

**MIRA INFORM REPORT**

Report No. :	528802
Report Date :	08.09.2018

**IDENTIFICATION DETAILS**

Name :	INDRA HYDRO TECH PUMPS PRIVATE LIMITED
Registered Office :	No. 316, 1st Floor, 8th Cross, 4th Phase Peenya Industrial Area, Bangalore – 560058, Karnataka
Tel. No.:	91-80-28362916 / 28366637
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	26.08.2010
CIN No.: [Company Identification No.]	U29222KA2010PTC054968
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AACCI4134N
GSTN : [Goods & Service Tax Registration No.]	29AACCI4134N1ZA
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of Other Pumps. (Registered activity)</li> <li>• Manufacturing, Designing, Assembling, Repairing, Servicing and Dealings in all kinds of pumps and motors, tube wells and pumps floating. (As per memorandum of association).</li> </ul>
No. of Employees :	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010 and it is engaged as manufacturer, developer, designer, buyer, seller, importer, exporter, service provider of all kinds of pumps and motors, tube wells and pump floating, etc.</p> <p>Management has failed to file its financials for the year 2017 with Government Registry.</p> <p>As per available financial of March 2016, the company has achieved marginal growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>However, the company possesses weak financial risk profile marked by eroded net worth base and weak solvency position.</p> <p>Rating further gets constrained on account of its non-availability of latest financials and its presence in highly competitive industry.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Arvind Mohan Babu
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9483526899
<b>Date :</b>	07.09.2018

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-80-28362916 / 283666637**

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**LOCATIONS**

<b>Registered / Corporate Office:</b>	No. 316, 1st Floor, 8th Cross, 4th Phase, Peenya Industrial Area, Bangalore – 560058, Karnataka, India
<b>Tel. No.:</b>	91-80-28362916 / 28366637
<b>Mobile No.:</b>	91-9483526899 (Mr. Arvind Mohan Babu)
<b>Fax No.:</b>	91-80-28363048
<b>E-Mail :</b>	<a href="mailto:arvindmohancbe@hotmail.com">arvindmohancbe@hotmail.com</a> <a href="mailto:contact@ihpindia.in">contact@ihpindia.in</a>
<b>Website:</b>	<a href="http://www.ihindia.in">www.ihindia.in</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Arvind Mohan Babu			
<b>Designation :</b>	Managing Director			
<b>Address :</b>	3/9 E1, Ravi Murugan Apartment, Nanjappa Nagar, Trichy Road, Coimbatore - 641005, Karnataka, India			
<b>Date of Birth/Age :</b>	24.03.1965			
<b>Date of Appointment :</b>	26.08.2010			
<b>DIN No.:</b>	03032834			
<b>Other Directorship:</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U29142TZ2010PTC016293	IMPACT POWDER COATING EQUIPMENTS PRIVATE LIMITED	13/08/2010	-
<b>Name :</b>	Mr. Rameshkumar Lingappa Hanumanthapura			
<b>Designation :</b>	Wholetime Director			
<b>Address :</b>	23/4, 3rd Cross, 8th A Main Road, Rajamahal Vilas Extension, Sadasiva Nagar, Bangalore – 560080, Karnataka, India			
<b>Date of Birth/Age :</b>	20.03.1952			
<b>Date of Appointment :</b>	26.08.2010			
<b>DIN No.:</b>	00144076			
<b>Other Directorship:</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U02922KA2005PTC036683	PRIDE MACHINE TOOLS PRIVATE LIMITED	21/11/2015	-
	U29219KA2006PTC039636	PRIDE MACHINERY MANUFACTURING PRIVATE LIMITED	05/06/2006	-
	U29246KA1997PTC022117	CHAITANYA HI-TECH ENGINEERING COMPANY PRIVATE LIMITED	17/04/1997	-
	U29299KA2001PTC028493	CHAITANYA PRECI-TECH PRIVATE LIMITED	22/01/2001	-
<b>Name :</b>	Mr. Lalithraghav Hirisave Chandru			

