

MIRA INFORM REPORT

Report No. :	528836
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	AAACORP EXIM INDIA PRIVATE LIMITED (w.e.f. 22.03.2018)
Formerly Known As :	AISHWARYA PLAST EXPORTS PRIVATE LIMITED (w.e.f. 18.12.2001) AISHWARYA LEASING AND FINANCE PRIVATE LIMITED
Registered Office :	C-205/206, Ghatkopar Industrial Estate, L.B.S. Marg, Near Anacin Company, Ghatkopar (West), Mumbai – 400086, Maharashtra
Tel. No.:	91-22-25007155/ 40827155
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.01.1996
CIN No.: [Company Identification No.]	U65910MH1996PTC095827
Capital Investment / Paid-up Capital :	INR 19.000 Million
IEC No.: [Import-Export Code No.]	0301063877
PAN No.: [Permanent Account No.]	AACCA8815C
GSTN : [Goods & Service Tax Registration No.]	24AACCA8815C1Z3 (Gujarat) 27AACCA8815C1ZX (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, Exporter and Trader of Plastic bags, reprocessed Granules made out of Primary Waste/ Secondary Waste. (Registered Activity and Confirmed by management)

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No. of Employees :	70 (Approximately)
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It is engaged in manufacturing of plastic products.</p> <p>For the financial year 2017, the company has achieved revenue growth of 27.71% as compared to the previous year along with an average profit margin of 2.28%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with average debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Rating is constrained on account of susceptibility of margins to fluctuation in raw material prices, along with challenges of operating in a highly competitive and fragmented industry with exposure to forex risk.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term loans : BB (Issuer not cooperating)
Rating Explanation	Moderate risk of default
Date	30.03.2018

Rating Agency Name	CARE
Rating	Short Term loans : A4 (Issuer not cooperating)
Rating Explanation	Minimal degree of safety and very high credit risk
Date	30.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

Name :	Mr. Sanjesh Jain
Designation :	Chief Financial Officer
Contact No.:	91-22-40827107
Date :	07.09.2018

LOCATIONS

Registered/ Office :	Corporate	C-205/206, Ghatkopar Industrial Estate, L.B.S. Marg, Near Anacin Company, Ghatkopar (West), Mumbai – 400086, Maharashtra, India
Tel. No.:		91-22-25007155/ 40827155
Fax No.:		91-22-25007166
E-Mail :		info@jj-group.in info@jipolyimpex.co.in sanjesh.jain@jj-group.in
Website :		www.jj-group.co.in
Head Office :		588-1589, Aziz Ganj, Hathi Khanna, B.G. Road, Delhi – 110006, India
Tel No.:		91-11-23521674/75/76
Factory 1 :		84, G.I.D.C., Por-Ramagamdi, Vadodara-391243, Gujarat, India
Factory 2 :		100pct EOU, Plot No. 455b Unit II, GIDC Industrial Estate, Ramangamdi, Vadodara-391243, Gujarat, India
Factory 3 :		Survey No 265B, Village Kalamgaon, Taluka Shahpur, Thane-421603, Maharashtra, India
Factory 4 :		Plot No. B-67, MIDC, Malegaon, Sinnar-422103, Maharashtra, India
Factory 5 :		Plot No. C-171/172, MIDC, Malegaon, Sinnar-422103, Maharashtra, India
Branch Offices :	Located at :	<ul style="list-style-type: none"> • Kanpur • Faridabad • Ludhinana • Baddi • Ahmedabad • Chennai • Indore

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Vijayachandran Govindan Menon
Designation :	Director
Address :	303/9, Shubharambh Towerts, Manpada, Thane - 400607, Maharashtra, India
Date of Birth/Age :	27.04.1970
Qualification :	B.Sc.
Date of Appointment :	10.05.2014
DIN No.:	00347937

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U25200MH1997PTC111395	J.J. POLYPLAST PRIVATE LIMITED	30/06/2004	-
U25209MH2013PTC242227	SAN POLYPLAST EXIM PRIVATE LIMITED	30/09/2015	-
U51490MH2005PTC155862	J J POLY IMPEX PRIVATE LIMITED	02/09/2005	-
U51900DL2011PTC215476	SANSAM POLYMERS PRIVATE LIMITED	30/09/2016	-
U67190MH2008PTC179535	PARAKKOTT INVESTMENTS INDIA PRIVATE LIMITED	28/02/2008	-

