

MIRA INFORM REPORT

Report No. :	528962
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	SHREEMOOKAMBIKA ENGINEERING PRIVATE LIMITED
Registered Office :	No.2, Annapurna, 1st Cross, D Souza Nagar, Kerekodi Main Road, Hosakerehalli, Bangalore – 560085, Karnataka
Tel. No.:	91-9845094941
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.05.2016
CIN No.: [Company Identification No.]	U45500KA2016PTC092946
Capital Investment / Paid-up Capital :	INR 0.200 Million
PAN No.: [Permanent Account No.]	AAXCS0337A
GSTN : [Goods & Service Tax Registration No.]	29AAXCS0337A1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	To carry on the business of infrastructure developers, builders and for the purpose to act as contractors, works contractors and sub-contractors for the construction, repairing, designing, execution, control and erection of all kinds of building, roads and highways, bridges, railway works, business complexes and other super structures for self as well as on behalf of various organizations, individuals, or Governments and others. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject is relatively new company incorporated in May 2016 and it is having moderate track records.</p> <p>As per available financials of 2017, the company has earned modest scale of revenue from its 1st year of business operation and reported low profitability margin of 0.87%.</p> <p>Rating takes into consideration moderate financial profile of the company marked by modest network and short track records of business operation.</p> <p>Further, Rating is constrained on account of low profit earned during the year and risk associated with nature of business operation.</p> <p>Trade relations are reported as fair. Payments are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with safe and secured trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Hari Prasad
Designation :	Director
Contact No.:	91-9845094941
Date :	06.09.2018

LOCATIONS

Registered Office :	No.2, Annapoorna, 1st Cross, D Souza Nagar, Kerekodi Main Road, Hosakerehalli, Bangalore – 560085, Karnataka, India
Tel. No.:	Not Available
Mobile No.:	91-9845094941 (Mr. Hari Prasad)
Fax No.:	Not Available
E-Mail :	jsjnandassociates@gmail.com sukumarkayickodath@yahoo.com

