

MIRA INFORM REPORT

Report No. :	528237
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	NETCOM IMPO EXPO PRIVATE LIMITED
Registered Office :	C-270, Ground Floor, SFS Flats, Phase I, Sheikh Sarai, New Delhi-110017
Tel. No.:	91-11-40525880
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.09.2002
CIN No.: [Company Identification No.]	U51909DL2002PTC116932
Capital Investment / Paid-up Capital :	INR 0.900 Million
PAN No.: [Permanent Account No.]	AABCN5690H
GSTN : [Goods & Service Tax Registration No.]	27AABCN5690H1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Subject is engaged in the business of trading of electronic security devices along with services of installation. [Registered Activity] • Trader and importer of security control equipment, access control equipment, fire alarm system, CCTV and public address system. [Confirmed by management]
No. of Employees :	7 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2002 and it is a trader and importer of security control equipment, access control equipment, fire alarm system, CCTV and public address system.</p> <p>As per financials of March 2017, the company has achieved sound revenue from its operations and has reported average profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations along with sound net worth base and comfortable debt coverage indicators.</p> <p>Further, the company has reported a good earnings per share of INR 11.99 against its face value of INR 10.</p> <p>However, rating strength is partially offset by decline in its revenue from its operations and low liquidity position.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Sushil
Designation :	Manager
Contact No.:	91-8071862100

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Name :	Mr. Mukesh
Designation :	Accountant
Contact No.:	91-11-40525880
Date :	04.09.2018

LOCATIONS

Registered Office :	C-270, Ground Floor, SFS Flats, Phase I, Sheikh Sarai, New Delhi-110017, India
Tel. No.:	91-11-40525880
Mobile No.:	91-8071862100 (Mr. Sushil) 91-9987681305 (Mr. Navjeet)
Fax No.:	Not Available
E-Mail :	khanna_asso@yahoo.co.in
Location :	Owned
Locality :	Residential
Factory :	B-104, 2 nd Floor, Panchsheel Vihar, Triveni Complex, Sheikh, Sarai, Phase-1, New Delhi-110017, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Puneet Makhija
Designation :	Director
Address :	C-271, SFS Sheikh Sarai-I, New Delhi-110017, India
Date of Birth/Age :	07.11.1977
Date of Appointment :	11.09.2002
DIN No.:	00281937
Name :	Mrs. Ram Devi Makhija
Designation :	Director
Address :	L-31/B, Malviya Nagar, Delhi-110017, India
Date of Birth/Age :	01.05.1939
Date of Appointment :	11.09.2002
DIN No.:	01575809

KEY EXECUTIVES

Name :	Mr. Sushil
Designation :	Manager

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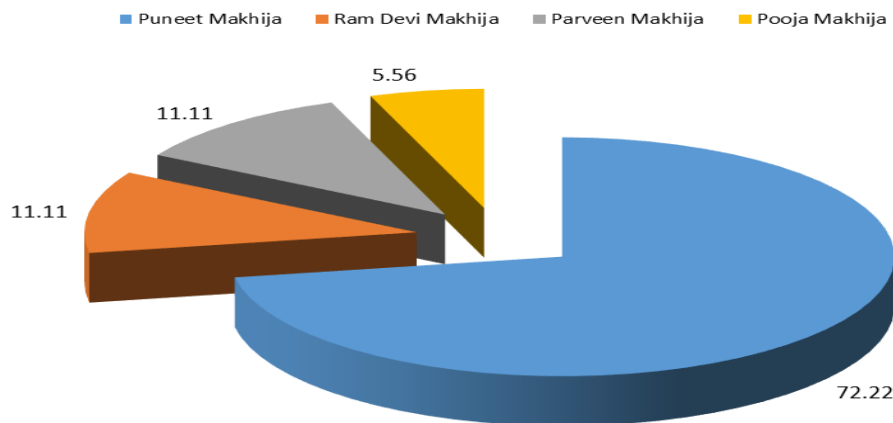
Name :	Mr. Mukesh
Designation :	Accountant
Name :	Mr. Navjeet
Designation :	Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Puneet Makhija	65000	72.22
Ram Devi Makhija	10000	11.11
Parveen Makhija	10000	11.11
Pooja Makhija	5000	5.56
Total	90000	100.00

Share holding pattern



AS ON 04.09.2017

Equity Share Break up Category	Percentage
Promoters - Individual/Hindu Undivided Family – Indian	83.33
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	16.67
Total	100.00

