

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	528709
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED
Registered Office :	39 Shorf Bhavan, 4th floor, 159, P. D. Mellow Road, Cornoc Bunder, Mumbai – 400001, Maharashtra
Tel. No.:	91-22-61797400
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.09.2004
CIN No.: [Company Identification No.]	U63000MH2004PTC148464
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AABCE3991L
GSTN : [Goods & Service Tax Registration No.]	27AABCE3991L1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	The Subject is a Logistics Company for transporting and handling raw materials, document, passengers, etc. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 2

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 and it is engaged in providing logistics services.</p> <p>As per financials of March 2017, the company has registered a growth of 59.81% in its revenue as compared to its previous year's revenue and has reported good profit margin of 9.46%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and good liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 441.84 against its face value of INR 100.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 3

EXTERNAL AGENCY RATING

NOT AVAILABLE.

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tal. No.: 91-22-61797400)

LOCATIONS

Registered Office :	39 Shorf Bhavan, 4 th floor, 159, P. D. Mellow Road, Cornoc Bunder, Mumbai – 400001, Maharashtra, India
Tel. No.:	91-22-61797400 / 26344447 / 48 / 49
Fax No.:	91-22-26344410
E-Mail :	eastmanlogistics@rediffmail.com operations@eastman.group.in accounts@eastman.group.in
Website :	www.eastmanindia.net
Admin Office :	406, Cosmos Plaza, J. P. Road, D. N. Nagar, Metro Station, Andheri (West),

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 4

	Mumbai – 400053, Maharashtra, India
Warehouse :	Ghat No. 218, HISSA No. 4(2), Dist. Raigad, Taluka Panvel, Village – Dhansar Panvel, Navi Mumbai – 410206, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Mohit Narendra Madan		
Designation :	Wholetime Director		
Address :	1305, 13th Floor, Woodstock Apartment, J. P. Road, Versova, Andheri (West), Mumbai – 400058, Maharashtra, India		
Date of Birth/Age :	12.02.1985		
Date of Appointment :	09.09.2004		
DIN No.:	00943417		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U63040MH1979PTC020939	EASTMAN TRAVEL AND TOURS PRIVATE LIMITED	05/08/2004	-
U71290MH2016NPL285883	AERIAL PLATFORM ASSOCIATION OF INDIA	14/09/2016	-
Name :	Mr. Narendra Kumar Madan		
Designation :	Director		
Address :	1305, 13th Floor, Woodstock Apartment, J. P. Road, Versova, Andheri (West), Mumbai – 400061, Maharashtra, India		
Date of Birth/Age :	02.12.1944		
Date of Appointment :	09.09.2004		
DIN No.:	01761203		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U63040MH1979PTC020939	EASTMAN TRAVEL AND TOURS PRIVATE LIMITED	10/05/1991	-

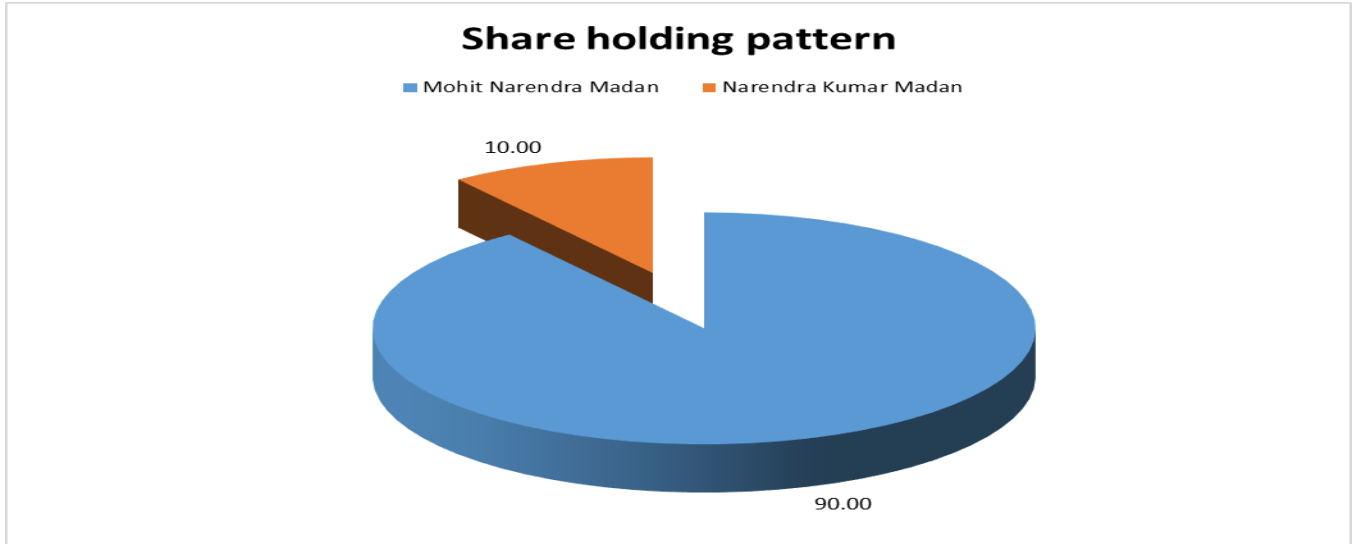
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Mohit Narendra Madan	45000	90.00
Narendra Kumar Madan	5000	10.00
Total	50000	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 5