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<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	#417, 12th Main Road, R.M.V. Extn, Sadashivanagar, Bangalore – 560080, Karnataka, India		
<b>Date of Birth/Age :</b>	24.07.1981		
<b>Date of Appointment :</b>	26.08.2010		
<b>DIN No.:</b>	02584215		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28994KA2017PTC107613	DECHANCASTMAC PRIVATE LIMITED	02/11/2017	-
U29246KA1997PTC022117	CHAITANYA HI-TECH ENGINEERING COMPANY PRIVATE LIMITED	27/09/2013	-
U29253KA2010PTC054940	SARVA DISTRIBUTORS PRIVATE LIMITED	24/08/2010	-
U29299KA2001PTC028493	CHAITANYA PRECI-TECH PRIVATE LIMITED	28/09/2013	-
<b>Name :</b> Nalinakshi Kadalur Boralingiah Byregowda			
<b>Designation :</b> Director			
<b>Address :</b> 23/4, 8th A Main, 3rd Cross, Sadashivanagar, Bangalore – 560080, Karnataka, India			
<b>Date of Birth/Age :</b> 21.02.1957			
<b>Date of Appointment :</b> 26.08.2010			
<b>DIN No.:</b> 00144245			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29246KA1997PTC022117	CHAITANYA HI-TECH ENGINEERING COMPANY PRIVATE LIMITED	08/02/1999	-
U29299KA2001PTC028493	CHAITANYA PRECI-TECH PRIVATE LIMITED	22/01/2001	-
<b>Name :</b> Mrs. Bhavana Ramesh Kumar			
<b>Designation :</b> Director			
<b>Address :</b> 23/4, 8th A Main Road, 3rd Cross, RMV Extension, Sadasiva Nagar, Bangalore – 560080, Karnataka, India			
<b>Date of Birth/Age :</b> 09.01.1987			
<b>Date of Appointment :</b> 26.08.2010			
<b>DIN No.:</b> 00144381			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U05190KA1984PTC033073	KUSUM EXIM PRIVATE LIMITED	09/09/2015	-
U28994KA2017PTC107613	DECHANCASTMAC PRIVATE LIMITED	02/11/2017	-
U29246KA1997PTC022117	CHAITANYA HI-TECH ENGINEERING COMPANY PRIVATE LIMITED	20/04/2005	-
U29299KA2001PTC028493	CHAITANYA PRECI-TECH PRIVATE LIMITED	25/04/2005	-
<b>Name :</b> Mrs. Shruthi Rameshkumar			
<b>Designation :</b> Director			
<b>Address :</b> 23/4, 3rd Cross, 8th A Main Road, Rajamahal Vilas Extension, Sadashiva Nagar			

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	Bangalore - 560080, Karnataka, India		
<b>Date of Birth/Age :</b>	09.09.1982		
<b>Date of Appointment :</b>	26.08.2010		
<b>DIN No.:</b>	00152108		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U05190KA1984PTC033073	KUSUM EXIM PRIVATE LIMITED	09/09/2015	-
U28994KA2017PTC107613	DECHANCASTMAC PRIVATE LIMITED	02/11/2017	-
U29246KA1997PTC022117	CHAITANYA HI-TECH ENGINEERING COMPANY PRIVATE LIMITED	05/12/2003	-
U29299KA2001PTC028493	CHAITANYA PRECI-TECH PRIVATE LIMITED	14/02/2005	-
<b>Name :</b>	Mrs. Vijayalakshmi Sathyamurthy		
<b>Designation :</b>	Director		
<b>Address :</b>	No.604, M.I.G. II Stage, 12th 'B' Main Road, Yelahanka New Town, Bangalore – 560064, Karnataka, India		
<b>Date of Birth/Age :</b>	14.07.1972		
<b>Date of Appointment :</b>	26.08.2010		
<b>DIN No.:</b>	03032861		

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Rameshkumar lingappa hanumanthapura	1000
Nalinakshi kadalur boralingiah byregowda	1000
Shruthi rameshkumar	1000
Bhavana ramesh kumar	1000
Lalithraghav hirisave chandru	1000
Arvind mohan babu	2500
Vijayalakshmi sathyamurthy	2500
<b>Total</b>	<b>10000</b>

