

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 528459 |
| Report Date : | 07.09.2018 |

IDENTIFICATION DETAILS

| | |
|--|--|
| Name : | ASTROTECH STEELS PRIVATE LIMITED |
| Registered Office : | Ghatala Towers, II Floor, Right Wing, 19, Avenue Road, Nungambakkam, Chennai – 600034, Tamilnadu |
| Tel. No.: | 91-44-28295355 / 43009061 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 28.11.2011 |
| Capital Investment / Paid-up Capital : | INR 136.364 Million |
| CIN No.: [Company Identification No.] | U28939TN2011PTC083334 |
| IEC No.: [Import-Export Code No.] | 0411044770 |
| PAN No.: [Permanent Account No.] | AAKCA0128L |
| GSTN : [Goods & Service Tax Registration No.] | 37AAKCA0128L1ZN |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacture of Iron Fasteners and Allied Products. (Registered Activity) (Note: Line of business is updated as per latest annual report 2017.) |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|-------------------------------|---|
| Maximum Credit Limit : | USD 1310000 |
| Status : | Satisfactory |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2011 and it is engaged in the business of manufacturing steel fasteners.</p> <p>For the financial year 2017, the company has achieved a decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strengths from established track record of its business operations backed by its well experienced management team.</p> <p>However, these ratings strengths are partially offset by volatility in raw material prices and its presence in fragmented and highly competitive industry.</p> <p>Payments seem to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|---------------|---------------------|
| Insignificant | A1 |

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| | |
|----------------------|----|
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|-------------------------|
| Name : | Mr. Senthil Kumar |
| Designation : | Chief Financial Officer |
| Contact No.: | 91-9952959017 |
| Date : | 05.09.2018 |

91-44-28295355 / 43009061 (Continuously Ringing)

LOCATIONS

| | |
|---|--|
| Registered Office / Corporate Office : | Ghatala Towers, II Floor, Right Wing, 19, Avenue Road, Nungambakkam, Chennai – 600034, Tamilnadu, India |
| Tel. No.: | 91-44-28295355 / 43009061 |
| Mobile No: | 91-9952959017 (Mr. Senthil Kumar) |
| Fax No.: | Not Available |
| E-Mail : | contact@astrotechsteels.com marketing@astrotechsteels.com |
| Website : | https://astrotechsteels.com |
| Plant : | 1335 Cannon Road, Sector 36, Sri City SEZ, Satyavedu Mandal, Chittoor District – 517588, Andhra Pradesh, India. |
| Tel. No.: | 91-8576-309100 |

DIRECTORS

AS ON 31.03.2018

| | | | |
|------------------------------|---|-------------------|-----------------|
| Name : | Mr. Miranda Arun | | |
| Designation : | Managing Director | | |
| Address : | No 28/19a First Seaward Road Valimki Nagar Thiruvanmiyur Chennai – 600041, Tamilnadu, India | | |
| Date of Birth/Age : | 12.01.1968 | | |
| Qualification : | Graduate | | |
| Date of Appointment : | 21.01.2013 | | |
| PAN No : | AUSPM0444J | | |
| DIN No.: | 02182067 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U29220TN2008PTC067661 | HARSHA EXITO ENGINEERING PRIVATE LIMITED | 15/02/2013 | - |
| U01400TN2011PTC079657 | MNM GREEN HARVEST PRIVATE LIMITED | 15/03/2011 | - |
| U01407TN2011PTC079622 | MRM GREEN HARVEST PRIVATE LIMITED | 14/03/2011 | - |
| U92490TN2013PTC089249 | MANAPAD SURF RESORT PRIVATE | 03/01/2013 | - |