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The Subject is a Logistics Company for transporting and handling raw materials, document, passengers, etc. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	99651190	Road Transport
	99731210	Renting Equipment
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 6

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	ICICI Bank Limited	
	Branch	2401 Gen Thimmayya Road, Contonment, Pune-411001, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Cash credit a/c with Indian Overseas Bank	8.701	5.910
	Over Draft a/c with ICICI Bank	8.892	0.054

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 7

	Term Loan with ICICI Bank	6.448	10.201
	Buyers Credit	89.277	13.824
	Short-term borrowings		
	Term Loan with ICICI Bank	3.753	15.295
	Total	117.071	45.284
NOTE:			
The above facilities are secured by a charge on the Machinery owned by the company and personal guarantee of the directors.			

Auditors :	
Name :	Arun Arora and Company Chartered Accountants
Address :	304 / 305, Marine Chambers, New Marine Lines, Mumbai – 400020, Maharashtra, India
Tel. No.:	91-22-22055858 / 22014121
Fax No.:	91-22004139
E-Mail :	atarora@vsnl.com atarora@hathway.com
Income-tax PAN of auditor or auditor's firm :	AAJPA2463N
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 8

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves & Surplus	124.564	102.473	89.215
(c) Money received against share warrants	0.000	0.000	0.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 9

(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	129.564	107.473	94.215
(3) Non-Current Liabilities			
(a) long-term borrowings	284.318	200.989	149.388
(b) Deferred tax liabilities (Net)	22.643	18.178	15.548
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	306.961	219.167	164.936
(4) Current Liabilities			
(a) Short term borrowings	3.753	15.295	35.448
(b) Trade payables	28.116	7.158	7.764
(c) Other current liabilities	7.822	8.577	13.333
(d) Short-term provisions	12.500	24.300	20.200
Total Current Liabilities (4)	52.191	55.330	76.745
TOTAL	488.716	381.970	335.896
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	275.117	199.344	167.879
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	69.469
Total Non-Current Assets	275.117	199.344	237.348
(2) Current assets			
(a) Current investments	8.104	8.104	20.408
(b) Inventories	0.461	1.175	9.409
(c) Trade receivables	92.164	64.895	65.414
(d) Cash and cash equivalents	42.337	29.016	0.052
(e) Short-term loans and advances	65.304	74.522	0.000
(f) Other current assets	5.229	4.914	3.265
Total Current Assets	213.599	182.626	98.548
TOTAL	488.716	381.970	335.896

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
-------------	------------	------------	------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 10

