

MIRA INFORM REPORT

Report No. :	527635
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	NU FLOW TECHNOLOGIES 2000 P/L
Registered Office :	20 Central Park Avenue Ashmore Qld, 4214
Country :	Australia
Date of Incorporation :	18.06.2004
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the design and manufacturing of plumbing products specialising in a piping relining product for residential, commercial and government sectors.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

NU FLOW TECHNOLOGIES 2000 P/L
ACN 109601345
ABN 25109601345

SUMMARY PANEL

Established	1998
Incorporated	2000
Line of Business	Manufacture of plumbing piping products
Status	Trading
Chief Executive Officer	AHERN, EDMUND THOMAS
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

Details pertaining to the subject's financial and trading position were unable to be obtained for the current enquiry.

In view of the above the subject has been assigned with a rating of 'NA 5'.

CORPORATE SEARCH

Company Type Australian Proprietary Company

Status Registered

Incorporation Date 18 Jun 2004

Incorporation State QLD

Registered Office 20 CENTRAL PARK AVENUE
ASHMORE QLD, 4214

Current Directors Total: 1

Director Name AHERN, EDMUND THOMAS

Appointment Date 18 Jun 2004

Date of Birth 22 Jun 1958

Place of Birth CAIRNS QLD

Gender MALE

Resident Overseas N

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Address 45 BIARRITZ APARTMENTS, 87
OLD BURLEIGH RD, SURFERS
PARADISE QLD 4217

Company Shares Total: 10 Amount: \$10
Class ORDINARY SHARES [ORD1]
Number of Shares Issued 10
Paid Capital \$10.00
Total Amount Due and Payable \$0.00

Current Shareholders

Shareholder Name ARTBEZEL PTY LTD
ACN 089656280
Address 20 CENTRAL PARK AVENUE
ASHMORE QLD, 4214
Class ORD1
Number Held 10
Beneficially Held N
Fully Paid Y
Jointly Held N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	20 CENTRAL PARK AVENUE ASHMORE QLD, 4214
POSTAL ADDRESS	PO Box 584 ASHMORE QLD 4214
TELEPHONE	(617) 5597 1455
FACSIMILE	(617) 55971655

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WEBSITE	https://nuflow.net
BANK	Not determined
EMPLOYEES	Not determined

BACKGROUND

The subject was incorporated in Queensland on 18 June 2004 under the current style.

Operations were founded in 1998.

In 2004 the subject launched in Thailand, followed by India in 2005 and Hong Kong in 2007.

In 2008 the subject acquired American Pipe Lining Inc.

OPERATIONS

The subject operates in the design and manufacturing of plumbing products specialising in a piping relining product for residential, commercial and government sectors.

The company manufactures epoxies, lining materials and specialty installation equipment and well as service customers to repair pipe problems.

The subject also operates as a franchisor.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 31 August 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation contact with the subjects financial controller was unable to be established. Despite numerous messages being left, no reply has been received.

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As a result, details pertaining to the subjects operating trading and financial position could not be obtained for the current enquiry.

TRADE SURVEY

During the current investigation, contact with the subjects principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.92
UK Pound	1	INR 92.80
Euro	1	INR 83.60
AUD	1	INR 51.47

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)