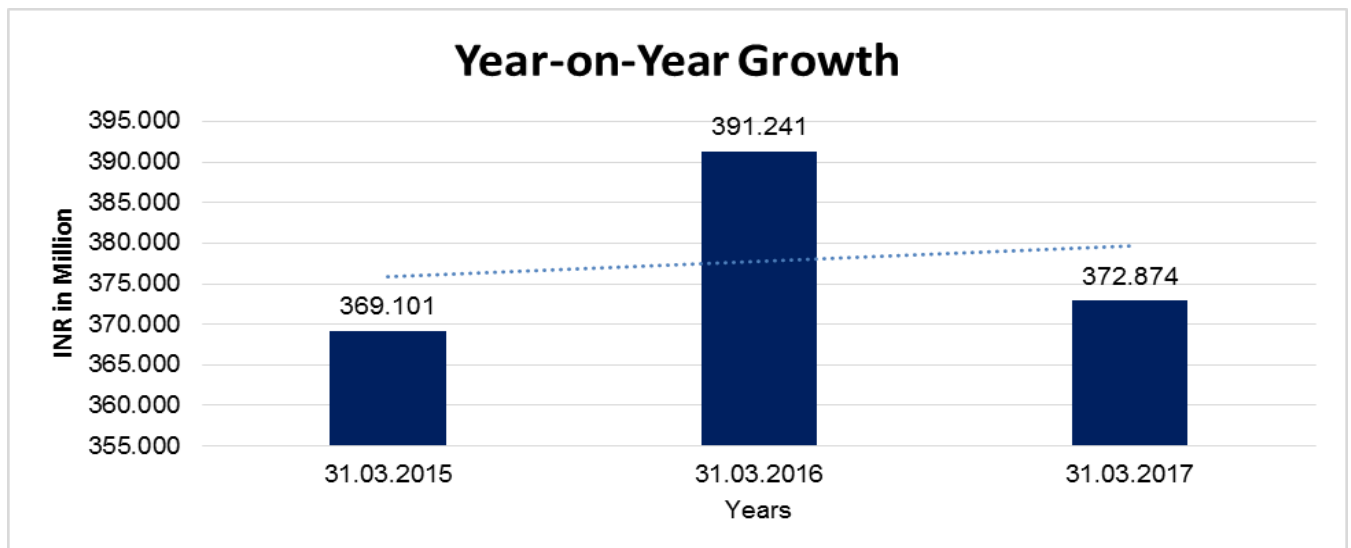
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

long-term borrowings	0.742	0.711	0.711
Short term borrowings	20.659	3.219	29.644
Total borrowings	21.401	3.930	30.355
Debt/Equity ratio	0.238	0.036	0.246



YEAR-ON-YEAR GROWTH

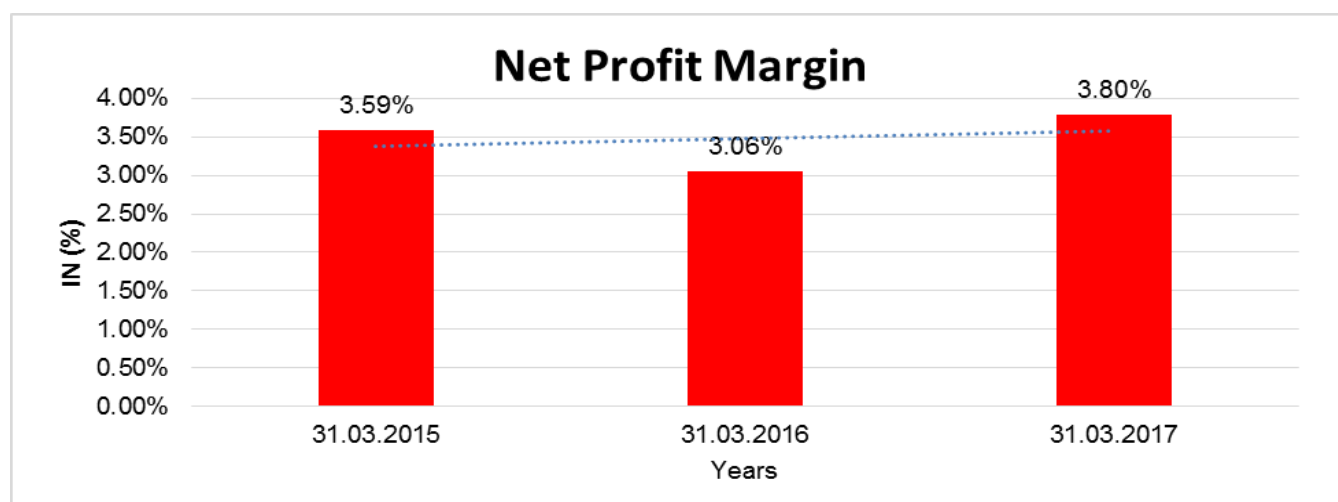
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	369.101	391.241	372.874
		5.998	(4.695)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	369.101	391.241	372.874
Profit /(Loss)	13.248	11.959	14.153
	3.59%	3.06%	3.80%