Name :	Mr. Joseph John Parakkott
Designation :	Director
Address :	1303/1304, C-Wing, Lake Florence, Lake Home, Phase -1 Off. Adi Shandara Charyamarg, Mumbai - 400076, Maharashtra, India
Date of Birth/Age :	21.03.1970
Qualification :	B.E.(Chemical)
Date of Appointment :	28.06.2003
PAN No.:	AGSPP9092M
DIN No.:	01032342

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U25200MH1997PTC111395	J.J. POLYPLAST PRIVATE LIMITED	20/10/1997	-
U25209MH2013PTC242227	SAN POLYPLAST EXIM PRIVATE LIMITED	30/09/2015	-
U51490MH2005PTC155862	J J POLY IMPEX PRIVATE LIMITED	02/09/2005	-
U67190MH2008PTC179535	PARAKKOTT INVESTMENTS INDIA PRIVATE LIMITED	28/02/2008	-
U93000MH2011NPL224314	GUJARAT E.O.U ASSOCIATION	23/11/2011	-

KEY EXECUTIVE

Name :	Mr. Sanjesh Jain
Designation :	Chief Financial Officer

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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

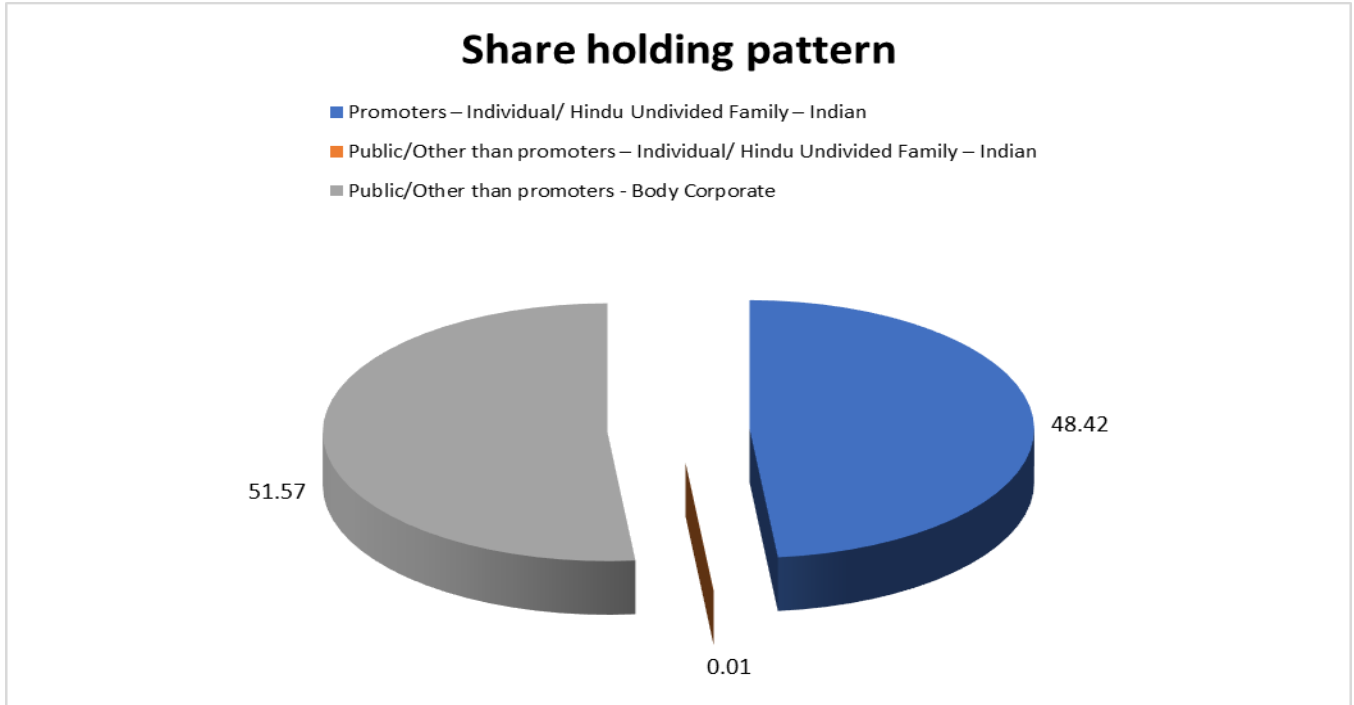
AS ON: 31.03.2017

Names of Shareholders		No. of Shares
Parakkott Investments India Private Limited		921000
Madhani Investment and Finance (Private) Limited		58650
Rosamma Parakkot		100
Joseph Parakkot		920070
Sunita Jain		60
Hemant Jain		60
P. Govindran		20
Chandrashekhar Joshi		20
Bhagwati M. Patel		20
Total		1900000