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| | | | |
|------------------------------|--|-------------------|-----------------|
| | LIMITED | | |
| Name : | Mrs. Deepa Joseph | | |
| Designation : | Director | | |
| Address : | Prestige Bella Vista,T3B, Flat No.3156, Mount Poonamallee Road, Ayyappanthangal Chennai – 600056, Tamilnadu, India | | |
| Date of Birth/Age : | 18.05.1976 | | |
| Qualification: | Graduate | | |
| Date of Appointment : | 21.01.2013 | | |
| DIN No.: | 03410614 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U01403MH2011PTC216158 | CJ PLANTATION PRIVATE LIMITED | 12/04/2011 | - |
| Name : | Mrs. Francina Miranda | | |
| Designation : | Director | | |
| Address : | No. 28/19, 1st Seaward Road, Valmigi Nagar, Thiruvanmiyur, Chennai – 600041, Tamilnadu, India | | |
| Date of Birth/Age : | 02.12.1970 | | |
| Qualification: | Graduate | | |
| Date of Appointment : | 21.01.2013 | | |
| PAN No : | AAUPF5904C | | |
| DIN No.: | 03434765 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U01400TN2011PTC079657 | MNM GREEN HARVEST PRIVATE LIMITED | 15/03/2011 | - |
| U01407TN2011PTC079622 | MRM GREEN HARVEST PRIVATE LIMITED | 14/03/2011 | - |
| U55101TN2013PTC089306 | VILLA DE JOSEPH RESORT PRIVATE LIMITED | 08/01/2013 | - |
| U92490TN2013PTC089249 | MANAPAD SURF RESORT PRIVATE LIMITED | 03/01/2013 | - |
| Name : | Mr. Joseph Jaison | | |
| Designation : | Director | | |
| Address : | Unit 3156, 13th Floor, Tower 3B Prestige Vista Iyyaapanthangal, Mount Poonamalle, Road Chennai - 600056 Tamilnadu, India | | |
| Date of Birth/Age : | 02.12.1970 | | |
| Qualification: | Graduate | | |
| Date of Appointment : | 21.01.2013 | | |
| PAN No : | AJDPJ9870D | | |
| DIN No.: | 03623200 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U01403MH2011PTC216158 | CJ PLANTATION PRIVATE LIMITED | 02/09/2011 | - |
| Name : | Mrs. Umalakshmi Rajashekar | | |
| Designation : | Director | | |

| | |
|------------------------------|--|
| Address : | No 3/C1, Manickeswari Road Kilpauk Chennai - 600010 Tamilnadu, India |
| Date of Birth/Age : | 25.10.1968 |
| Qualification | Graduate |
| Date of Appointment : | 28.11.2011 |
| PAN No : | AAMPU2688Q |
| DIN No.: | 03642554 |
| Name : | Mr. Muruguraj Rajashekar |
| Designation : | Director |
| Address : | 3/C1 Manickeswari Road Kilpauk Chennai – 600010, Tamilnadu, India |
| Date of Birth/Age : | 07.01.1969 |
| Qualification | Graduate |
| Date of Appointment : | 28.11.2011 |
| PAN No : | ADWPR9964P |
| DIN No.: | 03643475 |

Note: Residential Address of the Directors (Mr. Miranda Arun, Mrs. Deepa Joseph, Mrs. Francina Miranda and Mr. Joseph Jaison) has been updated as per ROC.

KEY EXECUTIVES

| | |
|----------------------|-------------------------|
| Name : | Mr. Senthil Kumar |
| Designation : | Chief Financial Officer |

MAJOR SHAREHOLDERS

AS ON 31.03.2017

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| Arun Miranda | 3771763 |
| Francina Miranda | 2091901 |
| Rajashekar | 1751310 |
| Uma Rajashekar | 1746670 |
| Jaison Joseph | 2544066 |
| Deepa Joseph | 1730720 |
| Total | 13636430 |

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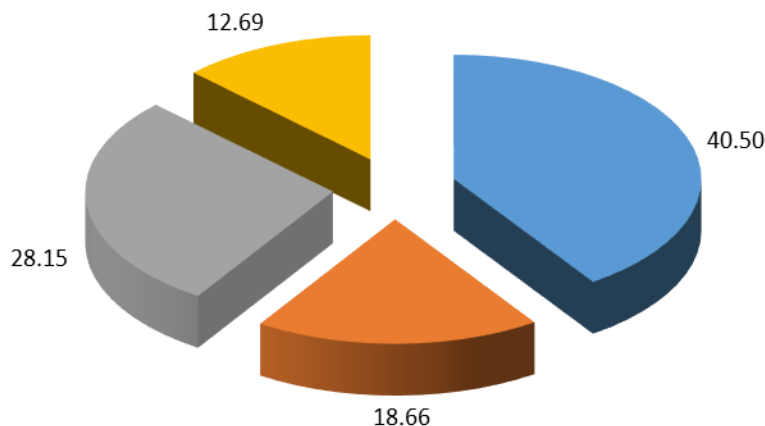
Equity Share Break up (Percentage of Total Equity)