LEGALS FILE

This is archived version of case. To check in e-court site please go to [link](#), then click on Case Status. Select state : Orissa, district : Khurda, court complex name : Civil Court Complex, Bhubaneswar and enter on of party name with case year from registration date

[Back](#)

District and Sessions Court, Khurda, BBSR

Case Details

Case Type	: Arbitration Petition	
Filing Number	: 658/2017	Filing Date : 06-07-2017
Registration Number	: 26/2017	Registration Date : 06-07-2017
CNR Number	: ODKH01-002051-2017	

Case Status

First Hearing Date	: 14th July 2017
Next Hearing Date	: 18th October 2017
Stage of Case	: S R & P A
Court Number and Judge	: 1-District and Sessions Judge

Petitioner and Advocate

1) Central Ware Housing Corporation Advocate- SS Rao and associates
--

Respondent and Advocate

1) M/S Leotronic Scales Private Ltd and another

Acts

Under Act(s)	Under Section(s)
Arbitration and Conciliation Act	34

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
26/2017	District and Sessions Judge	14-07-2017	03-08-2017	Office Note
26/2017	District and Sessions Judge	03-08-2017	04-08-2017	S R & P A
26/2017	District and Sessions Judge	04-08-2017	05-09-2017	S R & P A
26/2017	District and Sessions Judge	05-09-2017	18-10-2017	S R & P A

[Back](#)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OPERATIONS:

The overall operations and performance of the Company was satisfactory. There was fall in Revenue from operations from INR 391.241 million to INR 372.874 million. The depreciation amount decreased from INR 4.899 million to 4.279 million.

CORPORATE INFORMATION:

The Company is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company provides is in the business of Manufacturing of weighing Scales.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from directors	0.711	0.711
Total	0.711	0.711

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C417343 93	105470 16	Corporation Bank	29/08/2014	-	-	539000.0	City Centre Amritsar PB143 001IN
2	C535483 68	105693 11	Corporation Bank	21/08/2014	-	-	1090000.0	47, Hide Market, Husianpura Chowk, Amritsar PB14 3001IN
3	G352584 17	102669 83	Oriental Bank of Commerce	09/02/2011	23/01/2017	-	155000000.0	MCB-Ranjit Avenue Amritsar PB14 3001IN
4	B082935 99	100382 51	Corporation Bank	31/01/2007	01/02/2010	23/02/2011	35000000.0	Lawrence Road Amritsar PB1430 01IN
5	B082934 82	101873 46	Corporation Bank Limited.	05/10/2009	-	23/02/2011	31448000.0	Lawrence Road Amritsar PB1430 01IN
6	A847369 66	901824 77	CORPORATION BANK	02/09/1998	-	15/04/2010	500000.0	LAWRENCE ROAD AMR

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								ITSARPBI N
7	A847365 94	100382 53	Corporation Bank	31/01/200 7	-	15/04/2 010	5000000.0	Lawrence RoadAmrit sarPB1430 01IN
8	A847375 19	901776 01	CORPORATIO N BANK	09/05/199 5	04/03/20 05	15/04/2 010	1000000.0	LAWRENC E ROADAMR ITSARPBI N
9	A847383 35	901796 14	CORPORATIO N BANK	25/02/199 5	-	15/04/2 010	1489000.0	LAWRENC E ROADAMR ITSARPBI N
10	A847377 41	901796 40	CORPORATIO N BANK	09/05/199 5	02/09/19 98	15/04/2 010	1000000.0	LAWRENC E ROADAMR ITSARPBI N

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Office Equipment
- Air Conditioner
- Generator
- Mobile Phone
- Vehicle
- Computer Accessories

Intangible Assets

- Computer Software

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.23
Euro	1	INR 82.49

INFORMATION DETAILS

Information Gathered by :	SLK
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.