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DIRECTORS

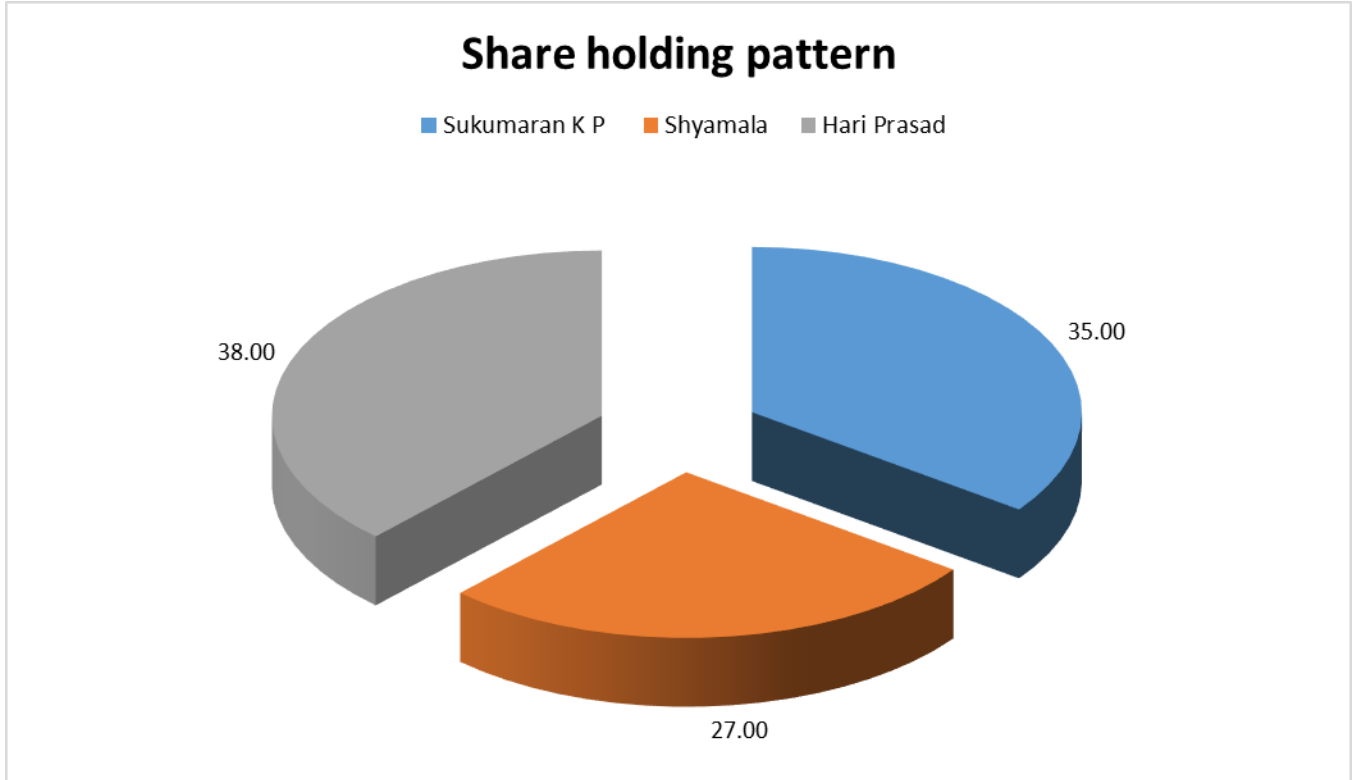
AS ON 31.03.2018

Name :	Mr. Hari Prasad
Designation :	Director
Address :	#163, Maruthi Kripa, S.B.M Colony, Bangalore – 560050, Karnataka, India
Date of Birth/Age :	10.05.1969
Date of Appointment :	05.05.2016
DIN No.:	03142480
Name :	Mr. Sukumaran Kayickodath Parameshwaran
Designation :	Director
Address :	A-405, Nandish Park Apartments, Bandappa Garden, Muthyalamma Nagar, Bangalore – 560054, Karnataka, India
Date of Birth/Age :	12.10.1952
Date of Appointment :	05.05.2016
DIN No.:	03368594
Name :	Ms. Shyamala
Designation :	Director
Address :	No. 2, Near Psri Banashankari Eashwara Nagara, Bangalore – 560070, Karnataka, India
Date of Birth/Age :	13.04.1969
Date of Appointment :	05.05.2016
DIN No.:	06693060

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of holding
Sukumaran K P	7000	35.00
Shyamala	5400	27.00
Hari Prasad	7600	38.00
Total	20000	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 28.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	To carry on the business of infrastructure developers, builders and for the purpose to act as contractors, works contractors and sub-contractors for the construction, repairing, designing, execution, control and erection of all kinds of building, roads and highways, bridges, railway works, business complexes and other super structures for self as well as on behalf of various organizations, individuals, or Governments and others. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Construction Services of Buildings used for production	99541211

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	(This includes buildings used for assembly activities of Industrial establishments)	
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	Not Divulged
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--

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	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Manu Subramani and Company Chartered Accountants
Address :	No.234, 1st Floor, 2nd Main Road, Binny New Layout, Magadi Road Post, Bangalore – 560023, Karnataka, India
Tel. No.:	91-80-23565620
Mobile No.:	91-9980525672 / 9902633885
PAN No.:	AASFM9090J
Membership No.:	220910
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 28.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 10/- each	INR 0.200 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.200
(b) Reserves & Surplus			0.061
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			0.261
(3) Non-Current Liabilities			
(a) Long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) Long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			4.148
(c) Other current liabilities			0.192
(d) Short-term provisions			0.027
Total Current Liabilities (4)			4.367
TOTAL			4.628
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.000
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			0.000

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(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.186
(c) Trade receivables			3.853
(d) Cash and cash equivalents			0.160
(e) Short-term loans and advances			0.429
(f) Other current assets			0.000
Total Current Assets			4.628
TOTAL			4.628

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017
SALES		
	Income	6.925
	Other Income	0.000
	TOTAL	6.925
Less	EXPENSES	
	Purchase of Stock-in-trade	4.604
	Changes in Inventories of stock-in-trade	(0.186)
	Direct expenses - operation	1.812
	Employees benefits expense	0.366
	Other Expenses	0.242
	TOTAL	6.838
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.087
Less	FINANCIAL EXPENSES	0.000
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.087
Less	DEPRECIATION/ AMORTISATION	0.000
	PROFIT/(LOSS) BEFORE TAX	0.087
Less	TAX	0.027
	PROFIT/(LOSS) AFTER TAX	0.060
	Earnings / (Loss) Per Share (INR)	3.34

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			31.03.2017
Current Maturities of Long term debt			NA
Cash generated from operations			NA
Net cash flow from (used in) operations			NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			203.08
Account Receivables Turnover (Income / Sundry Debtors)			1.80
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			328.85
Inventory Turnover (Operating Income / Inventories)			0.47
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.94
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			16.73
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

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PROFITABILITY RATIOS

PARTICULARS				31.03.2017
PAT to Sales ((PAT / Sales) * 100)	%			0.87
Return on Total Assets ((PAT / Total Assets) * 100)	%			1.30
Return on Investment (ROI) ((PAT / Networth) * 100)	%			22.99

SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				1.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				1.02
G-Score Ratio Financial (Networth / Total Assets)				0.06
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.06

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes

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11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 91.46
Euro	1	INR 82.49

INFORMATION DETAILS

Information Gathered by :	SHK
Analysis Done by :	PSD
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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