AS ON 25.09.2017

| Category | Percentage |
|---|---------------|
| Promoters [Individual/Hindu Undivided Family (Indian)] | 40.50 |
| Promoters [Individual/Hindu Undivided Family (Non Resident Indian)] | 18.66 |
| Public/Other than promoters [Individual/Hindu Undivided Family (Indian)] | 28.15 |
| Public/Other than promoters [Individual/Hindu Undivided Family (Non Resident Indian)] | 12.69 |
| Total | 100.00 |

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Individual/Hindu Undivided Family (Non Resident Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Non Resident Indian)]



BUSINESS DETAILS

| | | |
|------------------------------|--|-----------------|
| Line of Business : | Manufacture of Iron Fasteners and Allied Products. (Registered Activity) (Note: Line of business is updated as per latest annual report 2017.) | |
| Products / Services : | Name and Description of main products / services | ITC Code |
| | Manufacture of Fasteners | 73170012 |

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| | |
|------------------------|---------------|
| Brand Names : | Not Available |
| Agencies Held : | Not Available |
| Exports : | Not Divulged |
| Imports : | Not Divulged |
| Terms : | Not Divulged |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---------------------------|---|---|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| No. of Employees : | Information denied by the management | |
| Bankers : | Banker Name : | State Bank of India |
| | Branch : | Periyar Maligai474 Anna Salai, Nandanam Chennai - 600035, Tamilnadu, India |
| | Person Name (With Designation) : | -- |
| | Contact Number : | -- |
| | Name of Account Holder : | -- |
| | Account Number : | -- |
| | Account Since (Date/Year of Account Opening) : | -- |
| | Average Balance Maintained : | -- |

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| | | | |
|---------------------|--|--------------------------------------|--------------------------------------|
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| | Remark : | -- | |
| Facilities : | SECURED LOANS | 31.03.2017 INR In Million | 31.03.2016 INR In Million |
| | LONG TERM BORROWINGS | | |
| | Rupee term loans from banks | 185.535 | 216.645 |
| | SHORT TERM BORROWINGS | | |
| | Term loans from banks | 195.183 | 221.068 |
| | Total | 380.718 | 437.713 |

| | |
|----------------------------------|--|
| Auditors : | |
| Name : | Prabhu and Senthil Chartered Accountants |
| Address : | 147, III Floor, Greams Road, Chennai – 600006, Tamilnadu India |
| PAN No.: | AAAFP0952E |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | Not Available |

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 14000000 | Equity Shares | INR 10/- each | INR 140.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 13636430 | Equity Shares | INR 10/- each | INR 136.364 Million |

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 136.364 | 136.364 | 107.955 |
| (b) Reserves & Surplus | 324.507 | 103.813 | 52.888 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 460.871 | 240.177 | 160.843 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 185.535 | 216.645 | 184.452 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) Long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 185.535 | 216.645 | 184.452 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 195.183 | 221.068 | 229.284 |
| (b) Trade payables | 151.329 | 91.353 | 39.053 |
| (c) Other current liabilities | 76.186 | 87.552 | 78.041 |
| (d) Short-term provisions | 6.048 | 1.765 | 0.000 |
| Total Current Liabilities (4) | 428.746 | 401.738 | 346.378 |
| TOTAL | 1075.152 | 858.560 | 691.673 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 380.774 | 263.129 | 275.725 |
| (ii) Intangible Assets | 4.194 | 4.090 | 0.000 |
| (iii) Capital work-in-progress | 2.400 | 48.662 | 13.452 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 0.000 | 0.000 | 0.000 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 387.368 | 315.881 | 289.177 |

