

MIRA INFORM REPORT

Report No. :	528738
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	ACTEVERCO COMPANY
Registered Office :	2 nd Floor, No. 58, Balouchestan St, 8 th St, Kooye Nasr Ave, Tehran,
Country :	Iran
Date of Incorporation :	18.02.1973
Com. Reg. No.:	16565
Legal Form :	Private Join Stock Company
Line of Business :	Importer of chemicals, pharmaceuticals, food and packaging materials and manufacture of human medicine.
No. of Employees :	12

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

Mrs. Farvardin Tahbaz, Managing Director Confirmed it.

Note:

The address that you provided is branches address of this company.

Auditor: Arman Arvin Pars Auditing Foundation
Solicitor: Mrs. Sanaz Afshar

COMPANY DETAILS

COMPANY	Acteverco Company
REGISTERED NAME	
TRADE NAME	Acteverco Pharmaceutical Company, شرکت اکتورکو
HEADQUARTER ADDRESS	2 nd Floor, No. 58, Balouchestan St, 8 th St, Kooye Nasr Ave, Tehran, Iran
POSTAL ADDRESS	1446863914
WEBSITE / EMAIL	www.actoverco.com, info@actoverco.com
TEL	+98 21 88976091-4, 41638000
FAX	+98 21 88976091-4, 41638000

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED 7,000 SQM
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

REGISTRATION DETAILS

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	Acteverco Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	16565	Source of info: Iran Registry Office
DATE OF REGISTRATION	18/02/1973	Source of info: Iran Registry Office
REGISTERED ADDRESS	2 nd Floor, No. 58, Balouchestan St, 8 th St, Kooye Nasr Ave, Tehran,	Source of info: Iran Registry Office

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CHAMBER OF COMMERCE REG. NUMBER	Iran -	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 10100594148	Source of info: Iran Registry Office

HISTORY

YEAR STARTED OPERATIONS	18/02/1973
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CAPITAL

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	3,000,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	3,000,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	3,000,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL			Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	1,500,000,000,000	15/10/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	850,000,000,000	16/11/2015	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	150,000,000,000	24/02/2015	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	45,000,000,000	10/02/2014	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	23,000,000,000	08/04/2008	Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Alinasr Naraghi (0031182658)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

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Mrs. Nahaleh Naraghi (0047586354)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mrs. Farvardin Tahbaz (5229371706)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Alinasr Naraghi (0031182658)	Iranian	Chairman		
Mrs. Nahaleh Naraghi (0047586354)	Iranian	Vice Chairman		
Mrs. Farvardin Tahbaz (5229371706)	Iranian	Managing Director		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____

Detail explanation of activities:

Importer of chemicals, pharmaceuticals, food and packaging materials and manufacture of human medicine.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 12

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

IMPORTS %
IMPORTS FROM (countries) China
IMPORTS TERMS OF PAYMENT Bank Transfer
(ie: CAD/ LC/ Open accounts) and
DAYS OF CREDIT

EXPORTS %
EXPORTS TO (countries)
EXPORTS TERMS OF
PAYMENT (ie: CAD/ LC/ Open
accounts) and DAYS OF CREDIT

TOTAL NUMBER OF BRANCHES 1
BRANCHES NAME Office
BRANCHES LOCATION No. 17, Bist Metri Dashte
Behesht St, Saadat Abad
Ave, Tehran 1998678111,
Iran

TOTAL NUMBER OF BRANCHES 1
BRANCHES NAME Factory
BRANCHES LOCATION No. 79, 4th Golestan St,
Baharestan Industrial Zone,
Karaj 3197935551, Iran
(+98 26 34760225)

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
Alborz Zagros Pharmaceutical Company, Iran		Affiliates		Chamber
Elit Darou Company, Iran		Affiliates		Chamber
Etesalat Shilan Industries Company, Iran		Affiliates		Chamber
Amadeh Laziz Company, Iran		Affiliates		Chamber

BANKERS

BANK NAME	BRANCH/ADDRESS/ COUNTRY	ACCOUNT NUMBER / CURRENCY
Maskan Bank	Kooye Nasr Ave Branch, Tehran, Iran	

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)