

MIRA INFORM REPORT

Report No. :	528602
Report Date :	07.09.2018

IDENTIFICATION DETAILS

Name :	UNITED PERFORMANCE METALS, LLC
Registered Office :	50 West Broad Street, Suite 1330 Columbus OH 43215, USA
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	12.11.1982
Legal Form :	Limited Liability Company
Line of Business :	Subject offers specialty metal distribution services.
No. of Employees :	260

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	UNITED PERFORMANCE METALS, LLC
Trade Name	UNITED PERFORMANCE METALS
ID	ID
ID Details	603703
Creation Date	1982
Incorporation Date	11/12/1982
Legal Address	50 WEST BROAD STREET, SUITE 1330 COLUMBUS OH 43215, USA
Operative Address	3475 SYMMES RD HAMILTON, OH, 45015-1363 United States
Telephone	513-860-6500
Fax	513-874-6857
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	sales@upmet.com
Registered In	OHIO
Website	www.upmet.com
Contact	Mr. Tom Kennard - President
Staff	260
Activity	SIC Code: 5051, Metals Service Centers and Offices NAICS Code: 423510, Metal Service Centers and Other Metal Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History	The company was founded in 1982 and is based in Hamilton, Ohio and maintains nine service centers worldwide.
Key Developments	NA
Parent Company	United Performance Metals operates as a subsidiary of: O'Neal Steel, Inc 744 41st Street North Birmingham, AL 35222

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MIRA INFORM PRIVATE LIMITED
 605, Palmspring, Near D'Mart, Link Road,
 Malad (West), Mumbai - 400 064. INDIA
 Tel : 91-22-40448000 (44 lines)
 Fax : 91-22-40448045 / 40448046
 E-mail : mira@mirainform.com
 info@mirainform.com
 Website : http://www.mirainform.com
 http://www.miraglobalcheck.com
 http://www.miraglobalcollections.com

United States

PRINCIPAL ACTIVITY

General Description	United Performance Metals offers specialty metal distribution services.
Service/Product Description	It caters to aerospace, fastener, medical, power generation, oil and gas, and semiconductor sectors.
Sales	Wholesale
Operations Area	National and International
Imports From	AUSTRIA, ITALY
Export To	MEXICO
Employees	260 employees
Payments with Suppliers	Regular
Brands	
Brand	

UNITED PERFORMANCE METALS

Comments

-

Clients

Name of Client	Country	Comments
GONZALEZ/HINOJOSA/GUSTAVO	MEXICO	-

Comments -

Suppliers

Supplier Name	Country	Comments
VOESTALPINE BOEHLER	AUSTRIA	-
EDELSTAHL		
Böhler Edelstahl GmbH & Co KG	AUSTRIA	-
A.D. Tubi Inossidabili S.P.A.	ITALY	-

Comments -

LOCATION

Headquarters	3475 SYMMES RD HAMILTON, OH, 45015-1363 United States
Branches	California Locations 14941 E. Northam Street, La Mirada, CA 90638, USA 2970 A Bay Vista Court, Benicia, CA 94510, USA Connecticut Location 350 Pleasant Valley Road, South Windsor, CT 06074,

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USA

Illinois Location

3045 Commercial Avenue, Northbrook, IL 60062, USA

South Carolina Location 201 Forrester Drive, Suite C9,
Greenville, SC 29607, USA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

The company does not disclose information on shareholders. The following information has been provided by private sources:

United Performance Metals operates as a subsidiary of
:

O'Neal Steel, Inc
744 41st Street North
Birmingham, AL 35222
United States

The company's ultimate parent is:

O'Neal Industries Inc.
Birmingham, AL
United States

Management

Mr. Tom Kennard - President
Mr. Scott Fasse - Director of Marketing and Head of
Corporate Development
Mrs. Annette Tiesman - Executive Vice President
Ms. Arlene Nageleisen - Treasurer
Darryl Staton - Director of Quality Assurance

Subsidiary Companies

No subsidiary companies were found.