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| | | | |
|-----------------------------------|-----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 205.024 | 217.817 | 188.546 |
| (c) Trade receivables | 192.675 | 170.884 | 180.805 |
| (d) Cash and cash equivalents | 189.766 | 85.541 | 12.715 |
| (e) Short-term loans and advances | 100.319 | 68.072 | 19.700 |
| (f) Other current assets | 0.000 | 0.365 | 0.730 |
| Total Current Assets | 687.784 | 542.679 | 402.496 |
| | | | |
| TOTAL | 1075.152 | 858.560 | 691.673 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|--|-----------------|-----------------|-----------------|
| | SALES | | | |
| | Income | 1874.675 | 1670.658 | 1116.376 |
| | Other Income | 6.303 | 4.110 | 4.013 |
| | TOTAL | 1880.978 | 1674.768 | 1120.389 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 1072.988 | 947.213 | 668.748 |
| | Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 12.669 | 41.997 | (19.887) |
| | Employee Benefits Expenses | 127.149 | 105.365 | 82.873 |
| | Other Expenses | 357.600 | 336.675 | 243.335 |
| | TOTAL | 1570.406 | 1431.250 | 975.069 |
| | | | | |
| | PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 310.572 | 243.518 | 145.320 |
| | | | | |
| Less | FINANCIAL EXPENSES | 28.042 | 48.767 | 46.545 |
| | | | | |
| | PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 282.530 | 194.751 | 98.775 |
| | | | | |
| Less | DEPRECIATION/ AMORTISATION | 61.837 | 52.802 | 52.706 |
| | | | | |
| | PROFIT/(LOSS) BEFORE TAX | 220.693 | 141.949 | 46.069 |
| | | | | |
| Less | TAX | 0.000 | 0.000 | (6.066) |
| | | | | |
| | PROFIT/(LOSS) AFTER TAX | 220.693 | 141.949 | 52.135 |
| | | | | |
| Add | PREVIOUS YEARS' BALANCE BROUGHT FORWARD | 194.838 | 52.889 | 0.754 |

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| | | | | |
|--|--|----------------|----------------|-----------------|
| | | | | |
| | BALANCE CARRIED TO THE B/S | 415.531 | 194.838 | 52.889 |
| | | | | |
| | EARNINGS IN FOREIGN CURRENCY | 0.000 | 0.000 | 1100.000 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | | | |
| | Basic | 16.18 | 10.41 | 4.83 |
| | Diluted | -- | -- | -- |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Net cash flows from (used in) operations | 321.243 | 218.202 | 15.920 |
| Net cash flows from (used in) operating activities | 282.503 | 181.662 | 11.617 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 37.51 | 37.33 | 59.11 |
| Account Receivables Turnover (Income / Sundry Debtors) | 9.73 | 9.78 | 6.17 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 51.48 | 35.20 | 21.31 |
| Inventory Turnover (Operating Income / Inventories) | 1.51 | 1.12 | 0.77 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.80 | 0.77 | 0.50 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.57 | 0.72 | 0.77 |
| Debt Equity Ratio (Total Liability / Networth) | 0.83 | 1.82 | 2.57 |

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| | | | |
|--|-------|------|------|
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.93 | 1.67 | 2.15 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.84 | 1.32 | 1.80 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 11.08 | 4.99 | 3.12 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| PAT to Sales (PAT / Sales) * 100 | % | 11.77 | 8.50 | 4.67 |
| Return on Total Assets (PAT / Total Assets) * 100 | % | 20.53 | 16.53 | 7.54 |
| Return on Investment (ROI) (PAT / Networth) * 100 | % | 47.89 | 59.10 | 32.41 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 1.60 | 1.35 | 1.16 |
| Quick Ratio (Current Assets – Inventories) / Current Liabilities) | 1.13 | 0.81 | 0.62 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.43 | 0.28 | 0.23 |
| G-Score Ratio Debt (Debts / Equity Capital) | 2.79 | 3.21 | 3.83 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 1.60 | 1.35 | 1.16 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

