

## MIRA INFORM REPORT

Report No. :	528884
Report Date :	08.09.2018

### IDENTIFICATION DETAILS

Name :	MURLI KRISHNA PHARMA PRIVATE LIMITED
Registered Office :	101, 1st Floor, Ganesh Bhuvan Co-Operative Housing Society, Opposite Pamekar Society, Mahatma Fule Marg, Mulund (East), Mumbai – 400081, Maharashtra
Mobile No.:	91-9881237051 (Mr. Vishal Bene)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.04.2004
CIN No.: [Company Identification No.]	U24230MH2004PTC145510
Capital Investment / Paid-up Capital :	INR 32.014 Million
IEC No.: [Import-Export Code No.]	0304056669
PAN No.: [Permanent Account No.]	AADCM8601K
GSTN : [Goods & Service Tax Registration No.]	27AADCM8601K1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Pharmaceuticals Products such as Omeprazole Pellets, Lansoprazole Pellets, Pre-Finished Formulation Intermediates (PFI's). (Registered Activity)
No. of Employees :	Information denied by the management

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow and delayed
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004. It is a manufacturer, exporter and importer of pharmaceuticals products.</p> <p>As per the financial records of 2017, the company has reported a decline of 5.55% in its revenue as compared to the previous year's revenue but has managed to maintain an average profitability margin of 2.88%.</p> <p>The company possesses fair financial position marked by adequate network base along with acceptable debt level and average liquidity position.</p> <p>Rating is constrained on account of working capital intensive nature of operations and susceptibility of profitability to foreign exchange fluctuation and intense competition in the pharmaceutical industry with exposure to any adverse regulatory changes.</p> <p>Rating is further constrained on account of delay in debt service obligations of the term loan and continuous overdrawals in working capital borrowing facility availed by the company.</p> <p>Business is active. Payments are reported to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings on fully safe and secured trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term loan: D
<b>Rating Explanation</b>	Lowest-credit-quality and very low prospects of recovery.
<b>Date</b>	30.03.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short term loan: D
<b>Rating Explanation</b>	Lowest-credit-quality and very low prospects of recovery.
<b>Date</b>	30.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Vishal Bene
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**MURLI KRISHNA PHARMA PRIVATE LIMITED - 528884**

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<b>Designation :</b>	Marketing - Senior Manager
<b>Contact No.:</b>	91-9881237051
<b>Date :</b>	05.09.2018

**Management non-cooperative (Tel No.: 91-22-25631595)**

**LOCATIONS**

<b>Registered Office / Corporate Office :</b>	101, 1st Floor, Ganesh Bhuvan Co-Operative Housing Society, Opposite Pamekar Society, Mahatma Fule Marg, Mulund (East), Mumbai – 400081, Maharashtra, India
<b>Tel. No.:</b>	91-22-25631595/ 25631594/ 25637534/ 35/ 36
<b>Mobile No.:</b>	91-9881237051 (Mr. Vishal Bene)
<b>Fax No.:</b>	91-22-25637533
<b>E-Mail :</b>	<a href="mailto:account.mkppl@gmail.com">account.mkppl@gmail.com</a> <a href="mailto:info@mkppl.com">info@mkppl.com</a> <a href="mailto:marketing@mkppl.com">marketing@mkppl.com</a> <a href="mailto:purchase@mkppl.com">purchase@mkppl.com</a> <a href="mailto:hrd@mkppl.com">hrd@mkppl.com</a> <a href="mailto:murlikrishnapharma@gmail.com">murlikrishnapharma@gmail.com</a>
<b>Website :</b>	<a href="http://mkppl.com">http://mkppl.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	No. D-98, MIDC Ranjangaon, Shirur Taluka, Near Fire Station, Pune - 412209, Maharashtra, India
<b>Tel. No.:</b>	91-2138-675613/ 675600/ 13
<b>Fax No.:</b>	91-2138-670359