AS ON: 25.09.2017

Equity Share Breakup	Percentage
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	48.42
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	0.01
Public/Other than promoters - Body Corporate	51.57
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturer, Exporter and Trader of Plastic bags, reprocessed Granules made out of Primary Waste/ Secondary Waste. (Registered Activity and Confirmed by management)	
Products/ Services :	ITC Code No.	Product Descriptions
	99885200	Plastic Product Manufacturing Services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> • United Kingdom • United States of America 	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> • United Arab Emirates 	

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	<ul style="list-style-type: none"> Saudi Arabia United States of America etc.
Terms :	
Selling :	L/C, Cheque and Others (NEFT/ RTGS)
Purchasing :	L/C, Cheque and Others (NEFT/ RTGS)

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Wholesalers and Retailers	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	70 (Approximately)	
Bankers :	Banker Name :	The Saraswat Co-Operative Bank Limited
	Branch :	Prabhat Bhavan, Block B, 1st Floor, 96, L.B.S. Marg, Opposite Cipla, Vikhroli (West), Mumbai - 400083, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
Average Balance Maintained	--	

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	:	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
	<ul style="list-style-type: none"> Standard Chartered Bank State Bank of India Union Bank of India The Saraswat Co-Operative Bank Limited Ghatkopar (West) Branch, Bhaveshwar Arcade, Ground, Floor, Opposite Shreyas Cinema, L.B.S. Road, Ghatkopar (West), Mumbai - 400086, Maharashtra, India	
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)
	LONG-TERM BORROWINGS	31.03.2016 (INR In Million)
	Term loans from banks	29.120
		36.977
	SHORT TERM BORROWINGS	
	Loans repayable on demand from banks	100.024
	Total	129.144
		137.719

Auditors :	
Name :	R. Devarajan and Company Chartered Accountants
Address :	601-603, Anurag Business Centre, Near Amar Theatre, Chembur, Mumbai-400071, Maharashtra, India
E-Mail :	rdevco@gmail.com
Income-tax PAN of auditor or auditor's firm :	AAEFR0229A
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	Parakkott Investments India Private Limited, India [U67190MH2008PTC179535]
Associate Companies :	<ul style="list-style-type: none"> J.J. Polyplast Private Limited, India [U25200MH1997PTC111395] J.J. Poly Implex Private Limited

	• San Polyplast Exim Private Limited, India [U25209MH2013PTC242227]
Subsidiary Company :	AAA Poly Arabia FZC

CAPITAL STRUCTURE

AFTER: 25.09.2017

Authorised Capital : INR 106.100 million

Issued, Subscribed & Paid-up Capital : INR 106.086 Million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1900000	Equity Shares	INR 10/- each	INR 19.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1900000	Equity Shares	INR 10/- each	INR 19.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	19.000	19.000	19.000
(b) Reserves and Surplus	30.273	3.849	0.168
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	49.273	22.849	19.168
(3) Non-Current Liabilities			
(a) long-term borrowings	33.209	120.419	98.238
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	33.209	120.419	98.238
(4) Current Liabilities			
(a) Short-term borrowings	100.024	100.742	113.991
(b) Trade payables	426.789	235.360	40.404
(c) Other current liabilities	21.258	109.016	57.204
(d) Short-term provisions	0.365	0.819	2.912
Total Current Liabilities (4)	548.436	445.937	214.511
TOTAL	630.918	589.205	331.917
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	73.506	78.860	67.449
(ii) Intangible Assets	0.031	0.031	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	15.169	5.020	4.025
(c) Deferred tax assets (net)	2.786	0.335	0.061
(d) Long-term loans and advances	5.189	5.208	4.590
(e) Other Non-current assets	1.936	0.000	0.000
Total Non-Current Assets	98.617	89.454	76.125

