

MIRA INFORM REPORT

Report No. :	525313
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	KNR CHIDAMBARAM INFRA PRIVATE LIMITED
Registered Office :	KNR House, 4th Floor, Plot No. 114, Phase I, Kavuri Hills, Hyderabad – 500033, Telangana
Mob. No.:	91-9491055100 [Mr. Srinivas Reddy]
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	19.03.2018
CIN No.: [Company Identification No.]	U45309TG2018PTC123104
Capital Investment / Paid-up Capital :	INR 1.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	AAHCK0153G
GSTN : [Goods & Service Tax Registration No.]	33AAHCK0153G1ZY
TAN No.:	HYDK09471A
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Construction Activity for Government sector, Roads and Flyover. [Confirmed by Management]
No. of Employees :	01 [Approximately] [As per site visit]

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

NB

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated on 19th March 2018. It is a part of KNR Group.</p> <p>The company is engaged into construction business.</p> <p>Mr. Srinivas Reddy (DGM Finance Manager) has provided the information about the subject.</p> <p>Rating weakness is partially offset by the positive feedback given by the subject's bank (HDFC Bank).</p> <p>No payment terms are known.</p> <p>In view of subject's infancy, dealings are recommended to be on secured terms, and a close monitoring of subject's business development is advisable.</p> <p>NOTE: Site visit was conducted at the address which you have provided and our executive has successfully traced the subject on the given address.</p> <p>At the premises our executive met Mr. Srinivas Reddy (DGM Finance Manager) who confirmed the subject's existence on the given address.</p> <p>During the visit our executive inquired with the neighbour companies- Bantai Furnitures and Celkon and they both claimed that subject exists on the given address.</p> <p>As per our executive's observation, it is 4 storey building and subject is situated on the 4th floor of the building. Location was easy to find, Locality appears to be commercial. Area seems to be neutral. 01 employee was sighted in the premises. Name board of the subject was not sighted at the given address. Instead name board of its sister concern "KNR Construction Limited" was sighted at the given address.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [PARTIAL DETAILS]

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Name :	Mr. Srinivas Reddy
Designation :	DGM Finance Manager
Contact No.:	91-9491055100
Date :	07.09.2018

LOCATIONS

Registered Office :	KNR House, 4th Floor, Plot No. 114, Phase I, Kavuri Hills, Hyderabad – 500033, Telangana, India
Tel. No.:	91-40-40268759/ 61/ 62/ 40180769
Mobile No.:	91-9491055100 [Mr. Srinivas Reddy]
Fax No.:	91-40-40268760
E-Mail :	asreddy@knrcl.com info@knrcl.com secretarial@knrcl.com
Website :	http://www.knrcl.com
Location :	Owned
Locality :	Commercial

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Kamidi Narsimha Reddy
Designation :	Director
Address :	8-2-293/W/84, Women's Co Operative Society, Road No. 7, Jubilee Hills Hyderabad - 500033, Telangana, India
Date of Birth/Age :	27.11.1948
Date of Appointment :	19.03.2018
PAN No.:	AEDPK2315K
DIN No.:	00382412
Aadhaar No.:	7677 1143 6619

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
L74210DL1995PLC238364	KNR CONSTRUCTIONS LIMITED	11/07/1995	-
U24100TG2011PTC072948	ROCHE POLYMERS & ADDITIVES PRIVATE LIMITED	25/09/2013	-
U45201MH2006PLC162856	PATEL KNR INFRASTRUCTURES LIMITED	26/06/2006	-
U45209TG2011PTC077925	KNR MUZAFFARPUR - BARAUNI TOLLWAY PRIVATE LIMITED	09/12/2011	-
U45209TG2012PTC082527	KNR WALAYAR TOLLWAYS PRIVATE LIMITED	16/08/2012	-
U45209TG2018PTC123100	KNR SRIRANGAM INFRA PRIVATE LIMITED	19/03/2018	-
U45309TG2018PTC123778	KNR SHANKARAMPET PROJECTS PRIVATE LIMITED	12/04/2018	-
U45500TG2018PTC123857	KNR TIRUMALA INFRA PRIVATE LIMITED	13/04/2018	-

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U45500TG2018PTC125405	KNR SOMWARPET INFRAPROJECT PRIVATE LIMITED	02/07/2018	-
Name :	Mr. Kamidi Jalandhar Reddy		
Designation :	Director		
Address :	Plot No. 84, Road No. 7, Womens Co-Operative Society, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Birth/Age :	08.06.1971		
Date of Appointment :	19.03.2018		
PAN No.:	AEMPK0219B		
DIN No.:	00434911		
Aadhaar No.:	7547 1180 6777		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L74210DL1995PLC238364	KNR CONSTRUCTIONS LIMITED	11/07/1995	-
U01110TG2011PTC077165	SIRIADHVAITHA AGROTECH PRIVATE LIMITED	27/10/2011	-
U24100TG2011PTC072948	ROCHE POLYMERS & ADDITIVES PRIVATE LIMITED	25/09/2013	-
U45209TG2011PTC077925	KNR MUZAFFARPUR - BARAUNI TOLLWAY PRIVATE LIMITED	09/12/2011	-
U45209TG2012PTC082527	KNR WALAYAR TOLLWAYS PRIVATE LIMITED	16/08/2012	-
U45209TG2018PTC123100	KNR SRIRANGAM INFRA PRIVATE LIMITED	19/03/2018	-
U45309TG2018PTC123778	KNR SHANKARAMPET PROJECTS PRIVATE LIMITED	12/04/2018	-
U45500TG2018PTC123857	KNR TIRUMALA INFRA PRIVATE LIMITED	13/04/2018	-
U45500TG2018PTC125405	KNR SOMWARPET INFRAPROJECT PRIVATE LIMITED	02/07/2018	-

