

## MIRA INFORM REPORT

<b>Report No. :</b>	529209
<b>Report Date :</b>	08.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PANAZ LIMITED
<b>Registered Office :</b>	Panaz Hq Bentley Wood Way, Network 65 Bus Burnley BB11 5ST
<b>Country :</b>	United Kingdom
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.09.1985
<b>Com. Reg. No.:</b>	01944865
<b>Legal Form :</b>	Private limited with Share Capital
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other technical and industrial textiles</li> <li>• Design and distribution of exclusive decorative flame retardant fabrics.</li> </ul>
<b>No. of Employees :</b>	82 (2017)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **PANAZ LIMITED**

PANAZ HQ BENTLEY WOOD WAY, NETWORK 65 BUS BURNLEY BB11 5ST

## **COMPANY NO.**

01944865

## **COMPANY STATUS**

Active - Accounts Filed

## **COMPANY SUMMARY**

Registered Address	PANAZ HQ BENTLEY WOOD WAY, NETWORK 65 BUS BURNLEY BB11 5ST
Trading Address	Panaz Hq Bentley Wood Way, Network 6Pk Hapton Burnley, Lancashire BB11 5ST
Website Address	<a href="http://www.panaz.com">http://www.panaz.com</a>
Telephone Number	01282696969
Fax Number	
TPS	No
FPS	Yes
Incorporation Date	05/09/1985
Previous Name	
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	-
Filing Date of Accounts	06/12/2017
Currency	GBP
Share Capital	£20,000

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SIC07	13960
Charity Number	-
SIC07 Description	MANUFACTURE OF OTHER TECHNICAL AND INDUSTRIAL TEXTILES
Principal Activity	Design and distribution of exclusive decorative flame retardant fabrics.

## **ADDITIONAL INFORMATION**

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	PANAZ HOLDINGS LIMITED
Accountant	-
Mortgages	3
Trade Debtors	-
Group	2 companies
Linkages	0 companies
Countries	In 0 countries

## **KEY FINANCIALS**

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/03/2017	£16,333,680	£1,799,344	£4,305,443	82
31/03/2016	£15,671,596	£1,505,175	£5,334,148	82
31/03/2015	£13,473,214	£821,067	£4,654,032	73

## **MORTGAGE SUMMARY**

Total Mortgage	3
Outstanding	3
Satisfied	0

## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade	31
Total Value of Documented Trade	£89,386

## **COMMENTARY**

This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.
This company's return on total assets employed ratio indicates a highly efficient use of assets.
The company has more cash than short term bank borrowings.
This company trades in an industry with a lower level of corporate failures.

## **CCJ**

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	3	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	3	Total Person's With Significant Control	1

## **CURRENT DIRECTORS**

<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Anthony John William Attard	<b>Nationality</b>	British
<b>Date of Birth</b>	04/1958	<b>Present Appointments</b>	7
<b>Latest Address</b>	The Laund, Whittingham Lane, Grimsargh, Preston, Lancashire	<b>Appointment Date</b>	30/11/1991
<b>Post Code</b>	PR2 5LH		

<b>Title</b>	Mrs	<b>Function</b>	Director
<b>Name</b>	Patricia Margaret Attard	<b>Nationality</b>	British
<b>Date of Birth</b>	06/1959	<b>Present Appointments</b>	3
<b>Latest Address</b>	Panaz Hq Bentley Wood Way, Network 65 Business Par, Hapton, Burnley, Lancashire	<b>Appointment Date</b>	09/08/2017
<b>Post Code</b>	BB11 5ST		

<b>Title</b>	Mrs	<b>Function</b>	Director
<b>Name</b>	Carmel Marie Satterthwaite	<b>Nationality</b>	British
<b>Date of Birth</b>	12/1957	<b>Present Appointments</b>	1
<b>Latest Address</b>	Panaz Hq Bentley Wood	<b>Appointment Date</b>	01/10/2017

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**PANAZ LIMITED - 529209**

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	Way, Network 65 Business Par, Hapton, Burnley, Lancashire		
<b>Post Code</b>	BB11 5ST		







## **CURRENT COMPANY SECRETARY**

<b>Title</b>	Ms	<b>Function</b>	Company Secretary
<b>Name</b>	Patricia Margaret Attard	<b>Nationality</b>	British
<b>Date of Birth</b>	-	<b>Present Appointments</b>	1
<b>Latest Address</b>	The Laund, Whittingham Lane, Grimsargh, Preston, Lancashire	<b>Appointment Date</b>	01/04/1999
<b>Post Code</b>	PR2 5LH		