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	309.566	223.636	83.838
(c) Trade receivables	96.773	165.415	70.745
(d) Cash and bank balances	55.691	54.138	50.969
(e) Short-term loans and advances	70.271	56.562	50.240
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	532.301	499.751	255.792
TOTAL	630.918	589.205	331.917

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1160.113	908.419	696.300
	Other Income	2.917	0.436	0.520
	TOTAL	1163.030	908.855	696.820
Less	EXPENSES			
	Cost of Materials Consumed	676.513	350.398	305.394
	Purchases of Stock-in-Trade	300.209	482.659	340.733
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10.648)	(15.714)	(38.231)
	Employee benefit expense	13.497	10.023	5.715
	Other expenses	119.881	48.791	51.086
	Exceptional items	0.369	0.000	0.000
	TOTAL	1099.821	876.157	664.697
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	63.209	32.698	32.123
Less	FINANCIAL EXPENSES	24.499	17.261	17.103
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	38.710	15.437	15.020
Less/ Add	DEPRECIATION/ AMORTISATION	14.687	9.998	9.069
	PROFIT/ (LOSS) BEFORE TAX	24.023	5.439	5.951
Less	TAX	(2.401)	1.758	2.320
	PROFIT/ (LOSS) AFTER TAX	26.424	3.681	3.631

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		747.822	512.129	162.287
TOTAL EARNINGS		747.822	512.129	162.287
IMPORTS				
Raw Materials		377.504	463.409	376.788
TOTAL IMPORTS		377.504	463.409	376.788
Earnings / (Loss) Per Share (INR)		13.91	1.94	1.91

Particulars			31.03.2018
Sales Turnover (Approximately)			2950.000
			(Due to Business Growth)

Expected Sales (2018-2019): INR 3250.000 Million

The above information has been parted by Mr. Sanjesh Jain (Chief Financial Officer)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	132.092	34.805	(98.336)
Net cash flows from (used in) operating activities	132.042	32.773	(71.646)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	30.45	66.46	37.08
Account Receivables Turnover (Income / Sundry Debtors)	11.99	5.49	9.84
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	159.49	103.12	22.82

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Inventory Turnover (Operating Income / Inventories)	0.20	0.15	0.38
Asset Turnover (Operating Income / Net Fixed Assets)	0.86	0.41	0.48

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.92	0.96	0.94
Debt Equity Ratio (Total Liability / Networth)	2.70	9.68	11.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	11.13	19.52	11.19
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.49	3.45	3.52
Interest Coverage Ratio (PBIT / Financial Charges)	2.58	1.89	1.88

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.28	0.41	0.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.19	0.62	1.09
Return on Investment (ROI) ((PAT / Networth) * 100)	%	53.63	16.11	18.94

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.97	1.12	1.19
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)	0.41	0.62	0.80
G-Score Ratio Financial (Networth / Total Assets)	0.08	0.04	0.06