BUSINESS DETAILS

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Products / Services :	Item Code No. (ITC Code)	Product Description
	99611851	Electronic Equipments
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	<ul style="list-style-type: none"> Security control equipment Access control system, etc. 	
Countries :	<ul style="list-style-type: none"> China Malaysia 	
Terms :		
Selling :	Cash, Cheque and Credit	
Purchasing :	Cash, Cheque and Credit	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> Apex Solution AV Impex Inflow Technologies Private Limited R S Solution Samar Enterprises Excel Cables (India) Raj Electrical Works S A Cargo Care Taniya Enterprises Ambica Electricals
Customers :	<ul style="list-style-type: none"> JBR Electronics Security Vision System

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	<ul style="list-style-type: none"> • Urja System • Netcom Projects • United Engineers • Yash Electricals • A. K. Fire Engineering • Sopra India Private Limited 		
No. of Employees :	7 (Approximately)		
Bankers :	Bank Name	India Overseas Bank	
	Branch	Okhla, New Delhi-110020, India	
	Person Name (With Designation)	Ms. Lovely (Assistant Manager)	
	Contact Number	91-11-26371313	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	2003	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
Remarks (If any)	As per Ms. Lovely (Assistant Manager) gave us positive response for the subjective company. They are satisfy with the subjective company transactions.		
	<ul style="list-style-type: none"> • HDFC Bank Limited 		
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	SHORT TERM BORROWINGS		
	India Overseas Bank CC A/c (Against personal guarantee of directors)	8.545	8.293
	HDFC Bank (Business loan)	0.105	0.482
Total	8.650	8.775	

Auditors :	
Name :	Anil Archit Khanna and Company Chartered Accountants
Address :	664, Aggarwal Chamber-3, Shakarpur, Vikas Marg, New Delhi-110092, India
Tel. No.:	91-11-42444835
Mobile No.:	91-9899719099 / 9811161012
PAN No.:	AAOPK9048E

Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 04.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
90000	Equity Shares	INR 10/- each	INR 0.900 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.900	0.900	0.900
(b) Reserves & Surplus	13.916	12.837	11.118
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	14.816	13.737	12.018
(3) Non-Current Liabilities			
(a) long-term borrowings	0.736	0.550	0.350
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.736	0.550	0.350
(4) Current Liabilities			
(a) Short term borrowings	8.650	8.775	9.088
(b) Trade payables	8.609	11.540	11.305
(c) Other current liabilities	0.000	0.000	1.940
(d) Short-term provisions	1.979	2.133	3.925
Total Current Liabilities (4)	19.238	22.448	26.258
TOTAL	34.790	36.735	38.626
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.875	1.323	1.366
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	9.530	9.464	9.438
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	10.405	10.787	10.804

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	13.472	6.682	8.417
(c) Trade receivables	8.592	16.792	17.633
(d) Cash and cash equivalents	0.356	0.223	0.218
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	1.965	2.251	1.554
Total Current Assets	24.385	25.948	27.822
TOTAL	34.790	36.735	38.626

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	54.414	77.799	63.804
	Other Income	10.220	3.491	9.203
	TOTAL	64.634	81.290	73.007
Less	EXPENSES			
	Purchases of Stock-in-Trade	52.677	59.360	53.548
	Direct expenses	4.236	8.882	6.305
	Other expenses	4.704	9.011	9.073
	TOTAL	61.617	77.253	68.926
	PROFIT / (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	3.017	4.037	4.081
Less	FINANCIAL EXPENSES	1.403	1.491	1.490
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.614	2.546	2.591
Less	DEPRECIATION/ AMORTISATION	0.069	0.092	0.241
	PROFIT/ (LOSS) BEFORE TAX	1.545	2.454	2.350
Less	TAX	0.465	0.735	0.700
	PROFIT/ (LOSS) AFTER TAX	1.080	1.719	1.650
	Earnings / (Loss) Per Share (INR)	11.99	19.09	18.33

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	57.63	78.78	100.87
Account Receivables Turnover (Income / Sundry Debtors)	6.33	4.63	3.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.65	70.96	77.06
Inventory Turnover (Operating Income / Inventories)	0.22	0.60	0.48
Asset Turnover (Operating Income / Net Fixed Assets)	3.45	3.05	2.99

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.57	0.63	0.69
Debt Equity Ratio (Total Liability / Networth)	0.63	0.68	0.79
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.30	1.63	2.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.10	0.11
Interest Coverage Ratio (PBIT / Financial Charges)	2.15	2.71	2.74

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin $[(PAT / Sales) * 100]$	%	1.98	2.21	2.59
Return on Total Assets $((PAT / Total Assets) * 100)$	%	3.10	4.68	4.27
Return on Investment (ROI) $((PAT / Networth) * 100)$	%	7.29	12.51	13.73