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Satya Ramani Vadlamani		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	A 202, Golden Oak, Hiranandani Gardens, Hiranandani, Powai, Mumbai - 400076, Maharashtra, India		
<b>Date of Birth/Age :</b>	15.07.1964		
<b>Date of Appointment :</b>	02.04.2004		
<b>DIN No.:</b>	00009269		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U51397MH1999PTC122200	MURLI KRISHNA EXPORTS PRIVATE LIMITED	13/10/1999   -
<b>Name :</b>	Mrs. Challa Sitamahalakshmi		
<b>Designation :</b>	Whole-time director		
<b>Address :</b>	Flat No. B 604, Building No-4, Powai Vihar Complex, Adi Shankaracharya Marg, Powai, Mumbai – 400076, Maharashtra, India		
<b>Date of Birth/Age :</b>	24.07.1943		
<b>Date of Appointment :</b>	02.04.2004		
<b>DIN No.:</b>	00008471		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U51397MH1999PTC122200	MURLI KRISHNA EXPORTS PRIVATE LIMITED	13/10/1999   -
<b>Name :</b>	Mr. Vijay Kalyansundaram Shastri		
<b>Designation :</b>	Director		
<b>Address :</b>	2-223, Sathe Building, Bhalchandra Road, Matunga, Mumbai - 400019, Maharashtra, India		
<b>Date of Birth/Age :</b>	21.10.1958		
<b>Date of Appointment :</b>	02.04.2004		
<b>DIN No.:</b>	00009150		
<b>Name :</b>	Mr. Sau Chun Fung		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat J6 3/F, BLK J Wei Chien CRT, 9 Long, Yuet St, Tokwawan Kln, 999077, China		
<b>Date of Birth/Age :</b>	10.01.1965		
<b>Date of Appointment :</b>	02.04.2004		
<b>DIN No.:</b>	03113913		
<b>Name :</b>	Mr. Vinaykant Chhabildas Somaiya		
<b>Designation :</b>	Director		

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<b>Address :</b>	P O Box 284, Plot HSC No. 1320, Block No. Masaki-Chole Road, Dar ES Salaam, 1320, United Republic of Tanzania
<b>Date of Birth/Age :</b>	10.02.1946
<b>Date of Appointment :</b>	01.09.2012
<b>DIN No.:</b>	05339685
<b>Name :</b>	Mr. Zainul Fakhruddin Bharmal
<b>Designation :</b>	Director
<b>Address :</b>	1394 Haile Selassie Road, P O Box 283, Dar ES Salaam, Tanzania, 1394, United Republic of Tanzania
<b>Date of Birth/Age :</b>	09.04.1960
<b>Date of Appointment :</b>	06.05.2013
<b>DIN No.:</b>	06719771
<b>Name :</b>	Mr. Dharendra Chhabildas Somaiya
<b>Designation :</b>	Nominee Director
<b>Address :</b>	No. 1 Barclay Oval, Woodford Green, Essex, Ig80pp, United Kingdom
<b>Date of Birth/Age :</b>	16.09.1953
<b>Date of Appointment :</b>	22.01.2011
<b>DIN No.:</b>	03408596

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Vishal Bene
<b>Designation :</b>	Marketing - Senior Manager

**MAJOR SHAREHOLDERS**

**As on 21.06.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Umoja Limited, Mauritius	1004126
Satya Ramani Vadlamani	484879
Krutow International Inc., USA	344884
Bowland Investments Limited, Island	326245
Sitamahalakshmi Challa	206298
Krishna Vadalmani	121029
Arjun Vadlamani	121029
Mohan Vadlamani	167789
Vijay K. Shastri	120670
Murli Krishna Exports Private Limited, India	98620
Rhenochem A G	70000
Elcon Hong Kong Limited, Hong Kong	50000
Geo Pharma	34260

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**MURLI KRISHNA PHARMA PRIVATE LIMITED - 528884**