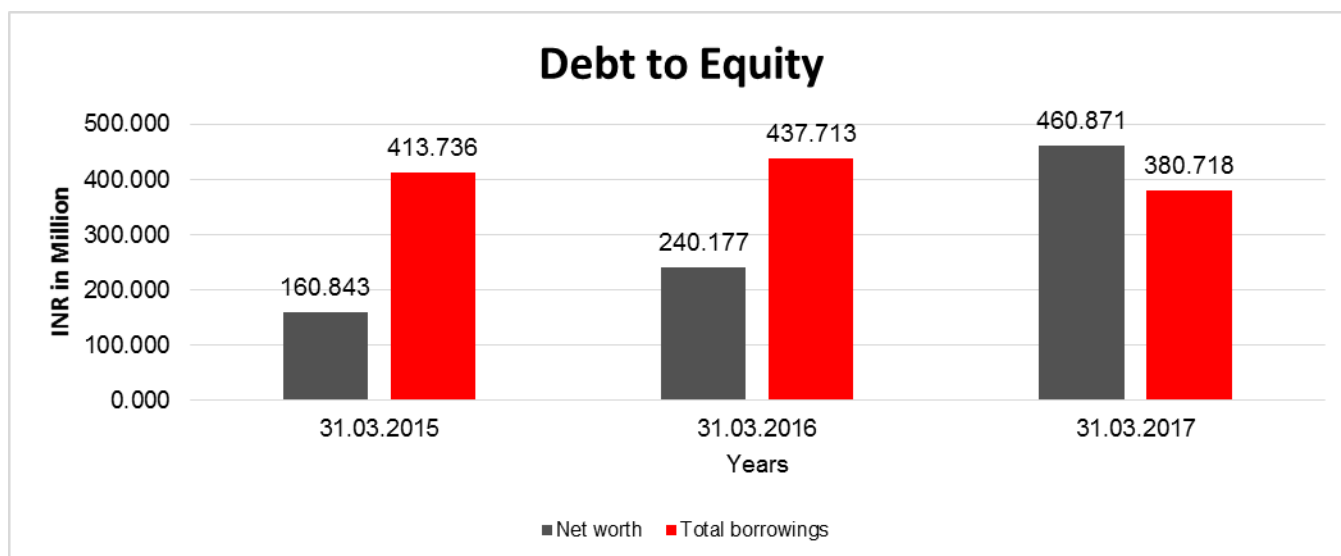
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|------------|------------|------------|------------|
|------------|------------|------------|------------|

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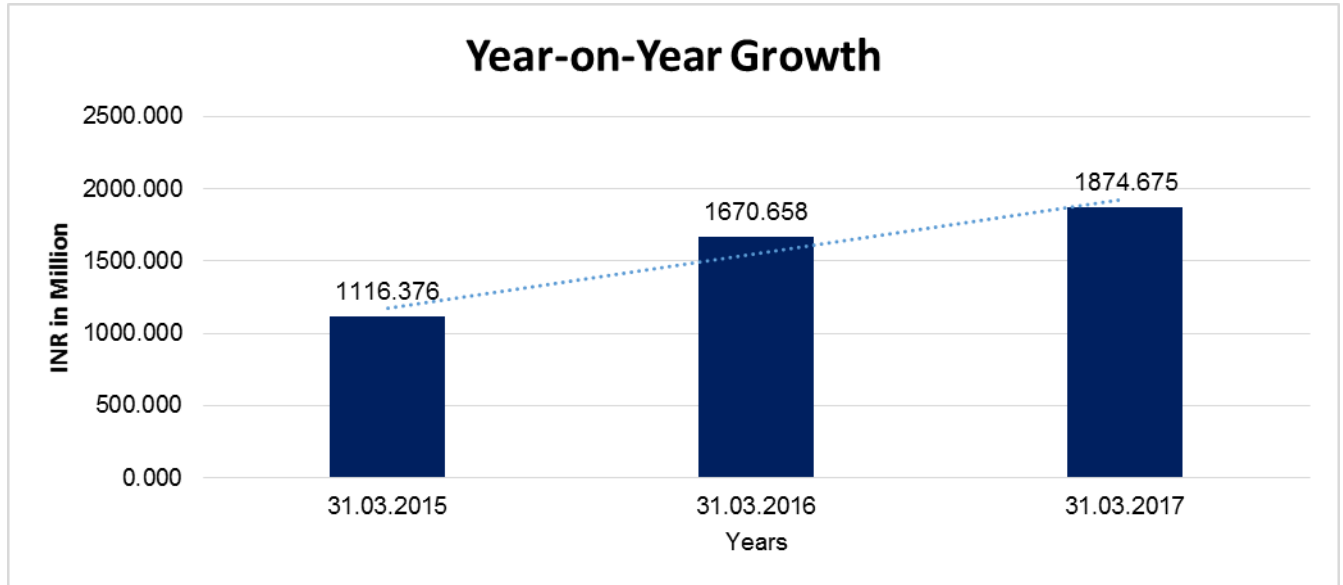
| | INR In Million | INR In Million | INR In Million |
|---|----------------|----------------|----------------|
| Share Capital | 107.955 | 136.364 | 136.364 |
| Reserves & Surplus | 52.888 | 103.813 | 324.507 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 160.843 | 240.177 | 460.871 |
| Long Term borrowings | 184.452 | 216.645 | 185.535 |
| Short Term borrowings | 229.284 | 221.068 | 195.183 |
| Current maturities of long term debt | 0.000 | 0.000 | 0.000 |
| Total borrowings | 413.736 | 437.713 | 380.718 |
| Debt/Equity ratio | 2.572 | 1.822 | 0.826 |