Related Companies

United Performance Metals - UK
Ballyharry Business Park
6 Berkshire Road
Newtownards, County Down
BT23-7HH
United Kingdom

United Performance Metal - Hungary
Prologis Park
Building 9, Docking Bay 14
Szigetszentmiklos
Leshegy u. 31

2310 Hungary

United Performance Metals - Singapore
180 Clemenceau Avenue #02-02
Haw Par Centre Singapore 239922

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Gross Sales	110.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.																																
Trademarks	No records found.																																
Patents Registered	No records found.																																
Renewals	<table> <thead> <tr> <th>Filing Type</th> <th>Date of Filing</th> </tr> </thead> <tbody> <tr> <td>Document ID</td> <td></td> </tr> <tr> <td>DOMESTIC ARTICLES/FOR PROFIT</td> <td>11/12/1982</td> </tr> <tr> <td>F166_0452</td> <td></td> </tr> <tr> <td>MERGER/DOMESTIC</td> <td>01/31/1992 H295_0136</td> </tr> <tr> <td>DOMESTIC CONTINUED EXISTENCE LETTER</td> <td></td> </tr> <tr> <td>09/09/1993 000000043756</td> <td></td> </tr> <tr> <td>DOMESTIC CONTINUED EXISTENCE</td> <td>10/27/1993</td> </tr> <tr> <td>000000043757</td> <td></td> </tr> <tr> <td>DOMESTIC AGENT SUBSEQUENT APPOINTMENT</td> <td></td> </tr> <tr> <td>05/24/1995 5164_0933</td> <td></td> </tr> <tr> <td>MISCELLANEOUS FILING</td> <td>03/11/1997 5801_1476</td> </tr> <tr> <td>DOMESTIC AGENT SUBSEQUENT APPOINTMENT</td> <td></td> </tr> <tr> <td>10/20/1999 199932200741</td> <td></td> </tr> <tr> <td>DOMESTIC/AMENDMENT TO ARTICLES</td> <td>01/03/2000</td> </tr> <tr> <td>200001000459</td> <td></td> </tr> </tbody> </table>	Filing Type	Date of Filing	Document ID		DOMESTIC ARTICLES/FOR PROFIT	11/12/1982	F166_0452		MERGER/DOMESTIC	01/31/1992 H295_0136	DOMESTIC CONTINUED EXISTENCE LETTER		09/09/1993 000000043756		DOMESTIC CONTINUED EXISTENCE	10/27/1993	000000043757		DOMESTIC AGENT SUBSEQUENT APPOINTMENT		05/24/1995 5164_0933		MISCELLANEOUS FILING	03/11/1997 5801_1476	DOMESTIC AGENT SUBSEQUENT APPOINTMENT		10/20/1999 199932200741		DOMESTIC/AMENDMENT TO ARTICLES	01/03/2000	200001000459	
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Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : http://www.mirainform.com
http://www.miraglobalcheck.com
http://www.miraglobalcollections.com

TRADE NAME/ORIGINAL FILING 02/07/2000
200003900985
TRADE NAME RENEWAL 10/27/2004 200430302606
DOMESTIC AGENT SUBSEQUENT APPOINTMENT
08/06/2007 200721903162
TRADE NAME/ORIGINAL FILING 09/12/2007
200725501232
MERGER/DOMESTIC 12/31/2007 200800301420
TRADE NAME RENEWAL 07/09/2012 201219300504
DOMESTIC AGENT SUBSEQUENT APPOINTMENT
08/25/2016 201623803160
DOMESTIC AGENT ADDRESS CHANGE 11/10/2016
201632602630
MERGER/DOMESTIC 12/31/2017 201735401562
MERGER/DOMESTIC 12/31/2017 201735503380
FICTITIOUS NAME/ORIGINAL FILING 01/10/2018
201801003146
CONVERSION WITHIN SOS RECORDS 03/31/2018
201809300904

UCC (Uniform Commercial Code)
OFAC Sanctions List Search

No records found.
The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1982, UNITED PERFORMANCE METALS, LLC is an organization in the Metal Service Centers and Other Metal Merchant Wholesalers Industry headquartered in Hamilton, OH. The company has 260 regular employees and generates an estimated \$110 million USD in annual gross sales. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
Regular
Normal
Active

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Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

INTERVIEW

First Name	Tiffany
Position	-
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, its website and email, the approximate number of employees and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.92
UK Pound	1	INR 92.80
Euro	1	INR 83.60
US Dollar	1	INR 71.71

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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