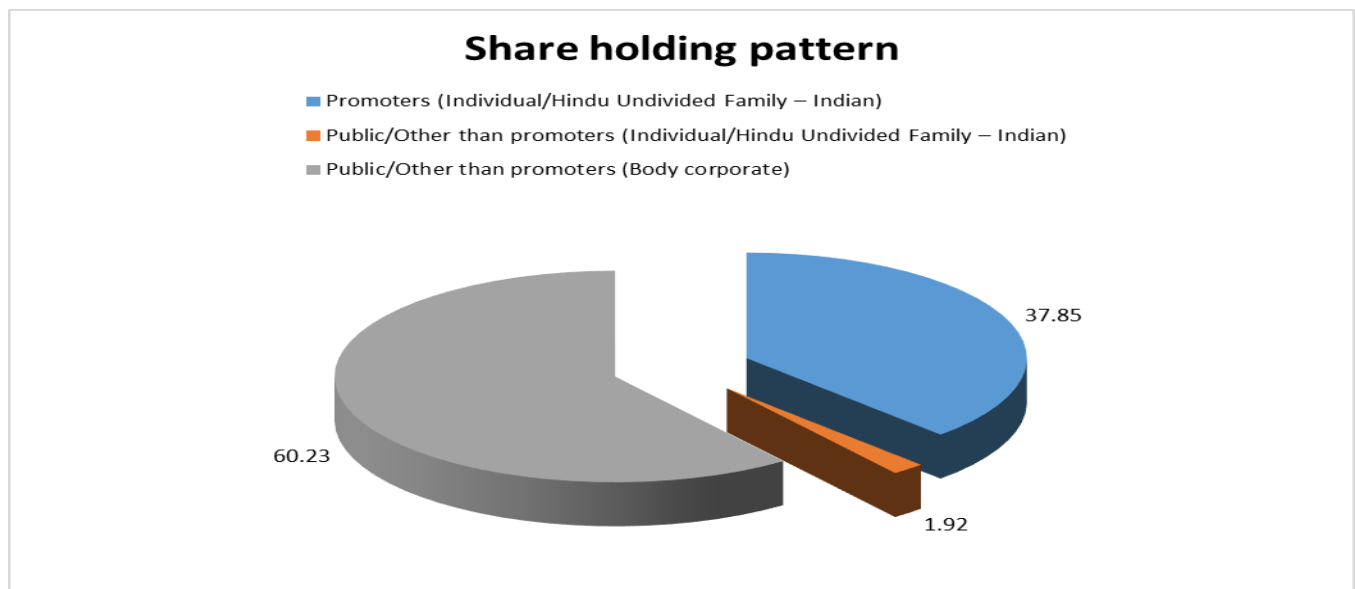
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Alpesh Patel		24000
Sanjiv Bhasin		24000
Nukula Satyanarayana		3597
<b>Total</b>		<b>3201426</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 21.06.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	37.85
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	1.92
Public/Other than promoters (Body corporate)	60.23
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Exporter of Pharmaceuticals Products such as Omeprazole Pellets, Lansoprazole Pellets, Pre-Finished Formulation Intermediates (PFI's). (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b> 30010000	<b>Products/Services Description</b> Pharmaceuticals Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers (As on 2016) :</b>	<b>Banker Name :</b>	Bank of Maharashtra
	<b>Branch :</b>	Koregaon Bhima, Tah. Shirur, District Pune-412216, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Long-term Borrowings</b>		
<b>From Banks</b>			
Bank of Maharashtra		10.479	16.365
Vehicle Loan		5.379	7.395
<b>Short-term borrowings</b>			
<b>From Banks</b>			
Packing Credit		69.371	62.237
Cash Credit		14.497	16.006
	<b>Total</b>	<b>99.726</b>	<b>102.003</b>

<b>Auditors :</b>	
<b>Name :</b>	Asutosh and Pankaj Chartered Accountants
<b>Address :</b>	914, A Wing, Sagar Tech Plaza, Sakinaka Junction, Andheri (East), Mumbai-400072, Maharashtra, India
<b>Tel No.:</b>	91-22-42291728/ 29
<b>Income-tax PAN of auditor or auditor's firm :</b>	AARPS9759D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related party:</b>	Murli Krishna Exports Private Limited, India