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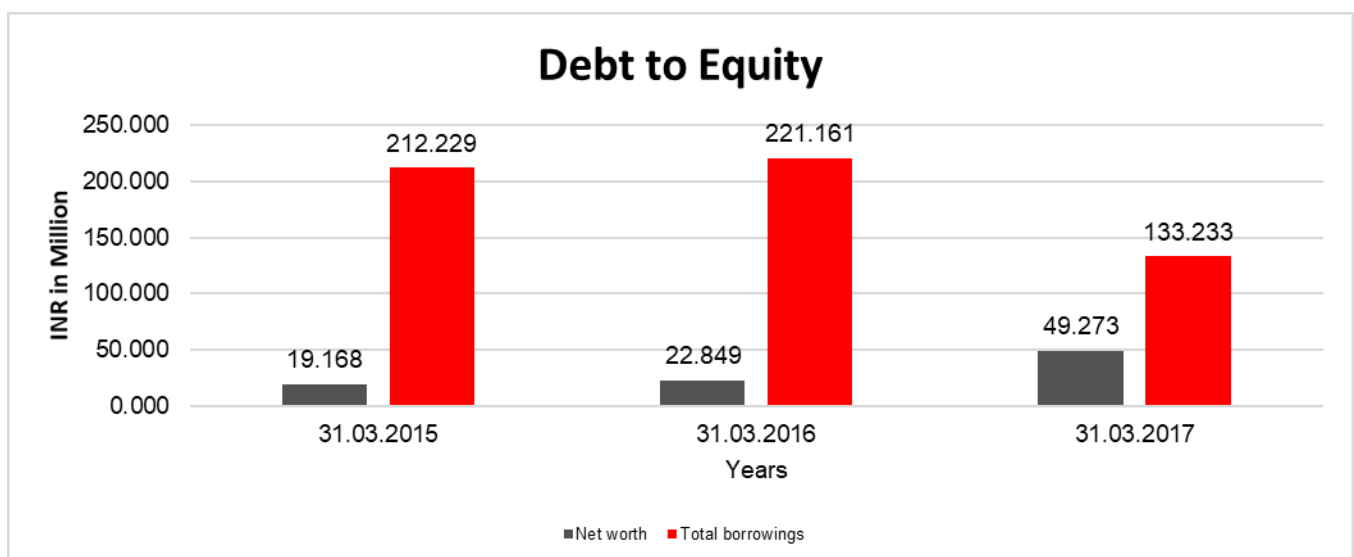
G-Score Ratio Debt (Debts / Equity Capital)	7.01	11.64	11.17
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.97	1.12	1.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

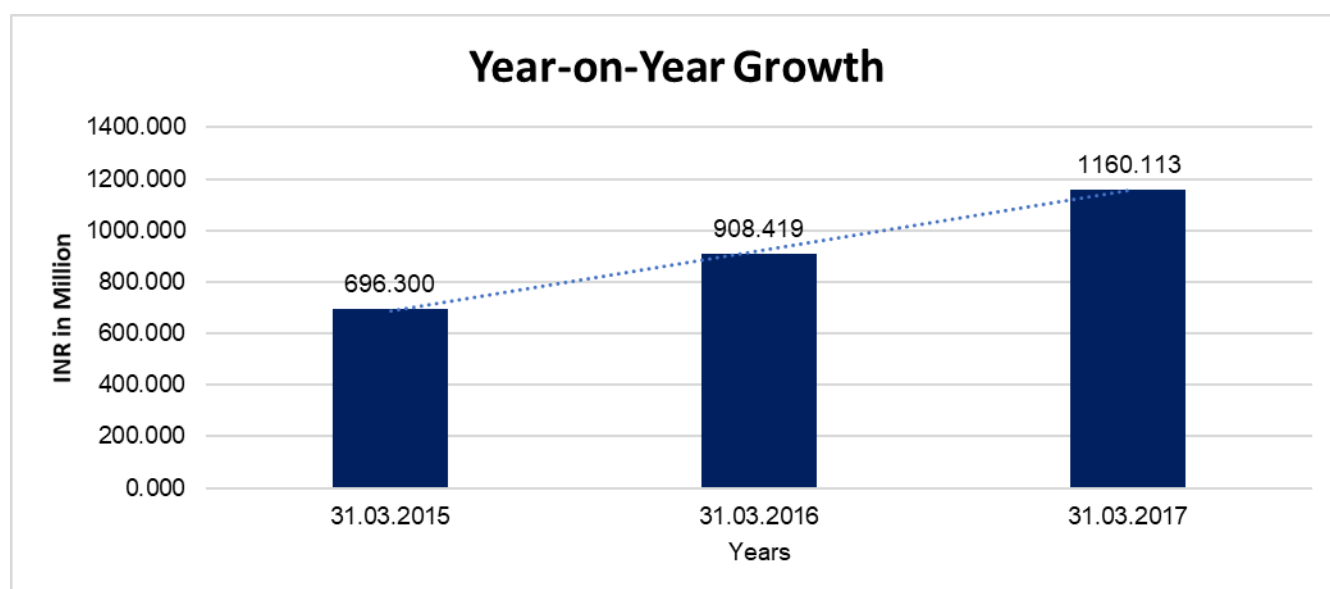
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	19.000	19.000	19.000
Reserves & Surplus	0.168	3.849	30.273
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	19.168	22.849	49.273
long-term borrowings	98.238	120.419	33.209
Short term borrowings	113.991	100.742	100.024
Total borrowings	212.229	221.161	133.233
Debt/Equity ratio	11.072	9.679	2.704