## **TOP SHAREHOLDERS**

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
PANAZ HOLDINGS LTD	GBP	20,000	ORDINARY	1	100








## **PROFIT & LOSS**

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	<b>Turnover</b>	<b>£16,333,680</b>	<b>4.2%</b>	<b>£15,671,596</b>	<b>16.3%</b>	<b>£13,473,214</b>	<b>9.4%</b>	<b>£12,311,023</b>	<b>0.7%</b>	<b>£12,220,205</b>
	Export	£3,990,280	29.6%	£3,079,675	-	-	-	-	-	-
	Cost of Sales	£9,902,104	-0.3%	£9,935,951	15.1%	£8,634,875	11.1%	£7,773,557	1.1%	£7,689,750
	Gross Profit	£6,431,576	12.1%	£5,735,645	18.5%	£4,838,339	6.6%	£4,537,466	0.2%	£4,530,455
	Wages & Salaries	£2,681,454	9.3%	£2,452,540	15.7%	£2,119,189	8.6%	£1,951,535	5.5%	£1,850,506
	Directors Emolument	£8,300	-	£10,347	23.8%	£8,359	-	£9,742	-	£21,935
			19.8				14.2		55.6	











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	nts		%				%		%	
	<b>Operating Profit</b>	<b>£1,791,926</b>	<b>28%</b>	<b>£1,400,466</b>	<b>71.1%</b>	<b>£818,299</b>	<b>-10%</b>	<b>£909,579</b>	<b>-14.7%</b>	<b>£1,065,899</b>
	Depreciation	£204,268	15.4%	£176,997	34.3%	£131,758	12%	£117,637	5.2%	£111,853
	Audit Fees	£8,250	-	£8,250	-	£8,250	-	£8,250	-	£8,250
	Interest Payments	-	-	-	-	-	-	-	-	-
	<b>Pre Tax Profit</b>	<b>£1,799,344</b>	<b>19.5%</b>	<b>£1,505,175</b>	<b>83.3%</b>	<b>£821,067</b>	<b>-6.2%</b>	<b>£875,037</b>	<b>-19.2%</b>	<b>£1,082,648</b>
	Taxation	- £353,104	- 34.5%	- £262,590	-69%	- £155,381	18.4%	- £190,403	24.5%	- £252,291
	Profit After Tax	£1,446,240	16.4%	£1,242,585	86.7%	£665,686	-2.8%	£684,634	-17.5%	£830,357
	Dividends Payable	£2,460,000	347.3%	£550,000	243.8%	£160,000	-79.6%	£785,000	57%	£500,000
	<b>Retained Profit</b>	<b>- £1,013,760</b>	<b>- 246.4%</b>	<b>£692,585</b>	<b>37%</b>	<b>£505,686</b>	<b>603.8%</b>	<b>- £100,366</b>	<b>- 130.4%</b>	<b>£330,357</b>





## **BALANCE SHEET**

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Tangible Assets	£816,343	-19.8%	£1,018,192	8.7%	£936,433	56.8%	£597,033	2.7%	£581,179
	Intangible Assets	0	-	0	-	0	-	0	-	0
	<b>Total Fixed Assets</b>	<b>£816,343</b>	<b>-19.8%</b>	<b>£1,018,192</b>	<b>8.7%</b>	<b>£936,433</b>	<b>56.8%</b>	<b>£597,033</b>	<b>2.7%</b>	<b>£581,179</b>
	Stock	£3,034,649	13%	£2,686,145	-4.3%	£2,807,259	7.7%	£2,605,442	14.4%	£2,277,007
	Trade Debtors	£2,628,368	-17.1%	£3,171,708	19.9%	£2,644,574	28.7%	£2,055,107	-0.6%	£2,067,766
	Cash	£1,516,299	0%	£1,516,870	35%	£1,123,573	17.2%	£958,426	-29.9%	£1,367,508
	Other Debtors	£291,572	-11.1%	£327,878	-11.8%	£371,814	1.4%	£366,503	11.3%	£329,188