	SALES			
	Income	233.602	146.175	123.155
	Other Income	5.553	4.136	7.958
	TOTAL	239.155	150.311	131.113
Less	EXPENSES			
	Cost of Materials Consumed	0.000	9.409	0.000
	Purchases of Stock-in-Trade	0.000	5.903	13.446
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	(9.409)
	Employees benefits expense	36.705	28.442	16.172
	Equipment Hire Charges	40.501	18.373	0.000
	Fright Charges	69.379	19.234	0.000
	Maintenance Expenses	3.349	3.929	0.000
	Diesel and Fuel Charges	3.706	2.670	0.000
	Oil and Lubricants	1.756	1.334	0.000
	Other expenses	17.083	15.514	71.955
	Consumption of spare Parts	7.087	8.086	0.000
	TOTAL	179.566	112.894	92.164
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	59.589	37.417	38.949
Less	FINANCIAL EXPENSES	2.348	1.896	5.010
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	57.241	35.521	33.939
Less/ Add	DEPRECIATION/ AMORTISATION	18.670	15.533	15.384
	PROFIT/ (LOSS) BEFORE TAX	38.571	19.988	18.555
Less	TAX	16.479	6.731	5.986
	PROFIT/ (LOSS) AFTER TAX	22.092	13.257	12.569
	Earnings / (Loss) Per Share (INR)	441.84	265.15	251.38

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 11

Net cash flows from (used in) operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	6727.97	4737.34	193.87
Account Receivables Turnover (Income / Sundry Debtors)	0.05	0.08	1.88
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	170.63	210.76
Inventory Turnover (Operating Income / Inventories)	129.26	31.84	4.14
Asset Turnover (Operating Income / Net Fixed Assets)	0.22	0.19	0.23

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.69	0.67	0.67
Debt Equity Ratio (Total Liability / Networth)	2.22	2.01	1.96
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.40	0.51	0.81
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.12	1.85	1.78
Interest Coverage Ratio (PBIT / Financial Charges)	25.38	19.73	7.77

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	441.84	265.14	10.21

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 12

Return on Total Assets ((PAT / Total Assets) * 100)	%	4.52	3.47	3.74
Return on Investment (ROI) ((PAT / Networth) * 100)	%	17.05	12.34	13.34

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.09	3.30	1.28
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	4.08	3.28	1.16
G-Score Ratio Financial (Networth / Total Assets)	0.27	0.28	0.28
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	36.97
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.09	3.30	1.28

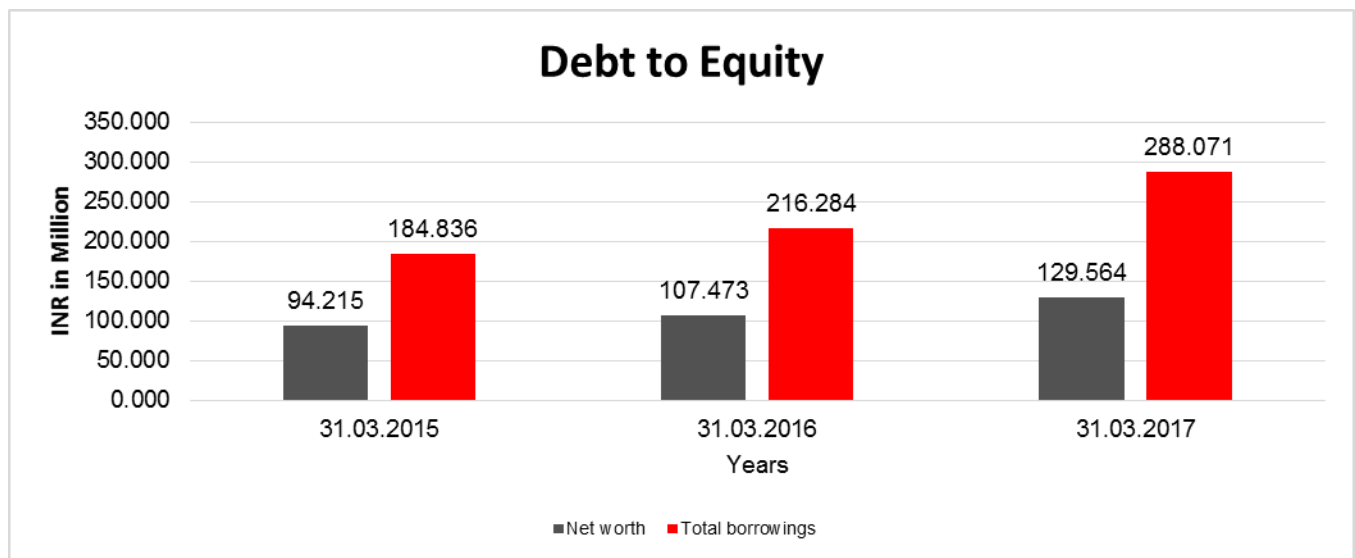
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 13

