

MIRA INFORM REPORT

Report No. :	528467
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	GEMINY INDUSTRIAL ENTERPRISES PRIVATE LIMITED
Registered Office :	270, G. T. Road, Dhandari Kalan, Ludhiana-141014, Punjab
Mobile No.:	91-9592688000 (Mr. Karan Dua)
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	03.05.2018
CIN No.: [Company Identification No.]	U29309PB2018PTC047850
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAHCG3053B
GSTN : [Goods & Service Tax Registration No.]	03AAHCG3053B1ZA
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer, import, export, trade, fabricate and deal in all types of sewing machines, its accessories and spare parts. [Registered Activity] • Manufacturer of sewing machine. [Confirmed by management]
No. of Employees :	300 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : NB

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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a new company incorporated as on 3rd May 2018. The company is based in Ludhiana, Punjab. It is a manufacturer of sewing machine.</p> <p>Mr. Karan Dua (Director) provided information and claimed that company has commenced with its commercial operation from the same month of establishment.</p> <p>Payment terms are unknown.</p> <p>In view of infancy stage, it is advisable to deal with the company on fully safe and secured trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Karan Dua
Designation :	Director
Contact No.:	91-9592688000
Date :	05.09.2018

Mobile No.: 91-9888906660 (Switched off)

MANAGEMENT NON-COOPERATIVE (Tel. No.:91-161-2534924)

LOCATIONS

Registered Office / Factory :	270, G. T. Road, Dhandari Kalan, Ludhiana-141014, Punjab, India
Tel. No.:	91-161-2534924
Mobile No.:	91-9592688000 (Mr. Karan Dua) 91-9888906660 (Mr. Vinay Dua)
Fax No.:	Not Available
E-Mail :	info@geminy.in geminyldh@hotmail.com geminyldh@yahoo.in
Website :	http://www.geminy.in

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Location :	Owned
Locality :	Industrial

DIRECTORS

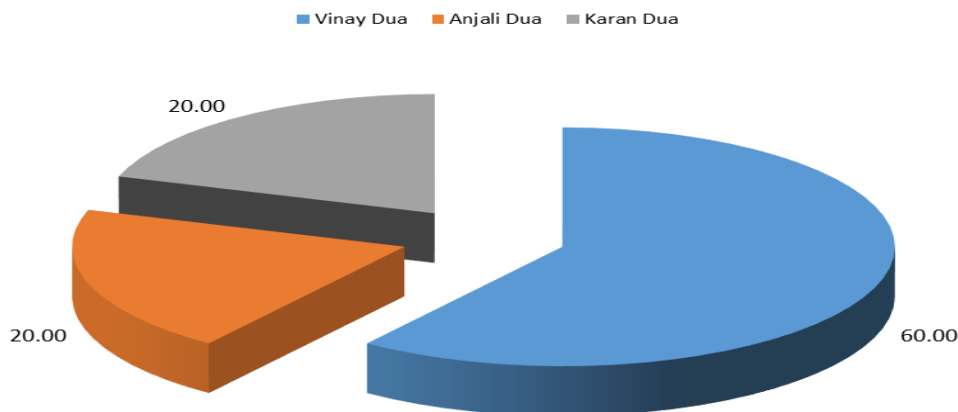
AS ON 31.03.2018

Name :	Mrs. Anjali Dua		
Designation :	Director		
Address :	H-2719, Pakhowal Road, Oppoiste Indusind Bank, Gurdev Nagar, Ludhiana-141001, Punjab, India		
Date of Appointment :	03.05.2018		
DIN No.:	00274060		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1986PTC024958	GEMINY INDUSTRIAL CORPORATION PRIVATE LIMITED	10/08/2018	-
U74899DL1993PLC054147	GEMINY LEASING AND FINANCE LIMITED	01/04/1997	-
Name :	Mr. Vinay Dua		
Designation :	Director		
Address :	H-2719, Pakhowal Road, Oppoiste Indusind Bank, Gurdev Nagar, Ludhiana-141001, Punjab, India		
Date of Appointment :	03.05.2018		
DIN No.:	03199561		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1986PTC024958	GEMINY INDUSTRIAL CORPORATION PRIVATE LIMITED	10/08/2018	-
Name :	Mr. Karan Dua		
Designation :	Director		
Address :	H-2719, Pakhowal Road, Oppoiste Indusind Bank, Gurdev Nagar, Ludhiana-141001, Punjab, India		
Date of Appointment :	03.05.2018		
DIN No.:	06741114		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24120PB2005PTC028940	GEMINY ACIDS & FERTILIZERS PRIVATE LIMITED	16/03/2018	-
U74899DL1986PTC024958	GEMINY INDUSTRIAL CORPORATION PRIVATE LIMITED	10/08/2018	-
U74899DL1993PLC054147	GEMINY LEASING AND FINANCE LIMITED	30/09/2014	-

MAJOR SHAREHOLDERS

Names of Shareholders	No. of Shares	% of Holding
Vinay Dua	6000	60.00
Anjali Dua	2000	20.00
Karan Dua	2000	20.00
Total	10000	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer, import, export, trade, fabricate and deal in all types of sewing machines, its accessories and spare parts. [Registered Activity] Manufacturer of sewing machine. [Confirmed by management]
Products / Services :	Sewing machines
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Sewing Machines
Countries :	<ul style="list-style-type: none"> Dubai African Countries

Imports :	Not Available
Terms :	
Selling :	Cash and Credit (30 Days)
Purchasing :	Cash and Credit (30 Days)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	End Users and OEM's	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark :	--	
No. of Employees :	300 (Approximately)	
Bankers :	Bank Name	IDBI Bank
	Branch	Feroze, Gandhi Market, Ludhiana-141001, Punjab, India
	Person Name (With Designation)	--
	Contact Number	91-161-4121045
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
Account Operation	--	

	Remarks (If any)	Management non-cooperative
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Auditors :	
Name :	Gireesh Bhalla and Company Chartered Accountants
Address :	M-1 (Mezz Floor), Ashoka Centre, E-4/15, Jhandewalan Extention, New Delhi-110055, India
Tel. No.:	91-11-23513188 / 23556860
Fax No.:	91-11-23556860
E-Mail :	gireeshbhalla2000@yahoo.co.in
PAN No.:	AAAFG9340H
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
16000000	Equity Shares	INR 10/- each	INR 160.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes

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2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 93.17
Euro	1	INR 83.44

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	DIV
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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