**Equity Share Break up (Percentage of Total Equity)**

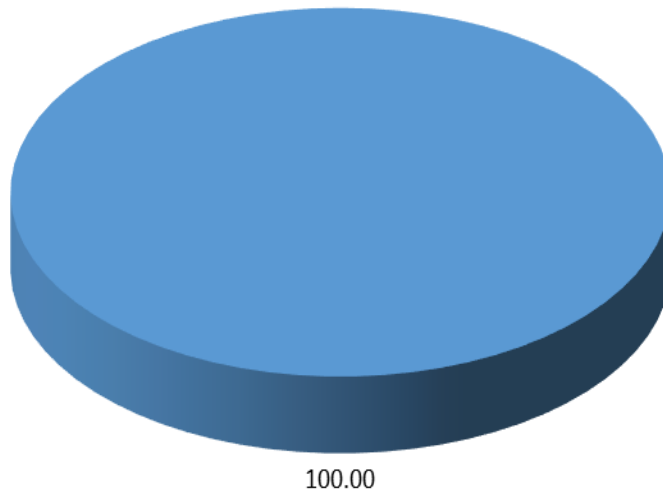
**As on 30.09.2016**

<b>Category</b>	<b>Percentage</b>
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

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## Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of Other Pumps. (Registered activity)</li> <li>• Manufacturing, Designing, Assembling, Repairing, Servicing and Dealings in all kinds of pumps and motors, tube wells and pumps floating. (As per memorandum of association).</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	2813	Manufacture of Other Pumps
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	Not Divulged
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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2016 (INR in Million)</b>	<b>31.03.2015 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	State Bank of India – Term Loan *	1.759	2.972
	(Term Loans are secured by		

**INDRA HYDRO TECH PUMPS PRIVATE LIMITED - 528802**

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	machineries and collateral security of immovable property and personal guarantee of the directors.)		
	<b>Short-term Borrowings</b>		
	Bank CC-SBI*	5.054	4.707
	(Bank CC hypothecation of stocks and are secured by stocks and Debtors and Other current assets)		
	<b>Total</b>	<b>6.813</b>	<b>7.679</b>

<b>Auditors :</b>	
<b>Name :</b>	MNBK and Associates Chartered Accountants
<b>Address :</b>	#424, 2ND Floor, 19th 'B' Cross, Jayanagar 3rd Block, Near NMKRV College, Bangalore – 560011, Karnataka, India
<b>Tel. No.:</b>	91-80-26650329 / 40912073
<b>Mobile No.:</b>	91-9886678176
<b>Email :</b>	<a href="mailto:nvnkumarg@gmail.com">nvnkumarg@gmail.com</a>
<b>Website :</b>	<a href="http://www.mnbk.co.in">www.mnbk.co.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABAFM6507D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	Chaitanya Hi-Tech Engineering Company Private Limited

**CAPITAL STRUCTURE**

As on 31.03.2016

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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**MIRA INFORM PRIVATE LIMITED**  
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Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	(3.577)	(5.270)	(1.848)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(3.477)</b>	<b>(5.170)</b>	<b>(1.748)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1.759	2.972	10.021
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.759</b>	<b>2.972</b>	<b>10.021</b>
(4) Current Liabilities			
(a) Short term borrowings	10.659	10.312	10.451
(b) Trade payables	7.230	8.211	2.732
(c) Other current liabilities	12.422	12.130	2.770
(d) Short-term provisions	0.000	0.000	0.014
<b>Total Current Liabilities (4)</b>	<b>30.311</b>	<b>30.653</b>	<b>15.967</b>
<b>TOTAL</b>	<b>28.593</b>	<b>28.455</b>	<b>24.240</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.450	13.706	12.360
(ii) Intangible Assets	0.023	0.157	0.176
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	4.159	2.029	0.547
(d) Long-term Loan and Advances	0.010	0.010	0.010

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**INDRA HYDRO TECH PUMPS PRIVATE LIMITED - 528802**