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio $(Current Assets / Current Liabilities)$		1.27	1.16	1.06
Quick Ratio $((Current Assets - Inventories) / Current Liabilities)$		0.57	0.86	0.74
G-Score Ratio Financial $(Networth / Total Assets)$		0.43	0.37	0.31
G-Score Ratio Debt $(Debts / Equity Capital)$		10.43	10.36	10.49
G-Score Ratio Liquidity $(Total Current Assets / Total Current Liabilities)$		1.27	1.16	1.06

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

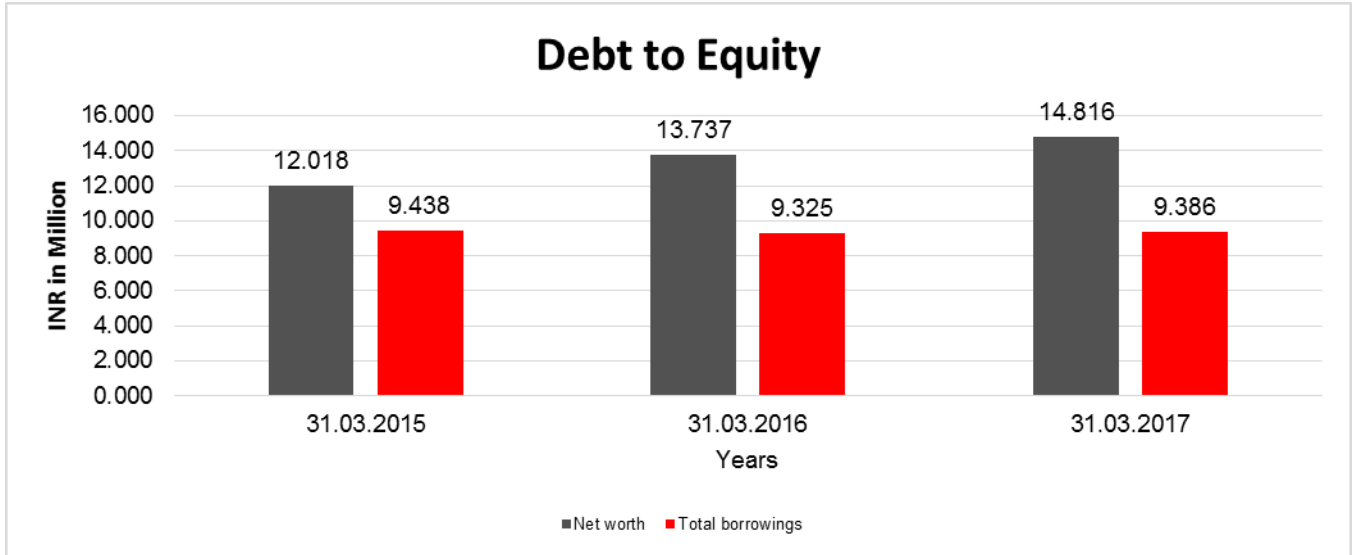
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.900	0.900	0.900
Reserves & Surplus	11.118	12.837	13.916
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	12.018	13.737	14.816
Long-term borrowings	0.350	0.550	0.736
Short term borrowings	9.088	8.775	8.650

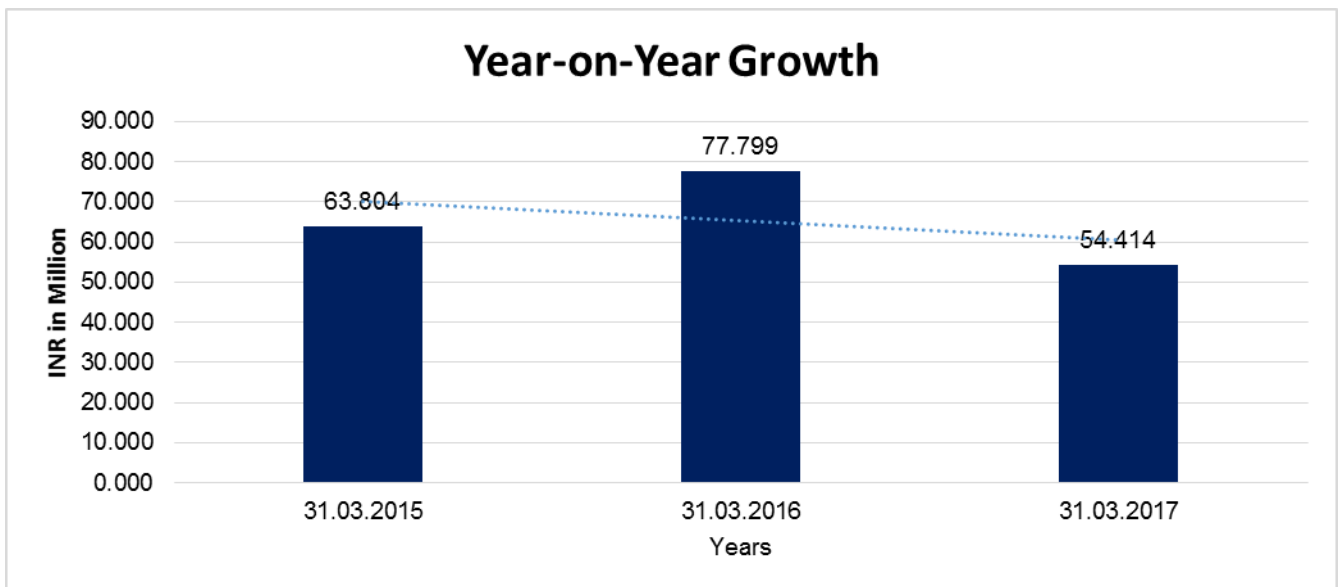
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Total borrowings	9.438	9.325	9.386
Debt/Equity ratio	0.785	0.679	0.634



