

MIRA INFORM REPORT

Report No. :	529017
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	HAN JIN DIE AND MOLD CO., LTD.
Registered Office :	105, Sari-Gil, Seotan-Myeon, Pyeongtaek-Si, Gyeonggi-Do, Korea 17704
Country :	South Korea
Financials (as on) :	31.12.2017
Date of Incorporation :	05.12.1995
Com. Reg. No.:	119-81-19874
Legal Form :	Co., Ltd by Shares
Line of Business :	Manufacture and Sales of Moulding Patterns, Moulds and Industrial Patterns. (Plastic Mold, Precise Devices, Synthetic Resin Products)
No. of Employees :	32

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH KOREA - ECONOMIC OVERVIEW

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea joined the trillion-dollar club of world economies.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps lead to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

BASIC INFORMATION

Company Name	HAN JIN DIE AND MOLD CO., LTD.
Registered Address	105, Sari-gil, Seotan-myeon, Pyeongtaek-si, Gyeonggi-do, Korea
Building	--
Zip Code	17704
Tel	+82-31-668-4766
Fax	+82-31-668-4768
E-mail	--
Website	www.hanjinmold.com
Trading Address	105, Sari-gil, Seotan-myeon, Pyeongtaek-si, Gyeonggi-do, Korea (Old Address System : 817-2, Sa-ri, Seotan-myeon, Pyeongtaek-si, Gyeonggi-do, Korea)
Tel	+82-31-666-6403
Fax	+82-31-668-4768
Type	Export/Import
Industry	Manufacture and Sales of Moulding Patterns, Moulds and Industrial Patterns
Main Business	Plastic Mold, Precise Devices, Synthetic Resin Products
Sub Business	-
Established (mm/dd/yyyy)	12/05/1995

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Plastic injection molds(23151514)

CEO'S

Name	Kim Kwan-Soon
Date of Birth	02/04/1953
Title	President & CEO
Nationality	Korean

PROFILES

Capital (KRW)	200,000,000
Employees	32
Formation	Co., Ltd by Shares
Bank Details	Industrial Bank of Korea Woori Bank

Corporate Registered No. Kookmin Bank
110111-1219529
Business Registered No. 119-81-19874
Permit & Licenses N/A
Shareholder Position

Name	Shares	%
KIM TAE-SOON	15,000	37.50
KIM KWAN-SOON	7,000	17.50
OTHERS	18,000	45.00
TOTAL	40,000	100.00

Company History 12/05/1995 Incorporated as the present name
07/25/2012 Moved to the present HQ address from 706, Seobusaet-gil,
Geumcheon-gu, Seoul, Korea (Old Address System : 536-14, Gasan-
dong, Geumcheon-gu, Seoul, Korea)

MANAGEMENT

Job Description	Name	Nationality	Date of Birth	Inauguration Date
President & CEO	Kim Kwan-Soon	Korean	02/04/1953	06/20/2018
Director	Kim Sung-Hoon	Korean	03/17/1980	06/20/2018
Auditor	Kim Jong-Dae	Korean	03/16/1966	10/01/2007

FINANCIALS

Year / Unit : KRW	Sales	Assets	Net Income
2017	7,954,823,810	16,089,659,366	-735,429,183
2016	8,761,907,153	16,327,665,188	352,160,703
2015	8,558,805,668	15,094,814,190	-1,289,030,115
2014	9,034,494,888	17,589,950,936	-89,886,810
2013	12,241,100,716	18,159,044,670	203,437,147

FINANCIAL DESCRIPTION

Authorized Capital(KRW)	800,000,000
Paid-Up Capital(KRW)	200,000,000
Total Issued Shares	40,000

Balance Sheet

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Total Assets	16,089,659,366	16,327,665,188	15,094,814,190

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HAN JIN DIE AND MOLD CO., LTD. - 529017