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>15.642</b>	<b>15.902</b>	<b>13.093</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4.880	5.996	7.506
(c) Trade receivables	1.672	0.754	0.646
(d) Cash and cash equivalents	0.109	0.258	0.029
(e) Short-term loans and advances	0.000	0.000	2.966
(f) Other current assets	6.290	5.545	0.000
<b>Total Current Assets</b>	<b>12.951</b>	<b>12.553</b>	<b>11.147</b>
<b>TOTAL</b>	<b>28.593</b>	<b>28.455</b>	<b>24.240</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Income	22.926	22.636	13.717
	Other Income	0.553	0.822	0.197
	<b>TOTAL</b>	<b>23.479</b>	<b>23.458</b>	<b>13.914</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	11.295
	Purchases of Stock-in-Trade	10.682	14.170	0.000
	Changes in inventories of Stock-in-Trade	1.116	1.509	(6.042)
	Direct Expenditure	2.626	2.810	0.000
	Manufacturing Expenses	0.000	0.000	2.290
	Employees benefits expense	1.978	2.389	1.383
	Other expenses	2.961	2.296	3.346
	<b>TOTAL</b>	<b>19.363</b>	<b>23.174</b>	<b>12.272</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.116</b>	<b>0.284</b>	<b>1.642</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.060	1.327	0.936
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3.056</b>	<b>(1.043)</b>	<b>0.706</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	3.494	3.860	1.959

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.438)</b>	<b>(4.903)</b>	<b>(1.253)</b>
<b>Less</b>	<b>TAX</b>	<b>(2.130)</b>	<b>(1.481)</b>	<b>(0.524)</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.692</b>	<b>(3.422)</b>	<b>(0.729)</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>(5.270)</b>	<b>(1.848)</b>	<b>(1.119)</b>
	<b>Balance Carried to the B/S</b>	<b>(3.578)</b>	<b>(5.270)</b>	<b>(1.848)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3385</b>	<b>(6844)</b>	<b>(72.88)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	2.880	8.181	(1.225)
Net cash flow from operating activity	2.880	8.181	(1.225)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	26.62	12.16	17.19
Account Receivables Turnover (Income / Sundry Debtors)	13.71	30.02	21.23
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	247.05	211.50	88.29
Inventory Turnover (Operating Income / Inventories)	0.84	0.05	0.22
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.02	0.13

**LEVERAGE RATIOS**

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PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.12	1.18	1.07
Debt Equity Ratio (Total Liability / Networth)	(3.57)	(2.57)	(11.71)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(8.72)	(5.93)	(9.13)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(3.30)	(2.68)	(7.17)
Interest Coverage Ratio (PBIT / Financial Charges)	3.88	0.21	1.75

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	7.38	(15.12)	(5.31)
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.92	(12.03)	(3.01)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(48.66)	66.19	41.70

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	0.43	0.41	0.70
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.27	0.21	0.23
G-Score Ratio Financial (Networth / Total Assets)	(0.12)	(0.18)	(0.07)
G-Score Ratio Debt (Debts / Equity Capital)	124.18	132.84	204.72