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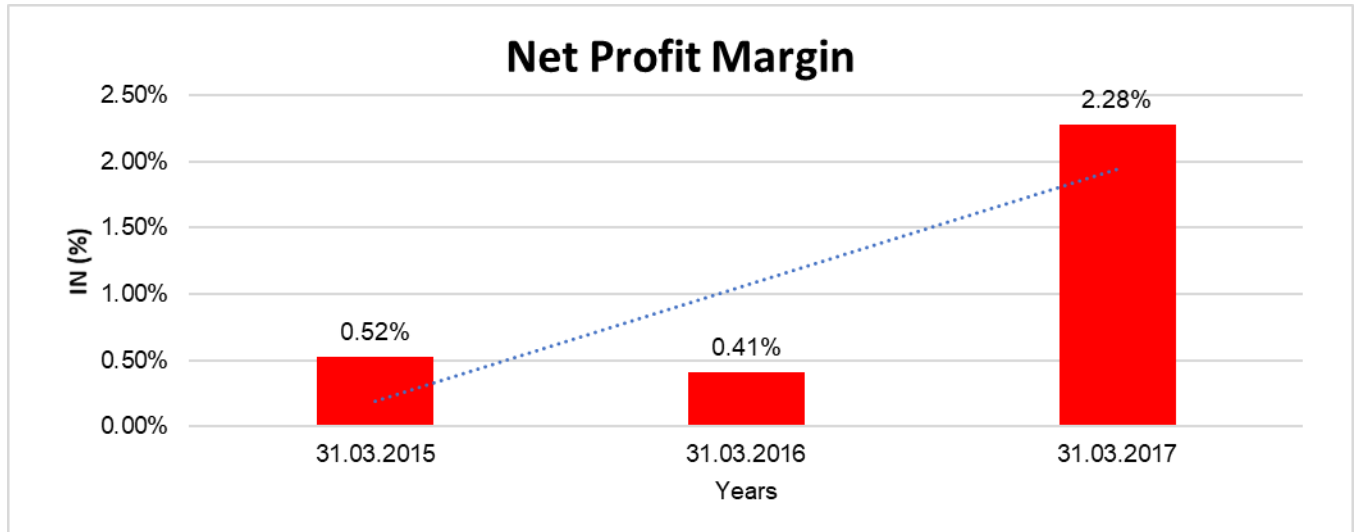
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	696.300	908.419	1160.113
		30.464	27.707



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	696.300	908.419	1160.113
Profit	3.631	3.681	26.424
	0.52%	0.41%	2.28%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	19.000	19.000
(b) Reserves and Surplus	46.904	4.293
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	25.846	0.005
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	65.904	23.293
(3) Non-Current Liabilities		
(a) long-term borrowings	33.209	126.029
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	33.209	126.029
(4) Current Liabilities		
(a) Short-term borrowings	117.474	101.224
(b) Trade payables	447.680	247.390
(c) Other current liabilities	28.574	109.254
(d) Short-term provisions	0.364	1.333
Total Current Liabilities (4)	594.092	459.201

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TOTAL		719.051	608.528
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		89.176	98.261
(ii) Intangible Assets		0.031	0.031
(iii) Tangible assets capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.025	0.025
(c) Deferred tax assets (net)		2.987	0.405
(d) Long-term loans and advances		5.331	5.208
(e) Other Non-current assets		1.435	0.000
Total Non-Current Assets		98.985	103.930
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		314.173	223.636
(c) Trade receivables		174.780	178.931
(d) Cash and bank balances		68.932	55.845
(e) Short-term loans and advances		62.181	46.186
(f) Other current assets		0.000	0.000
Total Current Assets		620.066	504.598
TOTAL		719.051	608.528

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

PARTICULARS		31.03.2017	31.03.2016
SALES			
Total Revenue from operations		1384.021	868.775
Other Income		2.917	0.436
TOTAL		1386.938	869.211
Less EXPENSES			
Cost of Materials Consumed		676.513	278.751
Purchases of Stock-in-Trade		519.746	482.659
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(15.256)	(15.714)
Employee benefit expense		13.726	10.131
Other expenses		120.230	75.051
Exceptional items		0.369	0.369
TOTAL		1315.328	831.247
PROFIT/ (LOSS) BEFORE INTEREST, TAX,		71.610	37.964