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	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	<b>Total Current Assets</b>	<b>£7,470,888</b>	<b>-3%</b>	<b>£7,702,601</b>	<b>10.9%</b>	<b>£6,947,220</b>	<b>16.1%</b>	<b>£5,985,478</b>	<b>-0.9%</b>	<b>£6,041,469</b>
	Trade Creditors	£2,898,927	18.6%	£2,445,034	5.9%	£2,308,051	21.1%	£1,905,277	15.5%	£1,650,215
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	£250,314	999.9%	£1,540	-	0	-100%	£2,055	-79.9%	£10,240
	Miscellaneous Current Liabilities	£744,847	-12.7%	£853,080	9.4%	£779,870	43.1%	£544,930	-28.6%	£762,771
	<b>Total Current Liabilities</b>	<b>£3,894,088</b>	<b>18%</b>	<b>£3,299,654</b>	<b>6.9%</b>	<b>£3,087,921</b>	<b>25.9%</b>	<b>£2,452,262</b>	<b>1.2%</b>	<b>£2,423,226</b>
	Bank Loans & Overdrafts and LTL	£87,700	0.8%	£86,991	-38.6%	£141,700	175.8%	£51,381	4.9%	£49,000
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	<b>Total Long Term Liabilities</b>	<b>£87,700</b>	<b>0.8%</b>	<b>£86,991</b>	<b>-38.6%</b>	<b>£141,700</b>	<b>175.8%</b>	<b>£51,381</b>	<b>4.9%</b>	<b>£49,000</b>






## ***CAPITAL & RESERVES***

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Called Up Share Capital	£20,000	-	£20,000	-	£20,000	-	£20,000	-	£20,000
	P & L Account Reserve	£4,214,567	-19.4%	£5,228,326	15.3%	£4,535,741	12.5%	£4,030,056	-2.4%	£4,130,422
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	£70,876	-17.4%	£85,822	-12.7%	£98,291	241.1%	£28,812	-	-



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	<b>Shareholder Funds</b>	<b>£4,305,443</b>	<b>- 19.3 %</b>	<b>£5,334,148</b>	<b>14.6 %</b>	<b>£4,654,032</b>	<b>14.1%</b>	<b>£4,078,868</b>	<b>- 1.7 %</b>	<b>£4,150,422</b>
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## **OTHER FINANCIAL ITEMS**

	<b>Date Of Accounts</b>	<b>31/03/17</b>	<b>(%)</b>	<b>31/03/16</b>	<b>(%)</b>	<b>31/03/15</b>	<b>(%)</b>	<b>31/03/14</b>	<b>(%)</b>	<b>31/03/13</b>
	<b>Net Worth</b>	<b>£4,305,443</b>	<b>- 19.3 %</b>	<b>£5,334,148</b>	<b>14.6 %</b>	<b>£4,654,032</b>	<b>14.1 %</b>	<b>£4,078,868</b>	<b>- 1.7 %</b>	<b>£4,150,422</b>
	<b>Working Capital</b>	<b>£3,576,800</b>	<b>- 18.8 %</b>	<b>£4,402,947</b>	<b>14.1 %</b>	<b>£3,859,299</b>	<b>9.2%</b>	<b>£3,533,216</b>	<b>- 2.3 %</b>	<b>£3,618,243</b>
	<b>Total Assets</b>	<b>£8,287,231</b>	<b>-5%</b>	<b>£8,720,793</b>	<b>10.6 %</b>	<b>£7,883,653</b>	<b>19.8 %</b>	<b>£6,582,511</b>	<b>- 0.6 %</b>	<b>£6,622,648</b>
	<b>Total Liabilities</b>	<b>£3,981,788</b>	<b>17.6 %</b>	<b>£3,386,645</b>	<b>4.9%</b>	<b>£3,229,621</b>	<b>29%</b>	<b>£2,503,643</b>	<b>1.3 %</b>	<b>£2,472,226</b>
	<b>Net Assets</b>	<b>£4,305,443</b>	<b>- 19.3 %</b>	<b>£5,334,148</b>	<b>14.6 %</b>	<b>£4,654,032</b>	<b>14.1 %</b>	<b>£4,078,868</b>	<b>- 1.7 %</b>	<b>£4,150,422</b>