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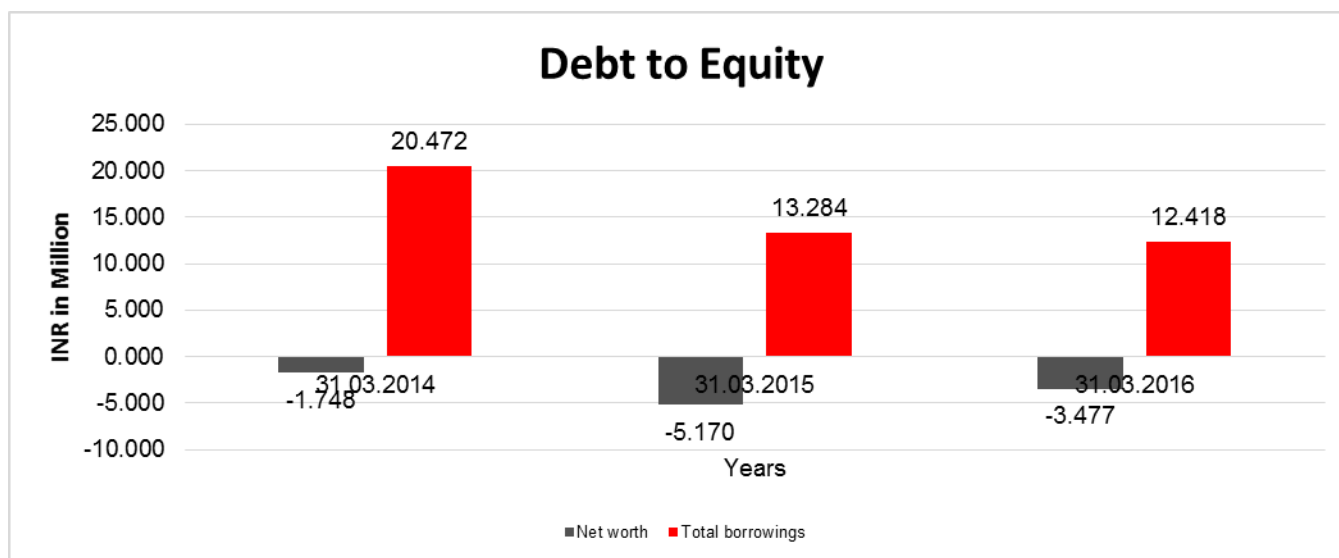
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.43	0.41	0.70
-------------------------------------------------------------------------------	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

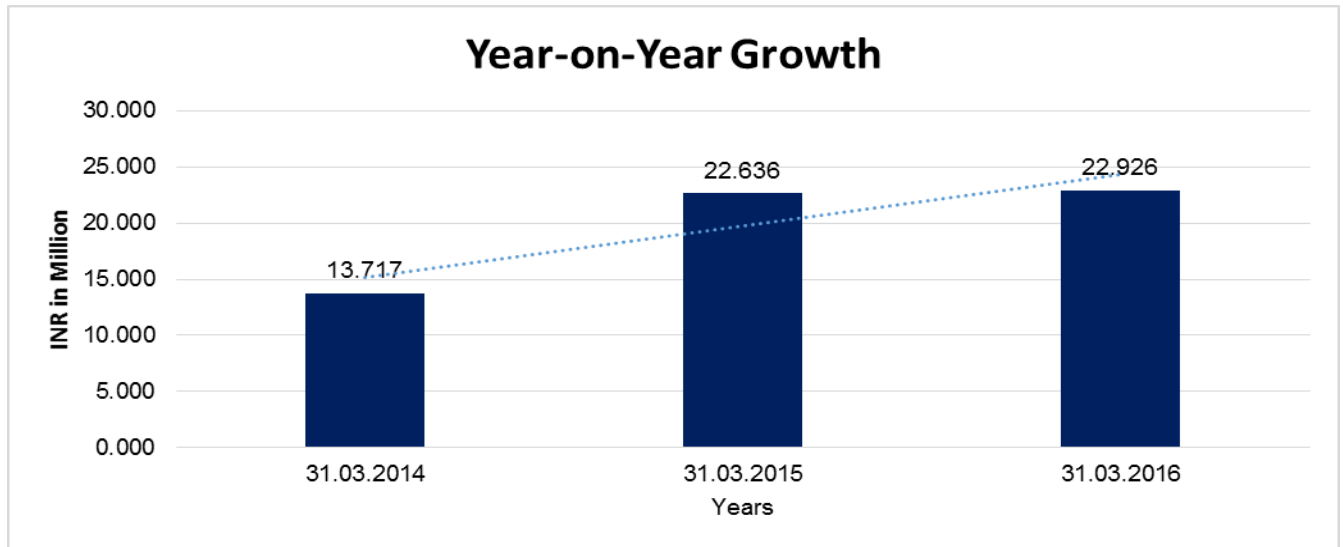
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	(1.848)	(5.270)	(3.577)
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>(1.748)</b>	<b>(5.170)</b>	<b>(3.477)</b>
Long Term borrowings	10.021	2.972	1.759
Short Term borrowings	10.451	10.312	10.659
<b>Total borrowings</b>	<b>20.472</b>	<b>13.284</b>	<b>12.418</b>
<b>Debt/Equity ratio</b>	<b>(11.712)</b>	<b>(2.569)</b>	<b>(3.571)</b>



