

MIRA INFORM REPORT

Report No. :	528431
Report Date :	07.09.2018

--	--

IDENTIFICATION DETAILS

Name :	SURTIABARROTES INTERNACIONAL S.A.S.
Registered Office :	Cr44 C 6-40 Barranquilla - Atlántico Colombia
Country :	Colombia
Financials (as on) :	2017 (Financials)
Date of Incorporation :	06.03.2015
Legal Form :	Companies For Simplified Actions Sas
Line of Business :	Subject engaged in the wholesale food products
No. of Employees :	32

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 100 000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : http://www.mirainform.com
http://www.miraglobalcheck.com
http://www.miraglobalcollections.com

SURTIABARROTES INTERNACIONAL S.A.S. - 528431

PAGE NO. : 2

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

COLOMBIA - ECONOMIC OVERVIEW

Colombia heavily depends on energy and mining exports, making it vulnerable to fluctuations in commodity prices. Colombia is Latin America's fourth largest oil producer and the world's fourth largest coal producer, third largest coffee exporter, and second largest cut flowers exporter. Colombia's economic development is hampered by inadequate infrastructure, poverty, narcotrafficking, and an uncertain security situation, in addition to dependence on primary commodities (goods that have little value-added from processing or labor inputs).

Colombia's economy slowed in 2017 because of falling world market prices for oil and lower domestic oil production due to insurgent attacks on pipeline infrastructure. Although real GDP growth averaged 4.7% during the past decade, it fell to an estimated 1.8% in 2017. Declining oil prices also have contributed to reduced government revenues. In 2016, oil revenue dropped below 4% of the federal budget and likely remained below 4% in 2017. A Western credit rating agency in December 2017 downgraded Colombia's sovereign credit rating to BBB-, because of weaker-than-expected growth and increasing external debt. Colombia has struggled to address local referendums against foreign investment, which have slowed its expansion, especially in the oil and mining sectors. Colombia's FDI declined by 3% to \$10.2 billion between January and September 2017.

Colombia has signed or is negotiating Free Trade Agreements (FTA) with more than a dozen countries; the US-Colombia FTA went into effect in May 2012. Colombia is a founding member of the Pacific Alliance—a regional trade block formed in 2012 by Chile, Colombia, Mexico, and Peru to promote regional trade and economic integration. The Colombian government took steps in 2017 to address several bilateral trade irritants with the US, including those on truck scrappage, distilled spirits, pharmaceuticals, ethanol imports, and labor rights. Colombia hopes to accede to the Organization for Economic Cooperation and Development.

Source : CIA

STATUTORY INFORMATION

Legal Name	SURTIABARROTES INTERNACIONAL S.A.S.
Trade Name	SURTIABARROTES
ID	NIT
ID Details	900855360 - 0
Creation Date	2015
Incorporation Date	2015-06-03
Legal Address	Cr44 C 6-40 Barranquilla - Atlántico Colombia
Operative Address	Cr44 C 6-40 Barranquilla - Atlántico Colombia
Telephone	(57) 5 3510388 / (57) 5 3446478
Fax	(57) 5 3510388 / (57) 5 3446478
Legal Form	COMPANIES FOR SIMPLIFIED ACTIONS SAS
E-Mail	info@surtiabarrotes.com / contabilidad@surtiabarrotes.com
Registered In	COLOMBIA
Website	www.surtiabarrotes.com (the website is not working)
Contact	JOSE YESID OLIVERA CASALIN, Manager and Legal Representative
Staff	32 employees
Activity	4631 Wholesale of food products

BANKS

Name of Bank	Reported Amount
BANCOLOMBIA	NA
Description	The company does not make its banking data public.

HISTORY

History	SURTIABARROTES INTERNACIONAL S.A.S. was founded in 2015
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	The company Surtiabarrottes Internacional S.A.S. is engaged in the wholesale food products.
Service/Product Description	Companies in this industry sell products such as meat, fish, fruits and vegetables, baked goods, candy, and gourmet foods from physical retail locations, often specializing in a single product category. No major companies dominate the industry.
	Companies in this industry provide long-distance and local trucking, including truckload (TL) and less-than-truckload (LTL) services.
	Other products and services: General Food Road Transport: Complete Lots, Miscellaneous Merchandise Warehouses and Assorted Products Stores Bazaars, Cleaning and Kitchen Items Wholesale and Retail
Sales	
Operations Area	National
Imports From	China, Canada and Ecuador
Employees	32 employees
Payments With Suppliers	No Complaints
Brands	
Brand	Comments
There are not informed brands	
Clients	

Name of Client	Country	Comments
There are not informed clients		
Comments		The company`s main clients include national companies and private customers.
Suppliers		
Supplier Name	Country	Comments
SHANDONG GOODFARMER INTERNATIONAL TRADING CO,LTD	CHINA	NA
JINING KINGWIN INDUSTRIAL CO LTD	CHINA	NA
Scoular Canada Ltd	CANADA	NA
PUERTOMAR S.A.	ECUADOR	NA
Usafish S.A.	ECUADOR	NA
Globeways Canada Inc	CANADA	NA
Comments		-

LOCATION

Headquarters	Cr44 C 6-40 Barranquilla - Atlántico Colombia
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	JOSE YESID OLIVERA CASALIN, Manager and Legal Representative SANDRA MILENA SANDOVAL SERRANO, Alternate

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subsidiary Companies	Legal Representative Alvaro Salcedo Escorcia, Logistics NA
Related Companies	PRECOOPERATIVA SURTIABARROTES DEL CARIBE CARRERA 43B 6 109 BARRANQUILLA, Atlantico Colombia +57-53446478 Distribuciones Surtiabarrotos SAS Carrera 43 B 6 109 Barranquilla Colombia

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	22,000,000
Money Flow	Normal
Import Fob Dollar Year	Amount
2015	3,145,756
2016	13,890,090
2017	7,352,828
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found

Patents Registered

No records found

Renewals

That the company DISTRIBUCIONES SURTIABARROTES S.A.S. identified with NIT. 900,178,212-4 and legally represented by Mr. JOSE YESID OLIVERA CASALIN identified with identity card No. 8,780,972 issued in Soledad, requested the Urban Curator No. 1 of the Industrial and Port Special District of Barranquilla, according to the form filed in legal and due form on February 25, 2015 under code 08001-1-15-0054; URBAN CONSTRUCTION LICENSE, in the modality of Partial Demolition, Modification and Enlargement, for the project named "BODEGAS Y COMERCIALES COMARTIENDO LOTE IN PROINDIVISO" located in Calle 6 N ° 42C - 57 and Kra 42C No. 6 - 40, identified with real estate registration No. 040-264904 and 040-264905 and cadastral reference No. 01.02.0295.0007.000 and 01.02.0295.0008.000 jurisdiction of the District of Barranquilla.

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2015, The company Surtiabarrottes Internacional S.A.S. is engaged in the wholesale food products.

The company has approximately 32 employees and generates an estimated USD 222 million in annual revenue.

The company imports from China, Canada and Ecuador, operating within national markets.

This has been an ACTIVE company incorporated in 2015 in COLOMBIA.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Cash Flow	Normal
Suggested Credit Line	USD 100 000
State	ACTIVE

INTERVIEW

First Name	Mariela
Position	Receptionist
Comments	The person contacted confirmed legal name, trade name, telephone, address and website. She also confirmed Distribuciones Surtiabarrotes SAS as a related company. She asked the reason of the call and refused to provide further information, explaining that she was not authorized to do so.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 71.92
UK Pound	1	INR 92.8
Euro	1	INR 83.60
COP	1	INR 0.023

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)