## **MISCELLANEOUS**

	<b>Date Of Accounts</b>	<b>31/03/17</b>	<b>(%)</b>	<b>31/03/16</b>	<b>(%)</b>	<b>31/03/15</b>	<b>(%)</b>	<b>31/03/14</b>	<b>(%)</b>	<b>31/03/13</b>
	<b>Contingent Liability</b>	<b>NO</b>	<b>-</b>	<b>NO</b>	<b>-</b>	<b>NO</b>	<b>-</b>	<b>NO</b>	<b>-</b>	<b>NO</b>
	<b>Capital Employed</b>	<b>£4,393,143</b>	<b>- 19 %</b>	<b>£5,421,139</b>	<b>13%</b>	<b>£4,795,732</b>	<b>16.1 %</b>	<b>£4,130,249</b>	<b>- 1.6 %</b>	<b>£4,199,422</b>
	<b>Number of Employees</b>	<b>82</b>	<b>-</b>	<b>82</b>	<b>12.3 %</b>	<b>73</b>	<b>7.4%</b>	<b>68</b>	<b>- 4.2 %</b>	<b>71</b>
	<b>Accountants</b>									
	<b>Auditors</b>	<b>PM &amp; M SOLUTIONS FOR BUSINESS LLP</b>								
	<b>Auditor Comments</b>	<b>The audit report contains no adverse comments</b>								
	<b>Bankers</b>	<b>HSBC BANK PLC</b>								
	<b>Bank Branch</b>	<b>40-15-17</b>								

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Code	
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## **RATIOS**

	Date Of Accounts	31/03/17	31/03/16	31/03/15	31/03/14	31/03/13
	Pre-tax profit margin %	11.02	9.60	6.09	7.11	8.86
	Current ratio	1.92	2.33	2.25	2.44	2.49
	Sales/Net Working Capital	4.57	3.56	3.49	3.48	3.38
	Gearing %	2	1.60	3	1.30	1.20
	Equity in %	52	61.20	59	62	62.70
	Creditor Days	64.60	56.79	62.35	56.33	49.15
	Debtor Days	58.57	73.66	71.44	60.76	61.59
	Liquidity/Acid Test	1.13	1.52	1.34	1.37	1.55
	Return On Capital Employed %	40.95	27.76	17.12	21.18	25.78
	Return On Total Assets Employed %	21.71	17.25	10.41	13.29	16.34
	Current Debt Ratio	0.90	0.61	0.66	0.60	0.58
	Total Debt Ratio	0.92	0.63	0.69	0.61	0.59
	Stock Turnover Ratio %	18.57	17.14	20.83	21.16	18.63
	Return on Net Assets Employed %	41.79	28.21	17.64	21.45	26.08

## **REPORT NOTES**

There are no notes to display.

## **STATUS HISTORY**

No Status History found

## **EVENT HISTORY**

Date	Description
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02/02/2018	New Board Member Mrs C.M. Satterthwaite appointed
15/12/2017	New Accounts Filed
15/12/2017	New Accounts Filed
05/12/2017	Confirmation Statement
21/09/2017	New Board Member Mrs P.M. Attard appointed
15/09/2017	New Board Member Mrs P.M. Attard appointed
12/01/2017	New Accounts Filed
12/01/2017	New Accounts Filed
16/12/2016	Annual Returns
07/09/2016	Payment Data Update Received
19/07/2016	Payment Data Update Received
18/07/2016	Mr S. Chippendale has left the board
18/07/2016	Mr K. Chippendale has left the board
06/12/2015	Annual Returns
04/12/2015	Change in Reg.Office

## **PREVIOUS COMPANY NAMES**

No Previous Names found

## **WRIT DETAILS**

No writs found

## **STATISTICS**

<b>Group</b>	2 companies
<b>Linkages</b>	0 companies
<b>Countries</b>	In 0 countries

## **SUMMARY**

<b>Holding Company</b>	PANAZ HOLDINGS LIMITED
<b>Ownership Status</b>	Wholly Owned
<b>Ultimate Holding Company</b>	PANAZ HOLDINGS LIMITED

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## **GROUP STRUCTURE FULL**

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
PANAZ HOLDINGS LIMITED	06697759	31.03.2017	Y	£18,459,795
PANAZ LIMITED	01944865	31.03.2017	N	£16,333,680

