

MIRA INFORM REPORT

Report No. :	528324
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	GRAIN TECHNIK PRIVATE LIMITED
Registered Office :	2, Community Centre, 2nd Floor East Of Kailash New Delhi South, Delhi – 110065
Tel. No.:	91-11-26432984
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.05.2016
CIN No.: [Company Identification No.]	U29309DL2016PTC299758
Capital Investment / Paid-up Capital :	INR 1.000 Million
PAN No.: [Permanent Account No.]	AAGCG3774L
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> • Subject is engaged in the business of Trading of Grain Chillers and Air Conditioners. [Registered Activity] • Manufacturing, Assembling, Exporting and Dealing in all kinds of Grain Air Coolers, Grain Air Conditioners, Humidifiers, Cooling systems, Refrigerators, Chillers and all types of HV AC systems or equipment. [As per Memorandum of Association]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Yet to commence its business operations
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Kabu Projects Private Limited" and it was incorporated in the year 2016.</p> <p>It is engaged in the business of Trading of Grain Chillers and Air Conditioners.</p> <p>For the financial year 2017, the company has not started any commercial activity and it has incurred pre-operating expenditure which has resulted into loss and negative reserve level.</p> <p>Rating further gets constrained on account of its presence in highly competitive industry.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sumit
Designation :	Accounts Department
Contact No.:	91-11-26432984
Date :	04.09.2018

LOCATIONS

Registered Office :	2, Community Centre, 2nd Floor East Of Kailash New Delhi South, Delhi – 110065, India
Tel. No.:	91-11-26432984 / 46089500 / 46089501
Fax No.:	Not Available
E-Mail :	rahul_khanna83@hotmail.com info@graintec

DIRECTORS

As on 31.03.2018

Name :	Mr. Rahul Khanna		
Designation :	Director		
Address :	E-316, Greater Kailash-II, New Delhi – 110048, India		
Date of Birth/Age :	21.06.1983		
Date of Appointment :	14.05.2016		
PAN No.:	APXPK1481R		
DIN No.:	02014064		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909DL2005PTC290537	VISHWAMITRA VYANIJYA PRIVATE LIMITED	02/11/2009	-
U74899DL1982PTC013639	SPECIAL CABLES PVT LTD	01/04/2006	-
U29100DL2016PTC298854	GRAIN COOLING PRIVATE LIMITED	30/04/2016	-
Name :	Mr. Mukul Khanna		
Designation :	Director		
Address :	E-316, Greater Kailash-II, New Delhi – 110048, India		
Date of Birth/Age :	01.05.1985		
Date of Appointment :	14.05.2016		

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PAN No.:	ANYPK9102A		
DIN No.:	02018481		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1982PTC013780	KABU PROJECTS PRIVATE LIMITED	05/05/2008	-
U74899DL1987PTC028151	SAMTA TECHNONET PRIVATE LIMITED	31/03/2008	-
U74140DL2015PTC276535	SCOUTDAT TECHNOLOGIES PRIVATE LIMITED	10/02/2015	-
U29100DL2016PTC298854	GRAIN COOLING PRIVATE LIMITED	30/04/2016	-

KEY EXECUTIVES

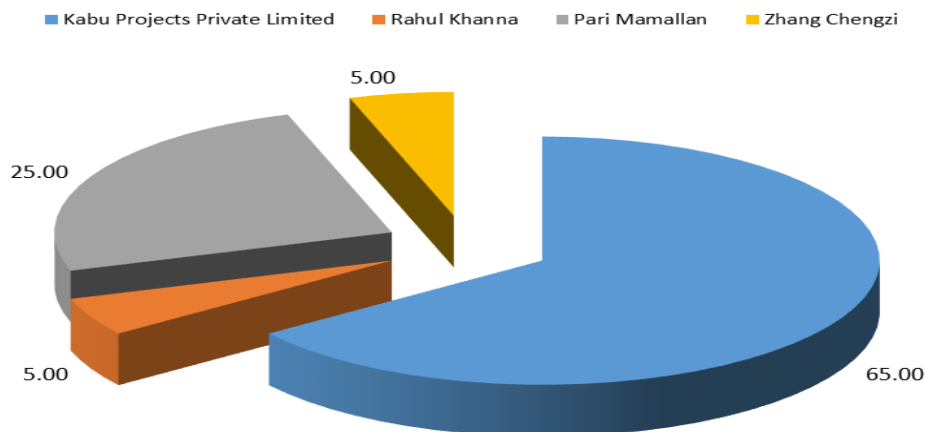
Name :	Mr. Sumit
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Kabu Projects Private Limited	65000
Rahul Khanna	5000
Pari Mamallan	25000
Zhang Chengzi	5000
Total	100000

Share holding pattern



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Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter (Non Resident – Indian)	35.00
Promoter - Bodies corporate	65.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Trading of Grain Chillers and Air Conditioners. [Registered Activity] Manufacturing, Assembling, Exporting and Dealing in all kinds of Grain Air Coolers, Grain Air Conditioners, Humidifiers, Cooling systems, Refrigerators, Chillers and all types of HV AC systems or equipment. [As per Memorandum of Association]
Products :	Grain Chillers and Air Conditioners
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged

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	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	V.K. Bajaj and Company Chartered Accountants
Address :	M-70, Greater Kailash-I, New Delhi – 110048, India
Tel. No.:	91-11-40855500
Fax No.:	91-11-40855555
E-Mail :	vbajaj@vkbca.com
PAN N Income-tax PAN of auditor or auditor's firm :	AAAFV2716J
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	Kabu Projects Private Limited U74899DL1982PTC013780

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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			1.000
(b) Reserves & Surplus			(0.221)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			0.779
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			2.219
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			2.219
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			0.000
(d) Short-term provisions			0.000
Total Current Liabilities (4)			0.000
TOTAL			2.998
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.000
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000

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(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			0.000
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			0.140
(e) Short-term loans and advances			2.858
(f) Other current assets			0.000
Total Current Assets			2.998
TOTAL			2.998

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2017
	SALES			
	Income			0.000
	Other Income			0.000
	TOTAL			0.000
Less	EXPENSES			
	Other expenses			0.219
	TOTAL			0.219
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			(0.219)
Less	FINANCIAL EXPENSES			0.002
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			(0.221)
Less	DEPRECIATION/ AMORTISATION			0.000
	PROFIT/ (LOSS) BEFORE TAX			(0.221)
Less	TAX			0.000
	PROFIT/ (LOSS) AFTER TAX			(0.221)

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	Earnings / (Loss) Per Share (INR)			(2.21)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			31.03.2017
Current Maturities of Long term debt			NA
Cash generated from operations			NA
Net cash flow from operating activity			NA

KEY RATIOS

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.00
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			(109.50)

PROFITABILITY RATIOS

PARTICULARS			31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%		0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		(7.37)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(28.37)

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SOLVENCY RATIOS

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			0.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.00
G-Score Ratio Financial (Networth / Total Assets)			0.26
G-Score Ratio Debt (Debts / Equity Capital)			0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			0.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No

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21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 92.80
Euro	1	INR 83.60

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	VIVR
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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