YEAR-ON-YEAR GROWTH

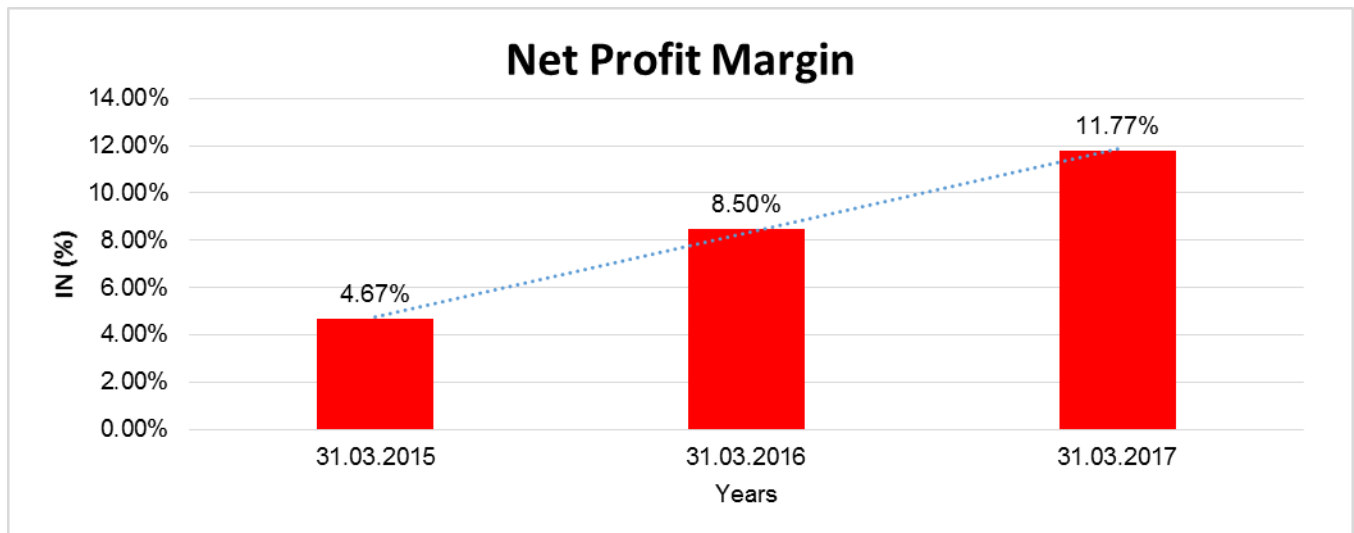
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 1116.376 | 1670.658 | 1874.675 |
| | | 49.650 | 12.212 |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 1116.376 | 1670.658 | 1874.675 |
| Profit/(Loss) | 52.135 | 141.949 | 220.693 |
| | 4.67% | 8.50% | 11.77% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