## **MORTGAGE DETAILS**

<b>Mortgage Type:</b>			
<b>Date Charge Created:</b>	09/09/16		
<b>Date Charge Registered:</b>	11/09/16		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	HSBC BANK PLC;		
<b>Amount Secured:</b>			
<b>Details:</b>	A LEGAL ASSIGNMENT OF CONTRACT MONIES.CONTAINS NEGATIVE PLEDGE.		
<b>Mortgage Type:</b>			
<b>Date Charge Created:</b>	13/06/16		
<b>Date Charge Registered:</b>	14/06/16		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	HSBC INVOICE FINANCE (UK) LTD;		
<b>Amount Secured:</b>			
<b>Details:</b>	CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		

<b>Mortgage Type:</b>			
<b>Date Charge Created:</b>	11/11/14		
<b>Date Charge Registered:</b>	11/11/14		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	HSBC BANK PLC;		
<b>Amount Secured:</b>			
<b>Details:</b>	A FIXED AND FLOATING CHARGE OVER ALL ASSETSCONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		

## **CREDITOR DETAILS**

	Total Number	Total Value
Trade Creditors	0	-
No Creditor Data		

## **TRADE DEBTORS / BAD DEBT DETAIL**

	Total Number of Documented Trade	Total Value of Documented Trade	
Trade Debtors	31	£89,386	
	Company Name	Amount	Statement Date
	Southern Contract Furniture Ltd	£13,901	26/06/2015
	Milton Keynes Blinds Company Limited	£10,269	29/01/2010
	Botley Furniture Limited	£7,676	25/02/2011
	Wharram Designs Limited	£7,523	14/07/2014
	Maccan Furniture Solutions Ltd	£7,401	11/04/2018
	Elegance Of Chester Limited	£7,210	29/09/2009
	M R Upholstery Limited	£4,013	31/01/2017
	B C F (Peterborough) Limited	£3,960	29/04/2013
	Comfort Seating Limited	£3,734	27/05/2010
	Ipec Furniture Limited	£2,789	21/06/2012
	Ashmoors Headboard Company Limited	£2,611	01/07/2010
	M A S Furniture Contracts Limited	£2,483	19/02/2010
	Lodge Mill Furniture Limited	£2,228	08/10/2003
	Abbey Furniture Ltd	£2,210	19/03/2012
	Will Beck Ltd	£2,195	01/02/2017
	Broadoak Construction (South East) Ltd	£1,643	25/10/2012
	Alexander Paul (UK) Limited	£1,271	23/12/2010
	K R Furniture Limited	£919	26/02/2010
	Designer Recliners Limited	£861	25/04/2018
	Valmo Upholstery Limited	£598	22/08/2014
	Soar Design Ltd	£560	13/08/2010
	Prestigious Interiors Limited	£517	06/05/2010
	Contract Interiors UK Ltd	£460	14/01/2016
	Halpamko Ltd	£400	31/03/2018
	Topline Contract Furniture Limited	£377	05/04/2016
	Erlam Mckendrick Contracting Ltd	£319	30/10/2014
	Cheshire Soft Furnishings Limited	£316	05/02/2010
	Sabih Nashat Contracts Limited	£264	30/03/2012
	M G Associates (UK) Ltd	£259	30/09/2010
	Absolute Design (Cornwall) Limited	£237	02/02/2011
	Cheesman Interiors Limited	£182	11/11/2009

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## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Active Appointments		Previous Appointments	Dissolved Companies
Simon Chippendale	9		4	2
Ralph Leeder	0		9	0
Keith Chippendale	0		7	1
Total Persons With Significant Control	1	Total Statements		0
Active	1	Active		0
Ceased	0	Ceased		0

## **ACTIVE PERSONS WITH SIGNIFICANT CONTROL**

Name	Panaz Holdings Ltd	Kind	Corporate Entity With Significant Control
Address	Panaz Hq Bentley Wood Way, Network 65 Business Park, Hapton, Burnley	Notified On	06/04/2016
Post Code	BB11 5ST	Legal Form	Limited Company
Authority	Companies Act	Place Registered	England And Wales
Country Registered	England And Wales	Registration Number	6697759
Nature Of Control	Ownership of shares - above 75%		

## **CEASED PERSONS WITH SIGNIFICANT CONTROL**

No Ceased Persons With Significant Control To Display

## **ACTIVE STATEMENTS**

No Active Statements To Display

## **CEASED STATEMENTS**

No Ceased Statements To Display

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
GBP	1	INR 93.17

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)