YEAR-ON-YEAR GROWTH

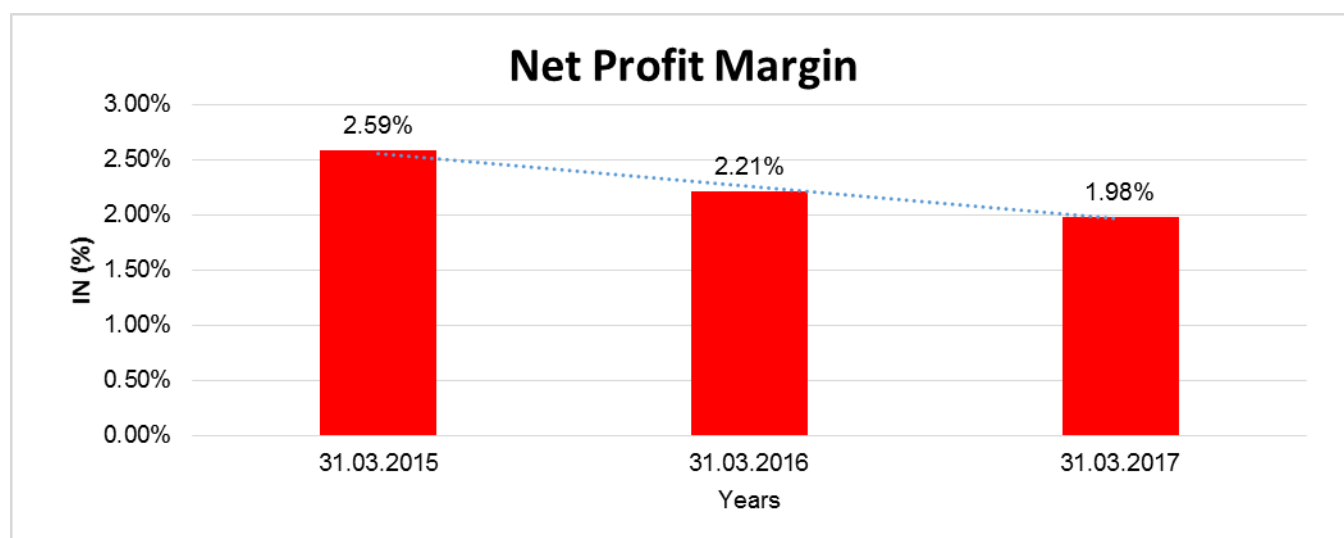
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	63.804	77.799	54.414
		21.934	(30.058)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	63.804	77.799	54.414
Profit	1.650	1.719	1.080
	2.59%	2.21%	1.98%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from L 31/B, 2nd Floor, Malviya Nagar, New Delhi-110017, India to the present address w.e.f. 02.02.2009.

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BRIEF OF BUSINESS AND NEW BUSINESS PLANS

The company continues to be engaged in the business of trading of electronic security devices along with services of installation. During the year, there was no material change in the nature of business of the company.

UNSECURED LOANS:

PARTICULAR	31.03.2017 INR In Million	31.03.2016 INR In Million
Long-term Borrowings		
Ram Devi Makhija	0.550	0.550
Puneet Makhija	0.186	0.000
Total	0.736	0.550

INDEX OF CHARGE:

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	C61719233	10175835	INDIAN OVERSEAS BANK	04/09/2009	01/06/2015	10000000.0	B-226, Okhla Industrial Area, Phase-I, New Delhi-110020, India

FIXED ASSETS:

- Printer
- Air conditioner
- Water purifier
- Motor cycle
- Invertor
- Laptop
- Mobile Phone
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 93.17
Euro	1	INR 83.44

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	VIV
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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