**YEAR-ON-YEAR GROWTH**

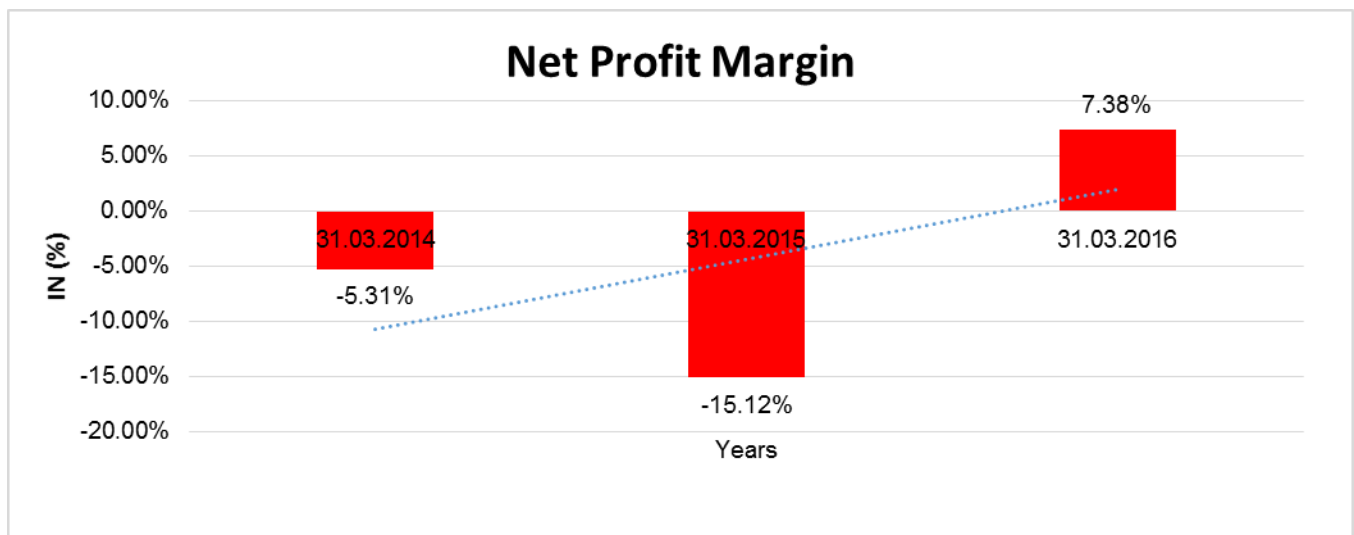
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	13.717	22.636	22.926
		<b>65.022</b>	<b>1.281</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	13,717	22,636	22,926
Profit / (Loss)	(0,729)	(3,422)	1,692
	<b>(5.31%)</b>	<b>(15.12%)</b>	<b>7.38%</b>



**LOCAL AGENCY FURTHER INFORMATION**

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Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

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The company has performed reasonably well during the year and the same is evident from the audited statement of accounts for the financial year ended 31st March 2016 presented along with this report. The company hopes to see a significant increase in profitability in the coming year.

**UNSECURED LOAN**

Unsecured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
<b>Short-term Borrowings</b>		
Loans and Advances from Directors	5.605	5.605
<b>Total</b>	<b>5.605</b>	<b>5.605</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B756 0893 5	10427 094	STATE BANK OF INDIA	04/05/2 013	-	-	15000000.0	2ND CROSS, 1ST STAGE, B-96, PEENYA INDUSTRIAL ESTATE, BANGALORE – 560058, KARNATAKA, INDIA

**FIXED ASSETS**

- Pump Testing Equipments
- Electrical Fittings
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Tools and Dies
- Production Tools and Fixture
- Hydraulic Testing Equipments
- Measuring Instruments
- Dies Pattern Scanning Pumps
- Telephone Equipment
- Motor Vehicle
- Office Equipment
- Factory Equipment
- Tools and Equipment
- Capital Equipment
- Electricals Motors Torque Industries
- Computer Equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 92.80
Euro	1	INR 83.60

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	ARC
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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