**CAPITAL STRUCTURE**

As on 21.06.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3201426	Equity Shares	INR 10/- each	INR 32.014 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	32.014	32.014	32.014
(b) Reserves & Surplus	106.020	94.453	86.321
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>138.034</b>	<b>126.467</b>	<b>118.335</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	83.940	37.250	52.775
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.382	0.350	4.562
(d) long-term provisions	2.627	2.246	1.281
<b>Total Non-current Liabilities (3)</b>	<b>86.949</b>	<b>39.846</b>	<b>58.618</b>
(4) Current Liabilities			
(a) Short term borrowings	105.597	87.389	79.478
(b) Trade payables	156.545	140.529	100.792
(c) Other current liabilities	18.087	8.465	7.427
(d) Short-term provisions	20.126	23.159	9.689
<b>Total Current Liabilities (4)</b>	<b>300.355</b>	<b>259.542</b>	<b>197.386</b>
<b>TOTAL</b>	<b>525.338</b>	<b>425.855</b>	<b>374.339</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	131.903	132.001	120.582
(ii) Intangible Assets	28.895	36.406	33.467
(iii) Capital work-in-progress	5.338	3.373	33.467
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	-5.534	-3.386	14.776
(d) Long-term Loan and Advances	1.577	3.716	1.120
(e) Other Non-current assets	10.343	13.107	11.151
<b>Total Non-Current Assets</b>	<b>172.522</b>	<b>185.217</b>	<b>214.563</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	153.187	99.340	80.172
(c) Trade receivables	175.531	121.696	68.869
(d) Cash and cash equivalents	6.252	7.335	3.144
(e) Short-term loans and advances	7.420	5.763	3.687
(f) Other current assets	10.426	6.504	3.904
<b>Total Current Assets</b>	<b>352.816</b>	<b>240.638</b>	<b>159.776</b>
<b>TOTAL</b>	<b>525.338</b>	<b>425.855</b>	<b>374.339</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	402.307	425.969	438.896
	Other Income	1.775	2.219	2.215
	<b>TOTAL</b>	<b>404.082</b>	<b>428.188</b>	<b>441.111</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	273.722	234.249	237.289
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(78.359)	(20.224)	5.317
	Employees benefits expense	55.227	52.407	40.679
	Other expenses	94.234	94.998	91.904
	<b>TOTAL</b>	<b>344.824</b>	<b>361.430</b>	<b>375.189</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>59.258</b>	<b>66.758</b>	<b>65.922</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	18.490	16.899	17.665
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>40.768</b>	<b>49.859</b>	<b>48.257</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	20.722	22.442	25.193
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>20.046</b>	<b>27.417</b>	<b>23.064</b>
<b>Less</b>	<b>TAX</b>	8.479	19.285	(0.301)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11.567</b>	<b>8.132</b>	<b>23.365</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	202.764	227.226	211.609
	<b>TOTAL EARNINGS</b>	<b>202.764</b>	<b>227.226</b>	<b>211.609</b>

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**MURLI KRISHNA PHARMA PRIVATE LIMITED - 528884**

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	<b>IMPORTS</b>			
	Raw Materials	44.809	88.002	70.012
	Capital Goods	8.164	1.031	0.000
	<b>TOTAL IMPORTS</b>	<b>52.973</b>	<b>89.033</b>	<b>70.012</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.61</b>	<b>2.54</b>	<b>7.68</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash generated from/ (used in) operating activities	(33.080)	35.397	34.070

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	159.25	104.28	57.27
Account Receivables Turnover (Income / Sundry Debtors)	2.29	3.50	6.37
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	208.75	218.97	155.04
Inventory Turnover (Operating Income / Inventories)	0.39	0.67	0.82
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.39	0.35

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.70	0.67
Debt Equity Ratio	1.37	0.99	1.12

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.18	2.05	1.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.20	1.36	1.58
Interest Coverage Ratio (PBIT / Financial Charges)	3.20	3.95	3.73

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.88	1.91	5.32
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.20	1.91	6.24
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.38	6.43	19.74

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.17	0.93	0.81
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.66	0.54	0.40
G-Score Ratio Financial (Networth / Total Assets)		0.26	0.30	0.32
G-Score Ratio Debt (Debts / Equity Capital)		5.92	3.89	4.13
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.17	0.93	0.81

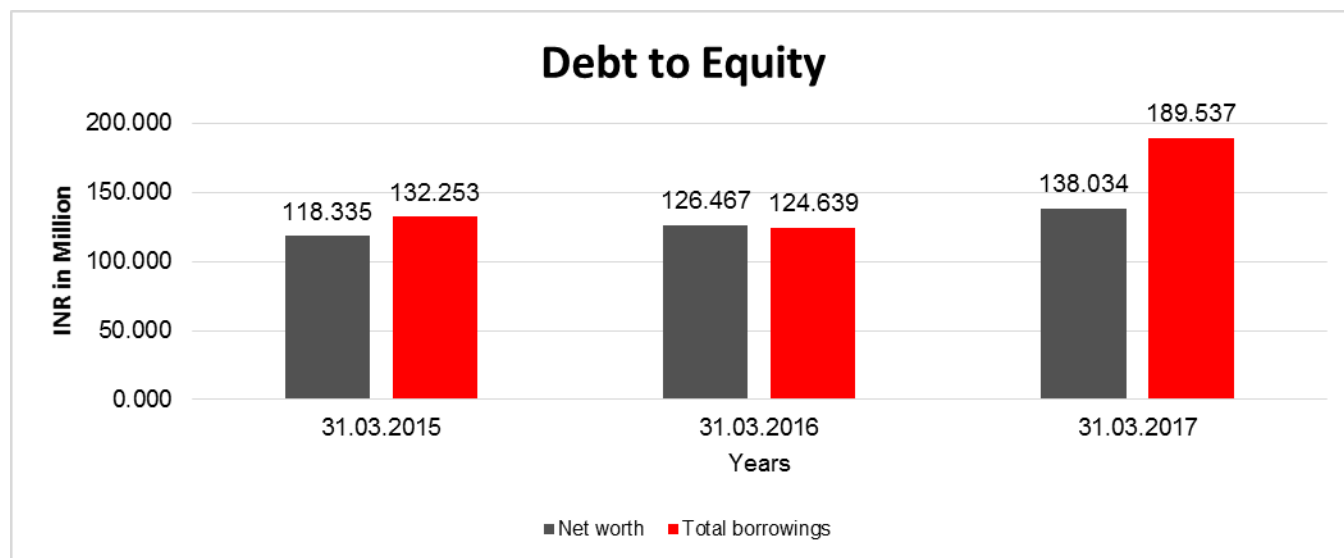
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