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	89.215	102.473	124.564
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	94.215	107.473	129.564
long-term borrowings	149.388	200.989	284.318
Short term borrowings	35.448	15.295	3.753
Total borrowings	184.836	216.284	288.071
Debt/Equity ratio	1.962	2.012	2.223

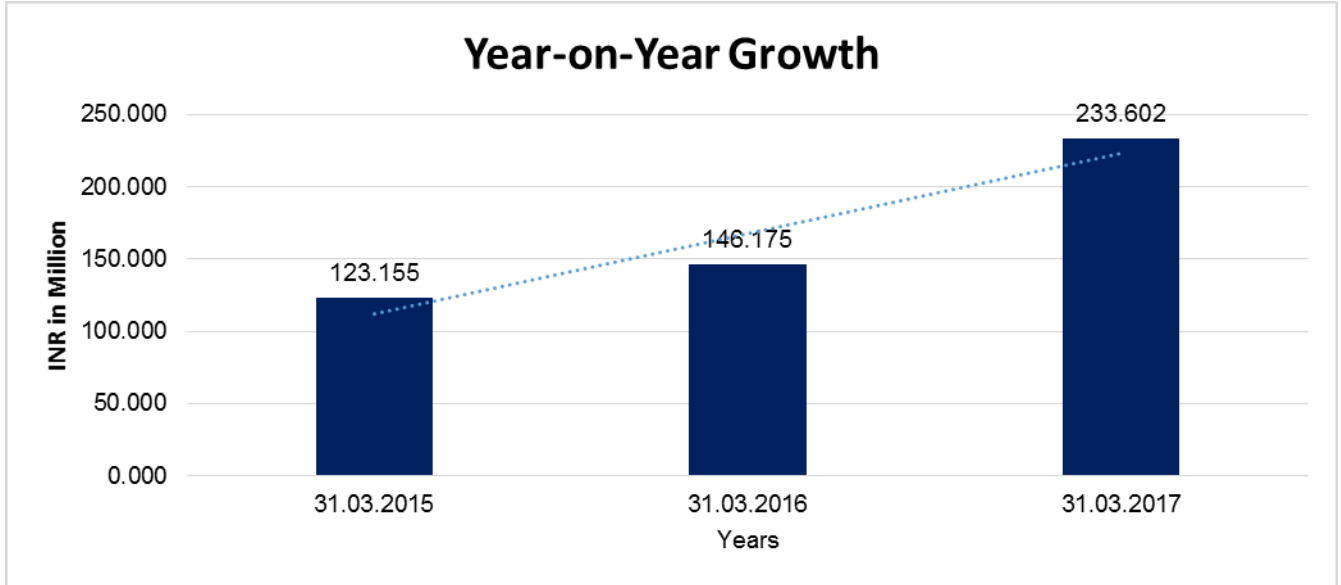


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	123.155	146.175	233.602
		18.692	59.810

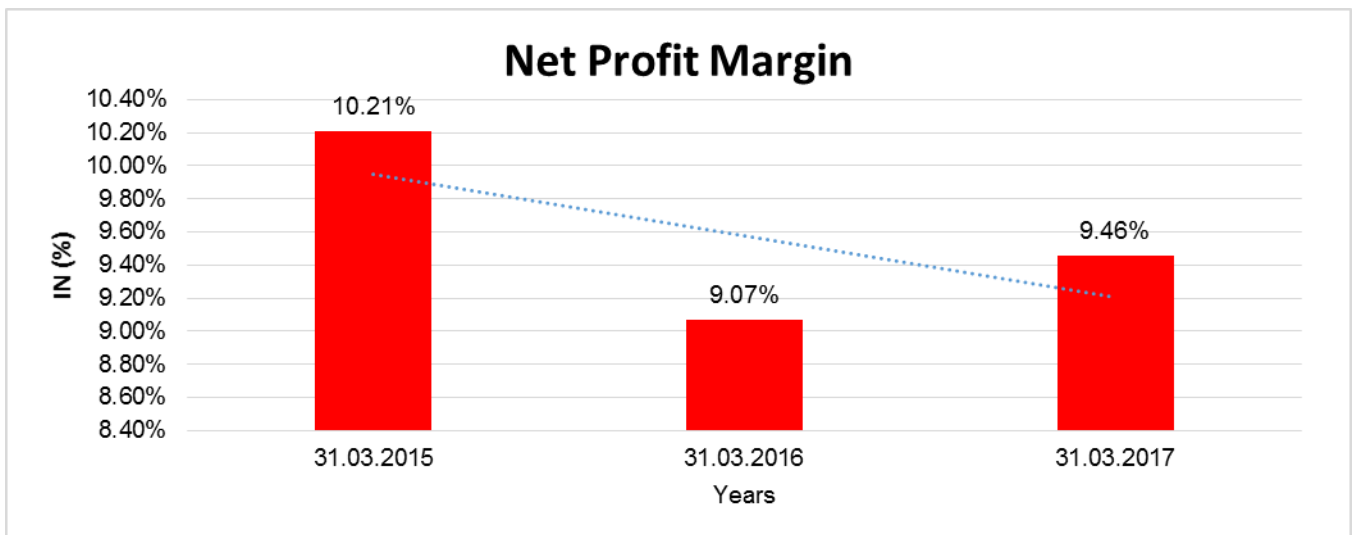
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 14



