

MIRA INFORM REPORT

Report No. :	529418
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	DREAM DIAM LTD
Registered Office :	235-470 Granville St, Vancouver, British Columbia, CA, V6C 1V5
Country :	Canada
Financials (as on) :	2016 [Summarized]
Year of Establishment :	2010
Legal Form :	Limited Company
Line of Business :	Subject is dedicated to the import and wholesale of diamonds.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

STATUTORY INFORMATION

Legal Name:	DREAM DIAM LTD
Trade Names:	DREAM DIAM LTD
ID:	NA
Date Created:	2010
Date Incorporated:	2010
Legal Address:	235-470 Granville st, Vancouver, British Columbia, CA, V6C 1V5, Canada
Operative Address:	235-470 Granville st, Vancouver, British Columbia, CA, V6C 1V5, Canada
Telephone:	416-360-6040
Fax:	416-360-6041
Legal Form:	Limited Company
Email:	info@dreamdiam.com
Registered in:	CANADA
Website:	www.dreamdiam.ca
Contact:	Ashkan Asgari - Director of Sales and Operations
Staff:	4
Activity:	SIC Code 5094 Jewelry, Watches, Precious Stones, and Precious Metals

BANKS

The company does not disclose its banking details.

HISTORY

The company was founded in 2010.

PRINCIPAL ACTIVITY

Dream Diam Ltd is dedicated to the import and wholesale of diamonds.

Products/Services description:	The company offers fine melee diamonds, certified diamonds and natural colored diamonds.
Brands:	Dream Diam

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Sales are:	Wholesale
Clients:	Retailers
Suppliers:	NA
Operations area:	National
The subject employs	4 employees
Payments:	Slow but correct

LOCATION

Headquarters :	235-470 Granville st, Vancouver, British Columbia, CA, V6C 1V5, Canada
Comments on Address:	-
Branches:	Dream Diam Ltd Toronto #1208- 21 Dundas Square Toronto ON M5B 1B7, Canada
Related Companies:	Dvir Diam (Dvir D&G Diamonds Ltd.) Diamond Exchange Ramat Gan, Israel

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management:	Ashkan Asgari - Director of Sales and Operations Sam Seo - Sales Representative Alexei Klimov - Director Nugzary David Dvir

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016	
Sales	2.510.000

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Cash flow

Normal

LEGAL FILINGS

CASES

No records found.

RENEWAL HISTORY

No records found.

OFAC

The company is not listed in the OFAC list.

Sanctions List Search

SUMMARY

Founded in 2010, Dream Diam Ltd is an organization in the Jewelry, Watches, Precious Stones, and Precious Metals Industry headquartered in British Columbia, Canada.

The company has 4 regular employees and generates an estimated \$2.5 million USD in annual revenue. The company operates nationally.

It is ACTIVE in business with medium credit risk.

RISK INFORMATION

DEBTS

Controlled

PAYMENTS

Slow but correct

CASH FLOW

Normal

STATUS

Active

INTERVIEW

NAME

-

POSITION

-

COMMENTS

The person contacted was reluctant to provide any information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
CAD	1	INR 54.76

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)