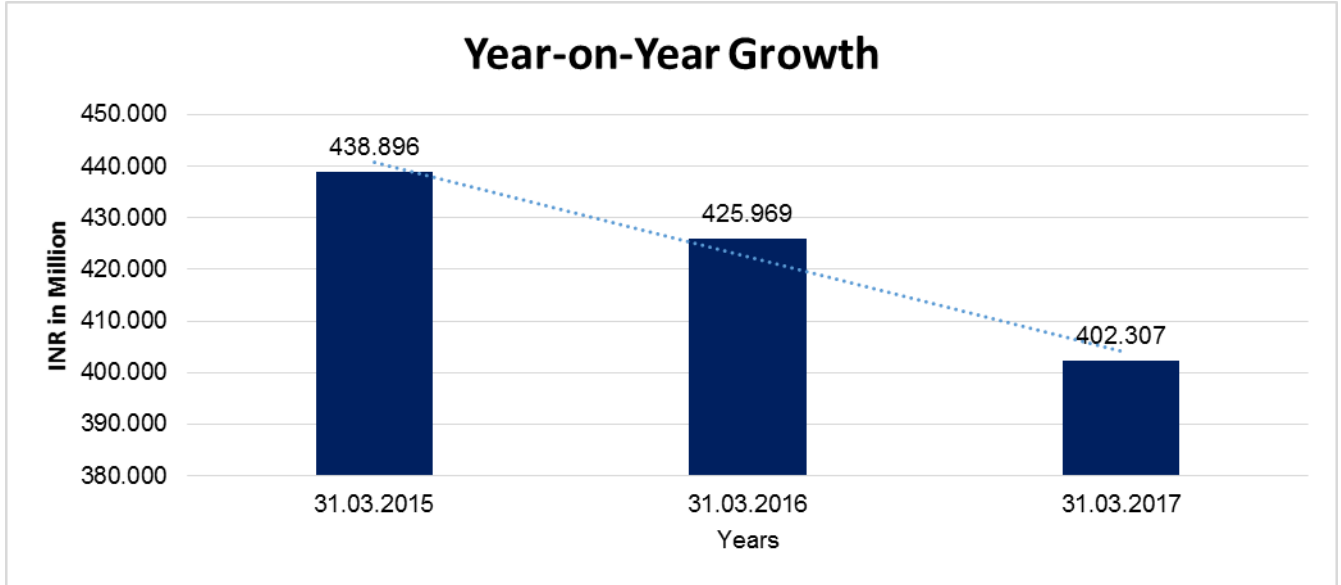
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	32.014	32.014	32.014
Reserves & Surplus	86.321	94.453	106.020
<b>Net worth</b>	<b>118.335</b>	<b>126.467</b>	<b>138.034</b>
long-term borrowings	52.775	37.250	83.940
Short term borrowings	79.478	87.389	105.597
<b>Total borrowings</b>	<b>132.253</b>	<b>124.639</b>	<b>189.537</b>
<b>Debt/Equity ratio</b>	<b>1.118</b>	<b>0.986</b>	<b>1.373</b>