KEY EXECUTIVES

Name :	Mr. Srinivas Reddy
Designation :	DGM Finance Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 12.03.2018

Names of Shareholders		No. of Shares
KNR Constructions Limited, India		998
Kamidi Jalandhar Reddy		1
Kamidi Narsimha Reddy		1
Total		1000

BUSINESS DETAILS

Line of Business :	Subject is engaged into Construction Activity for Government sector, Roads and Flyover. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Not Available
Purchasing :	Not Available

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Available
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--

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	Remark	--																						
Customers :	<table border="1"> <tr> <td>Reference:</td> <td>Not Available</td> </tr> <tr> <td>Name of the Person (Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Since how long known:</td> <td>--</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>--</td> </tr> <tr> <td>Experience:</td> <td>--</td> </tr> <tr> <td>Remark</td> <td>--</td> </tr> </table>	Reference:	Not Available	Name of the Person (Designation):	--	Contact Number:	--	Since how long known:	--	Maximum limit dealt:	--	Experience:	--	Remark	--									
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Maximum limit dealt:	--																							
Experience:	--																							
Remark	--																							
No. of Employees :	01 [Approximately] [As per site visit]																							
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch:</td> <td>Bank House, Banjara Hills, Hyderabad, Telangana, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>Mr. Sajith Nair [Manager]</td> </tr> <tr> <td>Contact Number:</td> <td>91-9346209381/ 40-30091365</td> </tr> <tr> <td>Name of Account Holder:</td> <td>KNR CHIDAMBARAM INFRA PRIVATE LIMITED</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>Escrow Account</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>Term Loan</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>Mr. Sajith Nair [Manager] who gave us positive response about subject.</td> </tr> </table>	Bank Name:	HDFC Bank Limited	Branch:	Bank House, Banjara Hills, Hyderabad, Telangana, India	Person Name (with Designation):	Mr. Sajith Nair [Manager]	Contact Number:	91-9346209381/ 40-30091365	Name of Account Holder:	KNR CHIDAMBARAM INFRA PRIVATE LIMITED	Account Number:	--	Account Since (Date/ Year of A/c Opening):	--	Average Balance Maintained (Optional):	Escrow Account	Credit Facilities Enjoyed (CC/OD/Term Loan):	Term Loan	Account Operation:	--	Remarks:	Mr. Sajith Nair [Manager] who gave us positive response about subject.	
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Credit Facilities Enjoyed (CC/OD/Term Loan):	Term Loan																							
Account Operation:	--																							
Remarks:	Mr. Sajith Nair [Manager] who gave us positive response about subject.																							
Auditors :	Not Available																							
Memberships :	Not Available																							
Collaborators :	Not Available																							
Sister Concerns :	<ul style="list-style-type: none"> • KNR Constructions Limited • KNR Tirumala Infra Private Limited 																							

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 1000/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 1000/- each	INR 1.000 Million

FINANCIAL DATA

[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees [As per site visit]	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No

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20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	KNR CHIDAMBARAM INFRA PRIVATE LIMITED
Address :	KNR House, 4th Floor, Plot No 114, Phase I, Kavuri Hills, Hyderabad – 500033, Telangana, India
Contact No.:	91-9491055100
Person to whom we met:	Mr. Srinivas Reddy [DGM Finance Manager]
Name Board :	Not Sighted
Location:	Easy
Landmark (If Any):	Bantia Furniture's Premium
Total Floors of the Building :	4 Floors
Subject situated on:	4th Floor
Locality:	Commercial
Area :	Neutral
No. of employees seen at premises:	01 [Approx.]

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Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computers • Air Conditioner • Office Equipment • Xerox Machine
Neighbours Interview :	Our executive inquired with the neighbour companies- Bantai Furniture's and Celkon and they both claimed that subject exists on the given address.
Proof of visit:	Photos and Visiting Card

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

PRESS RELEASE

KNR CONSTRUCTIONS UP 3% ON SANCTION LETTERS FROM BANKS FOR 3 PROJECTS

JUL 09, 2018

The shares of KNR Constructions gained 3 percent in intraday Monday following the receipt of sanction letters from banks to finance their projects.

Three wholly owned subsidiary companies have received sanction letters from banks to finance their hybrid annuity mode (HAM) projects.

The three special purpose vehicles of the company including - KNR Tirumala Infra, KNR Chidambaram Infra and KNR Srirangam Infra have total bid cost of INR 323271.00 million having construction period of 2 to 2.5 years.

With the receipt of above sanction letters, the company is well within the time line as specified in the concession agreement for financial closure of the above projects.

The company is in advance stage to get the sanction for remaining HAM project.

It has touched an intraday high of INR 233.95 and an intraday low of INR 227.05.

At 14:37 hrs KNR Constructions was quoting at INR 230.00, up INR 2.50, or 1.10 percent on the BSE.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NYT
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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