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Current Assets	6,267,018,786	5,985,699,849	4,675,109,686
-Quick Assets	5,177,737,233	4,919,671,746	3,169,809,184
-Inventories	1,089,281,553	1,066,028,103	1,505,300,502
Fixed Assets	9,822,640,580	10,341,965,339	10,419,704,504
-Investment	39,000,000	9,000,000	19,355,700
-Tangibles	9,356,433,776	9,561,572,911	9,594,462,035
-Intangibles	366,146,832	425,332,456	453,826,797
-Others	61,059,972	346,059,972	352,059,972
Total Liabilities	13,551,882,790	13,054,459,429	12,173,769,134
Current Liabilities	13,279,169,300	10,480,059,919	10,154,269,134
Fixed Liabilities	272,713,490	2,574,399,510	2,019,500,000
Capital Stock	200,000,000	200,000,000	200,000,000
Capital Surplus			
Profit Surplus	2,337,776,576	3,073,205,759	2,721,045,056
Capital Adjustment			
Total Equity	2,537,776,576	3,273,205,759	2,921,045,056
Liab. & Shareholder's Equity	16,089,659,366	16,327,665,188	15,094,814,190
Current Liabilities	13,279,169,300	10,480,059,919	10,154,269,134
Trade Payables	3,932,342,768	3,363,436,992	2,418,276,395
Short-Term Borrowings	2,850,000,000	6,010,000,000	5,902,750,000
Account Payables	215,050,056	248,218,761	277,282,063
Withholdings	23,439,480	36,255,030	35,629,045
VAT Withhold	9,486,023	12,634,781	53,347,595
Short-Term Borrowings to Shareholders/ Executives/ Employees	3,474,877,090	463,964,760	150,178,460
Advance Receipts	404,241,367	73,220,439	12,439,166
Accrued Expenses	178,732,516	164,329,156	399,126,410
Current Portion of Long-Term Debts	2,191,000,000	108,000,000	905,240,000
Fixed Liabilities	272,713,490	2,574,399,510	2,019,500,000
Long-Term Borrowings	252,000,000	2,443,000,000	2,019,500,000
Provision for Severance & Retirement	20,713,490	14,066,130	0
Long-Term Account Payables	-	117,333,380	-

Income Statement

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Sales	7,954,823,810	8,761,907,153	8,558,805,668
Cost of Sold Goods	7,484,200,960	7,144,613,685	8,525,925,810
Gross Profit	470,622,850	1,617,293,468	32,879,858
Selling & Admin. Expenses	989,909,781	1,040,977,490	1,083,748,184
Operating Income	-519,286,931	576,315,978	-1,050,868,326
Non-Operating Income	64,809,643	148,232,467	117,130,437
Non-Operating Expenses	280,951,895	348,437,362	355,292,226
Income Before Taxes	-735,429,183	376,111,083	-1,289,030,115

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Income Taxes Expenses	-	23,950,380	-
Net Income	-735,429,183	352,160,703	-1,289,030,115

Cash Flows

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Cash Flows from Operating	1,581,170,112	-780,575,051	1,146,010,442
-Net Income	-735,429,183	352,160,703	-1,289,030,115
-Exp. without Cash Outflow	470,576,031	416,969,315	459,959,226
-Revenue without Cash Inflows	-4,587,200	-18,236,414	-
-Changes in Asset/ & Liability	1,850,610,464	-1,531,468,655	1,975,081,331
Cash Flows from Investing	399,509,650	-457,003,501	-13,133,543
-Cash Inflow from Investing	2,758,215,550	97,059,952	102,924,790
-Cash Outflows for Investing	-2,358,705,900	-554,063,453	-116,058,333
Cash Flows from Financing	-345,087,630	252,629,640	-819,240,000
-Cash Inflows from Financing	6,210,912,330	3,526,964,760	1,350,000,000
-Cash Outflows from Financing	-6,555,999,960	-3,274,335,120	-2,169,240,000
Increase/Decrease in Cash	1,635,592,132	-984,948,912	313,636,899
Cash at the Beginning of Year	291,721,625	1,276,670,537	963,033,638
Cash at the End of Year	1,927,313,757	291,721,625	1,276,670,537

PRODUCTS, TECHNOLOGIES, SERVICES DESCRIPTION

Main Products & Services Plastic Mold, Precise Devices, Synthetic Resin Products

TRADE PARTNERS & COMPETITORS

Suppliers	--
Customers	--
Competitors	KEI U CORPORATION 565-15, GYESU-DONG, SIHEUNG-SI, GYEONGGI-DO, KOREA TEL:+82-31-224-3945 FAX:+82-31-224-3946
	HWA SUNG TECH 206-1, DALCHEON-DONG, BUK-GU, ULSAN, KOREA TEL:+82-52-282-4734 FAX:+82-52-282-4738

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1768-10, SONGJEONG-DONG, GANGSEO-GU, BUSAN, KOREA
TEL:+82-51-831-4975 FAX:+82-51-831-4985

RELATED PARTIES (SUBSIDIARIES, JOINT- VENTURE & AFFILIATES)

Cooperative Enterprise -Insured Company
HANWHA GENERAL INSURANCE CO., LTD.(110111-0006456)

SALES BY REGION (ACTIVITY & MARKETS)

Not Available.

COURT ACTION

No Records.

NEWS CLIPPING

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
KRW	1	INR 0.064

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)