**YEAR-ON-YEAR GROWTH**

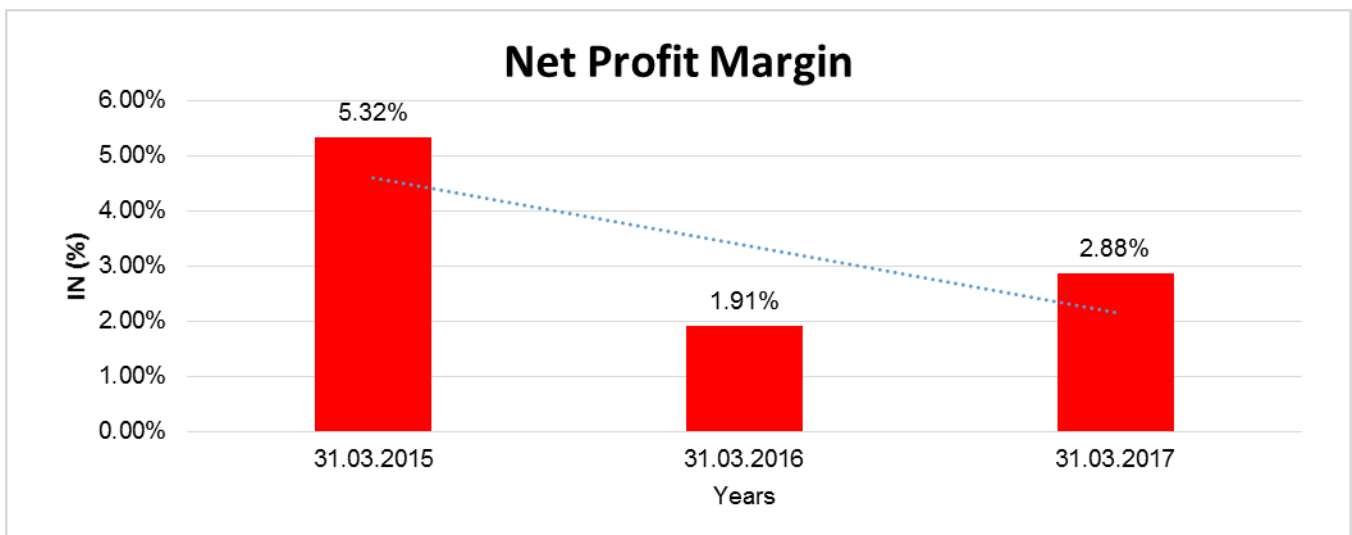
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	438.896	425.969	402.307
		<b>(2.945)</b>	<b>(5.555)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	438.896	425.969	402.307
Profit	23.365	8.132	11.567
	<b>5.32%</b>	<b>1.91%</b>	<b>2.88%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

**MURLI KRISHNA PHARMA PRIVATE LIMITED - 528884**

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From relative Parties	4.033	4.073
From Others	64.049	9.417
<b>Short-term borrowings</b>		
Letter of Credit	21.729	9.146
<b>Total</b>	<b>89.811</b>	<b>22.636</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	A14353809	10048499	THE BANK OF MAHARASHTRA LIMITED	10/04/2007	-	-	11700000.0	KOREGAON BHIMA BRANCHPUNE RURAL REGIONPUNEM H412216IN
2	G10688703	10026051	BANK OF MAHARASHTRA	03/11/2006	09/08/2016	-	180300000.0	KOREGAON BHIMA BRANCHKOREGAON BHIMA,TAH. SHIRUR, DIST. PUNEPUNEMH4 12216IN
3	G10582823	90145478	BANK OF MAHARASHTRA	27/10/2004	29/10/2004	09/08/2016	12500000.0	KOREGAON BHIMA BRANCHPUNEM HIN
4	G10582971	10100024	BANK OF MAHARASHTRA	21/04/2008	-	09/08/2016	8900000.0	KOREGAON BHIMATALUK SHIRUR, PUNE RURAL REGIONPUNEM

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								H412216IN
5	G10582 732	102506 34	BANK OF MAHARASH TRA	15/10/2 010	-	09/08/20 16	3000000.0	KOREGAON BHIMA BRANCH TALUK SHIRUR, PUNE RURAL REGION, PUNEM H412216IN

**FIXED ASSETS**

**Tangible Assets**

- Land
- Building
- Furniture and Fixture
- Computer and Accessories
- Electrical Fittings
- Office Equipment
- Vehicle
- Plant and Machinery

**Intangible Assets**

- Software
- Website

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.19
UK Pound	1	INR 91.46
Euro	1	INR 82.12

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	NIY
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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