NOTE: Registered office of the company has been shifted from 147, Greams Road, III Floor, Chennai – 600006, Tamilnadu, India to the present address w.e.f. 16.12.2013

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The company is adding more customers to its operations to reduce the customer concentration risk and also to expand its Customer base in countries outside of USA. The growth of the company is in line with the market sentiments and is positive. The Company has now successfully diversified the customer base and has been able to build clientele in South Korea, UAE, Australia, Far East and parts of Europe. The company is now expanding its product portfolio and is investing in equipments to manufacture new products in addition to the existing line of activity.

INDEX OF CHARGES:

| SN O | SRN | CHARGE ID | CHARGE HOLDER NAME | DATE OF CREATION | DATE OF MODIFICATION | DATE OF SATISFACTION | AMOUNT | ADDRESS |
|------|-----------|-----------|------------------------------|------------------|----------------------|----------------------|--------------|---|
| 1 | G56665763 | 100127635 | STATE BANK OF INDIA | 18/08/2017 | - | - | 3118000.0 | PERIYAR MALIGAI474 ANNA SALAI, NANDANAMCHENNAITN6 00035IN |
| 2 | G37040094 | 100079965 | STATE BANK OF INDIA | 28/11/2016 | - | - | 745000.0 | PERIYAR MALIGAI474 ANNA SALAI, NANDANAMCHENNAITN6 00035IN |
| 3 | G23157308 | 100061061 | STATE BANK OF INDIA | 13/08/2016 | - | - | 5000000.0 | PERIYAR MALIGAI474 ANNA SALAI, NANDANAMCHENNAITN6 00035IN |
| 4 | G15933856 | 100055273 | STATE BANK OF INDIA | 24/04/2016 | - | - | 7600000.0 | PERIYAR MALIGAI474 ANNA SALAI, NANDANAMCHENNAITN6 00035IN |
| 5 | G13423934 | 100052700 | KOTAK MAHINDRA PRIME LIMITED | 07/04/2016 | - | - | 4122000.0 | 27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN |
| 6 | G73636821 | 10593925 | STATE BANK OF INDIA | 04/09/2015 | 22/12/2017 | - | 6401000.00.0 | OVERSEAS BRANCH(MID-CORPORATE GROUP)86,RAJAJI SALAICHENNAITN600001IN |
| 7 | G0591 | 104569 | INDIAN | 03/10/2 | - | 15/06/2016 | 3330000 | T.NAGAR BRANCH7, |

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| | | | | | | | | |
|----|---------------|--------------|----------------|----------------|----------------|------------|-----------------|---|
| | 7158 | 71 | BANK | 013 | | | 00.0 | PRAKASAM ROAD, T NAGARCHENNAITN60001 7IN |
| 8 | G0705 8670 | 103614 29 | INDIAN BANK | 02/06/2 012 | 08/04/201 5 | 15/06/2016 | 5516000 00.0 | T.NAGAR BRANCH,NO.7, PRAKASAM ROAD, T.NAGAR,CHENNAITN600 017IN |
| 9 | G0591 4437 | 103741 17 | INDIAN BANK | 04/09/2 012 | 28/04/201 4 | 15/06/2016 | 2290000 00.0 | T.NAGAR BRANCH,NO.7, PRAKASAM ROAD, T.NAGAR,CHENNAITN600 017IN |
| 10 | G0591 6309 | 104809 33 | INDIAN BANK | 11/01/2 014 | - | 15/06/2016 | 4500000 0.0 | NO.7, PRAKASAM ROAD,T.NAGAR,CHENNA ITN600017IN |

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 71.24 |
| UK Pound | 1 | INR 91.62 |
| Euro | 1 | INR 82.61 |

INFORMATION DETAILS

| | |
|---------------------------|-------|
| Information Gathered by : | AKS |
| Analysis Done by : | VIV R |
| Report Prepared by : | RNA |

SCORE FACTORS

| DEMERIT POINTS | | |
|-----------------------------|--------|-----|
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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