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	123.155	146.175	233.602
Profit/(Loss)	12.569	13.257	22.092
	10.21%	9.07%	9.46%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 15

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 16

OPERATIONS AND FUTURE OUTLOOK OF THE COMPANY

The company has registered total revenue of INR 239.155 Million for the year as Compares to INR 150.311 Million of last financial year. During the financial year company earned Net profit INR 22.092 Million.

UNSECURED LOAN

Particulars	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Directors (Mohit Narendra Madan)	171.000	171.000
Total	171.000	171.000

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H0506 9950	100198 794	Indusind Bank Ltd.	03/08/ 2018	-	-	28467040.0	2401 Gen Thimmayya Roadcontonment punema411001 in
2	C6853 7562	105992 71	ICICI Bank Limited	30/09/ 2015	-	-	10988000.0	Landmarkrace Course Circlealkapuribar odagj390015in
3	G2256 2706	103154 26	ICICI Bank Limited	18/10/ 2011	-	27/10/ 2016	38500000.0	Landmarkrace Course Circlealkapuribar odagj390015in
4	G1052 8388	100034 826	ICICI Bank Limited	27/06/ 2016	-	31/08/ 2016	9000000.0	Landmarkrace Course Circlealkapuribar odagu390015in
5	G1052 7299	100034 827	ICICI Bank Limited	27/06/ 2016	-	31/08/ 2016	20000000.0	Landmarkrace Course Circlealkapuribar odagu390015in
6	G1052	100034	ICICI Bank	27/06/	-	31/08/	101900000.0	Landmarkrace

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 17

	8974	828	Limited	2016		2016		Course Circlealkapuribar odagu390015in
7	G1079 7587	103131 33	ICICI Bank Limited	17/09/ 2011	-	29/08/ 2016	24980998.0	Landmarkrace Course Circlealkapuribar odagj390015in
8	G0951 0926	103118 81	ICICI Bank Limited	22/08/ 2011	-	04/08/ 2016	25149859.0	Landmarkrace Course Circlealkapuribar odagj390015in
9	C5943 3573	100322 12	Indian Overseas Bank	23/11/ 2006	11/07/ 2007	11/07/ 2015	3093950.0	'Harikripa' , 26-A, S V Roadsantacruz (West)Mumbaim h400054in
1 0	C5942 1982	100069 69	Indian Overseas Bank	25/04/ 2006	08/10/ 2008	11/07/ 2015	27552025.0	'Harikripa' , 26-A, S V Roadsantacruz (West)Mumbaim h400054in

FIXED ASSETS

- Motor Truck
- Computer
- Cranes
- Man lifts
- HONDAI Generator
- Motor Bike
- Tea Vending Machine
- Hammer
- Forklift
- Motor Car
- Office Equipments
- Mobile
- Furniture and Fixtures
- Container and Machine Tools

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	VIV
Report Prepared by :	RSH

EASTMAN LOGISTICS AND INFRASTRUCTURE PRIVATE LIMITED - 528709 PAGE NO. : 20

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.