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	DEPRECIATION AND AMORTISATION			
Less	FINANCIAL EXPENSES		24.858	18.107
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		46.752	19.857
Less/ Add	DEPRECIATION/ AMORTISATION		18.419	13.536
	PROFIT/ (LOSS) BEFORE TAX		28.333	6.321
Less	TAX		(2.531)	2.196
	PROFIT/ (LOSS) AFTER TAX		30.864	4.125
	Earnings / (Loss) Per Share (INR)		16.24	1.72

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes

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21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from others	4.089	83.442
Total	4.089	83.442

FINANCIAL HIGHLIGHTS

During the year 2016-17 the income of the Company stood at INR 1160.113 Million as against INR 908.419 Million achieved during the previous year. The Profit after Tax for the year 2016-17 was INR 26.424 Million as against a INR 3.681 Million achieved during the corresponding period of last year.

The Directors are hopeful of similar land of performance in the current year too.

INDEX OF CHARGES

S N O	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modifica tion	Date of Satisfac tion	Amount	Address
1	G93666 626	100191 083	The Saraswat Co- Operativ	29/06/2 018	-	-	500000.0	Prabhat Bhavan, Block 'B', 1st Floor, L.B.S MargOpposite Cipla, VikhroliMumbaiMH400

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			e Bank Limited					083IN
2	G45291 911	100101 293	The Saraswat Co- operative Bank Ltd.	17/05/2 017	-	-	8113000.0	Small and Medium Enterprises Branch,Prabhat Bhavan,Block B, 96 LBS Marg, Vikhroli (W),MumbaiMH40008 3IN
3	G05761 531	100033 295	The Saraswat Co-op. Bank Limited	08/06/2 016	-	-	10000000.0	SME Vikhroli(W) Branch, Prabhat Bhavan, Block 'B1st floor, Opp. Cipla,L.B.S. Marg,Vikhroli(W),Mum baiMH400083.IN
4	G05638 960	100032 790	The Saraswat Co-op. Bank Limited	27/05/2 016	-	-	5900000.0	SME Vikhroli(W) Branch, Prabhat Bhavan, Block 'B1st floor, Opp. Cipla,L.B.S. Marg,Vikhroli(W),Mum baiMH400083.IN
5	G61639 456	100019 447	The Saraswat Co- operative Bank Ltd.	15/03/2 016	30/10/20 17	-	60000000.0	Small and Medium Enterprises Branch,Prabhat Bhavan,Block B, 96 LBS Marg, Vikhroli (W),MUMBAIMH40008 3IN
6	C00358 192	104845 09	THE SARAS WAT CO- OPERAT IVE BANK LTD.	25/02/2 014	-	-	17500000.0	Prabhat Bhavan, Block B, 1st Floor, 96,L.B.S. Marg, Opp. Cipla, Vikhroli (W),MumbaiMH40008 3IN
7	B89644 694	104604 58	THE SARAS WAT CO- OPERAT IVE BANK LTD.	01/11/2 013	-	-	585000.0	RASEC DEPT, 303, Ishan Arcade3rd Floor, Opp Gaondevi Temple, Naupada,ThaneMH40 0602IN
8	B00165	102571	The	09/10/2	-	-	678000.0	SME Branch, 1st

	605	84	Saraswat Co- operative Bank Limited	010				FloorPrabhat Bhavan, Opp. CIPLA, Vikroli(W)MumbaiMH4 00083IN
9	G07706 393	101367 74	The Saraswat Co- operative Bank Ltd.	17/12/2 008	12/07/20 16	-	167500000.0	Small and Medium Enterprises Branch,Prabhat Bhavan,Block B, 96 LBS Marg, Vikhroli (W),MumbaiMH40008 3IN
1 0	C36643 831	101367 72	THE SARAS WAT CO- OPERAT IVE BANK LIMITED	15/12/2 008	17/11/20 14	-	113750000.0	Prabhat Bhavan, Block B, 1st Floor, 96,L.B.S. Marg, Opp. Cipla, Vikhroli (W).MumbaiMH40008 3IN

FIXED ASSETS:

Tangible Assets

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 64.28
UK Pound	1	INR 89.02
Euro	1	INR 78.93

INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	PRY
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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